

ING GROEP NV  
Form 6-K  
July 19, 2011

# **SECURITIES AND EXCHANGE COMMISSION**

**Washington, DC 20549**

## **FORM 6-K**

**Report of Foreign Private Issuer**  
**Pursuant to Rule 13a-16 or 15d-16**  
**of the Securities Exchange Act of 1934**

**For July 15, 2011**

**Commission File Number 1-14642**

# **ING Groep N.V.**

**Amstelveenseweg 500**

**1081-KL Amsterdam**

**The Netherlands**

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Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F  Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T rule 101(b)(7):

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes  No

If  Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b).

This Report contains a copy of the following:

- (1) The Press Release issued on July 15, 2011.

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**ING Bank comfortably passes EBA stress test**

EBA stress test confirms strong capital position of ING Bank. Strong profit and capital generation enable balance sheet to absorb adverse shocks

Under adverse stress test scenario the estimated consolidated Core Tier 1 capital ratio of ING would decline to 8.7% in 2012 compared to 9.6% as of end of 2010

ING would remain well above hurdle rate of 5% Core Tier 1 ratio with surplus Core Tier 1 capital of EUR 14.8 billion in 2012. ING Bank was subject to the 2011 EU-wide stress test conducted by the European Banking Authority (EBA), in cooperation with De Nederlandsche Bank (DNB), the European Central Bank (ECB), the European Commission (EC) and the European Systemic Risk Board (ESRB).

ING Bank notes the announcements made today by the EBA and DNB on the EU-wide stress test and fully acknowledges the outcomes of this exercise.

The EU-wide stress test, carried out across 90 banks covering over 65% of the EU banking system total assets, seeks to assess the resilience of European banks to severe shocks and their specific solvency to hypothetical stress events under certain restrictive conditions.

The assumptions and methodology were established to assess banks' capital adequacy against a 5% Core Tier 1 capital benchmark and are intended to restore confidence in the resilience of the banks tested. The adverse stress test scenario was set by the ECB and covers a two-year time horizon (2011-2012). The stress test has been carried out using a static balance sheet assumption as at December 2010. The stress test does not take into account future business strategies and management actions and is not a forecast of ING Bank profits.

As a result of the assumed shock, the estimated consolidated Core Tier 1 capital ratio of ING would change to 8.7% under the adverse scenario in 2012 compared to 9.6% as of end of 2010.

**Details on the results observed for ING Bank:**

The EU-wide stress test requires that the results and weaknesses identified, which will be disclosed to the market, are acted on to improve the resilience of the financial system. Following completion of the EU-wide stress test, the results determine that:

ING Bank meets the capital benchmark set out for the purpose of the stress test. The bank will continue to ensure that appropriate capital level must be maintained. In the adverse scenario, ING Bank remains well above this benchmark of 5% Core Tier 1 ratio with surplus Core Tier 1 capital of EUR 14.8 billion in 2012.

Following table as per EBA instructions

**Results of the 2011 EBA EU-wide stress test: Summary <sup>(1-3)</sup>**

Name of the bank: ING Bank N.V.

| <b>Actual results at 31 December 2010</b>                                   | <b>million EUR, %</b> |
|---|-----------------------|
| Operating profit before impairments   | 7.999                 |
| Impairment losses on financial and non-financial assets in the banking book | -2.332                |
| Risk weighted assets <sup>(4)</sup>   | 321.103               |
| Core Tier 1 capital <sup>(4)</sup>  | 30.895                |
| <b>Core Tier 1 capital ratio, % <sup>(4)</sup></b>                          | <b>9,6%</b>           |

**Additional capital needed to reach a 5 % Core Tier 1 capital benchmark**

| <b>Outcomes of the adverse scenario at 31 December 2012, excluding all mitigating actions taken in 2011</b> | <b>%</b> |
|---|----------|
| Core Tier 1 Capital ratio   | 8,7%     |

| <b>Outcomes of the adverse scenario at 31 December 2012, including recognised mitigating measures as of 30 April 2011</b> | <b>million EUR, %</b> |
|---|-----------------------|
| 2 yr cumulative operating profit before impairments   | 12.278                |
| 2 yr cumulative impairment losses on financial and non-financial assets in the banking book                               | -8.276                |
| 2 yr cumulative losses from the stress in the trading book  | -1.052                |
| <i>of which valuation losses due to sovereign shock</i>   | -237                  |
| Risk weighted assets  | 391.282               |
| Core Tier 1 Capital   | 33.860                |
| <b>Core Tier 1 Capital ratio (%)</b>  | <b>8,7%</b>           |

**Additional capital needed to reach a 5 % Core Tier 1 capital benchmark**

**Effects from the recognised mitigating measures put in place until 30 April 2011 <sup>(5)</sup>**

*Equity raisings announced and fully committed between 31 December 2010 and 30 April 2011 (CT1 million EUR)*

*Effect of government support publicly announced and fully committed in period from 31 December 2010 to 30 April 2011 on Core Tier 1 capital ratio (percentage points of CT1 ratio)*

*Effect of mandatory restructuring plans, publicly announced and fully committed in period from 31 December 2010 to 30 April 2011 on Core Tier 1 capital ratio (percentage points of CT1 ratio)*

| <b>Additional taken or planned mitigating measures</b>                                    | <b>percentage points contributing to capital ratio</b> |
|---|--|
| Use of provisions and/or other reserves (including release of countercyclical provisions) |  |
| Divestments and other management actions taken by 30 April 2011                           |  |
|   | 0,7  |

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|   |      |
|---|------|
| Other disinvestments and restructuring measures, including also future mandatory restructuring not yet approved with the EU Commission under the EU State Aid rules |      |
| Future planned issuances of common equity instruments (private issuances)   |      |
| Future planned government subscriptions of capital instruments (including hybrids)  | -0,8 |
| Other (existing and future) instruments recognised as appropriate back-stop measures by national supervisory authorities  |      |
| Supervisory recognised capital ratio after all current and future mitigating actions as of 31 December 2012, % <sup>(6)</sup>                                       | 8,6% |

### Notes

- (1) The stress test was carried using the EBA common methodology, which includes a static balance sheet assumption and incorporates regulatory transitional floors, where binding (see <http://www.eba.europa.eu/EU-wide-stress-testing/2011.aspx> for the details on the EBA methodology).
- (2) All capital elements and ratios are presented in accordance with the EBA definition of Core Tier 1 capital set up for the purposes of the EU-wide stress test, and therefore may differ from the definitions used by national supervisory authorities and/or reported by institutions in public disclosures.
- (3) Neither baseline scenario nor the adverse scenario and results of the stress test should in any way be construed as a bank's forecast or directly compared to bank's other published information.
- (4) Full static balance sheet assumption excluding any mitigating management actions, mandatory restructuring or capital raisings post 31 December 2010 (all government support measures and capital raisings fully paid in before 31 December 2010 are included).
- (5) Effects of capital raisings, government support and mandatory restructuring plans publicly announced and fully committed in period from 31 December 2010 to 30 April 2011, which are incorporated in the Core Tier 1 capital ratio reported as the outcome of the stress test.
- (6) The supervisory recognised capital ratio computed on the basis of additional mitigating measures presented in this section. The ratio is based primarily on the EBA definition, but may include other mitigating measures not recognised by the EBA methodology as having impacts in the Core Tier 1 capital, but which are considered by the national supervisory authorities as appropriate mitigating measures for the stressed conditions. Where applicable, such measures are explained in the additional announcements issued by banks/national supervisory authorities. Details of all mitigating measures are presented in the worksheet 3 - Mitigating measures).

### Notes to editors

The detailed results of the stress test under the baseline and adverse scenarios as well as information on ING Bank credit exposures and exposures to central and local governments are provided in the accompanying disclosure tables based on the common format provided by the EBA.

The stress test was carried out based on the EBA common methodology and key common assumptions (e.g. constant balance sheet, uniform treatment of securitisation exposures) as published in the EBA Methodological note. Therefore, the information relative to the baseline scenarios is provided only for comparison purposes. Neither the baseline scenario nor the adverse scenario should in any way be construed as a bank's forecast or directly compared to bank's other published information.

See more details on the scenarios, assumptions and methodology on the EBA website:

<http://www.eba.europa.eu/EU-wide-stress-testing/2011.aspx>

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### About ING

### Investor enquiries

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ING is a global financial institution of Dutch origin offering banking, investments, life insurance and retirement services.

As of 31 March 2011, ING served more than 85 million private, corporate and institutional clients in more than 40 countries. With a diverse workforce of about 105,000 people, ING is dedicated to setting the standard in helping our clients manage their financial future.

### Important Legal Information

Certain of the statements contained herein are not historical facts, including, without limitation, certain statements made of future expectations and other forward-looking statements that are based on management's current views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Actual results, performance or events may differ materially from those in such statements due to, without limitation: (1) changes in general economic conditions, in particular economic conditions in ING's core markets, (2) changes in performance of financial markets, including developing markets, (3) the implementation of ING's restructuring plan to separate banking and insurance operations, (4) changes in the availability of, and costs associated with, sources of liquidity such as interbank funding, as well as conditions in the credit markets generally, including changes in borrower and counterparty creditworthiness, (5) the frequency and severity of insured loss events, (6) changes affecting mortality and morbidity levels and trends, (7) changes affecting persistency levels, (8) changes affecting interest rate levels, (9) changes affecting currency exchange rates, (10) changes in general competitive factors, (11) changes in laws and regulations, (12) changes in the policies of governments and/or regulatory authorities, (13) conclusions with regard to purchase accounting assumptions and methodologies, (14) changes in ownership that could affect the future availability to us of net operating loss, net capital and built-in loss carry forwards, and (15) ING's ability to achieve projected operational synergies. ING assumes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information or for any other reason.

