

BLACKROCK CORPORATE HIGH YIELD FUND III INC  
Form N-PX  
August 29, 2011

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

**FORM N-PX**

**ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT**  
**INVESTMENT COMPANY**

Investment Company Act file number 811-08497

Name of Fund: BlackRock Corporate High Yield Fund III, Inc. (CYE)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: John Perlowski, Chief Executive Officer, BlackRock Corporate High Yield Fund III, Inc., 55 East 52<sup>nd</sup> Street, New York City, NY 10055.

Registrant's telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 02/28

Date of reporting period: 07/01/2010 - 06/30/2011

Item 1 Proxy Voting Record Attached hereto.

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\*\*\*\*\* FORM N-Px REPORT \*\*\*\*\*

ICA File Number: 811-08497  
 Reporting Period: 07/01/2010 - 06/30/2011  
 BlackRock Corporate High Yield Fund III, Inc.

===== BLACKROCK CORPORATE HIGH YIELD FUND III, INC. =====

ACCURIDE CORPORATION

Ticker: ACW Security ID: 00439TAA5  
 Meeting Date: NOV 18, 2010 Meeting Type: Special  
 Record Date: OCT 13, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Reverse Stock Split	For	For	Management
2	Adjourn Meeting	For	For	Management

AINSWORTH LUMBER CO. LTD.

Ticker: ANS Security ID: 009037201  
 Meeting Date: MAY 12, 2011 Meeting Type: Annual/Special  
 Record Date: APR 08, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Establish Range for Board Size (Minimum of Seven to Maximum of Ten)	For	For	Management
2.1	Elect Director Robert Chadwick	For	Withhold	Management
2.2	Elect Director Paul Gagne	For	For	Management
2.3	Elect Director Peter Gordon	For	For	Management
2.4	Elect Director Paul Houston	For	For	Management
2.5	Elect Director Richard Huff	For	For	Management
2.6	Elect Director John Lacey	For	For	Management
2.7	Elect Director Gordon Lancaster	For	For	Management
2.8	Elect Director Pierre McNeil	For	For	Management
2	Approve Deloitte & Touche LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For	Management
3	Allow Board to Appoint Additional Directors Between Annual Meetings	For	For	Management
4	Amend By-Law No.1	For	For	Management

AINSWORTH LUMBER CO. LTD.

Ticker: ANS Security ID: C01023206  
 Meeting Date: MAY 12, 2011 Meeting Type: Annual/Special  
 Record Date: APR 08, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Establish Range for Board Size (Minimum of Seven to Maximum of Ten)	For	For	Management
2.1	Elect Director Robert Chadwick	For	Withhold	Management
2.2	Elect Director Paul Gagne	For	For	Management
2.3	Elect Director Peter Gordon	For	For	Management
2.4	Elect Director Paul Houston	For	For	Management

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2.5	Elect Director Richard Huff	For	For	Management
2.6	Elect Director John Lacey	For	For	Management
2.7	Elect Director Gordon Lancaster	For	For	Management
2.8	Elect Director Pierre McNeil	For	For	Management
2	Approve Deloitte & Touche LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For	Management
3	Allow Board to Appoint Additional Directors Between Annual Meetings	For	For	Management
4	Amend By-Law No.1	For	For	Management

### AIR LEASE CORP

Ticker: AL Security ID: 00912X104  
 Meeting Date: MAR 31, 2011 Meeting Type: Annual  
 Record Date: MAR 07, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Steven F. Udvar-Hazy	For	For	Management
1.2	Elect Director John G. Danhakl	For	For	Management
1.3	Elect Director Matthew J. Hart	For	For	Management
1.4	Elect Director Robert A. Milton	For	For	Management
1.5	Elect Director Michel M.R.G. Peretie	For	For	Management
1.6	Elect Director John L. Plueger	For	For	Management
1.7	Elect Director Antony P. Ressler	For	For	Management
1.8	Elect Director Wilbur L. Ross, Jr.	For	For	Management
1.9	Elect Director Ian M. Saines	For	For	Management
1.10	Elect Director Ronald D. Sugar	For	For	Management

