

PPG INDUSTRIES INC
Form 8-K
December 09, 2010

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) December 9, 2010

PPG INDUSTRIES, INC.

(Exact name of registrant as specified in its charter)

Pennsylvania
(State or other jurisdiction
of incorporation)

1-1687
(Commission
File Number)

25-0730780
(IRS Employer
Identification No.)

Edgar Filing: PPG INDUSTRIES INC - Form 8-K

One PPG Place, Pittsburgh, Pennsylvania

(Address of principal executive offices)

Registrant's telephone number, including area code: (412) 434-3131

15272
(Zip Code)

Not Applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On December 9, 2010, the Board of Directors of PPG Industries, Inc. (PPG) elected Stephen F. Angel as a director to serve in the class whose term expires at the Annual Meeting of Shareholders in 2011, effective as of December 9, 2010. Mr. Angel also has been appointed to the Nominating and Governance Committee and the Technology and Environment Committee of the Board of Directors.

In connection with his service as a director of PPG, Mr. Angel will be entitled to receive compensation consistent with that of PPG's other independent directors who are not employees of PPG, as described in PPG's definitive proxy statement filed with the Securities and Exchange Commission on March 5, 2010 under the caption Compensation of Directors, which portion of such proxy statement is incorporated herein by reference.

Mr. Angel is the Chairman, President and Chief Executive Officer of Praxair, Inc. In 2009, PPG purchased approximately \$5 million of products and services from Praxair and sold approximately \$16 million of products and services to Praxair. Through September 2010, PPG has purchased approximately \$4 million of products and services from Praxair and has sold approximately \$17 million of products and services to Praxair. Such purchases and sales were made in the ordinary course of each company's business and amount to less than two percent of each company's consolidated gross revenues for 2009 and for 2010 through September 30.

Mr. Angel was not selected as a director of PPG pursuant to any arrangement or understanding between Mr. Angel and any other person or entity.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

Exhibit Number	Description
99	Press release of PPG Industries, Inc. dated December 9, 2010

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PPG INDUSTRIES, INC.

(Registrant)

Date: December 9, 2010

/s/ CHARLES E. BUNCH
Charles E. Bunch
Chairman and Chief Executive Officer