

Eaton Vance Tax-Managed Global Diversified Equity Income Fund
Form N-Q
October 01, 2018

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANIES**

811-21973

Investment Company Act File Number

Eaton Vance Tax-Managed Global Diversified Equity Income Fund

(Exact Name of Registrant as Specified in Charter)

Two International Place, Boston, Massachusetts 02110

(Address of Principal Executive Offices)

Maureen A. Gemma

Two International Place, Boston, Massachusetts 02110

(Name and Address of Agent for Services)

(617) 482-8260

(Registrant's Telephone Number, Including Area Code)

October 31

Date of Fiscal Year End

July 31, 2018

Date of Reporting Period

Item 1. Schedule of Investments

Eaton Vance**Tax-Managed Global Diversified Equity Income Fund**

July 31, 2018

PORTFOLIO OF INVESTMENTS (Unaudited)**Common Stocks 100.0%**

| Security | Shares | Value |
|---------------------------------------|---------------|-----------------------|
| Aerospace & Defense 0.8% | | |
| CAE, Inc. | 1,096,343 | \$ 22,839,601 |
| | | \$ 22,839,601 |
| Auto Components 0.9% | | |
| Continental AG | 103,949 | \$ 23,955,663 |
| | | \$ 23,955,663 |
| Banks 9.1% | | |
| Canadian Imperial Bank of Commerce | 356,076 | \$ 32,496,708 |
| Danske Bank A/S | 514,273 | 14,945,040 |
| ING Groep NV | 1,712,126 | 26,172,841 |
| JPMorgan Chase & Co. ⁽¹⁾ | 255,978 | 29,424,671 |
| KeyCorp ⁽¹⁾ | 1,582,350 | 33,023,645 |
| Nordea Bank AB | 2,290,455 | 24,342,633 |
| Societe Generale SA | 387,053 | 17,261,779 |
| Sumitomo Mitsui Financial Group, Inc. | 526,581 | 20,898,805 |
| UniCredit SpA | 1,076,040 | 18,999,788 |
| Wells Fargo & Co. ⁽¹⁾ | 631,973 | 36,205,733 |
| | | \$ 253,771,643 |
| Beverages 2.7% | | |
| Anheuser-Busch InBev SA/NV | 293,369 | \$ 29,854,410 |
| Constellation Brands, Inc., Class A | 72,978 | 15,342,165 |
| Diageo PLC ⁽¹⁾ | 848,531 | 31,130,446 |
| | | \$ 76,327,021 |
| Building Products 1.2% | | |
| Assa Abloy AB, Class B ⁽¹⁾ | 1,633,864 | \$ 32,253,269 |
| | | \$ 32,253,269 |

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| | | |
|--|-----------|----------------------|
| Chemicals 2.4% | | |
| BASF SE | 343,306 | \$ 32,908,794 |
| Ecolab, Inc. ⁽¹⁾ | 236,407 | 33,262,465 |
| | | \$ 66,171,259 |
| Commercial Services & Supplies 1.6% | | |
| Republic Services, Inc. | 335,156 | \$ 24,292,107 |
| SECOM Co., Ltd. | 283,486 | 21,667,546 |
| | | \$ 45,959,653 |
| Consumer Finance 2.0% | | |
| Discover Financial Services | 282,815 | \$ 20,195,819 |
| Navient Corp. | 1,559,729 | 20,604,020 |
| OneMain Holdings, Inc. ⁽²⁾ | 451,126 | 14,999,940 |
| | | \$ 55,799,779 |