### ALPHA NATURAL RESOURCES, INC.

Ticker: ANR Security ID: 02076X102  
 Meeting Date: MAY 19, 2011 Meeting Type: Annual  
 Record Date: MAR 29, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Michael J. Quillen	For	For	Management
1.2	Elect Director William J. Crowley, Jr.	For	For	Management
1.3	Elect Director Kevin S. Crutchfield	For	For	Management
1.4	Elect Director E. Linn Draper, Jr.	For	Withhold	Management
1.5	Elect Director Glenn A. Eisenberg	For	For	Management
1.6	Elect Director P. Michael Giftos	For	For	Management
1.7	Elect Director Joel Richards, III	For	For	Management
1.8	Elect Director James F. Roberts	For	For	Management
1.9	Elect Director Ted G. Wood	For	For	Management
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
3	Advisory Vote on Say on Pay Frequency	Three Years	Three Years	Management
4	Ratify Auditors	For	For	Management
5	Report on Efforts to Reduce Pollution From Products and Operations	Against	Against	Shareholder

### ALPHA NATURAL RESOURCES, INC.

Ticker: ANR Security ID: 02076X102

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Meeting Date: JUN 01, 2011 Meeting Type: Special

Record Date: APR 27, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Increase Authorized Common Stock	For	For	Management
2	Issue Shares in Connection with Acquisition	For	For	Management
3	Adjourn Meeting	For	For	Management

### AMERICAN TOWER CORPORATION

Ticker: AMT Security ID: 029912201

Meeting Date: MAY 18, 2011 Meeting Type: Annual

Record Date: MAR 22, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director Raymond P. Dolan	For	For	Management
2	Elect Director Ronald M. Dykes	For	For	Management
3	Elect Director Carolyn F. Katz	For	For	Management
4	Elect Director Gustavo Lara Cantu	For	For	Management
5	Elect Director Joann A. Reed	For	For	Management
6	Elect Director Pamela D.A. Reeve	For	For	Management
7	Elect Director David E. Sharbutt	For	For	Management
8	Elect Director James D. Taiclet, Jr.	For	For	Management
9	Elect Director Samme L. Thompson	For	For	Management
10	Ratify Auditors	For	For	Management
11	Reduce Supermajority Vote Requirement	For	For	Management
12	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
13	Advisory Vote on Say on Pay Frequency	One Year	Three Years	Management

### BANK OF AMERICA CORPORATION

Ticker: BAC Security ID: 060505104

Meeting Date: MAY 11, 2011 Meeting Type: Annual

Record Date: MAR 16, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director Mukesh D. Ambani	For	For	Management
2	Elect Director Susan S. Bies	For	For	Management
3	Elect Director Frank P. Bramble, Sr.	For	For	Management
4	Elect Director Virgis W. Colbert	For	For	Management
5	Elect Director Charles K. Gifford	For	For	Management
6	Elect Director Charles O. Holliday, Jr.	For	For	Management
7	Elect Director D. Paul Jones, Jr.	For	For	Management
8	Elect Director Monica C. Lozano	For	For	Management
9	Elect Director Thomas J. May	For	For	Management
10	Elect Director Brian T. Moynihan	For	For	Management
11	Elect Director Donald E. Powell	For	For	Management
12	Elect Director Charles O. Rossotti	For	For	Management
13	Elect Director Robert W. Scully	For	For	Management
14	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
15	Advisory Vote on Say on Pay Frequency	One Year	Three Years	Management
16	Ratify Auditors	For	For	Management
17	Disclose Prior Government Service	Against	Against	Shareholder
18	Provide Right to Act by Written Consent	Against	For	Shareholder

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19	Require Audit Committee Review and Report on Controls Related to Loans, Foreclosure and Securitizations	Against	Against	Shareholder
20	Report on Lobbying Expenses	Against	Against	Shareholder
21	Report on Collateral in Derivatives Trading	Against	Against	Shareholder
22	Restore or Provide for Cumulative Voting	Against	Against	Shareholder
23	Claw-back of Payments under Restatements	Against	Against	Shareholder
24	Prohibit Certain Relocation Benefits to Senior Executives	Against	Against	Shareholder