**Results of the 2011 EBA EU-wide stress test: Summary <sup>(1-3)</sup>**

Name of the bank: ING Bank N.V.

| <b>Actual results at 31 December 2010</b>                                   | <b>million EUR, %</b> |
|---|-----------------------|
| Operating profit before impairments   | 7,999                 |
| Impairment losses on financial and non-financial assets in the banking book | -2,332                |
| <b>Risk weighted assets <sup>(4)</sup></b>                                  | <b>321,103</b>        |
| <b>Core Tier 1 capital <sup>(4)</sup></b>                                   | <b>30,895</b>         |
| <b>Core Tier 1 capital ratio, % <sup>(4)</sup></b>                          | <b>9.6%</b>           |

**Additional capital needed to reach a 5 % Core Tier 1 capital benchmark**

| <b>Outcomes of the adverse scenario at 31 December 2012, excluding all mitigating actions taken in 2011</b> | <b>%</b> |
|---|----------|
| Core Tier 1 Capital ratio   | 8.7%     |

| <b>Outcomes of the adverse scenario at 31 December 2012, including recognised mitigating measures as of 30 April 2011</b> | <b>million EUR, %</b> |
|---|-----------------------|
| 2 yr cumulative operating profit before impairments   | 12,278                |
| 2 yr cumulative impairment losses on financial and non-financial assets in the banking book                               | -8,276                |
| 2 yr cumulative losses from the stress in the trading book  | -1,052                |
| <i>of which valuation losses due to sovereign shock</i>   | -237                  |

|                                      |             |
|--------------------------------------|-------------|
| Risk weighted assets                 | 391,282     |
| Core Tier 1 Capital                  | 33,860      |
| <b>Core Tier 1 Capital ratio (%)</b> | <b>8.7%</b> |

**Additional capital needed to reach a 5 % Core Tier 1 capital benchmark**

**Effects from the recognised mitigating measures put in place until 30 April 2011<sup>(5)</sup>**

*Equity raisings announced and fully committed between 31 December 2010 and 30 April 2011 (CT1 million EUR)*

*Effect of government support publicly announced and fully committed in period from 31 December 2010 to 30 April 2011 on Core Tier 1 capital ratio (percentage points of CT1 ratio)*

*Effect of mandatory restructuring plans, publicly announced and fully committed in period from 31 December 2010 to 30 April 2011 on Core Tier 1 capital ratio (percentage points of CT1 ratio)*

| <b>Additional taken or planned mitigating measures</b>  | <b>percentage points contributing to capital ratio</b> |
|---|--|
| Use of provisions and/or other reserves (including release of countercyclical provisions)   |  |
| Divestments and other management actions taken by 30 April 2011   |  |
| Other disinvestments and restructuring measures, including also future mandatory restructuring not yet approved with the EU Commission under the EU State Aid rules | 0.7  |
| Future planned issuances of common equity instruments (private issuances)   |  |
| Future planned government subscriptions of capital instruments (including hybrids)  | -0.8   |
| Other (existing and future) instruments recognised as appropriate back-stop measures by national supervisory authorities  |  |

|   |      |
|---|------|
| Supervisory recognised capital ratio after all current and future mitigating actions as of 31 December 2012, % <sup>(6)</sup> | 8.6% |
|---|------|



Notes

- (1) The stress test was carried using the EBA common methodology, which includes a static balance sheet assumption and incorporates regulatory transitional floors, where binding (see <http://www.eba.europa.eu/EU-wide-stress-testing/2011.aspx> for the details on the EBA methodology).
- (2) All capital elements and ratios are presented in accordance with the EBA definition of Core Tier 1 capital set up for the purposes of the EU-wide stress test, and therefore may differ from the definitions used by national supervisory authorities and/or reported by institutions in public disclosures.
- (3) Neither baseline scenario nor the adverse scenario and results of the stress test should in any way be construed as a bank's forecast or directly compared to bank's other published information.
- (4) Full static balance sheet assumption excluding any mitigating management actions, mandatory restructuring or capital raisings post 31 December 2010 (all government support measures and capital raisings fully paid in before 31 December 2010 are included).
- (5) Effects of capital raisings, government support and mandatory restructuring plans publicly announced and fully committed in period from 31 December 2010 to 30 April 2011, which are incorporated in the Core Tier 1 capital ratio reported as the outcome of the stress test.
- (6) The supervisory recognised capital ratio computed on the basis of additional mitigating measures presented in this section. The ratio is based primarily on the EBA definition, but may include other mitigating measures not recognised by the EBA methodology as having impacts in the Core Tier 1 capital, but which are considered by the national supervisory authorities as appropriate mitigating measures for the stressed conditions. Where applicable, such measures are explained in the additional announcements issued by banks/national supervisory authorities. Details of all mitigating measures are presented in the worksheet 3 - Mitigating measures).

**Results of the 2011 EBA EU-wide stress test: Aggregate information and evolution of capital** <sup>(1-4)</sup>

Name of the bank: ING Bank N.V.

*All in million EUR, or %***A. Results of the stress test based on the full static balance sheet assumption** without any mitigating actions, mandatory restructuring or capital raisings post 31 December 2010 (all government support measures fully paid in before 31 December 2010 are included)

| Capital adequacy   | 2010        | Baseline scenario |              | Adverse scenario |             |
|--|-------------|-------------------|--------------|------------------|-------------|
|  |             | 2011              | 2012         | 2011             | 2012        |
| Risk weighted assets (full static balance sheet assumption)            | 321,103     | 335,421           | 338,905      | 366,922          | 391,282     |
| Common equity according to EBA definition                              | 28,395      | 32,885            | 37,138       | 30,064           | 31,360      |
| <i>of which ordinary shares subscribed by government</i>               | 0           | 0                 | 0            | 0                | 0           |
| Other existing subscribed government capital (before 31 December 2010) | 2,500       | 2,500             | 2,500        | 2,500            | 2,500       |
| Core Tier 1 capital (full static balance sheet assumption)             | 30,895      | 35,385            | 39,638       | 32,564           | 33,860      |
| <b>Core Tier 1 capital ratio (%)</b>                                   | <b>9.6%</b> | <b>10.5%</b>      | <b>11.7%</b> | <b>8.9%</b>      | <b>8.7%</b> |

**B. Results of the stress test recognising capital issuance and mandatory restructuring plans publicly announced and fully committed before 31 December 2010**

| Capital adequacy  | 2010        | Baseline scenario |              | Adverse scenario |             |
|---|-------------|-------------------|--------------|------------------|-------------|
|   |             | 2011              | 2012         | 2011             | 2012        |
| Risk weighted assets (full static balance sheet assumption)   | 321,103     | 335,421           | 338,905      | 366,922          | 391,282     |
| <i>Effect of mandatory restructuring plans, publicly announced and fully committed before 31 December 2010 on RWA (+/-)</i>                 |             |                   |              |                  |             |
| Risk weighted assets after the effects of mandatory restructuring plans publicly announced and fully committed before 31 December 2010      | 321,103     | 335,421           | 338,905      | 366,922          | 391,282     |
| Core Tier 1 Capital (full static balance sheet assumption)  | 30,895      | 35,385            | 39,638       | 32,564           | 33,860      |
| <i>Effect of mandatory restructuring plans, publicly announced and fully committed before 31 December 2010 on Core Tier 1 capital (+/-)</i> |             |                   |              |                  |             |
| Core Tier 1 capital after the effects of mandatory restructuring plans publicly announced and fully committed before 31 December 2010       | 30,895      | 35,385            | 39,638       | 32,564           | 33,860      |
| <b>Core Tier 1 capital ratio (%)</b>  | <b>9.6%</b> | <b>10.5%</b>      | <b>11.7%</b> | <b>8.9%</b>      | <b>8.7%</b> |

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**C. Results of the stress test recognising capital issuance and mandatory restructuring plans publicly announced and fully committed before 30 April 2011**

| Capital adequacy   | 2010        | Baseline scenario |              | Adverse scenario |             |
|--|-------------|-------------------|--------------|------------------|-------------|
|  |             | 2011              | 2012         | 2011             | 2012        |
| Risk weighted assets after the effects of mandatory restructuring plans publicly announced and fully committed before 31 December 2010                               | 321,103     | 335,421           | 338,905      | 366,922          | 391,282     |
| <i>Effect of mandatory restructuring plans, publicly announced and fully committed in period from 31 December 2010 to 30 April 2011 on RWA (+/-)</i>                 |             |                   |              |                  |             |
| Risk weighted assets after the effects of mandatory restructuring plans publicly announced and fully committed before 30 April 2011                                  |             | 335,421           | 338,905      | 366,922          | 391,282     |
| <i>of which RWA in banking book</i>  |             | 243,729           | 243,729      | 263,415          | 273,486     |
| <i>of which RWA in trading book</i>  |             | 15,138            | 15,138       | 15,138           | 15,138      |
| <i>RWA on securitisation positions (banking and trading book)</i>  |             | 19,064            | 22,549       | 30,879           | 45,168      |
| Total assets after the effects of mandatory restructuring plans publicly announced and fully committed and equity raised and fully committed by 30 April 2011        | 933,073     | 933,073           | 933,073      | 933,073          | 933,073     |
| Core Tier 1 capital after the effects of mandatory restructuring plans publicly announced and fully committed before 31 December 2010                                | 30,895      | 35,385            | 39,638       | 32,564           | 33,860      |
| <i>Equity raised between 31 December 2010 and 30 April 2011</i>  |             |                   |              |                  |             |
| <i>Equity raisings fully committed (but not paid in) between 31 December 2010 and 30 April 2011</i>  |             |                   |              |                  |             |
| <i>Effect of government support publicly announced and fully committed in period from 31 December 2010 to 30 April 2011 on Core Tier 1 capital (+/-)</i>             |             |                   |              |                  |             |
| <i>Effect of mandatory restructuring plans, publicly announced and fully committed in period from 31 December 2010 to 30 April 2011 on Core Tier 1 capital (+/-)</i> |             |                   |              |                  |             |
| Core Tier 1 capital after government support, capital raisings and effects of restructuring plans fully committed by 30 April 2011                                   |             | 35,385            | 39,638       | 32,564           | 33,860      |
| <i>Tier 1 capital after government support, capital raisings and effects of restructuring plans fully committed by 30 April 2011</i>                                 |             | 43,822            | 48,076       | 41,002           | 42,298      |
| <i>Total regulatory capital after government support, capital raisings and effects of restructuring plans fully committed by 30 April 2011</i>                       |             | 50,078            | 52,287       | 46,877           | 46,314      |
| <b>Core Tier 1 capital ratio (%)</b>   | <b>9.6%</b> | <b>10.5%</b>      | <b>11.7%</b> | <b>8.9%</b>      | <b>8.7%</b> |
| <b>Additional capital needed to reach a 5% Core Tier 1 capital benchmark</b>   |             |                   |              |                  |             |

