

DB Multi-Sector Commodity Master Trust
Form 8-K
March 30, 2010

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT

**Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934**

Date of Report: March 30, 2010

POWERSHARES DB MULTI-SECTOR COMMODITY TRUST

(Registrant)

POWERSHARES DB ENERGY FUND; POWERSHARES DB OIL FUND; POWERSHARES DB

**PRECIOUS METALS FUND; POWERSHARES DB GOLD FUND; POWERSHARES DB SILVER FUND; POWERSHARES DB
BASE METALS FUND; POWERSHARES DB AGRICULTURE FUND**

DB MULTI-SECTOR COMMODITY MASTER TRUST

DB ENERGY MASTER FUND; DB OIL MASTER FUND; DB PRECIOUS METALS MASTER FUND;

DB GOLD MASTER FUND; DB SILVER MASTER FUND; DB BASE METALS MASTER FUND;

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DB AGRICULTURE MASTER FUND

(Co-Registrants)

(Exact Name of each Registrant as Specified in its Charter)

PowerShares DB Multi-Sector Commodity Trust Delaware

87-0778053 (Trust)

DB Multi-Sector Commodity Master Trust Delaware
(State or Other Jurisdiction)

87-0778057 (Master Trust)
(IRS Employer ID Number(s))

of Incorporation or Organization)

c/o DB Commodity Services LLC

60 Wall Street

New York, New York
(Address of Principal Executive Offices)

10005
(Zip Code)

001-33229; 001-33240; 001-33242; 001-33244; 001-33231; 001-33234; 001-33236; 001-33238;
001-33232; 001-33239; 001-33241; 001-33243; 001-33230; 001-33233; 001-33235; and 001-33237

(Commission File Number(s))

(212) 250-5883

(Registrant s telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrants under any of the following provisions (see General Instruction A.2. below):

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01. Other Events.

This current report on Form 8-K relates to the Audited Financial Statements of DB Commodity Services LLC (DBCS) for the years ended December 31, 2009 and 2008. DBCS is the Managing Owner of PowerShares DB Multi-Sector Commodity Trust, PowerShares DB Energy Fund, PowerShares DB Oil Fund, PowerShares DB Precious Metals Fund, PowerShares DB Gold Fund, PowerShares DB Silver Fund, PowerShares DB Base Metals Fund, PowerShares DB Agriculture Fund, DB Multi-Sector Commodity Master Trust, DB Energy Master Fund, DB Oil Master Fund, DB Precious Metals Master Fund, DB Gold Master Fund, DB Silver Master Fund, DB Base Metals Master Fund and DB Agriculture Master Fund. The DBCS Audited Financial Statements for the years ended December 31, 2009 and 2008 are attached hereto as Exhibits 99.1 and are being filed herewith.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

The following exhibit is filed herewith and this list is intended to constitute the exhibit index:

Number	Exhibit Title
Exhibit 23.1	Consent of Independent Registered Public Accounting Firm
Exhibit 99.1	Audited Financial Statements of DB Commodity Services LLC for the years ended December 31, 2009 and 2008

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, each registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PowerShares DB Multi-Sector Commodity Trust

By: DB Commodity Services LLC,
its Managing Owner

By: /s/ HANS EPHRAIMSON
Name: **Hans Ephraimson**
Title: **Chief Executive Officer**

By: /s/ MICHAEL GILLIGAN
Name: **Michael Gilligan**
Title: **Principal Financial Officer**

**PowerShares DB Energy Fund, a series of
PowerShares DB Multi-Sector Commodity Trust**

By: DB Commodity Services LLC,
its Managing Owner

By: /s/ HANS EPHRAIMSON
Name: **Hans Ephraimson**
Title: **Chief Executive Officer**

By: /s/ MICHAEL GILLIGAN
Name: **Michael Gilligan**
Title: **Principal Financial Officer**

**PowerShares DB Oil Fund, a series of
PowerShares DB Multi-Sector Commodity Trust**

By: DB Commodity Services LLC,
its Managing Owner

By: /s/ HANS EPHRAIMSON
Name: **Hans Ephraimson**
Title: **Chief Executive Officer**

By: /s/ MICHAEL GILLIGAN
Name: **Michael Gilligan**
Title: **Principal Financial Officer**

PowerShares DB Precious Metals Fund, a series of

PowerShares DB Multi-Sector Commodity Trust

By: DB Commodity Services LLC,
its Managing Owner

By: /s/ HANS EPHRAIMSON
Name: **Hans Ephraimson**
Title: **Chief Executive Officer**

