

DAVIS NANCY B  
Form 4  
March 03, 2003

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response. . .0.5

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By  
Romeo and Dye's  
Section 16 Filer  
www.section16.net

1. Name and Address of Reporting Person* <b>Davis Nancy B.</b>			2. Issuer Name and Ticker or Trading Symbol <b>S.Y. Bancorp, Inc. SYI</b>			6. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) <b>Exec. Vice President, Treasurer, Chief Financial Officer</b>		
(Last) (First) (Middle) <b>4700 Crofton Road</b>			3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary) <b>239-84-1424</b>			4. Statement for Month/Day/Year <b>3/3/2003</b>		
(Street) <b>Louisville, KY 40207</b>			5. If Amendment, Date of Original (Month/Day/Year)			7. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		

1. Title of Security (Instr. 3)			2. Trans-action Date (Month/ Day/ Year)		2A. Deemed Execution Date, if any (Month/Day/ Year)		3. Trans-action Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5)			5. Amount of Securities Beneficially Owned Follow-ing Reported Transactions(s) (Instr. 3 & 4)		6. Owner-ship Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price									
Common Stock												4561.4837		D		
Common Stock												3,252		I	Husband	
Common Stock	3/3/2003		J		83.4300	A	36.8515					1,399.0840		I	ESOP Shares <sup>(1)</sup>	
Common Stock	3/3/2003		J		254.4315	A	36.9764					1,391.2034		I	401k Shares <sup>(2)</sup>	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.  
\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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**FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**

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(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4 & 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 & 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Option (Right to Buy)	6.421							Immed.	3/30/04	Common Stock	8,800		8,800	D	
Option (Right to Buy)	7.25							Immed.	1/10/05	Common Stock	12,000		12,000	D	
Option (Right to Buy)	14.50							Immed.	1/3/07	Common Stock	2,000		2,000	D	
Option (Right to Buy)	20.50							Immed.	1/8/08	Common Stock	2,000		2,000	D	
Option (Right to Buy)	23.938							Immed.	4/20/09	Common Stock	2,600		2,600	D	
Option (Right to Buy)	21.00							Immed.	1/7/10	Common Stock	2,600		2,600	D	
Option (Right to Buy)	20.63							Immed.	12/21/10	Common Stock	3,400		3,400	D	
Option (Right to Buy)	33.60							Immed.	12/27/11	Common Stock	3,250		3,250	D	
Option (Right to Buy)	39.10							6/17/02	12/17/12	Common Stock	2,500		2,500	D	

Explanation of Responses:

(1) Allocation of ESOP Shares

(2) Allocation of 401k Shares

By: /s/ Nancy B. Davis

3/3/2003

Date

\*\*Signature of Reporting Person

\*\*Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.

If space is insufficient, See Instruction 6 for procedure.

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