

CHEVRON CORP
Form 3
April 04, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Luquette Gary		(Month/Day/Year)	CHEVRON CORP [CVX]	
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
		04/01/2006		
6001 BOLLINGER CANYON ROAD			(Check all applicable)	
(Street)			<input type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
SAN RAMON, Â CA Â 94583			<input checked="" type="checkbox"/> Officer	<input type="checkbox"/> Other
(City)	(State)	(Zip)	(give title below)	(specify below)
			Vice President	
				6. Individual or Joint/Group Filing(Check Applicable Line)
				<input checked="" type="checkbox"/> Form filed by One Reporting Person
				<input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	8,570	D	Â
Common Stock	13,869 ⁽⁴⁾	I	by 401(k) plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Phantom Stock	Â (1)	Â (1)	Common Stock	861	\$ 0 (2)	D	Â
Non-Qualified Stock Option (Right to Buy)	10/27/2000	10/27/2009	Common Stock	8,000	\$ 44.9375	D	Â
Non-Qualified Stock Option (Right to Buy)	10/31/2002	10/31/2011	Common Stock	11,400	\$ 44.275	D	Â
Non-Qualified Stock Option (Right to Buy)	Â (3)	06/26/2012	Common Stock	16,000	\$ 43.125	D	Â
Non-Qualified Stock Option (Right to Buy)	Â (3)	06/25/2013	Common Stock	20,000	\$ 36.7	D	Â
Non-Qualified Stock Option (Right to Buy)	Â (3)	06/30/2014	Common Stock	28,000	\$ 47.055	D	Â
Non-Qualified Stock Option (Right to Buy)	Â (3)	06/29/2015	Common Stock	28,000	\$ 56.76	D	Â
Non-Qualified Stock Option (Right to Buy)	Â (3)	03/23/2016	Common Stock	38,000	\$ 56.63	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Luquette Gary 6001 BOLLINGER CANYON ROAD SAN RAMON, CA 94583	Â	Â	Â Vice President	Â

Signatures

Christopher A. Butner on behalf of Gary Luquette
 Date: 04/04/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The shares of phantom stock become payable in cash upon the reporting person's termination of service.
- (2) 1-for-1
- (3) One-third of the shares subject to the option vest on each of the first, second and third anniversaries of the date of grant.
- (4) As of April 3, 2006, this number represents the reporting person's shares of Chevron Corporation common stock under the Chevron Employee Savings Investment Plan, a 401(k) plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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