Baseline scenario      Adverse scenario

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| Profit and losses   | 2010   | 2011   | 2012   | 2011   | 2012   |
|---|--------|--------|--------|--------|--------|
| Net interest income   | 13,587 | 13,431 | 13,410 | 12,827 | 12,763 |
| Trading income  | 1,195  | 441    | 441    | 127    | 127    |
| <i>of which trading losses from stress scenarios</i>  |        | -212   | -212   | -526   | -526   |
| <i>of which valuation losses due to sovereign shock</i>                                     |        |        |        | -119   | -119   |
| Other operating income <sup>(5)</sup>   | 247    | 247    | 247    | 247    | 247    |
| Operating profit before impairments   | 7,999  | 7,090  | 7,069  | 6,171  | 6,107  |
| <i>Impairments on financial and non-financial assets in the banking book <sup>(6)</sup></i> | -2,332 | -1,188 | -1,316 | -3,978 | -4,298 |
| Operating profit after impairments and other losses from the stress                         | 5,667  | 5,901  | 5,752  | 2,193  | 1,809  |
| Other income <sup>(5,6)</sup>   | 316    | -26    | -73    | -43    | -115   |
| Net profit after tax <sup>(7)</sup>   | 4,575  | 4,406  | 4,260  | 1,613  | 1,270  |
| <i>of which carried over to capital (retained earnings)</i>                                 | 4,575  | 4,406  | 4,260  | 1,613  | 1,270  |
| <i>of which distributed as dividends</i>  |        |        |        |        |        |

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| Additional information                                | 2010  | Baseline scenario |       | Adverse scenario |        |
|---|-------|-------------------|-------|------------------|--------|
|   |       | 2011              | 2012  | 2011             | 2012   |
| Deferred Tax Assets <sup>(8)</sup>                    | 1,183 | 679               | 248   | 679              | 248    |
| Stock of provisions <sup>(9)</sup>                    | 5,195 | 6,345             | 7,641 | 8,706            | 12,555 |
| of which stock of provisions for non-defaulted assets | 1,051 | 874               | 862   | 1,028            | 1,234  |
| of which Sovereigns <sup>(10)</sup>                   | 5     | 4                 | 4     | 22               | 45     |
| of which Institutions <sup>(10)</sup>                 | 23    | 16                | 15    | 58               | 114    |
| of which Corporate (excluding Commercial real estate) | 303   | 259               | 255   | 286              | 323    |
| of which Retail (excluding Commercial real estate)    | 695   | 573               | 567   | 636              | 703    |
| of which Commercial real estate <sup>(11)</sup>       | 25    | 22                | 22    | 24               | 44     |
| of which stock of provisions for defaulted assets     | 4,144 | 5,471             | 6,779 | 7,678            | 11,321 |
| of which Corporate (excluding Commercial real estate) | 2,229 | 3,000             | 3,761 | 3,714            | 5,217  |
| of which Retail (excluding commercial real estate)    | 1,569 | 1,995             | 2,416 | 2,901            | 4,198  |
| of which Commercial real estate                       | 331   | 368               | 403   | 810              | 1,421  |
| <b>Coverage ratio (%) <sup>(12)</sup></b>             |       |                   |       |                  |        |
| Corporate (excluding Commercial real estate)          | 37.8% | 32.8%             | 30.5% | 33.9%            | 33.9%  |
| Retail (excluding Commercial real estate)             | 27.7% | 22.9%             | 20.6% | 21.0%            | 20.6%  |
| Commercial real estate                                | 14.3% | 12.6%             | 11.4% | 20.3%            | 24.7%  |
| <b>Loss rates (%) <sup>(13)</sup></b>                 |       |                   |       |                  |        |
| Corporate (excluding Commercial real estate)          | 0.4%  | 0.3%              | 0.3%  | 0.6%             | 0.6%   |
| Retail (excluding Commercial real estate)             | 0.2%  | 0.1%              | 0.1%  | 0.4%             | 0.3%   |
| Commercial real estate                                | 0.5%  | 0.1%              | 0.1%  | 1.2%             | 1.6%   |
| Funding cost (bps)                                    | 180   |                   |       | 219              | 262    |

**D. Other mitigating measures** (see Mitigating measures worksheet for details), million EUR <sup>(14)</sup>

| All effects as compared to regulatory aggregates as reported in Section C  | Baseline scenario |         | Adverse scenario |         |
|--|-------------------|---------|------------------|---------|
|  | 2011              | 2012    | 2011             | 2012    |
| A) Use of provisions and/or other reserves (including release of countercyclical provisions), capital ratio effect <sup>(6)</sup>                      |                   |         |                  |         |
| B) Divestments and other management actions taken by 30 April 2011, RWA effect (+/-)   |                   |         |                  |         |
| B1) Divestments and other business decisions taken by 30 April 2011, capital ratio effect (+/-)  |                   |         |                  |         |
| C) Other disinvestments and restructuring measures, including also future mandatory restructuring not yet approved with the EU Commission under the EU | -29,285           | -31,260 | -28,036          | -30,093 |

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State Aid rules, RWA effect (+/-)

|   |              |              |             |             |
|---|--------------|--------------|-------------|-------------|
| C1) Other disinvestments and restructuring measures, including also future mandatory restructuring not yet approved with the EU Commission under the EU State Aid rules, capital ratio effect (+/-) | 652          | -233         | 754         | 85          |
| D) Future planned issuances of common equity instruments (private issuances), capital ratio effect  |              |              |             |             |
| E) Future planned government subscriptions of capital instruments (including hybrids), capital ratio effect   | -3,000       | -3,000       | -3,000      | -3,000      |
| F) Other (existing and future) instruments recognised as appropriate back-stop measures by national supervisory authorities, RWA effect (+/-)   |              |              |             |             |
| F1) Other (existing and future) instruments recognised as appropriate back-stop measures by national supervisory authorities, capital ratio effect (+/-)  |              |              |             |             |
| Risk weighted assets after other mitigating measures (B+C+F)  | 306,136      | 307,645      | 338,886     | 361,189     |
| Capital after other mitigating measures (A+B1+C1+D+E+F1)  | 33,037       | 36,406       | 30,318      | 30,945      |
| <b>Supervisory recognised capital ratio (%) <sup>(15)</sup></b>   | <b>10.8%</b> | <b>11.8%</b> | <b>8.9%</b> | <b>8.6%</b> |

### Notes and definitions

- (1) The stress test was carried using the EBA common methodology, which includes a static balance sheet assumption (see <http://www.eba.europa.eu/EU-wide-stress-testing/2011.aspx> for the details on the EBA methodology).
- (2) All capital elements and ratios are presented in accordance with the EBA definition of Core Tier 1 capital set up for the purposes of the EU-wide stress test, and therefore may differ from the definitions used by national supervisory authorities and/or reported by institutions in public disclosures.
- (3) Neither baseline scenario nor the adverse scenario and results of the stress test should in any way be construed as a bank's forecast or directly compared to bank's other published information.
- (4) Regulatory transitional floors are applied where binding. RWA for credit risk have been calculated in accordance with the EBA methodology assuming an additional floor imposed at a level of RWA, before regulatory transitional floors, for December 2010 for both IRB and STA portfolios.
- (5) Banks are required to provide explanations of what Other operating income and Other income constitutes for. Composition of Other operating income and Other income : ING other operating income covers investment income excluding impairments and valuation result on non-trading income ; other income in the scenario is mainly resulting from P&L impact from defined benefit pension assets.
- (6) If under the national legislation, the release of countercyclical provisions and/or other similar reserves is allowed, this figure for 2010 could be included either in rows Impairments on financial assets in the banking book or Other income for 2010, whereas under the EU-wide stress test methodology such release for 2011-2012 should be reported in Section D as other mitigating measures.
- (7) Net profit includes profit attributable to minority interests.
- (8) Deferred tax assets as referred to in paragraph 69 of BCBS publication dated December 2010 : Basel 3 a global regulatory framework for more resilient banks and banking systems .
- (9) Stock of provisions includes collective and specific provisions as well as countercyclical provisions, in the jurisdictions, where required by the national legislation.
- (10) Provisions for non-defaulted exposures to sovereigns and financial institutions have been computed taking into account benchmark risk parameters (PDs and LGDs) provided by the EBA and referring to external credit ratings and assuming hypothetical scenario of rating agency downgrades of sovereigns.
- (11) For definition of commercial real estate please refer to footnote (5) in the worksheet 4 - EADs .
- (12) Coverage ratio = stock of provisions on defaulted assets / stock of defaulted assets expressed in EAD for the specific portfolio.
- (13) Loss rate = total impairment flow (specific and collective impairment flow) for a year / total EAD for the specific portfolio (including defaulted and non-defaulted assets but excluding securitisation and counterparty credit risk exposures).
- (14) All elements are reported net of tax effects.
- (15) The supervisory recognised capital ratio computed on the basis of additional mitigating measures presented in this section. The ratio is based primarily on the EBA definition, but may include other mitigating measures not recognised by the EBA methodology as having impacts in the Core Tier 1 capital, but which are considered by the national supervisory authorities as appropriate mitigating measures for the stressed conditions. Where applicable, such measures are explained in the additional announcements issued by banks/national supervisory authorities. Details of all mitigating measures are presented in the worksheet 3 - Mitigating measures).



