

NUVEEN DIVIDEND ADVANTAGE MUNICIPAL FUND 3  
Form N-PX  
August 26, 2010

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## FORM N-PX

### ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-10345

**Nuveen Dividend Advantage Municipal Fund 3**

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(Exact name of registrant as specified in charter)

**333 West Wacker Drive, Chicago, Illinois 60606**

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(Address of principal executive offices) (Zip Code)

**Gifford R. Zimmerman Chief Administrative Officer**

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(Name and address of agent for service)

Registrant's telephone number, including area code: 312-917-7700

Date of fiscal year-end: October 31

Date of reporting period: June 30, 2010

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**Item 1. Proxy Voting Record**

**Proxy Voting Summary Report**

**Nuveen Dividend Advantage Municipal Fund 3**

July 1, 2009 to June 30, 2010

**Company BlackRock MuniHoldings Fund**

**Ticker** MHD **Security ID** 09253N104  
**Meeting Date** 8/26/2009 **Meeting Type** Annual

**Agenda**

<b>Item #</b>	<b>Agenda Item</b>	<b>Proponent</b>	<b>Mgmt Rec</b>	<b>Vote Cast</b>
1.1	Elect Director/Trustee Richard E. Cavanagh	Mgmt	For	Did Not Vote
1.2	Elect Director/Trustee Karen P. Robards	Mgmt	For	Did Not Vote
1.3	Elect Director/Trustee G. Nicholas Beckwith, III	Mgmt	For	Did Not Vote
1.4	Elect Director/Trustee Kent Dixon	Mgmt	For	Did Not Vote
1.5	Elect Director/Trustee Frank J. Fabozzi	Mgmt	For	Did Not Vote
1.6	Elect Director/Trustee Kathleen F. Feldstein	Mgmt	For	Did Not Vote
1.7	Elect Director/Trustee James T. Flynn	Mgmt	For	Did Not Vote
1.8	Elect Director/Trustee Jerrold B. Harris	Mgmt	For	Did Not Vote
1.9	Elect Director/Trustee R. Glenn Hubbard	Mgmt	For	Did Not Vote
1.10	Elect Director/Trustee W. Carl Kester	Mgmt	For	Did Not Vote
1.11	Elect Director/Trustee Richard S. Davis	Mgmt	For	Did Not Vote
1.12	Elect Director/Trustee Henry Gabbay	Mgmt	For	Did Not Vote

**Company PIMCO Municipal Income Fund II**

**Ticker** PML **Security ID** 72200W106  
**Meeting Date** 12/18/2009 **Meeting Type** Annual

**Agenda**

<b>Item #</b>	<b>Agenda Item</b>	<b>Proponent</b>	<b>Mgmt Rec</b>	<b>Vote Cast</b>
1.1	Director Robert E. Connor	Mgmt	For	For
1.2	Director William B. Ogden, IV	Mgmt	For	For

**Company Dreyfus Strategic Municipals Fund**

**Ticker** LEO **Security ID** 261932107  
**Meeting Date** 6/17/2010 **Meeting Type** Annual

**Agenda**

<b>Item #</b>	<b>Agenda Item</b>	<b>Proponent</b>	<b>Mgmt Rec</b>	<b>Vote Cast</b>
1.1	Elect Director Joseph S. DiMartino	Mgmt	For	For

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1.2	Elect Director William Hodding Carter, III	Mgmt	For	For
1.3	Elect Director Joni Evans	Mgmt	For	For
1.4	Elect Director Richard C. Leone	Mgmt	For	For

**Company DWS Municipal Income Trust**

<b>Ticker</b>	KTF	<b>Security ID</b>	23338M106
<b>Meeting Date</b>	5/24/2010	<b>Meeting Type</b>	Annual

**Agenda**

<b>Item #</b>	<b>Agenda Item</b>	<b>Proponent</b>	<b>Mgmt Rec</b>	<b>Vote Cast</b>
1.1	Elect Director Henry P. Becton, Jr.	Mgmt	For	For
1.2	Elect Director Paul K. Freeman	Mgmt	For	For
1.3	Elect Director William McClayton	Mgmt	For	For
1.4	Elect Director Jean Gleason Stromberg	Mgmt	For	For

**Company Van Kampen Trust For Investment Grade Municipals**

<b>Ticker</b>	VGM	<b>Security ID</b>	920929106
<b>Meeting Date</b>	4/16/2010	<b>Meeting Type</b>	Special

**Agenda**

<b>Item #</b>	<b>Agenda Item</b>	<b>Proponent</b>	<b>Mgmt Rec</b>	<b>Vote Cast</b>
1	Approve Investment Advisory Agreement	Mgmt	For	For
2	Approve Subadvisory Agreement	Mgmt	For	For

**Company Van Kampen Municipal Opportunity Trust**

<b>Ticker</b>	VMO	<b>Security ID</b>	920935103
<b>Meeting Date</b>	4/16/2010	<b>Meeting Type</b>	Special

**Agenda**

<b>Item #</b>	<b>Agenda Item</b>	<b>Proponent</b>	<b>Mgmt Rec</b>	<b>Vote Cast</b>
1	Approve Investment Advisory Agreement	Mgmt	For	For
2	Approve Subadvisory Agreement	Mgmt	For	For

**Company Van Kampen Municipal Trust**

<b>Ticker</b>	VKQ	<b>Security ID</b>	920919107
<b>Meeting Date</b>	6/17/2009	<b>Meeting Type</b>	Special

**Agenda**

<b>Item #</b>	<b>Agenda Item</b>	<b>Proponent</b>	<b>Mgmt Rec</b>	<b>Vote Cast</b>
1.1	Elect Trustee Rod Dammeyer	Mgmt	For	Did Not Vote
1.2	Elect Trustee Wayne W. Whalen	Mgmt	For	Did Not Vote

SIGNATURES:

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

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Nuveen Dividend Advantage Municipal Fund 3

By /s/ Gifford R. Zimmerman

Gifford R. Zimmerman Chief Administrative Officer

Date

August 26, 2010