

GOLDCORP INC  
Form 6-K  
June 25, 2007

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**FORM 6-K**

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

**Report of Foreign Private Issuer**

**Pursuant to Rule 13a-16 or 15d-16  
of the Securities Exchange Act of 1934**

For the month of June 2007

Goldcorp Inc.  
(Translation of registrant's name into English)

Suite 3400 - 666 Burrard St.  
Vancouver, British Columbia V6C 2X8 Canada  
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F            Form 40-F   

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1): \_\_\_\_\_

**Note:** Regulation S-T Rule 101(b)(1) only permits the submission in paper of a Form 6-K if submitted solely to provide an attached annual report to security holders.

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7): \_\_\_\_\_

**Note:** Regulation S-T Rule 101(b)(7) only permits the submission in paper of a Form 6-K if submitted to furnish a report or other document that the registrant foreign private issuer must furnish and make public under the laws of the jurisdiction in which the registrant is incorporated, domiciled or legally organized (the registrant's "home country"), or under the rules of the home country exchange on which the registrant's securities are traded, as long as the report or other document is not a press release, is not required to be and has not been distributed to the registrant's security holders, and, if discussing a material event, has already been the subject of a Form 6-K submission or other Commission filing on EDGAR.

Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes            No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-

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**Signature**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

**GOLDCORP INC.**

Date: June 25, 2007

/s/ Anna M. Tudela

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**Name: Anna M. Tudela**

**Title: Director, Legal and Assistant Corporate Secretary**

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Suite 3400 - 666 Burrard St.  
Vancouver, BC, V6C 2X8  
Tel: (604) 696-3000  
Fax: (604) 696-3001

**Toronto Stock Exchange: G**

**New York Stock Exchange: GG**

**GOLDCORP ANNOUNCES SIGNIFICANT INCREASE TO RESERVES AT  
PEÑASQUITO AND INITIAL RESOURCE ESTIMATE AT ÉLÉONORE**

(All figures are in US dollars unless stated otherwise)

**Vancouver, British Columbia – June 25, 2007** – Goldcorp Inc. (GG:NYSE; G:TSX) today announced updated reserve and resource estimates for two of the Company's key projects—Peñasquito in Zacatecas, Mexico and Éléonore in Québec, Canada. The Company today also released drilling results subsequent to the calculation of reserves and resources at Peñasquito and Éléonore and updated development progress at both properties as well as the Los Filos mine in Guerrero State, Mexico.

**HIGHLIGHTS**

**Peñasquito**

- **Proven and probable gold reserves increased 31% to 13.0 million ounces. Proven and probable silver reserves increased 50% to 864 million ounces.**
- **Measured and indicated gold resources, inclusive of proven and probable reserves, increased 39% to 17.8 million ounces. Measured and indicated silver resources increased 55% to 1.3 billion ounces.**
  - **Proven and probable lead and zinc reserves both increased 60%.**

**Éléonore**

- **First NI 43-101 compliant resource calculated on Roberto Zone.**
- **Initial indicated gold resource of 1,834,900 ounces at an average grade of 7.4 grams per tonne. Initial inferred gold resource of 929,100 ounces at an average grade of 7.1 grams per tonne.**
  - **High grade drill results outside resource point to significant expansion potential.**

**Los Filos**

- **First gold pour completed on June 15<sup>th</sup>.**
- **On track for commercial production during the fourth quarter of 2007.**

“These early results from our 2007 exploration program serve to underscore the importance of our organic growth strategy,” said Kevin McArthur, President and Chief Executive Officer. “In addition to growing Peñasquito’s proven and probable gold reserves by 30%, we have discovered a high grade manto/skarn zone at depth which validates our exploration model and could develop into an eventual underground mine.