| Security | Shares | Value |
|--|------------|----------------------|
| Diversified Financial Services 1.8% | | |
| ORIX Corp. ⁽¹⁾ | 3,151,352 | \$ 51,043,989 |
| | | \$ 51,043,989 |
| Electric Utilities 2.9% | | |
| Iberdrola SA | 4,048,170 | \$ 31,474,089 |
| NextEra Energy, Inc. ⁽¹⁾ | 298,506 | 50,011,695 |
| | | \$ 81,485,784 |
| Electrical Equipment 2.7% | | |
| Legrand SA | 339,246 | \$ 24,899,915 |
| Melrose Industries PLC ⁽¹⁾ | 17,418,954 | 49,289,556 |
| | | \$ 74,189,471 |
| Electronic Equipment, Instruments & Components 2.1% | | |
| CDW Corp. ⁽¹⁾ | 363,363 | \$ 30,555,195 |
| Keyence Corp. | 53,468 | 28,282,873 |
| | | \$ 58,838,068 |
| Energy Equipment & Services 0.7% | | |
| Halliburton Co. | 444,711 | \$ 18,864,641 |
| | | \$ 18,864,641 |
| Equity Real Estate Investment Trusts (REITs) 2.5% | | |
| American Tower Corp. ⁽¹⁾ | 336,017 | \$ 49,811,160 |
| Equity Residential ⁽¹⁾ | 301,513 | 19,727,996 |
| | | \$ 69,539,156 |
| Health Care Equipment & Supplies 3.2% | | |
| Baxter International, Inc. | 324,873 | \$ 23,537,049 |
| Boston Scientific Corp. ⁽¹⁾⁽²⁾ | 1,197,308 | 40,241,522 |
| Danaher Corp. ⁽¹⁾ | 259,106 | 26,579,093 |
| | | \$ 90,357,664 |
| Health Care Providers & Services 1.4% | | |
| Anthem, Inc. | 91,572 | \$ 23,167,716 |
| UnitedHealth Group, Inc. | 63,364 | 16,045,032 |
| | | \$ 39,212,748 |
| Hotels, Restaurants & Leisure 1.0% | | |

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| | | | |
|-------------------|-----------|----|-------------------|
| Compass Group PLC | 1,349,193 | \$ | 29,020,235 |
| | | \$ | 29,020,235 |

Household Products 1.0%

| | | | |
|--|---------|----|-------------------|
| Reckitt Benckiser Group PLC ⁽¹⁾ | 307,882 | \$ | 27,447,853 |
| | | \$ | 27,447,853 |

Insurance 3.9%

| | | | |
|--------------------------------|-----------|----|--------------------|
| AIA Group, Ltd. ⁽¹⁾ | 2,436,911 | \$ | 21,331,629 |
| Aviva PLC ⁽¹⁾ | 5,237,728 | | 34,326,589 |
| Chubb, Ltd. | 183,432 | | 25,629,119 |
| Prudential PLC ⁽¹⁾ | 1,193,334 | | 28,154,963 |
| | | \$ | 109,442,300 |

Internet & Direct Marketing Retail 2.7%

| | | | |
|------------------------------------|--------|----|-------------------|
| Amazon.com, Inc. ⁽¹⁾⁽²⁾ | 43,212 | \$ | 76,806,737 |
| | | \$ | 76,806,737 |

