

BIOGEN IDEC INC.  
Form DEFC14A  
May 15, 2009

## **SCHEDULE 14A**

**Proxy Statement Pursuant to Section 14(a) of the**

**Securities Exchange Act of 1934**

**(Amendment No. \_\_ )**

Filed by the Registrant ☐

Filed by a Party other than the Registrant ☒

Check the appropriate box:

☐ Preliminary Proxy Statement

☐ **Confidential, for Use of the Commission Only** (as permitted by Rule 14a-6(e)(2))

☒ Definitive Proxy Statement

☐ Definitive Additional Materials

☐ Soliciting Material Pursuant to §240.14a-12

**Biogen Idec Inc.**

(Name of Registrant as Specified In Its Charter)

**Carl C. Icahn**

**Alexander J. Denner**

**Richard C. Mulligan**

**Thomas F. Deuel**

**David Sidransky**

**Mayu Sris**

**Eric Ende**

**Jeffrey Meckler**

**Icahn Partners LP**

**Icahn Partners Master Fund LP**

**Icahn Partners Master Fund II LP**

**Icahn Partners Master Fund III LP**

**High River Limited Partnership**

**Barberry Corp.**

**Hopper Investments LLC**

**Icahn Offshore LP**

**Icahn Onshore LP**

**Icahn Capital LP**

**IPH GP LLC**

**Icahn Enterprises Holdings L.P.**

**Icahn Enterprises G.P. Inc.**

**Beckton Corp.**

(Name of Person(s) Filing Proxy Statement, if other than the Registrant)

Payment of Filing Fee (check the appropriate box):

☒ No fee required.

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1) Title of each class of securities to which transaction applies:

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2) Aggregate number of securities to which transaction applies:

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3) Per unit price or other underlying value of transaction computed pursuant to Exchange Act Rule 0-11 (set forth the amount on which the filing fee is calculated and state how it was determined):

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4) Proposed maximum aggregate value of transaction:

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5) Total fee paid:

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.. Fee paid previously with preliminary materials.

.. Check box if any part of the fee is offset as provided by Exchange Act Rule 0-11(a)(2) and identify the filing for which the offsetting fee was paid previously. Identify the previous filing by registration statement number, or the Form or Schedule and the date of its filing.

1) Amount Previously Paid:

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2) Form, Schedule or Registration Statement No.:

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3) Filing Party:

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4) Date Filed:

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**2009 ANNUAL MEETING OF STOCKHOLDERS**

**OF**

**BIOGEN IDEC INC.**

**PROXY STATEMENT**

**OF**

**CARL C. ICAHN**

**ALEXANDER J. DENNER**

**RICHARD C. MULLIGAN**

**THOMAS F. DEUEL**

**DAVID SIDRANSKY**

**MAYU SRIS**

**ERIC ENDE**

**JEFFREY MECKLER**

**ICAHN PARTNERS LP**

**ICAHN PARTNERS MASTER FUND LP**

**ICAHN PARTNERS MASTER FUND II LP**

**ICAHN PARTNERS MASTER FUND III LP**

**HIGH RIVER LIMITED PARTNERSHIP**

**BARBERRY CORP.**

**HOPPER INVESTMENTS LLC**

**ICAHN OFFSHORE LP**

**ICAHN ONSHORE LP**

**ICAHN CAPITAL LP**

**IPH GP LLC**

**ICAHN ENTERPRISES HOLDINGS L.P.**

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**ICAHN ENTERPRISES G.P. INC.**

**BECKTON CORP.**

To Our Fellow Biogen Idec Stockholders:

This Proxy Statement and the accompanying **GOLD** proxy card are being furnished to stockholders ( Stockholders ) of Biogen Idec Inc. ( Biogen ) in connection with the solicitation of proxies by Carl C. Iahn and certain of his affiliates and associates, to be used at the 2009 Annual Meeting (the Annual Meeting ) of Stockholders of Biogen which is scheduled to be held at 9:00 A.M., local time, on Wednesday, June 3, 2009 at the American Academy of Arts & Sciences, 136 Irving Street, Cambridge, Massachusetts 02138, and at any adjournments, postponements or continuations thereof. This Proxy Statement and the **GOLD** proxy card are first being furnished to Stockholders on or about May 15, 2009.

