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ORACLE CORP /DE/

Form 4

April 18, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 4
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue.

1. Name and Address of Reporting Person(s)
Henley, Jeffrey O
c/o Delphi Asset Mgmt Corp.
6005 Plumas St., #202, Reno, NV 89509

(775) 689 3456; stock_us@oracle.com
2. Issuer Name and Ticker or Trading Symbol
Oracle Corporation (ORCL)
3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)
4. Statement for Month/Year
04/17/03
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
Executive Vice President, CFO,
Director
7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1) Title of Security | 2) Trans- action Date (Month/ Day/Year) | 3. Trans- action Code Code V | 4. Securities Acquired(A) or Disposed of (D) A or D Amount Price | 5) Amount of Securities Beneficially Owned Following Reported Transaction | 6) D or I | 7) Nature Indirect Benefici Ownersh |
|----------------------|---|---------------------------------------|--|---|--------------|--|
| Common Stock | 04/17/03 | M | 250,000 | A \$2.5371 | | |
| Common Stock | 04/17/03 | S | 3,500 | D \$11.9900 | | |
| Common Stock | 04/17/03 | S | 47,635 | D \$11.9800 | | |
| Common Stock | 04/17/03 | S | 98,865 | D \$11.9700 | | |
| Common Stock | 04/17/03 | S | 200 | D \$11.9500 | | |
| Common Stock | 04/17/03 | S | 20,654 | D \$11.9400 | | |
| Common Stock | 04/17/03 | S | 29,146 | D \$11.9300 | | |
| Common Stock | 04/17/03 | S | 50,000 | D \$11.9100 | 29,945 | D |

Table II (PART 1) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1

| 1) Title of Derivative Security | 2) Conversion or Exercise Price of Derivative | 3) Trans- action Date | 4) Trans- action Code | 5) Number of Derivative Securities Acquired (A) or Disposed of (D) | 6) Date Exerci Expiration Da |
|------------------------------------|--|-----------------------------|-----------------------------|--|---------------------------------|
|------------------------------------|--|-----------------------------|-----------------------------|--|---------------------------------|

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| Security | Code | V | A | D | Exercisable |
|---|----------|----------|---|---------|-------------|
| Non-Qual Stock Option (right to buy) | \$2.5371 | 04/17/03 | M | 250,000 | (1) |

Table II (PART 2) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1

| 1) Title of Derivative Security | 3) Transaction Date | 7) Title and Amount of Underlying Securities | 8) Price of Derivative Security | 9) Number of Derivative Securities Beneficially Owned Following Reported Trans | 10) D or I | 11) Nature of Indirect Beneficial Ownership |
|---|---------------------|--|---------------------------------|--|------------|---|
| - | | Title Amount or Number of Shares | | | | |
| Non-Qual Stock Option (right to buy) | 04/17/03 | Common Stock | 250,000 | 2,356,272 | D | |

SIGNATURE OF REPORTING PERSON

/S/ Jeffrey O. Henley

Name: Jeffrey O. Henley
Date: 4/17/03