| Security | Shares | Value |
|--|-----------|-----------------------|
| Internet Software & Services 4.9% | | |
| Alphabet, Inc., Class C ⁽¹⁾⁽²⁾ | 88,380 | \$ 107,581,439 |
| Facebook, Inc., Class A ⁽¹⁾⁽²⁾ | 167,251 | 28,864,177 |
| | | \$ 136,445,616 |
| IT Services 1.0% | | |
| Visa, Inc., Class A | 201,524 | \$ 27,556,392 |
| | | \$ 27,556,392 |
| Life Sciences Tools & Services 1.2% | | |
| Lonza Group AG | 106,899 | \$ 32,905,358 |
| | | \$ 32,905,358 |
| Machinery 6.4% | | |
| Atlas Copco AB, Class A | 706,743 | \$ 20,238,580 |
| Fortive Corp. | 290,693 | 23,860,081 |
| ITT, Inc. | 526,243 | 29,822,191 |
| Komatsu, Ltd. | 931,996 | 27,538,709 |
| MISUMI Group, Inc. | 633,994 | 16,197,799 |
| Parker-Hannifin Corp. | 165,900 | 28,045,395 |
| Xylem, Inc. ⁽¹⁾ | 423,825 | 32,448,042 |
| | | \$ 178,150,797 |
| Media 1.1% | | |
| Walt Disney Co. (The) ⁽¹⁾ | 272,374 | \$ 30,930,792 |
| | | \$ 30,930,792 |
| Metals & Mining 1.2% | | |
| Rio Tinto, Ltd. ⁽¹⁾ | 544,264 | \$ 32,893,758 |
| | | \$ 32,893,758 |
| Multi-Utilities 1.4% | | |
| CMS Energy Corp. ⁽¹⁾ | 835,709 | \$ 40,398,173 |
| | | \$ 40,398,173 |
| Oil, Gas & Consumable Fuels 6.1% | | |
| BP PLC ⁽¹⁾ | 5,992,208 | \$ 45,034,077 |
| ConocoPhillips ⁽¹⁾ | 451,529 | 32,586,848 |
| Exxon Mobil Corp. ⁽¹⁾ | 636,133 | 51,851,201 |
| Phillips 66 | 237,099 | 29,243,791 |
| Seven Generations Energy, Ltd., Class A ⁽²⁾ | 1,085,344 | 12,398,210 |

| | | |
|----------------------------------|---------|-----------------------|
| | | \$ 171,114,127 |
| Personal Products 1.6% | | |
| Unilever PLC ⁽¹⁾ | 808,204 | \$ 46,168,613 |
| | | \$ 46,168,613 |
| Pharmaceuticals 6.6% | | |
| Bayer AG | 285,663 | \$ 31,802,036 |
| Eli Lilly & Co. ⁽¹⁾ | 330,300 | 32,636,943 |
| GlaxoSmithKline PLC | 473,760 | 9,840,111 |
| Johnson & Johnson ⁽¹⁾ | 373,370 | 49,478,992 |
| Novo Nordisk A/S, Class B | 606,072 | 30,150,437 |
| Zoetis, Inc. ⁽¹⁾ | 365,694 | 31,625,217 |
| | | \$ 185,533,736 |

| Security | Shares | Value |
|---|-----------|-----------------------|
| Professional Services 1.1% | | |
| Verisk Analytics, Inc. ⁽¹⁾⁽²⁾ | 282,685 | \$ 31,270,615 |
| | | \$ 31,270,615 |
| Road & Rail 1.5% | | |
| CSX Corp. ⁽¹⁾ | 600,571 | \$ 42,448,358 |
| | | \$ 42,448,358 |
| Semiconductors & Semiconductor Equipment 3.3% | | |
| ASML Holding NV ⁽¹⁾ | 266,646 | \$ 57,107,103 |
| Taiwan Semiconductor Manufacturing Co., Ltd. ADR ⁽¹⁾ | 855,108 | 35,239,000 |
| | | \$ 92,346,103 |
| Software 3.9% | | |
| Activision Blizzard, Inc. ⁽¹⁾ | 464,639 | \$ 34,113,796 |
| Microsoft Corp. ⁽¹⁾ | 714,863 | 75,832,667 |
| | | \$ 109,946,463 |
| Specialty Retail 4.0% | | |
| Home Depot, Inc. (The) ⁽¹⁾ | 158,451 | \$ 31,297,241 |
| Industria de Diseno Textil SA | 1,047,652 | 34,332,199 |
| TJX Cos., Inc. (The) | 309,226 | 30,075,321 |
| Ulta Beauty, Inc. ⁽²⁾ | 65,825 | 16,086,972 |
| | | \$ 111,791,733 |
| Technology Hardware, Storage & Peripherals 3.4% | | |
| Apple, Inc. ⁽¹⁾ | 288,867 | \$ 54,968,501 |
| HP, Inc. ⁽¹⁾ | 1,762,085 | 40,668,922 |
| | | \$ 95,637,423 |
| Textiles, Apparel & Luxury Goods 2.1% | | |
| adidas AG | 112,544 | \$ 24,882,736 |
| LVMH Moet Hennessy Louis Vuitton SE | 67,065 | 23,371,350 |
| Samsonite International SA ⁽³⁾ | 2,881,122 | 10,888,762 |
| | | \$ 59,142,848 |
| Thriffs & Mortgage Finance 0.6% | | |
| MGIC Investment Corp. ⁽²⁾ | 1,413,794 | \$ 17,644,149 |
| | | \$ 17,644,149 |