### BEAZER HOMES USA, INC.

Ticker: BZH Security ID: 07556Q105  
 Meeting Date: FEB 02, 2011 Meeting Type: Annual  
 Record Date: DEC 06, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director Laurent Alpert	For	For	Management
2	Elect Director Brian C. Beazer	For	For	Management
3	Elect Director Peter G. Leemputte	For	For	Management
4	Elect Director Ian J. McCarthy	For	For	Management
5	Elect Director Norma A. Provencio	For	For	Management
6	Elect Director Larry T. Solari	For	For	Management
7	Elect Director Stephen P. Zelnak, Jr.	For	For	Management
8	Ratify Auditors	For	For	Management
9	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
10	Advisory Vote on Say on Pay Frequency	One Year	Three Years	Management
11	Approve the Adoption of the Protective Amendment	For	For	Management
12	Adopt, Renew or Amend NOL Rights Plan (NOL Pill)	For	For	Management

### BUFFETS RESTAURANT HOLDING INC

Ticker: BUFR Security ID: 11988P107  
 Meeting Date: OCT 27, 2010 Meeting Type: Annual  
 Record Date: AUG 30, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Ratify Auditors	For	For	Management

### CF INDUSTRIES HOLDINGS, INC.

Ticker: CF Security ID: 125269100  
 Meeting Date: MAY 11, 2011 Meeting Type: Annual  
 Record Date: MAR 21, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Stephen R. Wilson	For	For	Management
1.2	Elect Director Wallace W. Creek	For	For	Management
1.3	Elect Director William Davisson	For	For	Management
1.4	Elect Director Robert G. Kuhbach	For	For	Management

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2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
3	Advisory Vote on Say on Pay Frequency	Three Years	Three Years	Management
4	Ratify Auditors		For	Management
5	Declassify the Board of Directors	Against	For	Shareholder

### CHARTER COMMUNICATIONS, INC.

Ticker: CHTR Security ID: 16117M305  
 Meeting Date: APR 26, 2011 Meeting Type: Annual  
 Record Date: FEB 25, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Robert Cohn	For	Withhold	Management
1.2	Elect Director W. Lance Conn	For	Withhold	Management
1.3	Elect Director Darren Glatt	For	For	Management
1.4	Elect Director Craig A. Jacobson	For	For	Management
1.5	Elect Director Bruce A. Karsh	For	For	Management
1.6	Elect Director Edgar Lee	For	For	Management
1.7	Elect Director Michael J. Lovett	For	For	Management
1.8	Elect Director John D. Markley, Jr.	For	For	Management
1.9	Elect Director David C. Merritt	For	For	Management
1.10	Elect Director Stan Parker	For	For	Management
1.11	Elect Director Eric L. Zinterhofer	For	Withhold	Management
2	Approve Executive Incentive Bonus Plan	For	Against	Management
3	Approve Executive Incentive Bonus Plan	For	Against	Management
4	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	Management
5	Advisory Vote on Say on Pay Frequency	Three Years	Three Years	Management
6	Ratify Auditors	For	For	Management

### CIT GROUP INC.

Ticker: CIT Security ID: 125581801  
 Meeting Date: MAY 10, 2011 Meeting Type: Annual  
 Record Date: MAR 14, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director John A. Thain	For	For	Management
2	Elect Director Michael J. Embler	For	For	Management
3	Elect Director William M. Freeman	For	For	Management
4	Elect Director David M. Moffett	For	For	Management
5	Elect Director R. Brad Oates	For	For	Management
6	Elect Director Marianne Miller Parrs	For	For	Management
7	Elect Director Gerald Rosenfeld	For	For	Management
8	Elect Director John R. Ryan	For	For	Management
9	Elect Director Seymour Sternberg	For	For	Management
10	Elect Director Peter J. Tobin	For	For	Management
11	Elect Director Laura S. Unger	For	For	Management
12	Ratify Auditors	For	For	Management
13	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
14	Advisory Vote on Say on Pay Frequency	One Year	Three Years	Management
15	Approve Qualified Employee Stock Purchase Plan	For	For	Management

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CITIGROUP INC.

