

Cohen & Steers Select Preferred & Income Fund, Inc.
Form N-Q
November 21, 2018

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF
REGISTERED MANAGEMENT COMPANY**

Investment Company Act file number: 811-22455

Cohen & Steers Select Preferred and Income Fund, Inc.

Exact Name of Registrant (as specified in charter):

280 Park Avenue New York, NY 10017

Address of Principal Executive Office:

Dana DeVivo

280 Park Avenue

New York, NY 10017

Name and address of agent for service:

Registrant telephone number, including area code: (212) 832-3232

Date of fiscal year end: December 31

Date of reporting period: September 30, 2018

Item 1. Schedule of Investments

COHEN & STEERS SELECT PREFERRED AND INCOME FUND, INC.

SCHEDULE OF INVESTMENTS

September 30, 2018 (Unaudited)

	Shares	Value
EXCHANGE-TRADED FUNDS U.S. EQUITY	1.7%	
Invesco Preferred ETF	117,410	\$ 1,681,311
iShares US Preferred Stock ETF	95,000	3,527,350
TOTAL EXCHANGE-TRADED FUNDS		
(Identified cost \$5,228,258)		5,208,661
PREFERRED SECURITIES \$25 PAR VALUE	30.8%	
BANKS	10.3%	
Bank of America Corp., 6.20%, Series CC(a)	69,634	1,803,521
Bank of America Corp., 6.00%, Series GG(a)	115,700	3,008,200
Bank of America Corp., 5.875%, Series HH(a)	123,000	3,136,500
Bank of America Corp., 6.50%, Series Y(a)	49,299	1,284,239
Citigroup, Inc., 7.125% to 9/30/23, Series J(a),(b)	39,953	1,115,088
Citigroup, Inc., 6.875% to 11/15/23, Series K(a),(b)	30,900	857,475
Citigroup, Inc., 6.30%, Series S(a)	102,777	2,678,369
GMAC Capital Trust I, 8.099%, (3 Month US LIBOR + 5.785%), due 2/15/40, Series 2 (TruPS) (FRN)(c)	198,646	5,224,390
Huntington Bancshares, Inc., 6.25%, Series D(a)	59,156	1,522,675
JPMorgan Chase & Co., 5.75%, Series DD(a)	24,900	630,219
JPMorgan Chase & Co., 6.125%, Series Y(a)	55,000	1,417,900
New York Community Bancorp, Inc., 6.375% to 3/17/27, Series A(a),(b)	47,509	1,268,490
Regions Financial Corp., 6.375% to 9/15/24, Series B(a),(b)	46,629	1,236,135
Synovus Financial Corp., 6.30% to 6/21/23, Series D(a),(b)	44,000	1,153,680
TCF Financial Corp., 5.70%, Series C(a)	82,438	1,985,931
US Bancorp, 5.50%, Series K(a)	68,175	1,713,238
Wells Fargo & Co., 5.625%, Series Y(a)	69,875	1,746,875
		31,782,925
ELECTRIC	2.8%	
INTEGRATED ELECTRIC	1.3%	
DTE Energy Co., 5.375%, due 6/1/76, Series B	51,859	1,239,430
Integrus Holdings, Inc., 6.00% to 8/1/23, due 8/1/73(b)	101,232	2,639,624
		3,879,054
REGULATED ELECTRIC	1.5%	
CMS Energy Corp., 5.875%, due 10/15/78	21,125	527,333
Southern Co./The, 6.25%, due 10/15/75	159,308	4,119,705