This Proxy Statement, as well as other proxy materials to be distributed by the Participants (as hereinafter defined), are available free of charge online at <http://dfking.com/BIIB>.

1. At the Annual Meeting, the Participants will seek to elect to the Board of Directors of Biogen Dr. Alexander J. Denner, Dr. Richard C. Mulligan, Dr. Thomas F. Deuel and Dr. David Sidransky (each a Nominee , and collectively, the Nominees ) who has each consented to being named in this Proxy Statement and, if elected, to serve as a director.

2. The Participants will seek to amend Biogen's Amended and Restated ByLaws (the Bylaws ) to fix the number of directors at thirteen (13). Biogen's Bylaws provide for a three-class classified board, the size of which may be expanded by a vote of the Board. In order to provide the Stockholders with the ability to elect a majority of Stockholder nominated directors following the 2010 annual meeting, the Participants will seek to amend the ByLaws to fix the number of directors at thirteen (13). For example, if the Stockholders elect Dr. Alexander J. Denner, Dr. Richard C. Mulligan, Dr. Thomas F. Deuel and Dr. David Sidransky to the Board at the 2009 Annual Meeting, and in 2010, a Stockholder nominates, and the Stockholders elect, three director nominees at the 2010 annual meeting, then the Board would include seven Stockholder nominated directors. If the Icahn Bylaw Amendments (as defined below) are adopted by the Stockholders at the 2009 Annual Meeting and the Board is fixed at 13 directors, then those seven Stockholder nominated directors elected over the course of two annual meetings would constitute a majority of the Board. However, because the current Bylaws allow the Board to expand the size of the Board, if the Icahn Bylaw Amendments are not adopted at the 2009 Annual Meeting and the Board decides to expand the size of the Board (despite the possibility that such a decision to expand the size of the Board could constitute a breach of fiduciary duty under applicable law), then those seven Stockholder nominated directors could constitute merely a minority of the Board. As such, the Participants will seek to amend the Bylaws (collectively, the Icahn Bylaw Amendments ):

to replace the first sentence of Section 3.1 of the Bylaws, which reads:

The number of directors that shall constitute the entire Board initially shall be twelve (12); *provided, however*, that the number of directors that shall constitute the entire Board shall be fixed from time to time by resolution adopted by a majority of the entire Board ,

in its entirety with the following sentence:

The number of directors that shall constitute the entire Board shall be thirteen (13).

to delete, in its entirety, the first sentence of Section 3.2 of the Bylaws which reads:

The number of members of the Board may be increased at any time as provided in Section 3.1 above.



to delete, in their entirety, the words and newly created directorships resulting from any increase in the authorized number of directors, appearing in the second sentence of Section 3.2 of the Bylaws which currently reads, in its entirety:

Sole power to fill vacancies and newly created directorships resulting from any increase in the authorized number of directors shall be vested in the Board, and each director so chosen shall hold office until the next annual election at which the term of the class to which they have been elected expires and until such director's successor is duly elected and qualified or until such director's earlier resignation, removal from office, death or incapacity.

3. The Participants will propose a resolution to the Stockholders of Biogen whereby the Stockholders request that the Board of Biogen promptly initiate and complete the necessary and appropriate process so that the stockholders of Biogen can choose whether to change Biogen's jurisdiction of incorporation from Delaware to North Dakota and to become subject to the North Dakota Publicly Traded Corporations Act (the North Dakota Reincorporation Resolution).

THE PARTICIPANTS URGE STOCKHOLDERS TO VOTE FOR EACH OF THE NOMINEES AND TO VOTE FOR EACH OF THE ICAHN BYLAW AMENDMENTS AND TO VOTE FOR THE NORTH DAKOTA REINCORPORATION RESOLUTION.

The Nominees and each of the other Participants have no interest in Biogen other than through the beneficial ownership (if any) of shares of Common Stock, par value \$.0005 per share, of Biogen (the Shares) or other securities (if any) of Biogen as disclosed herein, and (i) in the case of Dr. Mulligan, Dr. Deuel and Dr. Sidransky, pursuant to an agreement in which certain affiliates of Carl C. Icahn have agreed to pay each of Dr. Mulligan, Dr. Deuel and Dr. Sidransky \$25,000 and to indemnify each such Nominee with respect to certain costs incurred by each such Nominee in connection with the proxy contest relating to the Annual Meeting (the Nominee Agreement), and (ii) in the case of Mr. Meckler and Dr. Ende pursuant to their respective Consulting Agreements, as described herein.