Ticker: C Security ID: 172967101  
 Meeting Date: APR 21, 2011 Meeting Type: Annual  
 Record Date: FEB 22, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director Alain J.P. Belda	For	For	Management
2	Elect Director Timothy C. Collins	For	For	Management
3	Elect Director Jerry A. Grundhofer	For	For	Management
4	Elect Director Robert L. Joss	For	For	Management
5	Elect Director Michael E. O'Neill	For	For	Management
6	Elect Director Vikram S. Pandit	For	For	Management
7	Elect Director Richard D. Parsons	For	For	Management
8	Elect Director Lawrence R. Ricciardi	For	For	Management
9	Elect Director Judith Rodin	For	For	Management
10	Elect Director Robert L. Ryan	For	For	Management
11	Elect Director Anthony M. Santomero	For	For	Management
12	Elect Director Diana L. Taylor	For	For	Management
13	Elect Director William S. Thompson, Jr.	For	For	Management
14	Elect Director Ernesto Zedillo	For	For	Management
15	Ratify Auditors	For	For	Management
16	Amend Omnibus Stock Plan	For	For	Management
17	Approve Executive Incentive Bonus Plan	For	For	Management
18	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
19	Advisory Vote on Say on Pay Frequency	One Year	Three Years	Management
20	Approve Reverse Stock Split	For	For	Management
21	Affirm Political Non-Partisanship	Against	Against	Shareholder
22	Report on Political Contributions	Against	Against	Shareholder
23	Report on Restoring Trust and Confidence in the Financial System	Against	Against	Shareholder
24	Amend Articles/Bylaws/Charter -- Call Special Meetings	Against	Against	Shareholder
25	Require Audit Committee Review and Report on Controls Related to Loans, Foreclosure and Securitizations	Against	Against	Shareholder

CLEAR CHANNEL OUTDOOR HOLDINGS, INC.

Ticker: CCO Security ID: 18451C109  
 Meeting Date: MAY 16, 2011 Meeting Type: Annual  
 Record Date: APR 01, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Thomas R. Shepherd	For	For	Management
1.2	Elect Director Christopher M. Temple	For	For	Management
1.3	Elect Director Scott R. Wells	For	For	Management
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
3	Advisory Vote on Say on Pay Frequency	Three Years	Three Years	Management
4	Ratify Auditors	For	For	Management

CROWN CASTLE INTERNATIONAL CORP.



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Ticker: CCI Security ID: 228227104  
 Meeting Date: MAY 24, 2011 Meeting Type: Annual  
 Record Date: MAR 25, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Dale N. Hatfield	For	For	Management
1.2	Elect Director Lee W. Hogan	For	For	Management
1.3	Elect Director Robert F. Mckenzie	For	For	Management
1.4	Elect Director David C. Abrams	For	For	Management
2	Ratify Auditors	For	For	Management
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
4	Adopt Majority Voting for Uncontested Election of Directors	For	For	Management
5	Advisory Vote on Say on Pay Frequency	One Year	Three Years	Management

### DOLLAR THRIFTY AUTOMOTIVE GROUP, INC.

Ticker: DTG Security ID: 256743105  
 Meeting Date: JUN 09, 2011 Meeting Type: Annual  
 Record Date: APR 11, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Thomas P. Capo	For	For	Management
1.2	Elect Director Maryann N. Keller	For	For	Management
1.3	Elect Director Edward C. Lumley	For	For	Management
1.4	Elect Director Richard W. Neu	For	For	Management
1.5	Elect Director John C. Pope	For	Withhold	Management
1.6	Elect Director Scott L. Thompson	For	For	Management
2	Ratify Auditors	For	For	Management
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
4	Advisory Vote on Say on Pay Frequency	One Year	Three Years	Management

### E\*TRADE FINANCIAL CORPORATION

Ticker: ETFC Security ID: 269246401  
 Meeting Date: MAY 12, 2011 Meeting Type: Annual  
 Record Date: MAR 14, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director Frederick W. Kanner	For	For	Management
2	Elect Director Joseph M. Velli	For	For	Management
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
4	Advisory Vote on Say on Pay Frequency	One Year	Three Years	Management
5	Ratify Auditors	For	For	Management

### FIBERTOWER CORPORATION

Ticker: FTWR Security ID: 31567R209  
 Meeting Date: JUN 02, 2011 Meeting Type: Annual  
 Record Date: APR 18, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director John K. Braniff	For	For	Management

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1.2	Elect Director Philip M. Kelley	For	For	Management
2	Authorize New Class of Preferred Stock	For	Against	Management
3	Ratify Auditors	For	For	Management
4	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
5	Advisory Vote on Say on Pay Frequency	One Year	Three Years	Management

