SULLIVAN BILL J

Form 5

August 20, 2007

FORM 5

OMB APPROVAL

FUNI	VI O						OMB		
	UNITED		RITIES AND EXCHANGE COMMISSION			Number:	3235-0362		
	is box if	Washington, D.C. 20549					Expires:	January 31	
no longe to Sectio Form 4 o 5 obligat may con	on 16. or Form ANN ions	NUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES					Estimated average burden hours per response 1.1		
See Instr 1(b).	Filed pure Filed pure Holdings Section 17(Jtility Holdi		Act of 1935		n		
1. Name and SULLIVA	Address of Reporting N BILL J	Symbol PUTN		cker or Trading	Issuer		Reporting Per		
			3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 07/31/2007			Director 10% OwnerX_ Officer (give titleX Other (specify below) Former Officer of / Putnam Investments			
PUTNAM OFFICE S	LLC, ONE POS Q	ST							
			Amendment, Date Original Month/Day/Year)			6. Individual or Joint/Group Reporting (check applicable line)			
BOSTON,	MA 02109					rm Filed by I	One Reporting F More than One F		
(City)	(State)	(Zip) Tal	ble I - Non-De	erivative Securiti	es Acquired,	Disposed of	f, or Beneficia	ally Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D)	r Securi Benefi 5) Owned of Issu Fiscal	ties I icially (d at end I ner's (6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
	port on a separate line eficially owned direct			vho respond to				SEC 2270 (9-02	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

the form displays a currently valid OMB control number.

1. Title of	۷.	3. Transaction Date	JA. Decilieu	→.	٥.	o. Date Exercisable and	7. True and
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	Number	Expiration Date	Amount of

8. Price of 9. Derivative of

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D So B O

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Security (Instr. 3)	or Exercise Price of Derivative Security	any (Month/Day/Year)	Code (Instr. 8)	of (Month/Day/Year) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Year)	Underlying Securities (Instr. 3 and 4)	Security (Instr. 5)
				(A) (D)	Date Exercisable	Expiration Date	Title Amount or Number of Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships						
1	Director 10% Owner		Officer	Other			
SULLIVAN BILL J							
PUTNAM LLC ONE POST OFFICE SQ	Â	Â	Former Officer of	Putnam Investments			

Signatures

BOSTON, MAÂ 02109

Bill J. Sullivan 08/20/2007

**Signature of Pate Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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