**Results of the 2011 EBA EU-wide stress test: Composition of capital as of 31 December 2010**

Name of the bank: ING Bank N.V.

| Situation at December 2010  | December 2010 |              | References to COREP reporting   |
|---|---------------|--------------|---|
|   | Million EUR   | % RWA        |   |
| <b>A) Common equity before deductions (Original own funds <u>without hybrid instruments</u> and government support measures other than ordinary shares) (+)</b> | <b>29,464</b> | <b>9.2%</b>  | COREP CA 1.1 - hybrid instruments and government support measures other than ordinary shares  |
| Of which: (+) eligible capital and reserves   | 28,442        | 8.9%         | COREP CA 1.1.1 + COREP line 1.1.2.1   |
| Of which: (-) intangibles assets (including goodwill)   | -1,645        | -0.5%        | Net amount included in T1 own funds (COREP line 1.1.5.1)  |
| Of which: (-/+) adjustment to valuation differences in other AFS assets <sup>(1)</sup>  | -12           | 0.0%         | Prudential filters for regulatory capital (COREP line 1.1.2.6.06)   |
| <b>B) Deductions from common equity (Elements deducted from original own funds) (-)</b>   | <b>-1,069</b> | <b>-0.3%</b> | COREP CA 1.3.T1* (negative amount)  |
| Of which: (-) deductions of participations and subordinated claims  | -432          | -0.1%        | Total of items as defined by Article 57 (l), (m), (n) (o) and (p) of Directive 2006/48/EC and deducted from original own funds (COREP lines from 1.3.1 to 1.3.5 included in line 1.3.T1*) |
| Of which: (-) securitisation exposures not included in RWA  | -4            | 0.0%         | COREP line 1.3.7 included in line 1.3.T1*   |
| Of which: (-) IRB provision shortfall and IRB equity expected loss amounts (before tax)   | -633          | -0.2%        | As defined by Article 57 (q) of Directive 2006/48/EC (COREP line 1.3.8 included in 1.3.T1*)   |
| <b>C) Common equity (A+B)</b>   | <b>28,395</b> | <b>8.8%</b>  |   |
| Of which: ordinary shares subscribed by government  | 0             | 0.0%         | Paid up ordinary shares subscribed by government  |
| <b>D) Other Existing government support measures (+)</b>  | <b>2,500</b>  | <b>0.8%</b>  |   |
| <b>E) Core Tier 1 including existing government support measures (C+D)</b>  | <b>30,895</b> | <b>9.6%</b>  | Common equity + Existing government support measures included in T1 other than ordinary shares  |
| <b>Difference from benchmark capital threshold (CT1 5%)</b>   | <b>14,840</b> | <b>4.6%</b>  | Core tier 1 including government support measures - (RWA*5%) Net amount included in T1 own funds (COREP line 1.1.4.1a + COREP lines from  |
| <b>F) Hybrid instruments not subscribed by government</b>   | <b>8,438</b>  | <b>2.6%</b>  | 1.1.2.2***01 to 1.1.2.2***05 + COREP line 1.1.5.2a (negative amount)) not subscribed by government  |
| <b>Tier 1 Capital (E+F) (Total original own funds for general solvency purposes)</b>  | <b>39,332</b> | <b>12.2%</b> | COREP CA 1.4 = COREP CA 1.1 + COREP CA 1.3.T1* (negative amount)  |
| <b>Tier 2 Capital (Total additional own funds for general solvency purposes)</b>  | <b>9,813</b>  | <b>3.1%</b>  | COREP CA 1.5  |
| <b>Tier 3 Capital (Total additional own funds specific to cover market risks)</b>   |               |              | COREP CA 1.6  |
| <b>Total Capital (Total own funds for solvency purposes)</b>  | <b>49,145</b> | <b>15.3%</b> | COREP CA 1  |



**Memorandum items**

|   |       |       |   |
|---|-------|-------|---|
| Amount of holdings, participations and subordinated claims in credit, financial and insurance institutions <u>not deducted for the computation of core tier 1</u> but deducted for the computation of total own funds | -867  | -0.3% | Total of items as defined by Article 57 (l), (m), (n) (o) and (p) of Directive 2006/48/EC not deducted for the computation of original own funds            |
| Amount of securitisation exposures not included in RWA and <u>not deducted for the computation of core tier 1</u> but deducted for the computation of total own funds   |       |       | Total of items as defined by Article 57 (r) of Directive 2006/48/EC not deducted for the computation of original own funds                                  |
| Deferred tax assets <sup>(2)</sup>  | 1,183 | 0.4%  | As referred to in paragraph 69 of BCBS publication dated December 2010 : Basel 3 a global regulatory framework for more resilient banks and banking systems |
| Minority interests (excluding hybrid instruments) <sup>(2)</sup>  | 748   | 0.2%  | Gross amount of minority interests as defined by Article 65 1. (a) of Directive 2006/48/EC  |
| Valuation differences eligible as original own funds (-/+)<br><sup>(3)</sup>  |       |       | COREP line 1.1.2.6  |

**Notes and definitions**

- (1) The amount is already included in the computation of the eligible capital and reserves and it is provided separately for information purposes.
- (2) According to the Basel 3 framework specific rules apply for the treatment of these items under the Basel 3 framework, no full deduction is required for the computation of common equity.
- (3) This item represents the impact in original own funds of valuation differences arising from the application of fair value measurement to certain financial instruments (AFS/FVO) and property assets after the application of prudential filters.

**Results of the 2011 EBA EU-wide stress test: Overview of mitigating measures <sup>(1-2)</sup>**

Name of the bank: ING Bank N.V.

**Use of countercyclical provisions, divestments and other management actions**

| Narrative description | Date of completion                       | Capital /P&L impact                      | RWA impact       | Capital ratio              |
|-----------------------|--|--|------------------|----------------------------|
|                       | (actual or planned for future issuances) | (as of 31 December 2012, in million EUR) | (in million EUR) | (as of 31 December 2012) % |

Please fill in the table using a separate row for each measure

**A) Use of provisions and/or other reserves (including release of countercyclical provisions), <sup>(3)</sup>**

**B) Divestments and other management actions taken by 30 April 2011**

1)

2)

**C) Other disinvestments and restructuring measures, including also future mandatory restructuring not yet approved with the EU Commission under the EU State Aid rules**

|  |   |        |        |         |       |
|--|---|--------|--------|---------|-------|
| 1) <i>Repayment to the Dutch State</i> | Repayment of EUR 2 billion + 1 billion premium (executed in May 2011)                                 | 2Q2011 | -3,000 |         | -0.8% |
| 2) <i>Divestments</i>                  | Announced and committed divestment of Real Estate Investment Management, ING Direct US, ING Car Lease | 4Q2011 | 85     | -30,093 | 0.7%  |

**Future capital raisings and other back stop measures**

| Date of issuance                                   | Amount           | Maturity                       | Loss absorbency in going concern | Flexibility of payments            | Permanence                                | Nature of conversion      | Conversion clause (where appropriate)                           |                               | Conversion clause |
|--|------------------|--------------------------------|----------------------------------|------------------------------------|---|---------------------------|---|-------------------------------|-------------------|
|  |                  |                                |                                  | (capacity to suspend the payments) | (Undated and without incentive to redeem) |                           | Date of conversion  | Triggers                      |                   |
| (actual or planned for future issuances, dd/mm/yy) | (in million EUR) | (dated/undated) <sup>(4)</sup> | (Yes/No)                         | (Yes/No)                           | (Yes/No)                                  | (mandatory/discretionary) | Date of conversion (at any time/from a specific date: dd/mm/yy) | (description of the triggers) | (Yes/No)          |

**Future planned issuances of common equity instruments (private issuances)**

**Future planned government subscriptions of capital instruments (including hybrids)**

Continuation of the information of the previous page

**r (existing and future) instruments recognised as back stop measures by national supervisory authorities (including hybrids)**

*mination of the  
ent*

**Notes and definitions**

- (1) The order of the measures follows the order of mitigating measures reported in the Section D of the worksheet 1 - Aggregate information .
- (2) All elements are be reported net of tax effects.
- (3) If under the national legislation, the release of countercyclical provisions and/or other similar reserves is allowed, this figure for 2010 could be included either in rows Impairments on financial assets in the banking book or Other income for 2010, whereas under the EU-wide stress test methodology such release for 2011-2012 should be reported in Section D of the worksheet 1- Aggregate information as other mitigating measures and explained in this worksheet.
- (4) If dated please insert the maturity date (dd/mm/yy) otherwise specify undated.

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Results of the 2011 EBA EU-wide stress test: Credit risk exposures (EAD - exposure at default), as of 31 December 2010, mln EUR, <sup>(1-5)</sup>

Name of the bank: ING

Bank N.V.