| | | | |
|---|-----------|----|-------------------------|
| Tobacco 1.2% | | | |
| British American Tobacco PLC ⁽¹⁾ | 596,644 | \$ | 32,798,862 |
| | | \$ | 32,798,862 |
| Wireless Telecommunication Services 0.8% | | | |
| Tele2 AB, Class B | 1,567,427 | \$ | 21,032,277 |
| | | \$ | 21,032,277 |
| Total Common Stocks | | | |
| (identified cost \$2,354,035,719) | | | \$ 2,799,482,727 |

Short-Term Investments 0.1%

| Description | Units | Value |
|--|-----------|-------------------------|
| Eaton Vance Cash Reserves Fund, LLC, 2.16% ⁽⁴⁾ | 2,466,526 | \$ 2,466,526 |
| Total Short-Term Investments (identified cost \$2,466,526) | | \$ 2,466,526 |
| Total Investments 100.1% (identified cost \$2,356,502,245) | | \$ 2,801,949,253 |
| Total Written Call Options (0.5)% (premiums received \$9,789,825) | | \$ (14,209,751) |
| Other Assets, Less Liabilities 0.4% | | \$ 12,294,897 |
| Net Assets 100.0% | | \$ 2,800,034,399 |

The percentage shown for each investment category in the Portfolio of Investments is based on net assets.

- (1) Security (or a portion thereof) has been pledged as collateral for written options.
- (2) Non-income producing security.
- (3) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be sold in certain transactions in reliance on an exemption from registration (normally to qualified institutional buyers). At July 31, 2018, the aggregate value of these securities is \$10,888,762 or 0.4% of the Fund's net assets.
- (4) Affiliated investment company, available to Eaton Vance portfolios and funds, which invests in high quality, U.S. dollar denominated money market instruments. The rate shown is the annualized seven-day yield as of July 31, 2018. Net income from the investment in Eaton Vance Cash Reserves Fund, LLC for the fiscal year to date ended July 31, 2018 was \$241,460.

Country Concentration of Portfolio

| Country | Value |
|---------|-------|
|---------|-------|

| | Percentage of Total Investments | |
|--------------------------|--|-------------------------|
| United States | 56.5% | \$ 1,582,130,262 |
| United Kingdom | 13.1 | 366,105,063 |
| Japan | 5.9 | 165,629,721 |
| Germany | 4.0 | 113,549,229 |
| Sweden | 3.5 | 97,866,759 |
| Netherlands | 3.0 | 83,279,944 |
| Canada | 2.4 | 67,734,519 |
| Spain | 2.3 | 65,806,288 |
| France | 2.3 | 65,533,044 |
| Denmark | 1.6 | 45,095,477 |
| Taiwan | 1.2 | 35,239,000 |
| Switzerland | 1.2 | 32,905,358 |
| Belgium | 1.1 | 29,854,410 |
| Hong Kong | 0.8 | 21,331,629 |
| Italy | 0.7 | 18,999,788 |
| Luxembourg | 0.4 | 10,888,762 |
| Total Investments | 100.0% | \$ 2,801,949,253 |

