

If a separate registration statement has been filed to register the deposited shares, check the following box :

CALCULATION OF REGISTRATION FEE

Title of Each Class of Securities to be Registered	Amount to be Registered	Proposed Maximum Aggregate Price Per Unit*	Proposed Maximum Aggregate Offering Price**	Amount of Registration Fee
American Depositary Shares, each representing one (1) non-voting preferred share, without par value, of Telefônica Brasil S.A.	600,000,000 American Depositary Shares	\$5.00	\$30,000,000	\$4,092.00

*Each unit represents 100 American Depositary Shares.

**Estimated solely for the purpose of calculating the registration fee. Pursuant to Rule 457(k), such estimate is computed on the basis of the maximum aggregate fees or charges to be imposed in connection with the issuance of American Depositary Shares.

The Registrant hereby amends this Registration Statement on such date or dates as may be necessary to delay its effective date until the Registrant shall file a further amendment which specifically states that this Registration Statement shall thereafter become effective in accordance with Section 8(a) of the Securities Act of 1933, or until this Registration Statement shall become effective on such date as the Commission, acting pursuant to said Section 8(a), may determine.

This Registration Statement may be executed in any number of counterparts, each of which shall be deemed an original, and all of such counterparts together shall constitute one and the same instrument.

ii

PART I

INFORMATION REQUIRED IN PROSPECTUS

Cross Reference Sheet

Item 1. DESCRIPTION OF SECURITIES TO BE REGISTERED

Item Number and Caption	Location in Form of American Depository Receipt ("Receipt") Filed Herewith as Prospectus
1. Name of Depository and address of its principal executive office	Face of Receipt - Introductory Article.
2. Title of Receipts and identity of deposited securities	Face of Receipt - Top Center.
Terms of Deposit:	
(i) The amount of deposited securities represented by one American Depository Share ("ADSs")	Face of Receipt - Upper right corner.
(ii) The procedure for voting, if any, the deposited securities	Reverse of Receipt - Paragraphs (16) and (17).
(iii) The collection and distribution of dividends	Reverse of Receipt - Paragraph (14).
(iv) The transmission of notices, reports and proxy soliciting material	Face of Receipt - Paragraph (13); Reverse of Receipt - Paragraph (16).
(v) The sale or exercise of rights	Reverse of Receipt – Paragraphs (14), (15) and (16).
(vi) The deposit or sale of securities resulting from dividends, splits or plans of reorganization	Face of Receipt - Paragraphs (3) and (6); Reverse of Receipt - Paragraphs (14) and (18).
(vii) Amendment, extension or termination of the deposit agreement	Reverse of Receipt - Paragraphs (22) and (23) (no provision for extensions).
(viii) Rights of holders of Receipts to inspect the transfer books of the	Face of Receipt - Paragraph (13).

Edgar Filing: TELEFONICA BRASIL S.A. - Form F-6

Depository and the list of holders
of ADSs

- | | | |
|------|--|--|
| (ix) | Restrictions upon the right to
deposit or withdraw the
underlying securities | Face of Receipt – Paragraphs (2), (3),
(4), (6), (7), (9) and (10). |
|------|--|--|

I-1

Item Number and Caption	Location in Form of American Depository Receipt (“Receipt”) Filed Herewith as Prospectus
<p>(x) Limitation upon the liability of the Depository</p>	<p>Face of Receipt - Paragraph (7); Reverse of Receipt - Paragraphs (19) and (20).</p>
<p>3. Fees and charges which may be imposed directly or indirectly on holders of ADSs</p>	<p>Face of Receipt - Paragraph (10).</p>

Item 2. AVAILABLE INFORMATION Face of Receipt - Paragraph (13).

The Company is subject to the periodic reporting requirements of the United States Securities Exchange Act of 1934, as amended, and, accordingly, files certain reports with, and submits certain reports to, the United States Securities and Exchange Commission (the “Commission”). These reports can be retrieved from the Commission’s internet website (www.sec.gov), and can be inspected and copied at the public reference facilities maintained by the Commission at 100 F Street, N.E., Washington D.C. 20549.

PROSPECTUS

The Prospectus consists of the proposed form of American Depositary Receipt included as Exhibit A to the Form of Second Amended and Restated Deposit Agreement filed as Exhibit (a) to this Registration Statement on Form F-6 and is incorporated herein by reference.

I-3

PART II

INFORMATION NOT REQUIRED IN PROSPECTUS

Item 3. EXHIBITS

(a)Form of Second Amended and Restated Deposit Agreement, by and among Telefônica Brasil S.A. (the “Company”), Citibank, N.A., as depositary (the “Depositary”), and all Holders and Beneficial Owners of American Depositary Shares issued thereunder (“Deposit Agreement”). — Filed herewith as Exhibit (a).

(b)Any other agreement to which the Depositary is a party relating to the issuance of the American Depositary Shares registered hereunder or the custody of the deposited securities represented thereby. — None.

(c)Every material contract relating to the deposited securities between the Depositary and the issuer of the deposited securities in effect at any time within the last three years. — None.

(d)Opinion of counsel for the Depositary as to the legality of the securities to be registered. — Filed herewith as Exhibit (d).

(e)Certificate under Rule 466. — None.