All values in million EUR, or %

|                                      | Institutions | Corporate<br>(excluding<br>commercial<br>real<br>estate) | Non-defaulted exposures  |   |                 |                 | Commercial Real Estate |  |                   |       | Defaulted<br>exposures<br>(excluding<br>sovereign) <sup>(7)</sup> | Total exposures<br><sup>(7)</sup> |
|--------------------------------------|--------------|--|--|---|-----------------|-----------------|------------------------|--|-------------------|-------|---|-----------------------------------|
|                                      |              |  | Retail (excluding commercial real estate)<br>of which Residential<br>mortgages |   | of which        |                 | of which               |  | of which          |       |   |                                   |
|                                      |              |  |  | Loan to Value<br>(LTV)<br>ratio<br>(%),<br><sup>(6)</sup> | of<br>Revolving | of which<br>SME | of which<br>other      | Loan to Value<br>(LTV) ratio (%)<br><sup>(6)</sup> | of which<br>other |       |   |                                   |
| Austria                              |              |  |  |   |                 |                 |                        |  |                   |       |   |                                   |
| Belgium                              | 4,933        | 29,162   | 34,394   | 25,200  | 60              | 5,923           | 3,271                  | 630  | 59                | 1,751 | 81,272  |                                   |
| Bulgaria                             |              |  |  |   |                 |                 |                        |  |                   |       |   |                                   |
| Cyprus                               |              |  |  |   |                 |                 |                        |  |                   |       |   |                                   |
| Czech Republic                       |              |  |  |   |                 |                 |                        |  |                   |       |   |                                   |
| Denmark                              |              |  |  |   |                 |                 |                        |  |                   |       |   |                                   |
| Estonia                              |              |  |  |   |                 |                 |                        |  |                   |       |   |                                   |
| Finland                              |              |  |  |   |                 |                 |                        |  |                   |       |   |                                   |
| France                               |              |  |  |   |                 |                 |                        |  |                   |       |   |                                   |
| Germany                              | 16,459       | 13,209   | 57,917   | 53,181  | 73              | 40              | 4,697                  | 890  | 64                | 1,165 | 101,573   |                                   |
| Greece                               |              |  |  |   |                 |                 |                        |  |                   |       |   |                                   |
| Hungary                              |              |  |  |   |                 |                 |                        |  |                   |       |   |                                   |
| Iceland                              |              |  |  |   |                 |                 |                        |  |                   |       |   |                                   |
| Ireland                              |              |  |  |   |                 |                 |                        |  |                   |       |   |                                   |
| Italy                                |              |  |  |   |                 |                 |                        |  |                   |       |   |                                   |
| Latvia                               |              |  |  |   |                 |                 |                        |  |                   |       |   |                                   |
| Liechtenstein                        |              |  |  |   |                 |                 |                        |  |                   |       |   |                                   |
| Lithuania                            |              |  |  |   |                 |                 |                        |  |                   |       |   |                                   |
| Luxembourg                           |              |  |  |   |                 |                 |                        |  |                   |       |   |                                   |
| Malta                                |              |  |  |   |                 |                 |                        |  |                   |       |   |                                   |
| Netherlands                          | 1,096        | 53,982   | 159,502  | 142,007   | 80              | 9,737           | 7,759                  | 17,913   | 72                | 5,177 | 262,887   |                                   |
| Norway                               |              |  |  |   |                 |                 |                        |  |                   |       |   |                                   |
| Poland                               |              |  |  |   |                 |                 |                        |  |                   |       |   |                                   |
| Portugal                             |              |  |  |   |                 |                 |                        |  |                   |       |   |                                   |
| Romania                              |              |  |  |   |                 |                 |                        |  |                   |       |   |                                   |
| Slovakia                             |              |  |  |   |                 |                 |                        |  |                   |       |   |                                   |
| Slovenia                             |              |  |  |   |                 |                 |                        |  |                   |       |   |                                   |
| Spain                                |              |  |  |   |                 |                 |                        |  |                   |       |   |                                   |
| Sweden                               |              |  |  |   |                 |                 |                        |  |                   |       |   |                                   |
| United Kingdom                       |              |  |  |   |                 |                 |                        |  |                   |       |   |                                   |
| United States                        | 8,605        | 27,472   | 28,784   | 28,454  | 75              | 59              | 271                    | 4,460  | 80                | 2,381 | 73,803  |                                   |
| Japan                                |              |  |  |   |                 |                 |                        |  |                   |       |   |                                   |
| Other non EEA non Emerging countries | 16,726       | 23,165   | 53,800   | 53,205  | 69              | 39              | 556                    | 2,521  | 92                | 729   | 102,917   |                                   |

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|                                 |                |                |                |                |           |          |               |               |               |           |                |                |
|---------------------------------|----------------|----------------|----------------|----------------|-----------|----------|---------------|---------------|---------------|-----------|----------------|----------------|
| <b>Asia</b>                     | 8,144          | 9,810          | 1,490          | 807            | 70        | 535      | 148           | 0             | 77            | 284       | <b>22,718</b>  |                |
| <b>Middle and South America</b> | 1,218          | 3,518          | 10             | 7              | 106       | 1        | 2             | 1             | 54            | 165       | <b>4,994</b>   |                |
| <b>Eastern Europe non EEA</b>   | 2,703          | 9,586          | 4,743          | 1,064          | 75        | 1,765    | 1,915         | 120           | 72            | 117       | <b>19,639</b>  |                |
| <b>Others</b>                   | 51,873         | 70,678         | 29,247         | 20,779         | 57        | 5,849    | 2,618         | 10,470        | 78            | 3,593     | <b>237,641</b> |                |
| <b>Total</b>                    | <b>111,756</b> | <b>240,582</b> | <b>369,887</b> | <b>324,704</b> | <b>84</b> | <b>0</b> | <b>23,947</b> | <b>21,236</b> | <b>37,005</b> | <b>72</b> | <b>15,364</b>  | <b>907,444</b> |

Notes and definitions

(1) EAD - Exposure at Default or exposure value in the meaning of the CRD.

- 
- (2) The EAD reported here are based on the methodologies and portfolio breakdowns used in the 2011 EU-wide stress test, and hence may differ from the EAD reported by banks in their Pillar 3 disclosures, which can vary based on national regulation. For example, this would affect breakdown of EAD for real estate exposures and SME exposures.
- (3) Breakdown by country and macro area (e.g. Asia) when EAD  $\geq$  5%. In any case coverage 100% of total EAD should be ensured (if exact mapping of some exposures to geographies is not possible, they should be allocated to the group 'others').
- (4) The allocation of countries and exposures to macro areas and emerging/non-emerging is according to the IMF WEO country groupings. See: <http://www.imf.org/external/pubs/ft/weo/2010/01/weodata/groups.htm>
- (5) Residential real estate property which is or will be occupied or let by the owner, or the beneficial owner in the case of personal investment companies, and commercial real estate property, that is, offices and other commercial premises, which are recognised as eligible collateral in the meaning of the CRD, with the following criteria, which need to be met:
- (a) the value of the property does not materially depend upon the credit quality of the obligor. This requirement does not preclude situations where purely macro economic factors affect both the value of the property and the performance of the borrower; and
- (b) the risk of the borrower does not materially depend upon the performance of the underlying property or project, but rather on the underlying capacity of the borrower to repay the debt from other sources. As such, repayment of the facility does not materially depend on any cash flow generated by the underlying property serving as collateral.
- (6) Loan to value ratio - ratio of EAD to the market value of real estate used as collateral for such exposures. Given the different methodologies applied to assessing the value, the bank is required to explain the computation of the ratio. In particular (a) whether collateral values is marked-to-market or any other valuation method is used, (b) whether the amount has been adjusted for principal repayments, and (c) how guarantees other than the underlying property are treated.

Definition of Loan to Value ratio used:

ING: For residential mortgages the LTV is calculated as the ratio between EAD and property value; for commercial real estate the LTV is calculated as the ratio between outstandings and property value. The property value for commercial real

estate is always based on market evaluations.

The property value can either indexed (US, Spain, Italy, Canada), or based on market evaluations (Germany and Australia). Property values in the Netherlands are based on execution values and are indexed.

Principal payments that occurred until reporting date have been taken into account. Any form of guarantee is excluded from the calculation of LTV for Commercial real Estate

- (7) Total exposures is the total EAD according to the CRD definition based on which the bank computes RWA for credit risk. Total exposures, in addition to the exposures broken down by regulatory portfolios in this table, include EAD for securitisation transactions, counterparty credit risk, sovereigns, guaranteed by sovereigns, public sector entities and central banks.

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Results of the 2011 EBA EU-wide stress test: Exposures to sovereigns (central and local governments), as of 31 December 2010, mln EUR <sup>(1,2)</sup>

ING Bank N.V.

