

BAKER WILLIAM C
Form 4
May 04, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BAKER WILLIAM C

2. Issuer Name and Ticker or Trading Symbol
PUBLIC STORAGE INC /CA [PSA]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)
C/O PUBLIC STORAGE, INC., 701
WESTERN AVENUE

3. Date of Earliest Transaction
(Month/Day/Year)
05/03/2007

Director 10% Owner
 Officer (give title below) Other (specify below)

(Street)
GLENDALE, CA 91201-2349

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial (Instr. 4)
				(A) or (D)	Price		
Common Stock					25,000	D	
Depository Shares Representing Equity Stock, Series A					455	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
				Code V (A) (D)		Date Exercisable Expiration Date	Title	
Stock Option (right to buy) ⁽³⁾	\$ 91.68	05/03/2007		A	2,500	05/03/2008 05/03/2017	Common Stock	2,500
Stock Option (right to buy) ⁽¹⁾	\$ 85.5					08/22/2007 08/22/2016	Common Stock	2,500
Stock Option (right to buy) ⁽¹⁾	\$ 60.06					05/05/2006 05/05/2015	Common Stock	2,500
Stock Option (right to buy) ⁽¹⁾	\$ 43.33					05/06/2005 05/06/2014	Common Stock	2,500
Stock Option (right to buy) ⁽¹⁾	\$ 32.91					05/08/2004 05/08/2013	Common Stock	2,500
Stock Option (right to buy) ⁽¹⁾	\$ 37.73					05/09/2003 05/09/2012	Common Stock	2,500
Stock Option (right to buy) ⁽¹⁾	\$ 26.81					05/10/2002 05/10/2011	Common Stock	2,500
Stock Option	\$ 22.9375					05/01/2001 05/01/2010	Common Stock	2,500

