

MAIN TIMOTHY L  
Form 4  
January 12, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
MAIN TIMOTHY L

(Last) (First) (Middle)  
10560 DR. MARTIN LUTHER  
KING JR. ST N  
  
(Street)

ST. PETERSBURG, FL 33716-3718

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
JABIL CIRCUIT INC [JBL]

3. Date of Earliest Transaction  
(Month/Day/Year)  
01/10/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
President and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V   | Amount or Price   |  |   |
| Common Stock <sup>(1)</sup>     | 01/10/2006                           |  | M                              |   | 162,820 A \$ 12.205   | 387,726  | D   |
| Common Stock                    | 01/10/2006                           |  | M                              |   | 130,880 A \$ 15.75  | 518,606  | D   |
| Common Stock                    | 01/10/2006                           |  | S                              |   | 19,300 D \$ 38  | 499,306  | D   |
| Common Stock                    | 01/10/2006                           |  | S                              |   | 700 D \$ 38.01  | 498,606  | D   |
| Common Stock                    | 01/10/2006                           |  | S                              |   | 10,000 D \$ 38.02   | 488,606  | D   |

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|              |            |   |        |   |          |         |   |
|--------------|------------|---|--------|---|----------|---------|---|
| Common Stock | 01/10/2006 | S | 600    | D | \$ 38.03 | 488,006 | D |
| Common Stock | 01/10/2006 | S | 10,700 | D | \$ 38.05 | 477,306 | D |
| Common Stock | 01/10/2006 | S | 5,000  | D | \$ 38.06 | 472,306 | D |
| Common Stock | 01/10/2006 | S | 5,000  | D | \$ 38.07 | 467,306 | D |
| Common Stock | 01/10/2006 | S | 10,000 | D | \$ 38.08 | 457,306 | D |
| Common Stock | 01/10/2006 | S | 1,500  | D | \$ 38.09 | 455,806 | D |
| Common Stock | 01/10/2006 | S | 10,200 | D | \$ 38.1  | 445,606 | D |
| Common Stock | 01/10/2006 | S | 5,000  | D | \$ 38.12 | 440,606 | D |
| Common Stock | 01/10/2006 | S | 5,000  | D | \$ 38.14 | 435,606 | D |
| Common Stock | 01/10/2006 | S | 10,000 | D | \$ 38.15 | 425,606 | D |
| Common Stock | 01/10/2006 | S | 5,000  | D | \$ 38.16 | 420,606 | D |
| Common Stock | 01/10/2006 | S | 12,100 | D | \$ 38.17 | 408,506 | D |
| Common Stock | 01/10/2006 | S | 25,700 | D | \$ 38.18 | 382,806 | D |
| Common Stock | 01/10/2006 | S | 14,900 | D | \$ 38.19 | 367,906 | D |
| Common Stock | 01/10/2006 | S | 20,300 | D | \$ 38.2  | 347,606 | D |
| Common Stock | 01/10/2006 | S | 19,000 | D | \$ 38.22 | 328,606 | D |
| Common Stock | 01/10/2006 | S | 15,000 | D | \$ 38.23 | 313,606 | D |
| Common Stock | 01/10/2006 | S | 15,000 | D | \$ 38.24 | 298,606 | D |
| Common Stock | 01/10/2006 | S | 6,000  | D | \$ 38.25 | 292,606 | D |
| Common Stock | 01/10/2006 | S | 6,500  | D | \$ 38.26 | 286,106 | D |
|              | 01/10/2006 | S | 10,000 | D | \$ 38.27 | 276,106 | D |

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|              |            |  |   |        |   |          |           |
|--------------|------------|--|---|--------|---|----------|-----------|
| Common Stock |            |  |   |        |   |          |           |
| Common Stock | 01/10/2006 |  | S | 28,100 | D | \$ 38.3  | 248,006 D |
| Common Stock | 01/10/2006 |  | S | 1,100  | D | \$ 38.31 | 246,906 D |
| Common Stock | 01/10/2006 |  | S | 21,100 | D | \$ 38.33 | 225,806 D |
| Common Stock | 01/10/2006 |  | S | 900    | D | \$ 38.38 | 224,906 D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.** SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Underlying Security (Instr. 3 and 4) |              |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date                                   | Title        |
| Non-Qualified Stock Option (right to buy)  | \$ 12.205  | 01/10/2006                           |  | M                              | 162,820   | 05/17/1999 <sup>(2)</sup>                                | 11/17/2008  | Common Stock |
| Non-Qualified Stock Option (right to buy)  | \$ 15.75   | 01/10/2006                           |  | M                              | 130,880   | 08/08/1999 <sup>(4)</sup>                                | 02/08/2009  | Common Stock |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |                   |       |
|--|---------------|-----------|-------------------|-------|
|  | Director      | 10% Owner | Officer           | Other |
| MAIN TIMOTHY L<br>10560 DR. MARTIN LUTHER KING JR. ST N<br>ST. PETERSBURG, FL 33716-3718 | X             |           | President and CEO |       |

## Signatures

By: Chester E. Bacheller, Attorney-in-Fact For: Timothy L.  
Main

01/12/2006

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Due to EDGAR system limitations on the number of transactions that can be reported on one Form 4, the reporting person is filing

- (1) multiple Form 4's on this date for transactions that occurred on a single date. All of such forms should be viewed collectively, particularly to determine the number of shares of common stock held by the reporting person.
- (2) Options vest as follows: 12% on May 17, 1999, and 2% each month thereafter.
- (3) The derivative security is a stock option issued under the Issuer's 1992 Stock Option Plan. \$0.00 has been inserted to satisfy the requirements to submit this form via the EDGAR system.
- (4) Option vests at a rate of 12% of the shares six months following the date of the grant and 2% at the end of each month thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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