DR. ALEXANDER J. DENNER, DR. RICHARD C. MULLIGAN, DR. THOMAS F. DEUEL AND DR. DAVID SIDRANSKY ARE COMMITTED TO ACTING IN THE BEST INTEREST OF ALL STOCKHOLDERS OF BIOGEN. WE URGE YOU TO VOTE YOUR **GOLD** PROXY CARD (I) FOR DR. ALEXANDER J. DENNER, DR. RICHARD C. MULLIGAN, DR. THOMAS F. DEUEL AND DR. DAVID SIDRANSKY, (II) FOR THE ICAHN BYLAW AMENDMENTS AND (III) FOR THE NORTH DAKOTA REINCORPORATION RESOLUTION.

**IMPORTANT**

According to Biogen's Proxy Statement, the Bylaws and applicable law, the nominees for director receiving the highest number of votes FOR election will be elected as directors at a meeting at which a quorum is present in person or represented by proxy. An amendment of the Bylaws requires the affirmative vote of a majority of the Shares issued and outstanding and entitled to vote. The adoption of a stockholder resolution requires the affirmative vote of a majority of the Shares present in person or represented by proxy at the Annual Meeting and entitled to vote on the proposal. As a result, your vote is extremely important. We urge you to mark, sign, date, and return the enclosed **GOLD** proxy card to vote FOR the election of each Nominee, FOR the Icahn Bylaw Amendments and FOR the North Dakota Reincorporation Resolution.

WE URGE YOU NOT TO SIGN ANY PROXY CARD SENT TO YOU BY BIOGEN. IF YOU HAVE ALREADY DONE SO, YOU MAY REVOKE YOUR PROXY BY DELIVERING A LATER-DATED **GOLD** PROXY CARD IN THE ENCLOSED POSTAGE-PREPAID ENVELOPE, EXECUTING A VOTE VIA INTERNET OR TELEPHONE, OR BY VOTING IN PERSON AT THE ANNUAL MEETING. YOU MAY REVOKE A GOLD PROXY CARD BY DELIVERING A LATER-DATED WHITE PROXY CARD TO THE COMPANY. SEE VOTING PROCEDURES AND PROXY PROCEDURES BELOW.

If you have any questions or require any assistance in executing your proxy, please call:

D.F. King & Co., Inc.

Stockholders call toll-free: (800) 769-4414

Banks and Brokers call collect: (212) 269-5550

Only holders of record of Biogen's voting securities as of the close of business on April 6, 2009 (the Record Date) are entitled to notice of, and to attend and to vote at, the Annual Meeting and any adjournments or postponements thereof. According to the proxy statement of Biogen filed with the Securities and Exchange Commission (Biogen's Proxy Statement), as of the Record Date, there were outstanding 288,541,467 shares of Common Stock. Stockholders of record at the close of business on the Record Date will be entitled to one vote at the Annual Meeting for each share of Common Stock of Biogen held on the Record Date.

As of the Record Date, the Participants and their affiliates beneficially owned an aggregate of 16,075,256 shares of Common Stock, representing approximately 5.57% of the outstanding shares of Common Stock. The Participants and their affiliates intend to vote such shares FOR the election of the Nominees, FOR the Icahn Bylaw Amendments and FOR the North Dakota Reincorporation Resolution.

VOTE FOR THE NOMINEES, FOR THE ICAHN BYLAW AMENDMENTS AND FOR THE NORTH DAKOTA REINCORPORATION RESOLUTION BY USING THE ENCLOSED **GOLD** PROXY TO VOTE TODAY BY TELEPHONE, BY INTERNET, OR BY MARKING, SIGNING, DATING AND RETURNING THE **GOLD** PROXY CARD IN THE POSTAGE-PAID ENVELOPE PROVIDED TO YOU.

