

AQUA AMERICA INC
Form 8-K
July 07, 2015

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d)

of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported): June 30, 2015

Aqua America, Inc.

(Exact name of registrant as specified in its charter)

Pennsylvania
(State or other jurisdiction

of incorporation)

001-06659
(Commission

File Number)

23-1702594
(I.R.S. Employer

Identification No.)

762 West Lancaster Avenue,

19010-3489

Bryn Mawr, Pennsylvania
(Address of principal executive offices) **(Zip Code)**
Registrant's telephone number, including area code: 610-527-8000

Not Applicable

Former name or former address, if changed since last report

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02 Departure of Directors of Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On June 30, 2015, Aqua America, Inc. (the Company) entered into an amendment (the Amendment) to the Employment Agreement between the Company and Nicholas DeBenedictis, made effective as of January 31, 2010, as amended on December 6, 2011 (the Agreement). Under the Amendment, Mr. DeBenedictis has agreed to serve as Senior Advisor to the Chief Executive Officer beginning on July 1, 2015, and continuing until the date mutually agreed to between the Company and Mr. DeBenedictis, which will be no later than September 30, 2015. Mr. DeBenedictis will continue to receive the same base salary and bonus opportunity as in effect on June 30, 2015. All other provisions of the Agreement continue in full force and effect.

The foregoing description of the Amendment is qualified in its entirety by reference to the full text of the Amendment, which is filed as Exhibit 10.1 to this report and is incorporated by reference herein.

Item 9.01 Financial Statements and Schedules

(d) Exhibits.

- 10.1 Amendment to Employment Agreement, dated June 30, 2015, between Aqua America, Inc. and Nicholas DeBenedictis (filed herewith).

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Aqua America, Inc.

July 7, 2015

By: /s/ Christopher P. Luning

Name: Christopher P. Luning

Senior Vice President, General Counsel and

Title: Secretary