HUANG JEN HSUN

Form 4

December 07, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005 Estimated average

OMB APPROVAL

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * HUANG JEN HSUN			2. Issuer Name and Ticker or Trading Symbol NVIDIA CORP [NVDA]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check an applicable)
NVIDIA CORPORATION, 2701 SAN TOMAS EXPRESSWAY			(Month/Day/Year) 12/05/2006	_X_ Director 10% Owner _X_ Officer (give title Other (specify below) President and CEO
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check
SANTA CLA	ARA, CA 95	050	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person

(City)	(State)	(Zip) Ta	ble I - Non	n-Derivative Securities Acquir	ed, Disposed of,	or Beneficial	ly Owned
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securities Acquired (A) or	5. Amount of	6.	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	Transacti	orDisposed of (D)	Securities	Ownership	Indirect
(Instr. 3)		any	Code	(Instr. 3, 4 and 5)	Beneficially	Form:	Beneficial
		(Month/Day/Year)	(Instr. 8)		Owned	Direct (D)	Ownership
					Following	or Indirect	(Instr. 4)
					Reported	(T)	

(2115117-2)		(Month/Day/Year)	(Instr. 8)	(Insure, 1)			Owned Following	Direct (D) or Indirect	Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)		
Common Stock	12/05/2006		M	210,000	A	\$ 0.9143	715,000	D		
Common Stock	12/05/2006		S	210,000	D	\$ 36.4439	505,000	D		
Common Stock	12/05/2006		S	130,000	D	\$ 36.4439	375,000	D		
Common Stock	12/05/2006		G	125,000	D	\$ 36.4439	250,000	D		
Common Stock	12/05/2006		S	97,500	D	\$ 36.4439	1,214,826	I	By Partnership	

Common Stock

14,371,348 I

By Trust (3)

(9-02)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Employee Stock Option (Right to buy)	\$ 0.9143	12/05/2006		M	210,000	<u>(1)</u>	02/02/2008	Common Stock	210,00

Reporting Owners

Reporting Owner Name / Address		Relationships	
	D:4	100/ 0 066	

Other 10% Owner Officer Director

HUANG JEN HSUN NVIDIA CORPORATION 2701 SAN TOMAS EXPRESSWAY SANTA CLARA, CA 95050

X

President and CEO

Signatures

Jen-Hsun Huang 12/07/2006 Date **Signature of Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- In February 1998, an option to purchase 3,200,000 shares of common stock was granted at an exercise price of \$0.914375 per share. The option fully vested on February 2, 2002.
- (2) These shares are held by J. and L. Huang Investments, L.P., of which the Trust is a general partner.

Reporting Owners 2

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(3) The shares are held by the Jen-Hsun Huang and Lori Huang, as co-Trustees of the Jen-Hsun and Lori Huang Living Trust, u/a/d May 1, 1995 (the "Trust"), of which the Reporting Person is a trustee.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.