### GRAY TELEVISION, INC.

Ticker: GTN Security ID: 389375106  
 Meeting Date: JUN 01, 2011 Meeting Type: Annual  
 Record Date: MAR 25, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Richard L. Boger	For	For	Management
1.2	Elect Director Ray M. Deaver	For	For	Management
1.3	Elect Director T. L. Elder	For	For	Management
1.4	Elect Director Hilton H. Howell, Jr.	For	For	Management
1.5	Elect Director William E. Mayher, III	For	For	Management
1.6	Elect Director Zell B. Miller	For	For	Management
1.7	Elect Director Howell W. Newton	For	For	Management
1.8	Elect Director Hugh E. Norton	For	For	Management
1.9	Elect Director Robert S. Prather, Jr.	For	For	Management
1.10	Elect Director Harriett J. Robinson	For	For	Management
1.11	Elect Director J. Mack Robinson	For	For	Management
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
3	Advisory Vote on Say on Pay Frequency	Three Years	Three Years	Management
4	Ratify Auditors	For	For	Management

### LORAL SPACE & COMMUNICATIONS INC.

Ticker: LORL Security ID: 543881106  
 Meeting Date: MAY 24, 2011 Meeting Type: Annual  
 Record Date: APR 11, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director John D. Harkey, Jr.	For	Withhold	Management
1.2	Elect Director Michael B. Targoff	For	For	Management
2	Ratify Auditors	For	For	Management
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
4	Advisory Vote on Say on Pay Frequency	One Year	Three Years	Management

### MARATHON OIL CORPORATION

Ticker: MRO Security ID: 565849106  
 Meeting Date: APR 27, 2011 Meeting Type: Annual  
 Record Date: FEB 28, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director Gregory H. Boyce	For	For	Management
2	Elect Director Pierre Brondeau	For	For	Management
3	Elect Director Clarence P. Cazalot, Jr.	For	For	Management
4	Elect Director David A. Daberko	For	For	Management

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5	Elect Director William L. Davis	For	For	Management
6	Elect Director Shirley Ann Jackson	For	Against	Management
7	Elect Director Philip Lader	For	For	Management
8	Elect Director Charles R. Lee	For	For	Management
9	Elect Director Michael E. J. Phelps	For	For	Management
10	Elect Director Dennis H. Reilley	For	For	Management
11	Elect Director Seth E. Schofield	For	For	Management
12	Elect Director John W. Snow	For	For	Management
13	Elect Director Thomas J. Usher	For	For	Management
14	Ratify Auditors	For	For	Management
15	Provide Right to Call Special Meeting	For	For	Management
16	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
17	Advisory Vote on Say on Pay Frequency	One Year	Three Years	Management
18	Report on Accident Risk Reduction Efforts	Against	Against	Shareholder

### MPG OFFICE TRUST, INC.

Ticker: MPG Security ID: 553274200  
 Meeting Date: FEB 02, 2011 Meeting Type: Proxy Contest  
 Record Date: DEC 20, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	This Proposal is Being Used as A Placeholder for This Issuer: DO NOT VOTE on this proposal	None	None	Management
1	Elect Director Edward J. Ratinoff	For	For	Management
2	Elect Director Robert Deutschman	For	For	Management
3	Adjourn Meeting	For	For	Management

### NAVISTAR INTERNATIONAL CORPORATION

Ticker: NAV Security ID: 63934E108  
 Meeting Date: FEB 15, 2011 Meeting Type: Annual  
 Record Date: DEC 31, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director James H. Keyes	For	Withhold	Management
1.2	Elect Director John D. Correnti	For	Withhold	Management
1.3	Elect Director Daniel C. Ustian	For	For	Management
2	Ratify Auditors	For	For	Management
3	Increase Authorized Common Stock	For	For	Management
4	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
5	Advisory Vote on Say on Pay Frequency	One Year	Three Years	Management
6	Submit Severance Agreement (Change-in-Control) to Shareholder Vote	Against	Against	Shareholder

### NORTEK, INC.

Ticker: NTKS Security ID: 656559309  
 Meeting Date: NOV 09, 2010 Meeting Type: Annual  
 Record Date: SEP 23, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
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1.1	Elect Director John T. Coleman	For	For	Management
1.2	Elect Director Thomas A. Keenan	For	For	Management
1.3	Elect Director J. David Smith	For	For	Management
2	Ratify Auditors	For	For	Management
3	Approve Omnibus Stock Plan	For	For	Management