Written Call Options (0.5)%**Exchange-Traded Options (0.5)%**

| Description | Number of Contracts | Notional Amount | Exercise Price | Expiration Date | Value |
|-------------------------------|----------------------------|------------------------|-----------------------|------------------------|------------------------|
| Dow Jones Euro Stoxx 50 Index | 1,880 | EUR 66,279,212 | EUR 3,500 | 8/3/18 | \$ (743,641) |
| Dow Jones Euro Stoxx 50 Index | 1,885 | EUR 66,455,487 | EUR 3,475 | 8/10/18 | (1,335,398) |
| Dow Jones Euro Stoxx 50 Index | 1,910 | EUR 67,336,859 | EUR 3,475 | 8/17/18 | (1,459,354) |
| Dow Jones Euro Stoxx 50 Index | 1,880 | EUR 66,279,212 | EUR 3,550 | 8/24/18 | (489,011) |
| FTSE 100 Index | 595 | GBP 46,105,122 | GBP 7,725 | 8/17/18 | (424,392) |
| FTSE 100 Index | 590 | GBP 45,717,684 | GBP 7,750 | 8/17/18 | (333,850) |
| Nikkei 225 Index | 130 | JPY 2,931,983,600 | JPY 22,250 | 8/3/18 | (394,750) |
| Nikkei 225 Index | 130 | JPY 2,931,983,600 | JPY 22,750 | 8/10/18 | (126,188) |
| Nikkei 225 Index | 130 | JPY 2,931,983,600 | JPY 23,000 | 8/17/18 | (94,766) |
| Nikkei 225 Index | 130 | JPY 2,931,983,600 | JPY 22,875 | 8/24/18 | (183,826) |
| S&P 500 Index | 240 | USD 67,590,960 | USD 2,765 | 8/1/18 | (1,356,000) |
| S&P 500 Index | 240 | USD 67,590,960 | USD 2,775 | 8/3/18 | (1,164,000) |
| S&P 500 Index | 235 | USD 66,182,815 | USD 2,800 | 8/6/18 | (632,150) |
| S&P 500 Index | 235 | USD 66,182,815 | USD 2,810 | 8/8/18 | (507,600) |
| S&P 500 Index | 235 | USD 66,182,815 | USD 2,815 | 8/10/18 | (468,825) |
| S&P 500 Index | 235 | USD 66,182,815 | USD 2,800 | 8/13/18 | (750,825) |
| S&P 500 Index | 235 | USD 66,182,815 | USD 2,815 | 8/15/18 | (542,850) |
| S&P 500 Index | 235 | USD 66,182,815 | USD 2,800 | 8/17/18 | (833,075) |
| S&P 500 Index | 240 | USD 67,590,960 | USD 2,800 | 8/20/18 | (867,600) |
| S&P 500 Index | 235 | USD 66,182,815 | USD 2,815 | 8/22/18 | (659,175) |
| S&P 500 Index | 235 | USD 66,182,815 | USD 2,850 | 8/24/18 | (270,250) |
| S&P 500 Index | 235 | USD 66,182,815 | USD 2,825 | 8/27/18 | (572,225) |
| Total | | | | | \$ (14,209,751) |

Abbreviations:

ADR - American Depositary Receipt

Currency Abbreviations:

EUR - Euro

GBP - British Pound Sterling

JPY - Japanese Yen

USD - United States Dollar

At July 31, 2018, the Fund had sufficient cash and/or securities to cover commitments under open derivative contracts.

The Fund is subject to equity price risk in the normal course of pursuing its investment objectives. The Fund writes index call options above the current value of the index to generate premium income. In writing index call options, the Fund in effect, sells potential appreciation in the value of the applicable index above the exercise price in exchange for the option premium received. The Fund retains the risk of loss, minus the premium received, should the price of the underlying index decline.

At July 31, 2018, the aggregate fair value of open derivative instruments (not considered to be hedging instruments for accounting disclosure purposes) in a liability position and whose primary underlying risk exposure is equity price risk was \$14,209,751.

Under generally accepted accounting principles for fair value measurements, a three-tier hierarchy to prioritize the assumptions, referred to as inputs, is used in valuation techniques to measure fair value. The three-tier hierarchy of inputs is summarized in the three broad levels listed below.

Level 1 quoted prices in active markets for identical investments

Level 2 other significant observable inputs (including quoted prices for similar investments, interest rates, prepayment speeds, credit risk, etc.)

