

BUSSE KEITH E
Form 4
December 16, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BUSSE KEITH E

2. Issuer Name and Ticker or Trading Symbol
STEEL DYNAMICS INC [STLD]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)

Director 10% Owner
 Officer (give title below) Other (specify below)

7575 W. JEFFERSON BLVD.

12/14/2009

Chairman and CEO

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

FORT WAYNE, IN 46804

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | (A) or (D) | 5. Amount or Price | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|------------|--------------------|---|--|---|
| Common Stock | 12/14/2009 | | S | 5,159 | D | \$ 18.17 | 594,841 | I | See footnote (1) |
| Common Stock | 12/14/2009 | | S | 5,141 | D | \$ 18.18 | 589,700 | I | See footnote (1) |
| Common Stock | 12/14/2009 | | S | 6,638 | D | \$ 18.19 | 583,062 | I | See footnote (1) |
| Common Stock | 12/14/2009 | | S | 9,600 | D | \$ 18.2 | 573,462 | I | See footnote |

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| | | | | | | | | <u>(1)</u> |
|--------------|------------|---|--------|---|----------|---------|---|-------------------------|
| Common Stock | 12/14/2009 | S | 2,762 | D | \$ 18.21 | 570,700 | I | See footnote <u>(1)</u> |
| Common Stock | 12/14/2009 | S | 20,183 | D | \$ 18.23 | 550,517 | I | See footnote <u>(1)</u> |
| Common Stock | 12/14/2009 | S | 15,047 | D | \$ 18.24 | 535,470 | I | See footnote <u>(1)</u> |
| Common Stock | 12/14/2009 | S | 10,570 | D | \$ 18.25 | 524,900 | I | See footnote <u>(1)</u> |
| Common Stock | 12/14/2009 | S | 11,200 | D | \$ 18.26 | 513,700 | I | See footnote <u>(1)</u> |
| Common Stock | 12/14/2009 | S | 10,000 | D | \$ 18.27 | 503,700 | I | See footnote <u>(1)</u> |
| Common Stock | 12/14/2009 | S | 22,900 | D | \$ 18.28 | 480,800 | I | See footnote <u>(1)</u> |
| Common Stock | 12/14/2009 | S | 30,800 | D | \$ 18.29 | 450,000 | I | See footnote <u>(1)</u> |
| Common Stock | 12/14/2009 | S | 10,000 | D | \$ 18.31 | 440,000 | I | See footnote <u>(1)</u> |
| Common Stock | 12/16/2009 | S | 300 | D | \$ 17.64 | 439,700 | I | See footnote <u>(1)</u> |
| Common Stock | 12/16/2009 | S | 1,023 | D | \$ 17.65 | 438,677 | I | See footnote <u>(1)</u> |
| Common Stock | 12/16/2009 | S | 584 | D | \$ 17.66 | 438,093 | I | See footnote <u>(1)</u> |
| Common Stock | 12/16/2009 | S | 1,000 | D | \$ 17.71 | 437,093 | I | See footnote <u>(1)</u> |
| Common Stock | 12/16/2009 | S | 2,200 | D | \$ 17.72 | 434,893 | I | See footnote <u>(1)</u> |

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| | | | | | | | | | |
|--------------|------------|--|---|-------|---|----------|-----------|---|------------------|
| Common Stock | 12/16/2009 | | S | 3,200 | D | \$ 17.73 | 431,693 | I | See footnote (1) |
| Common Stock | 12/16/2009 | | S | 7,558 | D | \$ 17.74 | 424,135 | I | See footnote (1) |
| Common Stock | 12/16/2009 | | S | 7,932 | D | \$ 17.76 | 416,203 | I | See footnote (1) |
| Common Stock | 12/16/2009 | | S | 2,546 | D | \$ 17.78 | 413,657 | I | See footnote (1) |
| Common Stock | 12/16/2009 | | S | 8,657 | D | \$ 17.84 | 405,000 | I | See footnote (1) |
| Common Stock | 12/16/2009 | | S | 5,000 | D | \$ 17.87 | 400,000 | I | See footnote (1) |
| Common Stock | | | | | | | 1,116,016 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned (Instr. 6) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
| | | | | | | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| | | | | | | Code | V | (A) | (D) |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|------------------|
| | Director | 10% Owner | Officer | Other |
| BUSSE KEITH E 7575 W. JEFFERSON BLVD. FORT WAYNE, IN 46804 | X | | | Chairman and CEO |

Signatures

Keith E. Busse 12/16/2009

__Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
Reflects sale of shares by the Busse Family Investment Company, LLC, over which Mr. Busse exercises neither sole nor shared voting or investment power. All voting and investment power is vested exclusively in a board of managers of which Mr. Busse is not a member.
- (1) Mr. Busse disclaims all beneficial ownership of Busse Family Investment Company, LLC shares, including all transactions therein, such shares and transactions being nonetheless reported herein because of Mr. Busse's possible pecuniary interest in a portion thereof.

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