### NORTEK, INC.

Ticker: NTKS Security ID: 656559309  
 Meeting Date: MAY 10, 2011 Meeting Type: Annual  
 Record Date: MAR 18, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Jeffrey C. Bloomberg	For	For	Management
1.2	Elect Director Joseph M. Cianciolo	For	For	Management
1.3	Elect Director James B. Hirshorn	For	For	Management
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
3	Advisory Vote on Say on Pay Frequency	Three Years	Three Years	Management
4	Ratify Auditors	For	For	Management

### PULTEGROUP, INC.

Ticker: PHM Security ID: 745867101  
 Meeting Date: MAY 11, 2011 Meeting Type: Annual  
 Record Date: MAR 14, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Brian P. Anderson	For	For	Management
1.2	Elect Director Cheryl W. Grise	For	For	Management
1.3	Elect Director Patrick J. O'Leary	For	For	Management
1.4	Elect Director Thomas M. Schoewe	For	For	Management
2	Ratify Auditors	For	For	Management
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
4	Advisory Vote on Say on Pay Frequency	One Year	Three Years	Management
5	Require Independent Board Chairman	Against	Against	Shareholder
6	Performance-Based Equity Awards	Against	Against	Shareholder
7	Provide for Cumulative Voting	Against	Against	Shareholder

### SINCLAIR BROADCAST GROUP, INC.

Ticker: SBGI Security ID: 829226109  
 Meeting Date: JUN 02, 2011 Meeting Type: Annual  
 Record Date: MAR 04, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director David D. Smith	For	For	Management
1.2	Elect Director Frederick G. Smith	For	For	Management
1.3	Elect Director J. Duncan Smith	For	For	Management
1.4	Elect Director Robert E. Smith	For	For	Management
1.5	Elect Director Basil A. Thomas	For	For	Management
1.6	Elect Director Lawrence E. McCanna	For	For	Management
1.7	Elect Director Daniel C. Keith	For	For	Management
1.8	Elect Director Martin R. Leader	For	For	Management

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2	Ratify Auditors	For	For	Management
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
4	Advisory Vote on Say on Pay Frequency	Three Years	Three Years	Management

### SPANSION INC.

Ticker:            CODE                    Security ID: 84649R200  
 Meeting Date: MAY 31, 2011    Meeting Type: Annual  
 Record Date: APR 15, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director William E. Mitchell	For	Withhold	Management
2	Approve Increase in Size of Board	For	For	Management
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
4	Advisory Vote on Say on Pay Frequency	One Year	Three Years	Management
5	Ratify Auditors	For	For	Management

### SUNPOWER CORPORATION

Ticker:            SPWRA                    Security ID: 867652307  
 Meeting Date: MAY 03, 2011    Meeting Type: Annual  
 Record Date: MAR 09, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Thomas R. McDaniel	For	For	Management
1.2	Elect Director Thomas H. Werner	For	For	Management
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
3	Advisory Vote on Say on Pay Frequency	Three Years	Three Years	Management

### TIVO INC.

Ticker:            TIVO                        Security ID: 888706108  
 Meeting Date: AUG 04, 2010    Meeting Type: Annual  
 Record Date: JUN 08, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Jeffrey T. Hinson	For	For	Management
1.2	Elect Director William Cella	For	For	Management
2	Ratify Auditors	For	For	Management
3	Amend Omnibus Stock Plan	For	For	Management

### WELLMAN HOLDINGS, INC.

Ticker:            WMANQ                    Security ID: 949700108  
 Meeting Date: SEP 29, 2010    Meeting Type: Annual  
 Record Date: AUG 02, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Mark J. Ruday	For	For	Management

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2	Elect Director Charles Macaluso	For	For	Management
3	Elect Director Duncan H. Cocroft	For	For	Management
4	Elect Director Kenneth A. Ghazey	For	For	Management
5	Elect Director James D. Jackson	For	For	Management
6	Director Linda Koffenberger	For	For	Management

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WELLMAN HOLDINGS, INC.