“At *Éléonore*, we are very pleased with the initial mineral resource calculation of 1.8 million indicated and 0.9 million inferred gold ounces. This represents a limited area of drill density adequate to meet NI 43-101 reporting requirements. The deposit remains open at depth and along strike, and recent drilling has identified as many as three additional mineralized zones to the north and south of the Roberto Zone featuring very strong gold grades. In view of these results and our knowledge of these types of gold systems, the mine design work at *Éléonore* is expected to be sized for five million ounces.”

### Peñasquito Grows Again, Upside Remains

Proven and probable gold reserves increased 31% to 13.0 million ounces and proven and probable silver reserves increased 50% to 864 million ounces. To calculate updated reserves, the Company incorporated new drilling data into a revised geologic model, followed by reserves modeling. The calculation is based on new assay data from 240 drill holes (including condemnation drill holes) subsequent to the previous reserve update in June, 2006. The complete database of drill hole results at Peñasquito as well as complete reserve and resource tables and supporting data can be found on the Company’s website at [www.goldcorp.com](http://www.goldcorp.com). Open pit limits were determined using a floating cone optimization routine, with cost parameters and metals recovery rates updated since the prior reserve announcement in June, 2006.

**Table 1**

**Peñasquito Proven & Probable Reserves Summary Data<sup>1, 2, 3</sup>  
June 25, 2007**

Separate tables for both proven reserves and probable reserves appear at the end of this news release.

	Prior Update June 2006	New Update June 2007	% Change
<b>Ore tonnes (millions)</b>			
Oxide (heap leach)	87.1	110.4	27%
Sulfide (flotation)	476.9	807.1	69%
Total ore tonnes (millions)	564.0	917.5	63%
<b>Oxide ore grade</b>			
Gold (grams per tonne)	0.28	0.18	-35%
Silver (grams per tonne)	23.8	18.1	-24%
<b>Sulfide ore grade</b>			
Gold (grams per tonne)	0.60	0.48	-21%
Silver (grams per tonne)	33.2	30.8	-8%
Lead (%)	0.35	0.33	-7%
Zinc (%)	0.76	0.72	-5%
<b>Contained Metals</b>			
Gold (troy ounces - millions)	10.0	13.0	31%
Silver (troy ounces - millions)	575	864	50%
Lead (tonnes - millions)	1.77	2.67	60%
Zinc (tonnes - millions)	3.62	5.81	60%
<b>Stripping Ratio</b>			
(tonnes waste:oxide ore plus sulfide ore)	2.76	2.77	0%

<sup>1</sup> Cut-off grades for Peñasquito reserves are as follows: \$4.55 NSR for Breccia and Intrusive; \$5.18 NSR for Sediments; \$1.30 NSR for South Oxides and \$1.18 for North Oxides using reserves metals prices as referred to in Note 2 below.

<sup>2</sup> Metals prices utilized in the pit design were: \$525 per ounce gold, \$10.00 per ounce silver, \$0.40 per pound lead and 0.80 per pound zinc.

<sup>3</sup> The Mineral Resources and Mineral Reserves for Peñasquito have been estimated under Canadian Institute of Mining, Metallurgy, & Petroleum Standards (CIM Standards) in accordance with National Instrument 43-101 of the Canadian Securities Administrators (“NI 43-101”) These resource and reserve estimates have been prepared under the supervision of Robert Bryson, Vice President, Engineering for Goldcorp Inc., a Qualified Person as defined under NI 43-101. Mr. Bryson has reviewed and approved the contents of this news release.

**Table 2**  
**Peñasquito Mineral Resources Summary Data<sup>1, 2, 3</sup>**  
**June 25, 2007**

	<b>Prior Update</b>	<b>Update</b>	<b>% Change</b>
	<b>June 2006</b>	<b>June 2007</b>	
<b>Measured Resource</b>			
(inclusive of proven and probable reserves)			
Tonnes (millions)	466.6	576.0	23%
<b>Contained Metals</b>			
Gold (troy ounces - millions)	7.0	9.0	28%
Silver (troy ounces - millions)	462	568	23%
Lead (tonnes - millions)	1.3	1.8	38%
Zinc (tonnes - millions)			