	4,647,038
TOTAL ELECTRIC	8,526,092

		Shares	Value
FINANCIAL	5.4%		
DIVERSIFIED FINANCIAL SERVICES	1.9%		
Apollo Global Management LLC, 6.375%, Series B(a)		48,625	\$ 1,207,845
KKR & Co., Inc., 6.75%, Series A(a)		88,000	2,314,400
Oaktree Capital Group LLC, 6.55%, Series B(a)		59,000	1,467,330
Stifel Financial Corp., 6.25%, Series A(a)		42,325	1,070,399
			6,059,974
INVESTMENT BANKER/BROKER	3.5%		
Carlyle Group LP/The, 5.875%, Series A(a)		64,800	1,467,072
Charles Schwab Corp./The, 5.95%, Series D(a)		66,145	1,685,374
Morgan Stanley, 6.875% to 1/15/24, Series F(a),(b)		115,689	3,167,565
Morgan Stanley, 6.375% to 10/15/24, Series I(a),(b)		89,337	2,387,085
Morgan Stanley, 5.85% to 4/15/27, Series K(a),(b)		79,700	2,026,771
			10,733,867
TOTAL FINANCIAL			16,793,841
INDUSTRIALS CHEMICALS	1.8%		
CHS, Inc., 7.10% to 3/31/24, Series 2(a),(b)		80,171	2,163,014
CHS, Inc., 6.75% to 9/30/24, Series 3(a),(b)		63,597	1,668,149
CHS, Inc., 7.50%, Series 4(a)		64,655	1,767,021
			5,598,184
INSURANCE	5.3%		
LIFE/HEALTH INSURANCE	0.9%		
MetLife, Inc., 5.625%, Series E(a)		69,016	1,739,203
Prudential Financial, Inc., 5.625%, due 8/15/58		46,000	1,139,420
			2,878,623
MULTI-LINE	1.1%		
Allstate Corp., 5.625%, Series G(a)		35,274	881,145
American Financial Group, Inc., 6.25%, due 9/30/54		8,507	218,630
WR Berkley Corp., 5.75%, due 6/1/56		89,350	2,175,672
			3,275,447
MULTI-LINE FOREIGN	0.6%		
PartnerRe Ltd., 6.50%, Series G (Bermuda)(a)		76,959	2,001,704
PROPERTY CASUALTY FOREIGN	1.4%		
Enstar Group Ltd., 7.00% to 9/1/28, Series D (Bermuda)(a),(b)		79,150	2,089,560
Validus Holdings Ltd., 5.875%, Series A (Bermuda)(a)		20,308	530,039
Validus Holdings Ltd., 5.80%, Series B (Bermuda)(a)		64,597	1,685,982

4,305,581

	Shares	Value
REINSURANCE	0.2%	
Reinsurance Group of America, Inc., 5.75% to 6/15/26, due 6/15/56(b)	26,337	\$ 670,803
REINSURANCE FOREIGN	1.1%	
Arch Capital Group Ltd., 5.25%, Series E (Bermuda)(a)	3,385	77,889
Arch Capital Group Ltd., 5.45%, Series F (Bermuda)(a)	53,720	1,266,180
RenaissanceRe Holdings Ltd., 5.75%, Series F (Bermuda)(a)	82,948	2,067,894
		3,411,963
TOTAL INSURANCE		16,544,121
INTEGRATED TELECOMMUNICATIONS SERVICES	0.4%	
AT&T, Inc., 5.625%, due 8/1/67	50,000	1,238,000
PIPELINES	1.5%	
Enbridge, Inc., 6.375% to 4/15/23, due 4/15/78, Series B (Canada)(b)	101,200	2,554,288
Energy Transfer Partners LP, 7.625% to 8/15/23, Series D(a),(b)	83,500	2,160,145
		4,714,433
REAL ESTATE	1.8%	
NET LEASE	1.0%	
VEREIT, Inc., 6.70%, Series F(a)	118,947	2,955,833
RESIDENTIAL	0.4%	
American Homes 4 Rent, 6.25%, Series H(a)	49,831	1,256,240
SPECIALTY	0.4%	
QTS Realty Trust, Inc., 7.125%, Series A(a)	48,450	1,234,506
TOTAL REAL ESTATE		5,446,579
TECHNOLOGY SOFTWARE	0.5%	
eBay, Inc., 6.00%, due 2/1/56	58,356	1,531,261
UTILITIES	1.0%	
SCE Trust IV, 5.375% to 9/15/25, Series J(a),(b)	46,177	1,125,334
SCE Trust V, 5.45% to 3/15/26, Series K(a),(b)	47,242	1,166,405
SCE Trust VI, 5.00%(a)	43,544	940,550
		3,232,289