By: /s/ MICHAEL GILLIGAN
Name: **Michael Gilligan**
Title: **Principal Financial Officer**

PowerShares DB Gold Fund, a series of

PowerShares DB Multi-Sector Commodity Trust

By: DB Commodity Services LLC,
its Managing Owner

By: /s/ HANS EPHRAIMSON
Name: **Hans Ephraimson**
Title: **Chief Executive Officer**

By: /s/ MICHAEL GILLIGAN
Name: **Michael Gilligan**
Title: **Principal Financial Officer**

PowerShares DB Silver Fund, a series of

PowerShares DB Multi-Sector Commodity Trust

By: DB Commodity Services LLC,
its Managing Owner

By: /s/ HANS EPHRAIMSON
Name: **Hans Ephraimson**
Title: **Chief Executive Officer**

By: /s/ MICHAEL GILLIGAN
Name: **Michael Gilligan**
Title: **Principal Financial Officer**

PowerShares DB Base Metals Fund, a series of

PowerShares DB Multi-Sector Commodity Trust

By: DB Commodity Services LLC,
its Managing Owner

By: /s/ HANS EPHRAIMSON
Name: **Hans Ephraimson**
Title: **Chief Executive Officer**

By: /s/ MICHAEL GILLIGAN
Name: **Michael Gilligan**
Title: **Principal Financial Officer**

PowerShares DB Agriculture Fund, a series of

PowerShares DB Multi-Sector Commodity Trust

By: DB Commodity Services LLC,
its Managing Owner

By: /s/ HANS EPHRAIMSON
Name: **Hans Ephraimson**
Title: **Chief Executive Officer**

By: /s/ MICHAEL GILLIGAN
Name: **Michael Gilligan**
Title: **Principal Financial Officer**

DB Multi-Sector Commodity Master Trust

By: DB Commodity Services LLC,
its Managing Owner

By: /s/ HANS EPHRAIMSON
Name: **Hans Ephraimson**
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By: /s/ MICHAEL GILLIGAN
Name: **Michael Gilligan**
Title: **Principal Financial Officer**

DB Energy Master Fund, a series of

DB Multi-Sector Commodity Master Trust

By: DB Commodity Services LLC,
its Managing Owner

By: /s/ HANS EPHRAIMSON
Name: **Hans Ephraimson**
Title: **Chief Executive Officer**

By: /s/ MICHAEL GILLIGAN
Name: **Michael Gilligan**
Title: **Principal Financial Officer**

DB Oil Master Fund, a series of

DB Multi-Sector Commodity Master Trust

By: DB Commodity Services LLC,
its Managing Owner

By: /s/ HANS EPHRAIMSON
Name: **Hans Ephraimson**
Title: **Chief Executive Officer**

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Name: **Michael Gilligan**
Title: **Principal Financial Officer**

DB Precious Metals Master Fund, a series of

DB Multi-Sector Commodity Master Trust

By: DB Commodity Services LLC,
its Managing Owner

By: /s/ HANS EPHRAIMSON
Name: **Hans Ephraimson**
Title: **Chief Executive Officer**

By: /s/ MICHAEL GILLIGAN
Name: **Michael Gilligan**
Title: **Principal Financial Officer**

DB Gold Master Fund, a series of

DB Multi-Sector Commodity Master Trust

By: DB Commodity Services LLC,
its Managing Owner

By: /s/ HANS EPHRAIMSON
Name: **Hans Ephraimson**
Title: **Chief Executive Officer**

By: /s/ MICHAEL GILLIGAN
Name: **Michael Gilligan**
Title: **Principal Financial Officer**

DB Silver Master Fund, a series of

DB Multi-Sector Commodity Master Trust

By: DB Commodity Services LLC,
its Managing Owner

By: /s/ HANS EPHRAIMSON
Name: **Hans Ephraimson**
Title: **Chief Executive Officer**

By: /s/ MICHAEL GILLIGAN
Name: **Michael Gilligan**
Title: **Principal Financial Officer**

DB Base Metals Master Fund, a series of

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By: DB Commodity Services LLC,
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DB Agriculture Master Fund, a series of

DB Multi-Sector Commodity Master Trust

By: DB Commodity Services LLC,
its Managing Owner

By: /s/ HANS EPHRAIMSON
Name: **Hans Ephraimson**
Title: **Chief Executive Officer**

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Name: **Michael Gilligan**
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Date: March 30, 2010