## Participants in Solicitation of Proxies

In addition to the Nominees (who are Dr. Alexander J. Denner, Dr. Richard C. Mulligan, Dr. Thomas Deuel and Dr. David Sidransky), the participants in the solicitation of proxies (the Participants) from stockholders of Biogen Idec Inc. ( Biogen or the Corporation ) include the following: Mr. Carl C. Icahn, Icahn Partners LP, a Delaware limited partnership ( Icahn Partners ), Icahn Partners Master Fund LP, a Cayman Islands limited partnership ( Icahn Master ), Icahn Partners Master Fund II LP, a Cayman Islands limited partnership ( Icahn Master II ), Icahn Partners Master Fund III LP, a Cayman Islands limited partnership ( Icahn Master III ), High River Limited Partnership, a Delaware limited partnership ( High River ), Barberry Corp., a Delaware corporation ( Barberry ), Hopper Investments LLC, a Delaware limited liability company ( Hopper ), Beckton Corp., a Delaware corporation ( Beckton ), Icahn Enterprises G.P. Inc., a Delaware corporation ( Icahn Enterprises GP ), Icahn Enterprises Holdings L.P., a Delaware limited partnership ( Icahn Enterprises Holdings ), IPH GP LLC, a Delaware limited liability company ( IPH ), Icahn Capital LP, a Delaware limited partnership ( Icahn Capital ), Icahn Onshore LP, a Delaware limited partnership ( Icahn Onshore ), Icahn Offshore LP, a Delaware limited partnership ( Icahn Offshore ), Mr. Mayu Sris, Dr. Eric Ende and Mr. Jeffrey Meckler.

The address of Icahn Partners, High River, Barberry, Hopper, Icahn Enterprises GP, Icahn Enterprises Holdings, Beckton, IPH, Icahn Capital, Icahn Onshore and Icahn Offshore is White Plains Plaza, 445 Hamilton Avenue - Suite 1210, White Plains, NY 10601. The address of Icahn Master, Icahn Master II and Icahn Master III is c/o Walkers SPV Limited, P.O. Box 908GT, 87 Mary Street, George Town, Grand Cayman, Cayman Islands. Mr. Icahn s, Dr. Denner s, Mr. Sris s, Dr. Ende s and Mr. Meckler s business address is c/o Icahn Associates Corp., 767 Fifth Avenue, 47<sup>th</sup> Floor, New York, NY 10153. Dr. Mulligan s business address is Harvard Gene Therapy Initiative, Harvard Institutes of Medicine, Suite 407, 4 Blackfan Circle, Boston, MA 02115. Dr. Deuel s business address is The Scripps Research Institute, MEM 268, 10550 North Torrey Pines Road, La Jolla, CA 92037. Dr. Sidransky s business address is Johns Hopkins University Cancer Research Building II, 1550 Orleans Street, Suite 503, Baltimore, MD 21231.

Icahn Partners, Icahn Master, Icahn Master II, Icahn Master III and High River (collectively, the Icahn Parties) are entities controlled by Mr. Icahn. Dr. Denner and Mr. Sris. are employees and/or officers and directors of the Icahn Parties and various other entities controlled by Mr. Icahn who may also participate in soliciting proxies from Biogen Stockholders. Dr. Ende and Mr. Meckler are consultants hired by the Icahn Parties. Dr. Denner, Mr. Sris, Dr. Ende and Mr. Meckler do not own beneficially any interest in securities of Biogen. Neither Dr. Denner nor Mr. Sris will receive any special compensation in connection with the solicitation of proxies. In connection with his employment by Mr. Icahn and his affiliated companies, Dr. Denner, among other employees, has a participatory interest in the profits and fees derived by Mr. Icahn and/or his affiliated entities from Icahn Partners, Icahn Master, Icahn Master II and Icahn Master III (collectively, the Funds). Because only a portion of such profit interests are distributed and because of their other investments in the Funds, Dr. Denner also has capital accounts in the Funds. Generally, in the aggregate, Dr. Denner s profit interests and capital accounts in the Funds entitle him to less than 2% of the profits generated by the Funds. Dr. Ende and Mr. Meckler are independent consultants retained by the Icahn Parties to solicit proxies and provide consulting services relating to this solicitation, and another solicitation of proxies by the Icahn Parties, as well as general consulting services relating to other investments

by the Icahn Parties. Assuming the Annual Meeting of Biogen and the annual meeting relating to the other solicitation are each held in May and further assuming each contest is successful, the consulting agreements referenced herein may provide for payments to Dr. Ende and Mr. Meckler of up to approximately \$325,000 in the aggregate.

Each of Icahn Partners, Icahn Master, Icahn Master II, Icahn Master III and High River is principally engaged in the business of investing in securities.