(f)Powers of Attorney for certain officers and directors and the authorized representative of the Company. — Set forth on the signature pages hereto.

Item 4. UNDERTAKINGS

- (a)The Depositary undertakes to make available at the principal office of the Depositary in the United States, for inspection by holders of the ADSs, any reports and communications received from the issuer of the deposited securities which are both (1) received by the Depositary as the holder of the deposited securities, and (2) made generally available to the holders of the underlying securities by the issuer.
- (b)If the amount of fees charged is not disclosed in the prospectus, the Depositary undertakes to prepare a separate document stating the amount of any fee charged and describing the service for which it is charged and to deliver promptly a copy of such fee schedule without charge to anyone upon request. The Depositary undertakes to notify each registered holder of an ADS thirty (30) days before any change in the fee schedule.

SIGNATURES

Pursuant to the requirements of the Securities Act of 1933, as amended, Citibank, N.A., acting solely on behalf of the legal entity to be created by the Second Amended and Restated Deposit Agreement, by and among Telefônica Brasil S.A., Citibank, N.A., as depository, and all Holders and Beneficial Owners of American Depositary Shares to be issued thereunder, certifies that it has reasonable grounds to believe that all the requirements for filing on Form F-6 are met and has duly caused this Registration Statement on Form F-6 to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of New York, State of New York, on the 17th day of December, 2012.

Legal entity to be created by the Second Amended and Restated Deposit Agreement under which the American Depositary Shares registered hereunder are to be issued, each American Depositary Share representing one non-voting preferred share, without par value, of Telefônica Brasil S.A.

CITIBANK, N.A., solely in its capacity as Depository

By: /s/ Keith Galfo
Name: Keith Galfo
Title: Vice President

SIGNATURES

Pursuant to the requirements of the Securities Act of 1933, as amended, Telefônica Brasil S.A. certifies that it has reasonable grounds to believe that all the requirements for filing on Form F-6 are met and has duly caused this Registration Statement on Form F-6 to be signed on its behalf by the undersigned, thereunto duly authorized, in São Paulo, Brazil, on December 17, 2012.

TELEFÔNICA BRASIL S.A.

By: /s/ Antonio Carlos Valente da Silva
Name: Antonio Carlos Valente da Silva
Title: Chief Executive Officer and
Chairman of the Board of Directors

By: /s/ Gilmar Roberto Pereira Camurra
Name: Gilmar Roberto Pereira Camurra
Title: Chief Financial Officer, Investor
Relations Officer and Accounting
Officer

POWERS OF ATTORNEY

KNOW ALL PERSONS BY THESE PRESENTS, that each person whose signature appears below constitutes and appoints Antonio Carlos Valente da Silva, Gilmar Roberto Pereira Camurra and Cristiane Barretto Salles, each of them, his or her true and lawful attorney-in-fact and agents, each with full power of substitution, for him and in his name, place and stead, in any and all such capacities, to sign any and all amendments (including post-effective amendments) to this Registration Statement and any and all related registration statements pursuant to Rule 462(b) of the Securities Act of 1933, as amended, and to file the same, with all exhibits thereto and other documents in connection therewith, with the Securities and Exchange Commission, hereby ratifying and confirming all that said attorney-in-fact and agents, or any of them, or their substitute or substitutes, may lawfully do or cause to be done by virtue hereof.

Pursuant to the requirements of the Securities Act of 1933, as amended, this Registration Statement on Form F-6 has been signed by the following persons in the following capacities on December 17, 2012.

/s/ Antonio Carlos Valente da Silva
Antonio Carlos Valente da Silva
Chief Executive Officer and Chairman of the
Board of Directors

/s/ Gilmar Roberto Pereira Camurra
Gilmar Roberto Pereira Camurra
Chief Financial Officer, Investor Relations
Officer and Accounting Officer

/s/ Santiago Fernández Valbuena
Santiago Fernández Valbuena
Director

/s/ Antonio Gonçalves Oliveira
Antonio Gonçalves Oliveira
Director

/s/ Eduardo Navarro de Carvalho
Eduardo Navarro de Carvalho
Director

Fernando Abril-Martorell Hernández
Director

/s/ Fernando Xavier Ferreira
Fernando Xavier Ferreira
Director

/s/ Francisco Javier de Paz Mancho
Francisco Javier de Paz Mancho
Director

José Fernando de Almansa Moreno-Barreda
Director

José Manuel Fernandez Norniella
Director

/s/ Luciano Carvalho Ventura
Luciano Carvalho Ventura
Director

/s/ Luis Bastida Ibarguen
Luis Bastida Ibarguen
Director

Luis Fernando Furlan
Director

II-6

/s/ Narcís Serra Serra
Narcís Serra Serra
Director

/s/ Paulo Cesar Pereira Teixeira
Paulo Cesar Pereira Teixeira
Director

/s/ Roberto Oliveira de Lima
Roberto Oliveira de Lima
Director

/s/ Donald J. Puglisi
Donald J. Puglisi
Managing Director, Puglisi & Associates
Authorized U.S. Representative

II-7

Index to Exhibits

Exhibit	Document	Sequentially Numbered Page
(a)	Form of Second Amended and Restated Deposit Agreement	
(d)	Opinion of counsel to the Depositary	