Level 3 significant unobservable inputs (including a fund's own assumptions in determining the fair value of investments)

In cases where the inputs used to measure fair value fall in different levels of the fair value hierarchy, the level disclosed is determined based on the lowest level input that is significant to the fair value measurement in its entirety. The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

At July 31, 2018, the hierarchy of inputs used in valuing the Fund's investments and open derivative instruments, which are carried at value, were as follows:

| Asset Description | Level 1 | Level 2 | Level 3 | Total |
|------------------------------|-------------------------|--------------------------|-----------|-------------------------|
| Common Stocks | | | | |
| Consumer | | | | |
| Discretionary | \$ 185,197,063 | \$ 146,450,945 | \$ | \$ 331,648,008 |
| Consumer Staples | 15,342,165 | 167,400,184 | | 182,742,349 |
| Energy | 144,944,691 | 45,034,077 | | 189,978,768 |
| Financials | 230,223,804 | 257,478,056 | | 487,701,860 |
| Health Care | 243,311,564 | 104,697,942 | | 348,009,506 |
| Industrials | 235,026,390 | 192,085,374 | | 427,111,764 |
| Information | | | | |
| Technology | 435,380,089 | 85,389,976 | | 520,770,065 |
| Materials | 33,262,465 | 65,802,552 | | 99,065,017 |
| Real Estate | 69,539,156 | | | 69,539,156 |
| Telecommunication | | | | |
| Services | | 21,032,277 | | 21,032,277 |
| Utilities | 90,409,868 | 31,474,089 | | 121,883,957 |
| Total Common Stocks | \$ 1,682,637,255 | \$ 1,116,845,472* | \$ | \$ 2,799,482,727 |
| Short-Term | | | | |
| Investments | \$ | \$ 2,466,526 | \$ | \$ 2,466,526 |
| Total Investments | \$ 1,682,637,255 | \$ 1,119,311,998 | \$ | \$ 2,801,949,253 |
| Liability Description | | | | |
| Written Call Options | \$ (8,624,575) | \$ (5,585,176) | \$ | \$ (14,209,751) |
| Total | \$ (8,624,575) | \$ (5,585,176) | \$ | \$ (14,209,751) |

* Includes foreign equity securities whose values were adjusted to reflect market trading of comparable securities or other correlated instruments that occurred after the close of trading in their applicable foreign markets.

At July 31, 2018, there were no investments transferred between Level 1 and Level 2 during the fiscal year to date then ended.

For information on the Fund's policy regarding the valuation of investments and other significant accounting policies, please refer to the Fund's most recent financial statements included in its semiannual or annual report to shareholders.

Item 2. Controls and Procedures

(a) It is the conclusion of the registrant's principal executive officer and principal financial officer that the effectiveness of the registrant's current disclosure controls and procedures (such disclosure controls and procedures having been evaluated within 90 days of the date of this filing) provide reasonable assurance that the information required to be disclosed by the registrant on this Form N-Q has been recorded, processed, summarized and reported within the time period specified in the Commission's rules and forms and that the information required to be disclosed by the registrant on this Form N-Q has been accumulated and communicated to the registrant's principal executive officer and principal financial officer in order to allow timely decisions regarding required disclosure.

(b) There have been no changes in the registrant's internal controls over financial reporting during the fiscal quarter for which the report is being filed that have materially affected, or are reasonably likely to materially affect the registrant's internal control over financial reporting.

Item 3. Exhibits

A separate certification for each principal executive officer and principal financial officer of the registrant as required by Rule 30a-2(a) under the 1940 Act is attached hereto.

Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Eaton Vance Tax-Managed Global Diversified Equity Income Fund

By: /s/ Edward J. Perkin
Edward J. Perkin
President

Date: September 24, 2018

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Edward J. Perkin
Edward J. Perkin
President

Date: September 24, 2018

By: /s/ James F. Kirchner
James F. Kirchner
Treasurer

Date: September 24, 2018