Annex A attached hereto sets forth, as to the Nominees and the other Participants, all transactions in securities of Biogen effected during the past two years and their beneficial ownership of securities of Biogen.

With respect to each Participant (including the Nominees), except as set forth herein or in any of the Annexes attached hereto, (i) such Participant is not, nor was within the past year, a party to any contract, arrangement or understanding with any person with respect to any securities of Biogen, including, but not limited to, joint ventures, loan or option arrangements, puts or calls, guarantees against loss or guarantees of profit, division of losses or profits, or the giving or withholding of proxies; and (ii) neither such Participant nor any of such Participant's associates have any arrangement or understanding with any person with respect to (A) any future employment by Biogen or its affiliates or (B) any future transactions to which Biogen or any of its affiliates will or may be a party.

#### **PROPOSAL 1 ELECTION OF DIRECTORS**

On February 5, 2009 the Icahn Parties delivered a letter to Biogen, notifying Biogen that the Icahn Parties nominate and will seek to elect at the Annual Meeting - Dr. Alexander J. Denner, Dr. Richard C. Mulligan, Dr. Thomas F. Deuel and Dr. David Sidransky as members of the board of directors of Biogen. The Nominees, if elected, would serve a three-year term and hold office until the 2012 annual meeting of Stockholders and until a successor has been duly elected and qualified. Background information about each of the Nominees is set forth below.

Dr. Richard C. Mulligan, Dr. Thomas F. Deuel and Dr. David Sidransky are each party to an agreement substantially in the form attached hereto as Annex B, pursuant to which the Icahn Parties have agreed to pay certain fees to each such Nominee and to indemnify each such Nominee with respect to certain costs incurred by each such Nominee in connection with the proxy contest relating to the Annual Meeting (the Nominee Agreement). Except as disclosed in this Proxy Statement, including the Annexes attached hereto and as provided in the Nominee Agreement (which, among other things, provides for a payment to each of Dr. Mulligan, Dr. Deuel and Dr. Sidransky of \$25,000), none of the Nominees receive any compensation from any of the Participants or any of their affiliates in connection with this proxy solicitation. Dr. Mulligan, Dr. Deuel and Dr. Sidransky have an interest in the election of directors at the Annual Meeting pursuant to the Nominee Agreement relating to such Nominee. Dr. Denner has an interest in the election of directors at the Annual Meeting indirectly through his capital accounts and other investments in the Funds.

The Nominees would not be barred from being considered independent under the independence requirements of The NASDAQ Stock Market, Inc. and the independence standards applicable to Biogen under paragraph (a)(1) of Item 407 of Regulation S-K under the Securities Exchange Act of 1934, as amended.

Other than as disclosed in this Proxy Statement, including the Annexes attached hereto, (i) the Nominees are not, nor were they within the past year, a party to any contract, arrangement or understanding with any person with respect to any securities of Biogen, including, but not limited to, joint ventures, loan or option arrangements, puts or calls, guarantees against loss or guarantees of profit, division of losses or profits, or the giving or withholding of proxies; and (ii) none of the Nominees nor any of their respective associates have any arrangement or understanding with any person with respect to (A) any future employment by Biogen or its affiliates or (B) any future transactions to which Biogen or any of its affiliates will or may be a party.

**Dr. Alexander J. Denner**

Dr. Alexander J. Denner, 39, serves as Managing Director of entities affiliated with Carl C. Icahn, including Icahn Partners, Icahn Master, Icahn Master II and Icahn Master III. Icahn Partners, Icahn Master, Icahn Master II and Icahn Master III are private investment funds. Dr. Denner has served in this position since August 2006. From April 2005 to May 2006, Dr. Denner served as a portfolio manager specializing in healthcare investments for Viking Global Investors. Previously, he served in a variety of roles at Morgan Stanley, beginning in 1996, including as portfolio manager of healthcare and biotechnology mutual funds. Dr. Denner was the chairman of the Executive Committee of the Board of Directors of ImClone Systems Incorporated, a publicly traded biopharmaceutical company, and a director of ImClone Systems Incorporated from April 2006 until the company was sold in November 2008. In addition, Dr. Denner has served as a director of Adventrx Pharmaceuticals Inc., a publicly traded biopharmaceutical company since October 2006. Dr. Denner received his S.B. degree from the Massachusetts Institute of Technology and his M.S., M.Phil., and Ph.D. degrees from Yale University.