All values in million EUR

| Residual | Maturity | Country/Region | GROSS DIRECT LONG EXPOSURES (accounting value gross of specific provisions) |                            | NET DIRECT POSITIONS (gross exposures (long) net of cash short position of sovereign debt to other counterparties only where there is maturity matching) |                                       |  | DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES   | INDIRECT SOVEREIGN EXPOSURES IN THE TRADING BOOK  |   |
|----------|----------|----------------|---|----------------------------|--|---------------------------------------|--|---|---|---|
|          |          |                | of which: loans and advances  | of which: AFS banking book | of which: through profit&loss banking book   | of which: Trading book <sup>(3)</sup> | of which: FVO (designated at fair value) | Net position at fair values (Derivatives with positive fair value + Derivatives with negative fair value) | Net position at fair values (Derivatives with positive fair value + Derivatives with negative fair value) |   |
|          | 3M       |                | 101   | 101                        | 99   |                                       | 2  |   |   |   |
|          | 1Y       |                | 0   | 0                          | 0  |                                       |  |   |   |   |
|          | 2Y       |                | 2   | 2                          |  |                                       | 2  |   |   |   |
|          | 3Y       | Austria        | 10  | 9                          |  |                                       | 9  | 0   |   |   |
|          | 5Y       |                | 11  | 1                          |  |                                       | 1  |   |   |   |
|          | 10Y      |                | 815   | 786                        | 786  |                                       | 0  |   |   |   |
|          | 15Y      |                | 24  | 0                          |  |                                       | 0  |   |   |   |
|          |          |                | 963   | 0                          | 899  | 885                                   | 0  | 14  | 0   |   |
|          | 3M       |                | 102   | 0                          | 28   | 28                                    | 0  |   |   |   |
|          | 1Y       |                | 1,527   | 712                        | 1,508  | 796                                   | 0  |   |   |   |
|          | 2Y       |                | 2,153   | 3                          | 2,125  | 2,122                                 | 0  | -86   |   |   |
|          | 3Y       | Belgium        | 1,376   | 2                          | 1,360  | 1,320                                 | 38                                       | 0   | 0   |   |
|          | 5Y       |                | 1,655   | 5                          | 1,610  | 1,521                                 | 83                                       | 4   |   |   |
|          | 10Y      |                | 2,161   | 1                          | 2,076  | 2,033                                 | 42                                       | 13  |   |   |
|          | 15Y      |                | 167   | 20                         | 100  | 80                                    | 0  | 68  |   |   |
|          |          |                | 9,140   | 743                        | 8,807  | 7,901                                 | 0  | 164   | -1  | 0 |
|          | 3M       |                |   |                            | 0  |                                       |  |   |   |   |
|          | 1Y       |                | 10  | 10                         |  |                                       | 10                                       |   |   |   |
|          | 2Y       |                | 13  | 13                         |  |                                       | 13                                       |   |   |   |
|          | 3Y       | Bulgaria       |   | 0                          |  |                                       |  | 0   |   |   |
|          | 5Y       |                | 0   | 0                          |  |                                       | 0  | 1   |   |   |
|          | 10Y      |                | 2   | 2                          |  |                                       | 2  | 0   |   |   |
|          | 15Y      |                |   | 0                          |  |                                       |  |   |   |   |
|          |          |                | 25  | 0                          | 25   | 0                                     | 0  | 25  | 0   | 1 |
|          | 3M       |                |   |                            | 0  |                                       |  |   |   |   |
|          | 1Y       |                | 2   | 2                          |  |                                       | 2  |   |   |   |
|          | 2Y       |                |   | 0                          |  |                                       |  |   |   |   |
|          | 3Y       | Cyprus         | 0   | 0                          |  |                                       | 0  |   |   |   |
|          | 5Y       |                | 24  | 24                         | 24   |                                       | 0  |   |   |   |
|          | 10Y      |                | 0   | 0                          |  |                                       | 0  |   |   |   |
|          | 15Y      |                |   | 0                          |  |                                       |  |   |   |   |
|          |          |                | 26  | 0                          | 26   | 24                                    | 0  | 3   | 0   | 0 |

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|            |                |     |     |     |   |  |  |   |
|------------|----------------|-----|-----|-----|---|--|--|---|
| <b>3M</b>  |                | 0   | 0   |     | 0 |  |  |   |
| <b>1Y</b>  |                |     | 0   |     |   |  |  |   |
| <b>2Y</b>  |                | 0   | 0   |     | 0 |  |  |   |
| <b>3Y</b>  | Czech Republic | 2   | 2   |     | 2 |  |  | 1 |
| <b>5Y</b>  |                | 2   | 2   | 2   | 0 |  |  | 0 |
| <b>10Y</b> |                | 511 | 511 | 511 | 0 |  |  |   |
| <b>15Y</b> |                | 0   | 0   |     | 0 |  |  |   |

515 0 515 513 0 2 0 1

|            |         |   |   |  |   |  |  |   |
|------------|---------|---|---|--|---|--|--|---|
| <b>3M</b>  |         |   | 0 |  |   |  |  |   |
| <b>1Y</b>  |         |   | 0 |  | 0 |  |  |   |
| <b>2Y</b>  |         |   | 0 |  |   |  |  |   |
| <b>3Y</b>  | Denmark | 7 | 7 |  | 7 |  |  | 0 |
| <b>5Y</b>  |         | 2 | 0 |  | 0 |  |  |   |
| <b>10Y</b> |         |   | 0 |  |   |  |  |   |
| <b>15Y</b> |         |   | 0 |  |   |  |  |   |

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|     |         |        |       |        |       |   |   |       |     |      |
|-----|---------|--------|-------|--------|-------|---|---|-------|-----|------|
| 3M  |         |        |       |        |       |   |   |       |     | 0    |
| 1Y  |         |        |       |        |       |   |   |       |     | 0    |
| 2Y  |         |        |       |        |       |   |   |       |     | 0    |
| 3Y  | Estonia |        |       |        |       |   |   |       |     | 0    |
| 5Y  |         |        |       |        |       |   |   |       |     | 0    |
| 10Y |         |        |       |        |       |   |   |       |     | 0    |
| 15Y |         |        |       |        |       |   |   |       |     | 0    |
|     |         | 0      | 0     | 0      | 0     | 0 | 0 | 0     | 0   | 0    |
| 3M  |         | 1      |       | 1      |       |   |   | 1     |     |      |
| 1Y  |         |        |       | 0      |       |   |   |       |     |      |
| 2Y  |         | 1      |       | 1      |       |   |   | 1     |     |      |
| 3Y  | Finland | 33     |       | 28     | 1     |   |   | 27    |     |      |
| 5Y  |         | 30     |       | 18     |       |   |   | 18    |     |      |
| 10Y |         | 22     |       | 1      |       |   |   | 1     |     |      |
| 15Y |         | 14     |       | 11     |       |   |   | 11    |     |      |
|     |         | 99     | 0     | 59     | 1     | 0 |   | 59    | 0   | 0    |
| 3M  |         | 1,575  | 0     | 1,563  | 1,496 |   |   | 67    |     |      |
| 1Y  |         | 44     | 1     | 17     | 16    |   |   | 0     |     |      |
| 2Y  |         | 2,042  | 0     | 2,040  | 2,040 |   |   | 0     |     |      |
| 3Y  | France  | 85     | 0     | 0      | 0     |   |   | 0     |     |      |
| 5Y  |         | 1,599  | 0     | 1,588  | 1,473 |   |   | 115   |     |      |
| 10Y |         | 2,455  | 9     | 2,250  | 2,152 |   |   | 89    |     | 3    |
| 15Y |         | 1,116  |       | 1,037  | 1,037 |   |   | 0     |     |      |
|     |         | 8,915  | 10    | 8,494  | 8,213 | 0 |   | 271   | 0   | 3    |
| 3M  |         | 2,406  | 2,319 | 2,395  |       |   |   | 76    |     |      |
| 1Y  |         | 1,581  | 101   | 1,061  | 4     |   |   | 956   |     |      |
| 2Y  |         | 70     | 1     | 1      |       |   |   | 0     |     | -419 |
| 3Y  | Germany | 1,777  | 1     | 1,531  | 1,357 |   |   | 172   |     |      |
| 5Y  |         | 2,330  | 0     | 2,210  | 2,081 |   |   | 0     |     | -180 |
| 10Y |         | 4,849  | 2,756 | 4,715  | 1,707 |   |   | 0     |     | 201  |
| 15Y |         | 2,662  |       | 2,255  | 1,544 |   |   | 494   | -97 | 7    |
|     |         | 15,675 | 5,179 | 14,167 | 6,694 | 0 |   | 1,698 | -97 | -390 |
| 3M  |         | 0      |       | 0      |       |   |   | 0     |     |      |
| 1Y  |         | 0      |       | 0      |       |   |   | 0     |     |      |
| 2Y  |         | 11     |       | 11     | 11    |   |   | 0     |     |      |
| 3Y  | Greece  | 12     |       | 12     | 10    |   |   | 1     |     |      |
| 5Y  |         | 40     |       | 39     | 36    |   |   | 3     |     | 2    |
| 10Y |         | 441    |       | 441    | 683   |   |   | 0     | 15  |      |
| 15Y |         | 242    |       | 242    | 0     |   |   | 0     |     |      |
|     |         | 746    | 0     | 745    | 740   | 0 |   | 5     | 15  | 2    |
| 3M  |         | 175    |       | 175    |       |   |   | 175   |     |      |
| 1Y  |         | 29     |       | 24     |       |   |   | 24    |     | 0    |
| 2Y  |         | 4      |       | 3      |       |   |   | 3     |     | 0    |
| 3Y  | Hungary | 125    |       | 125    |       |   |   | 0     |     | 1    |
| 5Y  |         | 9      | 0     | 7      | 6     |   |   | 1     |     | -2   |
| 10Y |         | 1      | 0     | 0      |       |   |   | 0     |     | 0    |
| 15Y |         |        |       | 0      |       |   |   |       | 2   |      |
|     |         | 342    | 0     | 333    | 6     | 0 |   | 203   | 2   | -1   |
| 3M  |         |        |       | 0      |       |   |   |       |     |      |
| 1Y  |         |        |       | 0      |       |   |   |       |     |      |
| 2Y  |         |        |       | 0      |       |   |   |       |     |      |

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|            |         |    |    |    |  |  |  |  |
|------------|---------|----|----|----|--|--|--|--|
| <b>3Y</b>  | Iceland |    | 0  |    |  |  |  |  |
| <b>5Y</b>  |         |    | 0  |    |  |  |  |  |
| <b>10Y</b> |         | 30 | 30 | 30 |  |  |  |  |
| <b>15Y</b> |         |    | 0  |    |  |  |  |  |

|  |  |    |   |    |    |   |   |   |   |
|--|--|----|---|----|----|---|---|---|---|
|  |  | 30 | 0 | 30 | 30 | 0 | 0 | 0 | 0 |
|--|--|----|---|----|----|---|---|---|---|

|            |         |    |   |    |   |   |    |   |   |
|------------|---------|----|---|----|---|---|----|---|---|
| <b>3M</b>  |         | 88 |   | 88 |   |   | 88 |   |   |
| <b>1Y</b>  |         | 0  |   | 0  |   |   | 0  |   |   |
| <b>2Y</b>  |         | 0  |   | 0  |   |   | 0  |   |   |
| <b>3Y</b>  | Ireland | 0  |   | 0  |   |   | 0  |   | 0 |
| <b>5Y</b>  |         | 1  | 0 | 1  |   |   | 1  |   |   |
| <b>10Y</b> |         | 3  |   | 1  |   |   | 1  | 8 |   |
| <b>15Y</b> |         | 0  |   | 0  |   |   | 0  |   |   |
|            |         | 92 | 0 | 90 | 0 | 0 | 90 | 8 | 0 |

