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PUTNAM PREMIER INCOME TRUST

Form 5

August 14, 2008

OMB APPROVAL FORM 5 **OMB** UNITED STATES SECURITIES AND EXCHANGE COMMISSION 3235-0362 Number: Washington, D.C. 20549 Check this box if January 31, Expires: no longer subject 2005 to Section 16. Estimated average ANNUAL STATEMENT OF CHANGES IN BENEFICIAL Form 4 or Form burden hours per 5 obligations OWNERSHIP OF SECURITIES response... 1.0 may continue. See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 1(b). Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported 30(h) of the Investment Company Act of 1940 Form 4 Transactions Reported 1. Name and Address of Reporting Person * 2. Issuer Name and Ticker or Trading 5. Relationship of Reporting Person(s) to Issuer WORLEY RICHARD B Symbol PUTNAM PREMIER INCOME (Check all applicable) TRUST [ppt] 3. Statement for Issuer's Fiscal Year Ended (Last) (First) (Middle) _X_ Director 10% Owner Officer (give title (Month/Day/Year) Other (specify below) below) 07/31/2008 100 FRONT ST. STE 1430 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Reporting Filed(Month/Day/Year) (check applicable line) W _X_ Form Filed by One Reporting Person CONSHOCKOCKEN, PAÂ 19428 Form Filed by More than One Reporting (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 6. 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction (A) or Disposed of (D) Securities Ownership Indirect (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially Form: Beneficial (Month/Day/Year) Owned at Direct (D) Ownership (Instr. 8)

(A)
or
Amount (D) Price

Closed-end fund $07/31/2008\underline{^{(1)}}$ \hat{A} J 13.9648 A 5.97 221.517 D \hat{A}

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

end of

Issuer's

Fiscal Year

(Instr. 3 and

or Indirect

(Instr. 4)

(I)

(Instr. 4)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

SEC 2270

(9-02)

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1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	and	8. Price of	
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	Number	Expiration Da	ate	Amoun	nt of	Derivative	
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underl	ying	Security	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securit	ies	(Instr. 5)	
	Derivative				Securities			(Instr. 1	3 and 4)		
	Security				Acquired						
	•				(A) or						
					Disposed						
					of (D)						
					(Instr. 3,						
					4, and 5)						
								4	Amount		
						Date	Expiration		or		
						Exercisable	Date	Title	Number		
									of		
					(A) (D)			,	Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
topy one comment of the comment of t	Director	10% Owner	Officer	Othe			
WORLEY RICHARD B							
100 FRONT ST	î v	Â	Â	â			
STE 1430	АЛ	A	A	A			
W CONSHOCKOCKEN, PA 19428							

Signatures

Richard B.
Worley

**Signature of Reporting Person

Results: 08/14/2008

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Dividends reinvested for fiscal year ended July 31, 2008
- (2) price as of July 31, 2008

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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