**Dr. Richard C. Mulligan**

Dr. Richard C. Mulligan, 54, is the Mallinckrodt Professor of Genetics at Harvard Medical School, and Director of the Harvard Gene Therapy Initiative. Professor Mulligan received his B.S. degree from the Massachusetts Institute of Technology, and his Ph.D. from the Department of Biochemistry at Stanford University School of Medicine. After receiving postdoctoral training at the Center for Cancer Research at MIT, Professor Mulligan joined the MIT faculty and subsequently was appointed Professor of Molecular Biology and Member of the Whitehead Institute for Biomedical Research before moving to Children's Hospital and Harvard in 1996. His honors include the MacArthur Foundation Prize, the Rhodes Memorial Award of the American Association for Cancer Research, the ASMB-Amgen Award, and the Nagai Foundation International Prize. Professor Mulligan has been associated with a number of biotechnology companies, including Somatix Therapy Corporation (as founder and member of the Scientific Advisory Board and Board of Directors, and Chief Scientific Officer), Cell Genesys (as member of the Scientific Advisory Board) and ImClone, where he served on the Scientific Advisory Board and as a Director and member of the Executive Committee from September 2006 to November 2008 when the company was sold. He has also served on the National Institutes of Health's Recombinant DNA Advisory Committee and on the U.S. Food and Drug Administration Biological Response Modifiers Advisory Committee.

**Dr. Thomas F. Deuel**

Dr. Thomas F. Deuel, 73, has served as a Professor of Molecular and Experimental Medicine and Cell Biology, Director of the Division of Molecular Oncology, Department of Molecular and Experimental Medicine, and Director of the Vascular Biology Affinity Group at The Scripps Research Institute, since February 2002. Since 1998, Dr. Deuel has served as a Professor of Medicine at Harvard Medical School. He is currently a Professor Emeritus at Harvard Medical School. In addition, from 1996 to 2002, Dr. Deuel served as a Director, Division of Growth Regulation at Beth Israel Hospital, Boston, Massachusetts and, prior to that, was a Professor of Medicine and Biochemistry and the head of Oncology Services at the Washington University School of Medicine, St. Louis, Missouri. He is a member of the Institute of Medicine at the National Academy of Sciences. Dr. Deuel is also President of the Edward R. Mallinckrodt Foundation, St. Louis, Missouri. He has served on various editorial boards, including the Journal of Clinical Investigation and Blood, and currently is on the Editorial Board of Current Opinion in Hematology and Section Editor for Vascular Biology. Dr. Deuel has served and continues to serve on numerous scientific advisory boards for various companies, including the scientific advisory board of ImClone Systems Incorporated, a publicly traded biopharmaceutical company, during the existence of such board from 1988 to 2001. From July 2007 to November 2008, Dr. Deuel served on ImClone's board of directors. Dr. Deuel has earned many professional honors and awards and holds an M.D. from Columbia University and an A.B. from Princeton University.

**Dr. David Sidransky**

Dr. David Sidransky, 48, has been the Director of the Head and Neck Cancer Research Division at Johns Hopkins University School of Medicine since July 1992. He is a founder of several private biotechnology companies and has served on scientific advisory boards of many private and publicly traded companies, including MedImmune Inc., Telik Inc., Roche, and Amgen Inc. Dr. Sidransky is also a director of Alfacell Inc. He was formerly on the Board of Scientific Counselors at the National Institute of Dental and Craniofacial Research and a member of the Recombinant DNA Advisory Committee at the National Institute of Health. Dr. Sidransky serves on numerous editorial boards and is Senior Editor of Clinical Cancer Research. In addition, he is a Professor of Oncology, Otolaryngology-Head and Neck Surgery, Cellular & Molecular Medicine, Urology, Genetics, and Pathology at Johns Hopkins University and Hospital. Dr. Sidransky is certified in Internal Medicine and Medical Oncology by the American Board of Medicine. He has over 390 peer-reviewed publications, and has contributed more than 60 cancer reviews and chapters and also has numerous issued biotechnology patents. He has been the recipient of many awards and honors, including the 1997 Sarstedt International Prize from the German Society of Clinical Chemistry, the 1998 Alton Ochsner Award Relating Smoking and Health by the American College of Chest Physicians and the 2004 Hinda and Richard Rosenthal Award from the American Association of Cancer Research. Dr. Sidransky is also the Chairman of the Board of Directors of Champions Biotechnology, Inc. Dr. Sidransky served as a director of ImClone Systems Inc., a biotechnology company, between January 2004 and November 2008. Dr. Sidransky received his B.A. from Brandeis University and his M.D. from the Baylor College of Medicine.