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|     |               |       |     |       |       |   |       |    |     |
|-----|---------------|-------|-----|-------|-------|---|-------|----|-----|
| 3M  |               | 58    | 18  | 18    |       |   | 0     |    |     |
| 1Y  |               | 119   | 41  | 90    | 50    |   | 0     |    | 0   |
| 2Y  |               | 2,072 | 12  | 864   | 852   |   | 0     |    | -20 |
| 3Y  |               | 1,543 | 33  | 1,477 | 649   |   | 795   |    | -1  |
| 5Y  | Italy         | 629   | 140 | 568   | 363   |   | 65    |    |     |
| 10Y |               | 2,365 | 27  | 1,930 | 1,904 |   | 0     | -8 | -31 |
| 15Y |               | 878   | 12  | 753   | 537   |   | 203   |    |     |
|     |               | 7,663 | 283 | 5,702 | 4,355 | 0 | 1,064 | -8 | -52 |
| 3M  |               |       |     | 0     |       |   |       |    |     |
| 1Y  |               |       |     | 0     |       |   |       |    |     |
| 2Y  |               |       |     | 0     |       |   |       |    |     |
| 3Y  |               | 0     |     | 0     |       |   | 0     |    |     |
| 5Y  | Latvia        |       |     | 0     |       |   |       |    |     |
| 10Y |               | 0     |     | 0     |       |   | 0     |    |     |
| 15Y |               |       |     | 0     |       |   |       |    |     |
|     |               | 0     | 0   | 0     | 0     | 0 | 0     | 0  | 0   |
| 3M  |               |       |     | 0     |       |   |       |    |     |
| 1Y  |               |       |     | 0     |       |   |       |    |     |
| 2Y  |               |       |     | 0     |       |   |       |    |     |
| 3Y  |               |       |     | 0     |       |   |       |    |     |
| 5Y  | Liechtenstein |       |     | 0     |       |   |       |    |     |
| 10Y |               |       |     | 0     |       |   |       |    |     |
| 15Y |               |       |     | 0     |       |   |       |    |     |
|     |               | 0     | 0   | 0     | 0     | 0 | 0     | 0  | 0   |
| 3M  |               |       |     | 0     |       |   |       |    |     |
| 1Y  |               | 0     |     | 0     |       |   | 0     |    |     |
| 2Y  |               | 3     |     | 3     | 3     |   | 0     |    |     |
| 3Y  |               | 3     |     | 3     | 3     |   | 0     |    | 0   |
| 5Y  | Lithuania     | 4     |     | 3     |       |   | 3     |    |     |
| 10Y |               | 1     |     | 1     |       |   | 1     |    |     |
| 15Y |               |       |     | 0     |       |   |       |    |     |
|     |               | 12    | 0   | 11    | 6     | 0 | 4     | 0  | 0   |
| 3M  |               | 0     | 0   | 0     |       |   |       |    |     |
| 1Y  |               | 198   | 198 | 198   |       |   |       |    |     |
| 2Y  |               | 0     | 0   | 0     |       |   |       |    |     |
| 3Y  |               | 1     | 1   | 1     |       |   |       |    |     |
| 5Y  | Luxembourg    | 2     | 2   | 2     |       |   |       |    |     |
| 10Y |               | 0     | 0   | 0     |       |   | 0     |    |     |
| 15Y |               |       |     | 0     |       |   |       |    |     |
|     |               | 202   | 202 | 202   | 0     | 0 | 0     | 0  | 0   |
| 3M  |               |       |     | 0     |       |   |       |    |     |
| 1Y  |               |       |     | 0     |       |   |       |    |     |
| 2Y  |               |       |     | 0     |       |   |       |    |     |
| 3Y  |               |       |     | 0     |       |   |       |    |     |
| 5Y  | Malta         |       |     | 0     |       |   |       |    |     |
| 10Y |               |       |     | 0     |       |   |       |    |     |
| 15Y |               |       |     | 0     |       |   |       |    |     |
|     |               | 0     | 0   | 0     | 0     | 0 | 0     | 0  | 0   |
| 3M  |               | 167   | 16  | 104   |       |   | 89    |    | 0   |
| 1Y  |               | 718   | 114 | 718   | 302   |   | 0     |    | 0   |
| 2Y  |               | 4,766 | 9   | 4,757 | 1,134 |   | 3,614 |    | 0   |

Netherlands

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|            |        |        |        |       |   |       |     |    |
|------------|--------|--------|--------|-------|---|-------|-----|----|
| <b>3Y</b>  | 1,330  | 9      | 1,308  | 1,298 |   | 0     |     | 3  |
| <b>5Y</b>  | 1,028  | 17     | 865    | 676   |   | 172   |     | -8 |
| <b>10Y</b> | 2,827  | 65     | 2,716  | 2,153 |   | 285   | 3   | 1  |
| <b>15Y</b> | 11,374 | 11,360 | 11,359 |       |   | 0     | -29 |    |
|            | 22,210 | 11,590 | 21,828 | 5,564 | 0 | 4,160 | -26 | -4 |
| <b>3M</b>  |        |        | 0      |       |   |       |     |    |
| <b>1Y</b>  |        |        | 0      |       |   |       |     |    |
| <b>2Y</b>  |        |        | 0      |       |   |       |     |    |
| <b>3Y</b>  |        |        | 0      |       |   |       |     |    |
| <b>5Y</b>  | Norway |        | 0      |       |   |       |     |    |
| <b>10Y</b> |        |        | 0      |       |   |       |     |    |
| <b>15Y</b> |        |        | 0      |       |   |       |     |    |
|            | 0      | 0      | 0      | 0     | 0 | 0     | 0   | 0  |

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|            |          |       |       |       |       |   |     |   |    |
|------------|----------|-------|-------|-------|-------|---|-----|---|----|
| <b>3M</b>  |          | 4,115 | 6     | 4,104 | 4,067 |   | 31  |   |    |
| <b>1Y</b>  |          | 81    | 9     | 42    | 1     |   | 33  |   |    |
| <b>2Y</b>  |          | 160   | 26    | 157   | 131   |   | 0   |   | 0  |
| <b>3Y</b>  | Poland   | 93    | 64    | 79    | 16    |   | 0   |   | 0  |
| <b>5Y</b>  |          | 278   | 223   | 253   | 26    |   | 4   |   | 0  |
| <b>10Y</b> |          | 967   | 873   | 934   | 62    |   | 0   |   |    |
| <b>15Y</b> |          | 316   | 278   | 311   | 20    |   | 13  |   |    |
|            |          | 6,010 | 1,477 | 5,881 | 4,323 | 0 | 81  | 0 | 1  |
| <b>3M</b>  |          | 0     |       | 0     |       |   | 0   |   |    |
| <b>1Y</b>  |          | 87    |       | 40    |       |   | 40  |   |    |
| <b>2Y</b>  |          |       |       | 0     |       |   |     |   |    |
| <b>3Y</b>  | Portugal | 5     |       | 0     |       |   | 0   |   | 0  |
| <b>5Y</b>  |          | 377   |       | 375   | 375   |   | 0   |   |    |
| <b>10Y</b> |          | 289   |       | 277   | 276   |   | 1   |   |    |
| <b>15Y</b> |          | 0     |       | 0     |       |   | 0   |   |    |
|            |          | 759   | 0     | 693   | 651   | 0 | 42  | 0 | 0  |
| <b>3M</b>  |          | 187   |       | 187   |       |   | 187 |   | 0  |
| <b>1Y</b>  |          | 72    | 2     | 72    |       |   | 70  |   | 0  |
| <b>2Y</b>  |          | 1     |       | 1     |       |   | 1   |   |    |
| <b>3Y</b>  | Romania  | 3     | 0     | 3     |       |   | 3   |   | 1  |
| <b>5Y</b>  |          | 4     |       | 4     |       |   | 4   |   | 0  |
| <b>10Y</b> |          | 1     |       | 1     |       |   | 1   |   |    |
| <b>15Y</b> |          |       |       | 0     |       |   |     |   |    |
|            |          | 268   | 2     | 268   | 0     | 0 | 266 | 0 | 1  |
| <b>3M</b>  |          | 58    |       | 58    |       |   | 58  |   |    |
| <b>1Y</b>  |          | 89    |       | 89    |       |   | 89  |   |    |
| <b>2Y</b>  |          | 1     |       | 1     |       |   | 1   |   |    |
| <b>3Y</b>  | Slovakia | 9     |       | 9     |       |   | 9   |   | 0  |
| <b>5Y</b>  |          | 21    |       | 21    | 15    |   | 5   |   | 2  |
| <b>10Y</b> |          | 6     |       | 6     |       |   | 6   |   | -3 |
| <b>15Y</b> |          | 11    |       | 11    |       |   | 11  |   |    |
|            |          | 194   | 0     | 194   | 15    | 0 | 178 | 0 | -2 |
| <b>3M</b>  |          | 0     |       | 0     |       |   | 0   |   |    |
| <b>1Y</b>  |          | 11    |       | 11    | 11    |   | 0   |   |    |
| <b>2Y</b>  |          |       |       | 0     |       |   |     |   |    |
| <b>3Y</b>  | Slovenia | 19    |       | 19    |       |   | 19  |   |    |
| <b>5Y</b>  |          | 1     |       | 0     |       |   | 0   |   | 0  |
| <b>10Y</b> |          | 83    |       | 70    |       |   | 70  |   |    |
| <b>15Y</b> |          |       |       | 0     |       |   | 0   |   |    |
|            |          | 114   | 0     | 100   | 11    | 0 | 89  | 0 | 0  |
| <b>3M</b>  |          | 22    | 22    | 22    |       |   | 0   |   |    |
| <b>1Y</b>  |          | 297   | 6     | 297   | 289   |   | 3   |   | -1 |
| <b>2Y</b>  |          | 135   | 8     | 133   | 125   |   | 0   |   | 0  |
| <b>3Y</b>  | Spain    | 283   | 15    | 282   | 267   |   | 0   |   | 0  |
| <b>5Y</b>  |          | 98    | 23    | 59    | 33    |   | 3   |   |    |
| <b>10Y</b> |          | 409   | 35    | 406   | 192   |   | 0   |   | -7 |
| <b>15Y</b> |          | 702   |       | 560   | 552   |   | 7   |   |    |
|            |          | 1,945 | 107   | 1,758 | 1,458 | 0 | 13  | 0 | -8 |
| <b>3M</b>  |          |       |       | 0     |       |   |     |   |    |
| <b>1Y</b>  |          | 4     |       | 4     |       |   | 4   |   |    |
| <b>2Y</b>  |          |       |       | 0     |       |   |     |   |    |

