

MERRILL LYNCH LIFE VARIABLE ANNUITY SEPARATE ACCOUNT C

Form 497

December 09, 2011

**TRANSAMERICA ADVISORS LIFE INSURANCE
COMPANY**

**TRANSAMERICA ADVISORS LIFE INSURANCE
COMPANY OF NEW YORK**

Merrill Lynch Life Variable Annuity

ML of New York Variable Annuity

Separate Account C

Separate Account C

Supplement Dated December 12, 2011

Supplement Dated December 12, 2011

to the

to the

Prospectus For

Prospectus For

MERRILL LYNCH CONSULTS ANNUITY®

MERRILL LYNCH CONSULTS ANNUITY®

(Dated May 1, 2008)

(Dated May 1, 2008)

This supplement updates the Prospectus for Merrill Lynch Consults Annuity® issued by Transamerica Advisors Life Insurance Company and Transamerica Advisors Life Insurance Company of New York.

Effective on or about December 12, 2011 the following subaccount name changes will occur:

| Current Subaccount Name⁽¹⁾ | New Subaccount Name |
|--|---|
| Transamerica AEGON U.S. Government Securities VP | TA AEGON U.S. Government Securities |
| Transamerica AllianceBernstein Dynamic Allocation VP | TA AllianceBernstein Dynamic Allocation |
| Transamerica BlackRock Tactical Allocation VP | TA BlackRock Tactical Allocation |
| Transamerica BlackRock Large Cap Value VP | TA BlackRock Large Cap Value |
| Transamerica JPMorgan Mid Cap Value VP | TA JPMorgan Mid Cap Value |
| Transamerica JPMorgan Enhanced Index VP | TA JPMorgan Enhanced Index |
| Transamerica Jennison Growth VP | TA Jennison Growth |
| Transamerica MFS International Equity VP | TA MFS International Equity |
| Transamerica Morgan Stanley Active International Allocation VP | TA Morgan Stanley Active International Allocation |
| Transamerica Morgan Stanley Growth Opportunities VP | TA Morgan Stanley Growth Opportunities |
| Transamerica Morgan Stanley Mid Cap Growth VP | TA Morgan Stanley Mid-Cap Growth |
| Transamerica Multi Managed Large Cap Core VP | TA Multi Managed Large Cap Core |
| Transamerica PIMCO Total Return VP | TA PIMCO Total Return |
| Transamerica Systematic Small/Mid Cap Value VP | TA Systematic Small/Mid Cap Value |
| Transamerica T. Rowe Price Small Cap VP | TA T. Rowe Price Small Cap |
| Transamerica WMC Diversified Equity VP | TA WMC Diversified Equity |
| Transamerica WMC Diversified Growth VP | TA WMC Diversified Growth |

⁽¹⁾ Also the name of the underlying fund portfolio the subaccount invests in. The underlying fund portfolio name is not changing. Effective on or about December 30, 2011, the following subaccount merger will occur:

| Existing Subaccount | Acquiring Subaccount |
|--|----------------------------------|
| TA Morgan Stanley Growth Opportunities | TA Morgan Stanley Mid-Cap Growth |
| TA WMC Diversified Equity | TA WMC Diversified Growth |

Any references in the Prospectus to the above subaccounts are hereby changed as noted above.

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No action is necessary on your part if you want to be invested in the TA Morgan Stanley Mid Cap Growth Subaccount or the TA WMC Diversified Growth Subaccount. If you do not wish to be invested in the TA Morgan Stanley Mid Cap Growth Subaccount or the TA WMC Diversified Growth Subaccount, you may generally transfer your policy value allocated in these Subaccounts to any other subaccount listed in your Prospectus. However, please note that there may be negative consequences and you may lose certain benefits if your transfer, or updated investment allocation violates any allocation guidelines and restrictions applicable to allocation instructions for premium payments or other purposes (for example, dollar cost averaging or rebalancing program).

If you reallocate your policy value to another subaccount from the TA Morgan Stanley Mid Cap Growth Subaccount or the TA WMC Diversified Growth Subaccount, you will not be charged for the transfer from that subaccount to another available subaccount if made within 30 days of the merger date. This reallocation also will not count as a transfer for purposes of any free transfers that you receive each contract year.

This Prospectus Supplement must be accompanied or preceded

by the Prospectus for the

Merrill Lynch Consults Annuity® dated May 1, 2008