

Van Ness Kenneth  
Form 4  
November 02, 2011

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Van Ness Kenneth

2. Issuer Name and Ticker or Trading Symbol  
CYTODYN INC [CYDY]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

110 CRENSHAW LAKE ROAD

05/22/2009

CEO & President

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

LUTZ, FL 33548

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock	05/22/2009 <sup>(1)</sup>		S		2,500	D	\$ 0.8 2,037,500
Common Stock	09/18/2009 <sup>(1)</sup>		S		1,041	D	\$ 0.57 2,036,459
Common Stock	09/21/2009 <sup>(1)</sup>		S		8,900	D	\$ 0.64 2,027,559

By:  
Greenwood  
Hudson  
Portfolio,  
LLC

By:  
Greenwood  
Hudson  
Portfolio,  
LLC

By:  
Greenwood

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Common Stock	09/23/2009 <sup>(1)</sup>	S	2,200	D	\$ 0.67	2,025,359	I	Hudson Portfolio, LLC By: Greenwood Hudson Portfolio, LLC
Common Stock	09/24/2009 <sup>(1)</sup>	S	6,950	D	\$ 0.72	2,018,409	I	By: Greenwood Hudson Portfolio, LLC
Common Stock	09/25/2009 <sup>(1)</sup>	S <sup>(2)</sup>	24,160	D	\$ 0.81 <sup>(2)</sup>	1,994,249	I	By: Greenwood Hudson Portfolio, LLC
Common Stock	09/28/2009 <sup>(1)</sup>	S	6,690	D	\$ 0.96	1,987,559	I	By: Greenwood Hudson Portfolio, LLC
Common Stock	09/29/2009 <sup>(1)</sup>	S	2,500	D	\$ 0.97	1,985,059	I	By: Greenwood Hudson Portfolio, LLC
Common Stock	10/16/2009 <sup>(1)</sup>	S <sup>(3)</sup>	18,940	D	\$ 1.02 <sup>(3)</sup>	1,966,119	I	By: Greenwood Hudson Portfolio, LLC
Common Stock	10/19/2009 <sup>(1)</sup>	S	1,739	D	\$ 1.08	1,964,380	I	By: Greenwood Hudson Portfolio, LLC
Common Stock	10/22/2009 <sup>(1)</sup>	S	2,805	D	\$ 1.1	1,961,575	I	By: Greenwood Hudson Portfolio, LLC
Common Stock	10/23/2009 <sup>(1)</sup>	S <sup>(4)</sup>	6,535	D	\$ 1.13 <sup>(4)</sup>	1,955,040	I	By: Greenwood Hudson

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Common Stock	10/26/2009 <sup>(1)</sup>	S <sup>(5)</sup>	7,000	D	\$ 1.32 <sup>(5)</sup>	1,948,040	I	Portfolio, LLC  By: Greenwood Hudson Portfolio, LLC
Common Stock	12/22/2009 <sup>(1)</sup>	S	500	D	\$ 1.66	1,947,540	I	By: Greenwood Hudson Portfolio, LLC
Common Stock	12/29/2009 <sup>(1)</sup>	S	2,557	D	\$ 1.69	1,944,983	I	By: Greenwood Hudson Portfolio, LLC
Common Stock	01/04/2010 <sup>(1)</sup>	S	5,000	D	\$ 1.75	1,939,983	I	By: Greenwood Hudson Portfolio, LLC
Common Stock	01/05/2010 <sup>(1)</sup>	S	1,400	D	\$ 1.78	1,938,583	I	By: Greenwood Hudson Portfolio, LLC
Common Stock	01/06/2010 <sup>(1)</sup>	S	4,242	D	\$ 1.8	1,934,341	I	By: Greenwood Hudson Portfolio, LLC
Common Stock	01/11/2010 <sup>(1)</sup>	S	5,000	D	\$ 1.95	1,929,341	I	By: Greenwood Hudson Portfolio, LLC
Common Stock	01/15/2010 <sup>(1)</sup>	S	300	D	\$ 1.93	1,929,041	I	By: Greenwood Hudson Portfolio, LLC
Common Stock	10/01/2009 <sup>(1)</sup>	P <sup>(6)(7)</sup>	728,000	A	\$ 0.9	728,000	I	By: Technology Capital Services,



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(3) This transaction was executed in multiple trades at prices ranging from \$1.01 to \$1.04. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the Securities and Exchange Commission staff, the issuer or a security holder of the issuer, full information regarding the number of shares sold at each separate price for all transactions reported on this Form 4.

(4) This transaction was executed in multiple trades at prices ranging from \$1.11 to \$1.13. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the Securities and Exchange Commission staff, the issuer or a security holder of the issuer, full information regarding the number of shares sold at each separate price for all transactions reported on this Form 4.

(5) This transaction was executed in multiple trades at prices ranging from \$1.27 to \$1.46. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the Securities and Exchange Commission staff, the issuer or a security holder of the issuer, full information regarding the number of shares sold at each separate price for all transactions reported on this Form 4.

(6) The reporting person has agreed to disgorge the short swing profit of \$118.72 resulting from this transaction to the issuer. This is based on his pecuniary interest of \$98.985 in 112 of the 728,000 shares acquired at \$0.90 per share.

(7) These securities are owned directly by Technology Capital Services, LLC and indirectly by the reporting person. The reporting person disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interests of \$98.985 and except to the extent of future appreciation over an agreed upon contribution base, and the inclusion of these shares in this report shall not be deemed an admission of beneficial ownership of all of the reported shares for purposes of Section 16.

(8) The options vested beginning October 22, 2010, and vested in equal monthly installments over 12 months.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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