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|                     |                |        |        |        |        |   |       |      |      |
|---------------------|----------------|--------|--------|--------|--------|---|-------|------|------|
| <b>3Y</b>           | Sweden         | 1      |        | 1      |        |   | 1     |      | 0    |
| <b>5Y</b>           |                |        |        | 0      |        |   |       |      |      |
| <b>10Y</b>          |                |        |        | 0      |        |   |       |      |      |
| <b>15Y</b>          |                |        |        | 0      |        |   |       |      |      |
|                     |                | 5      | 0      | 5      | 0      | 0 | 5     | 0    | 0    |
| <b>3M</b>           |                | 10     | 10     | 10     |        |   |       |      |      |
| <b>1Y</b>           |                | 31     | 31     | 31     |        |   |       |      |      |
| <b>2Y</b>           |                | 62     | 62     | 62     |        |   |       |      |      |
| <b>3Y</b>           | United Kingdom | 101    | 101    | 101    |        |   |       |      | 0    |
| <b>5Y</b>           |                | 65     | 65     | 65     |        |   |       |      |      |
| <b>10Y</b>          |                | 3      | 3      | 3      |        |   |       |      | 0    |
| <b>15Y</b>          |                | 4      | 4      | 4      |        |   |       |      |      |
|                     |                | 276    | 276    | 276    | 0      | 0 | 0     | 0    | 0    |
| <b>TOTAL EEA 30</b> |                | 76,235 | 19,868 | 71,114 | 41,390 | 0 | 8,441 | -108 | -448 |

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|            |                |       |    |       |       |       |       |     |        |
|------------|----------------|-------|----|-------|-------|-------|-------|-----|--------|
| <b>3M</b>  |                | 4     |    | 4     |       | 4     |       |     |        |
| <b>1Y</b>  |                | 2     | 2  | 2     |       |       |       |     |        |
| <b>2Y</b>  | United States  |       |    | 0     |       | 0     |       |     |        |
| <b>3Y</b>  |                |       |    | 0     |       | 0     |       |     |        |
| <b>5Y</b>  |                | 742   |    | 740   | 740   | 0     |       | 118 |        |
| <b>10Y</b> |                | 738   |    | 698   | 698   | 0     |       | 0   |        |
| <b>15Y</b> |                | 5     |    | 0     |       | 0     |       | -12 |        |
|            |                | 1,491 | 2  | 1,444 | 1,438 | 0     | 4     | 0   | 106    |
| <b>3M</b>  |                | 184   |    | 184   | 184   |       |       |     |        |
| <b>1Y</b>  |                |       |    | 0     |       |       |       |     | 0      |
| <b>2Y</b>  |                |       |    | 0     |       |       |       |     | 0      |
| <b>3Y</b>  | Japan          |       |    | 0     |       |       |       |     |        |
| <b>5Y</b>  |                |       |    | 0     |       |       |       |     |        |
| <b>10Y</b> |                |       |    | 0     |       |       |       |     |        |
| <b>15Y</b> |                |       |    | 0     |       |       |       |     |        |
|            |                | 184   | 0  | 184   | 184   | 0     | 0     | 0   | 0      |
| <b>3M</b>  |                | 147   | 8  | 147   | 138   |       | 2     |     |        |
| <b>1Y</b>  |                | 197   | 1  | 197   | 132   |       | 0     |     | 0      |
| <b>2Y</b>  | Other non EEA  | 120   |    | 120   | 118   |       | 2     |     | 0      |
| <b>3Y</b>  | non Emerging   | 183   |    | 179   | 179   |       | 0     |     | 0      |
| <b>5Y</b>  | countries      | 1,715 |    | 1,715 | 1,714 |       | 1     |     |        |
| <b>10Y</b> |                | 1,724 | 20 | 1,723 | 1,632 |       | 0     |     | 138    |
| <b>15Y</b> |                |       |    | 0     |       |       |       |     |        |
|            |                | 4,086 | 29 | 4,082 | 3,913 | 0     | 5     | 0   | 138    |
| <b>3M</b>  |                | 1,382 |    | 1,382 |       | 1,382 |       |     | -242   |
| <b>1Y</b>  |                | 381   |    | 381   |       | 381   |       |     | 1      |
| <b>2Y</b>  |                | 267   |    | 264   |       | 264   |       |     | -590   |
| <b>3Y</b>  | Asia           | 251   |    | 249   |       | 249   |       |     | -112   |
| <b>5Y</b>  |                | 231   |    | 210   |       | 210   |       |     | -1     |
| <b>10Y</b> |                | 90    |    | 85    |       | 85    |       |     | 0      |
| <b>15Y</b> |                | 38    |    | 30    |       | 30    |       |     | 0      |
|            |                | 2,640 | 0  | 2,601 | 0     | 0     | 2,601 | 0   | -944   |
| <b>3M</b>  |                | 320   |    | 0     |       | 0     |       |     | -430   |
| <b>1Y</b>  |                | 627   |    | 0     |       | 0     |       |     | 1      |
| <b>2Y</b>  | Middle and     | 1,123 |    | 311   |       | 311   |       |     | -1     |
| <b>3Y</b>  | South America  | 1,635 |    | 1,300 |       | 1,300 |       |     | -4     |
| <b>5Y</b>  |                | 910   |    | 0     |       | 0     |       |     | 1      |
| <b>10Y</b> |                | 2,194 |    | 242   |       | 242   |       |     | -345   |
| <b>15Y</b> |                | 1,790 |    | 141   |       | 141   |       |     | -265   |
|            |                | 8,598 | 0  | 1,994 | 0     | 0     | 1,994 | 0   | -1,042 |
| <b>3M</b>  |                | 137   |    | 136   |       | 136   |       |     | 0      |
| <b>1Y</b>  |                | 118   |    | 118   |       | 118   |       |     | 0      |
| <b>2Y</b>  |                | 92    |    | 92    |       | 92    |       |     | 0      |
| <b>3Y</b>  | Eastern Europe |       |    |       |       |       |       |     |        |
|            | non EEA        | 28    |    | 28    |       | 28    |       |     | -1     |
| <b>5Y</b>  |                | 31    |    | 16    |       | 16    |       |     | 0      |
| <b>10Y</b> |                | 6     |    | 4     |       | 4     |       |     | -2     |
| <b>15Y</b> |                | 0     |    | 0     |       | 0     |       |     |        |
|            |                | 413   | 0  | 394   | 0     | 0     | 394   | 0   | -3     |
| <b>3M</b>  |                | 559   | 1  | 559   | 558   |       |       |     | 0      |
| <b>1Y</b>  |                | 262   | 10 | 261   | 251   |       |       |     | 0      |

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|              |        |               |               |               |               |          |               |             |               |
|--------------|--------|---------------|---------------|---------------|---------------|----------|---------------|-------------|---------------|
| <b>2Y</b>    |        | 261           | 133           | 261           | 119           |          | 0             |             |               |
| <b>3Y</b>    | Others | 235           | 118           | 234           | 100           |          | 1             |             | -1            |
| <b>5Y</b>    |        | 731           | 60            | 730           | 665           |          | 5             |             | 0             |
| <b>10Y</b>   |        | 1,247         | 515           | 1,246         | 729           |          | 2             |             |               |
| <b>15Y</b>   |        | 938           | 684           | 935           | 241           |          | 10            |             |               |
|              |        | 4,233         | 1,520         | 4,227         | 2,664         | 0        | 18            | 0           | -1            |
| <b>TOTAL</b> |        | <b>97,880</b> | <b>21,420</b> | <b>86,039</b> | <b>49,588</b> | <b>0</b> | <b>13,457</b> | <b>-108</b> | <b>-2,194</b> |

**Notes and definitions**

- (1) The allocation of countries and exposures to macro areas and emerging/non-emerging is according to the IMF WEO country groupings. See: <http://www.imf.org/external/pubs/ft/weo/2010/01/weodata/groups.htm>
- (2) The exposures reported in this worksheet cover only exposures to central and local governments on immediate borrower basis, and do not include exposures to other counterparts with full or partial government guarantees (such exposures are however included in the total EAD reported in the worksheet 4 - EADs ).
- (3) According to the EBA methodologies, for the trading book assets banks have been allowed to offset only cash short positions having the same maturities (paragraph 202 of the Methodological note).



**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

ING Groep N.V.

(Registrant)

By: /s/ H. van Barneveld

H.van Barneveld  
General Manager Group Finance & Control

By: /s/ C. Blokbergen

C. Blokbergen  
Head Legal Department

Dated: July 15, 2011