Ticker: WMANQ Security ID: 949700AA6  
 Meeting Date: SEP 29, 2010 Meeting Type: Annual  
 Record Date: AUG 02, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director Charles Macaluso	For	For	Management
2	Elect Director Duncan H. Cocroft	For	For	Management
3	Elect Director Kenneth A. Ghazey	For	For	Management
4	Elect Director James D. Jackson	For	For	Management
5	Elect Director Linda Koffenberger	For	For	Management
6	Elect Director Ari M. Chaney	For	For	Management

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WELLMAN HOLDINGS, INC.

Ticker: WMANQ Security ID: 949700AB4  
 Meeting Date: SEP 29, 2010 Meeting Type: Annual  
 Record Date: AUG 02, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director Charles Macaluso	For	For	Management
2	Elect Director Duncan H. Cocroft	For	For	Management
3	Elect Director Kenneth A. Ghazey	For	For	Management
4	Elect Director James D. Jackson	For	For	Management
5	Elect Director Linda Koffenberger	For	For	Management
6	Elect Director Ari M. Chaney	For	For	Management

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WELLMAN HOLDINGS, INC.

Ticker: WMANQ Security ID: 949700108  
 Meeting Date: JUN 02, 2011 Meeting Type: Written Consent  
 Record Date: APR 28, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Merger Agreement	For	For	Management
2	Payment of Completion Bonuses	For	For	Management

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WELLMAN HOLDINGS, INC.

Ticker: WMANQ Security ID: 949700AA6  
 Meeting Date: JUN 02, 2011 Meeting Type: Written Consent  
 Record Date: APR 28, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Merger Agreement	For	For	Management
2	Payment of Completion Bonuses	For	For	Management

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### WELLMAN HOLDINGS, INC.

Ticker: WMANQ Security ID: 949700AB4  
 Meeting Date: JUN 02, 2011 Meeting Type: Written Consent  
 Record Date: APR 28, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Merger Agreement	For	For	Management
2	Payment of Completion Bonuses	For	For	Management

### WESTERN FOREST PRODUCTS INC.

Ticker: WEF Security ID: 958211203  
 Meeting Date: MAY 10, 2011 Meeting Type: Annual  
 Record Date: MAR 31, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director James Arthurs	For	For	Management
1.2	Elect Director Lee Doney	For	For	Management
1.3	Elect Director Dominic Gammiero	For	For	Management
1.4	Elect Director J. Peter Gordon	For	Withhold	Management
1.5	Elect Director Pierre McNeil	For	Withhold	Management
1.6	Elect Director John B. Newman	For	Withhold	Management
2	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For	Management

### ZHONGPIN INC.

Ticker: HOGS Security ID: 98952K107  
 Meeting Date: JUN 15, 2011 Meeting Type: Annual  
 Record Date: APR 20, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Xianfu Zhu	For	For	Management
1.2	Elect Director Baoke Ben	For	For	Management
1.3	Elect Director Min Chen	For	For	Management
1.4	Elect Director Raymond Leal	For	For	Management
1.5	Elect Director Yaoguo Pan	For	For	Management
2	Ratify Auditors	For	For	Management
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
4	Advisory Vote on Say on Pay Frequency	One Year	Three Years	Management

### ZIMMER HOLDINGS, INC.

Ticker: ZMH Security ID: 98956P102  
 Meeting Date: MAY 02, 2011 Meeting Type: Annual  
 Record Date: MAR 03, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director Betsy J. Bernard	For	For	Management
2	Elect Director Marc N. Casper	For	For	Management
3	Elect Director David C. Dvorak	For	For	Management

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4	Elect Director Larry C. Glasscock	For	For	Management
5	Elect Director Robert A. Hagemann	For	For	Management
6	Elect Director Arthur J. Higgins	For	For	Management
7	Elect Director John L. McGoldrick	For	For	Management
8	Elect Director Cecil B. Pickett	For	For	Management
9	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
10	Advisory Vote on Say on Pay Frequency	One Year	Three Years	Management
11	Ratify Auditors	For	For	Management

===== END NPX REPORT =====



Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BlackRock Corporate High Yield Fund III, Inc.

By: /s/ John Perlowski  
John Perlowski  
Chief Executive Officer of  
BlackRock Corporate High Yield Fund III, Inc.  
Date: August 29, 2011