Direct (D)

or Indirect

(Instr. 5)

(I)

Security

Amount or

Number of

Shares

SEATTLE GENETICS INC /WA Form 3 March 29, 2005 FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB APPROVAL Washington, D.C. 20549 OMB

## **INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person <u>*</u> GRYSKA DAVID W			2. Date of Event Requirir Statement (Month/Day/Year)	<sup>g</sup> 3. Issuer Name <b>and</b> Ticker or Trading Symbol SEATTLE GENETICS INC /WA [SGEN]						
(Last)	(First)	(Middle)	03/29/2005		4. Relationship of Reporting Person(s) to Issuer			5. If Amendment, Date Original Filed(Month/Day/Year)		
21823 30T	H DRIVE S	E						,,		
(Street)			(Check	(Check all applicable)			6. Individual or Joint/Group			
BOTHELI	., WA 98	8021		X Director Officer (give title below	<ul> <li>10% (</li> <li> Other</li> <li>(specify below)</li> </ul>		_X_ Form file Person	Applicable Line) ed by One Reporting		
DOTTLEL	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	5021		-			Form file Reporting Per	d by More than One rson		
(City)	(State)	(Zip)	Table I -	Non-Derivat	ive Securiti	es Be	neficially (	Owned		
1.Title of Sec (Instr. 4)	urity		2. Amount Beneficial (Instr. 4)	of Securities ly Owned	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)		ture of Indired ership . 5)	ct Beneficial		
Reminder: Re			ach class of securities benef	icially S	EC 1473 (7-02	)				
	inforr requi	nation cont red to respo	pond to the collection of ained in this form are n and unless the form dis MB control number.	ot						
	Table II - De	rivative Secu	rities Beneficially Owned	(e.g., puts, calls,	warrants, opt	ions, c	onvertible se	ecurities)		
1. Title of De (Instr. 4)	rivative Secur	Expira (Month/D	tion Date Sec Der (Ins	Title and Amount urities Underlying ivative Security str. 4)		rcise f	5. Ownership Form of Derivative Security:	6. Nature of Indirec Beneficial Ownership (Instr. 5)		
		Date	Expiration		C: 4		$D_{int} \to (D)$			

Title

Exercisable

Date

3235-0104 Number: January 31, Expires: 2005 Estimated average burden hours per response ... 0.5

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Non-Qualified Stock	$\hat{\mathbf{\Delta}}$ (1)	02/25/2015	Common	25,000	¢ <i>5</i>	,	D	â
Option (right to buy)	$A (\underline{n})$	03/25/2015	Stock	25,000	\$ 2	1	D	А

## **Reporting Owners**

<b>Reporting Owner Name / Address</b>	Relationships					
1 8	Director	10% Owner	Officer	Other		
GRYSKA DAVID W 21823 30TH DRIVE SE BOTHELL, WA 98021	ÂX	Â	Â	Â		
Signatures						
By: Tim Carroll For: David W. Gryska	W. 03/29/2005					

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Shares shall vest at a rate of 25% on 3/25/06 and monthly thereafter until all the shares are fully vested on 3/25/09.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.