

DRS TECHNOLOGIES INC
Form 4
January 14, 2003

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By
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| 1. Name and Address of Reporting Person* Dunn, Nina Laserson (Last) (First) (Middle) 4 Parkwood Lane (Street) Mendham, NJ 07945 (City) (State) (Zip) | | | 2. Issuer Name and Ticker or Trading Symbol DRS Technologies, Inc. (DRS) | | | | 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) Exec. V.P., General Counsel & Secretary | | | | | | | | | |
|---|--|--|--|--|--|--|--|--|---|--|--|--|---|--|-----------------------------------|--|
| 3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary) | | | 4. Statement for Month/Day/Year 01/14/03 | | 7. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person | | | | | | | | | | | |
| | | | 5. If Amendment, Date of Original (Month/Day/Year) | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) | | | 2. Trans-action Date (Month/Day/Year) | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Trans-action Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5) | | 5. Amount of Securities Beneficially Owned Following Reported Transactions(s) (Instr. 3 & 4) | | 6. Owner-ship Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Ownership (Instr. 4) | |
| Common Stock | | | 01/14/03 | | | | M | | 5000 A \$10.00 | | 16,071 | | D | | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Trans-action Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Trans-action Code (Instr. 8) | 5. Number of Derivative Securities (A) or | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 & 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Reported | 10. Ownership Form of Derivative Security: | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|---------------------------------------|--|---------------------------------|---|--|---|--|--|--|--|
|--|--|---------------------------------------|--|---------------------------------|---|--|---|--|--|--|--|

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| | | Year) | Disposed of (D) (Instr. 3, 4 & 5) | | | | Date Exer-cisable | Expira-tion Date | Title | Amount or Number of Shares | Transaction(s) (Instr. 4) | Direct (D) or Indirect (I) (Instr. 4) |
|-----------------------------|---------|----------|--------------------------------------|---|-------|----------------|-------------------|------------------|-------|----------------------------|---------------------------|---------------------------------------|
| | | | Code | V | (A) | (D) | | | | | | |
| Stock Option (Right to Buy) | \$10.00 | 01/14/03 | M | | 5,000 | ⁽¹⁾ | 04/29/07 | Common Stock | 5,000 | 0 ⁽²⁾ | D | |

Explanation of Responses:

(1) Option to buy 30,000 shares granted on April 30, 1997 and was, at time of exercise, exercisable as to 5,000 shares.

(2) See footnote 1

By: /s/ **Nina Laserson Dunn**

January 14, 2003

Date

**Signature of Reporting Person

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.
If space is insufficient, See Instruction 6 for procedure.

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