WE STRONGLY URGE YOU TO VOTE FOR THE ELECTION OF DR. ALEXANDER J. DENNER, DR. RICHARD C. MULLIGAN, DR. THOMAS F. DEUEL AND

DR. DAVID SIDRANSKY BY MARKING, SIGNING, DATING AND RETURNING THE ENCLOSED **GOLD** PROXY CARD IN THE POSTAGE PAID ENVELOPE PROVIDED TO YOU WITH THIS PROXY STATEMENT OR BY USING THE **GOLD** PROXY CARD TO VOTE BY TELEPHONE OR INTERNET. IF YOU HAVE SIGNED THE **GOLD** PROXY CARD AND NO MARKING IS MADE, YOU WILL BE DEEMED TO HAVE GIVEN A DIRECTION TO VOTE ALL THE SHARES REPRESENTED BY THE **GOLD** PROXY CARD FOR THE ELECTION OF DR. ALEXANDER J. DENNER, DR. RICHARD C. MULLIGAN, DR. THOMAS F. DEUEL AND DR. DAVID SIDRANSKY.

## **PROPOSAL 2 ICAHN BYLAW AMENDMENTS**

Biogen's ByLaws provide for a three-class classified board, the size of which may be expanded by a vote of the Board. In order to provide the Stockholders with the ability to elect a majority of Stockholder nominated directors following the 2010 annual meeting, the Participants will seek to amend the ByLaws to fix the number of directors at thirteen. For example, if the Stockholders elect Dr. Alexander J. Denner, Dr. Richard C. Mulligan, Dr. Thomas F. Deuel and Dr. David Sidransky to the Board at the 2009 Annual Meeting, and in 2010, a Stockholder nominates, and the Stockholders elect three director nominees at the 2010 annual meeting, then the Board would include seven Stockholder nominated directors. If the Icahn Bylaw Amendments are adopted by the Stockholders at the 2009 Annual Meeting and the Board is fixed at 13 directors, then those seven Stockholder nominated directors elected over the course of two annual meetings would constitute a majority of the Board. However, because the current Bylaws allow the Board to expand the size of the Board, if the Icahn Bylaw Amendments are not adopted at the 2009 Annual Meeting and the Board decides to expand the size of the Board (despite the possibility that such a decision to expand the size of the Board could constitute a breach of fiduciary duty under applicable law), then those seven Stockholder nominated directors could constitute merely a minority of the Board. As such, the Participants will seek to amend the Bylaws:

to replace the first sentence of Section 3.1 of the Bylaws, which reads:

The number of directors that shall constitute the entire Board initially shall be twelve (12); *provided, however*, that the number of directors that shall constitute the entire Board shall be fixed from time to time by resolution adopted by a majority of the entire Board ,

in its entirety with the following sentence:

The number of directors that shall constitute the entire Board shall be thirteen (13).

to delete, in its entirety, the first sentence of Section 3.2 of the Bylaws which reads:

The number of members of the Board may be increased at any time as provided in Section 3.1 above.

to delete, in their entirety, the words and newly created directorships resulting from any increase in the authorized number of directors , appearing in the second sentence of Section 3.2 of the Bylaws which currently reads, in its entirety:

Sole power to fill vacancies and newly created directorships resulting from any increase in the authorized number of directors shall be vested in the Board, and each director so chosen shall hold office until the next annual election at which the term of the class to which they have been elected expires and until such director's successor is duly elected and qualified or until such director's earlier resignation, removal from office, death or incapacity.

Opponents of the Icahn Bylaw Amendments may argue that it is in the best interests of the Stockholders for the Bylaws to remain as currently drafted in order to allow the Board of Directors maximum flexibility to add or remove director positions at anytime and for any reason.

WE STRONGLY URGE YOU TO VOTE FOR THE ICAHN BYLAW AMENDMENTS BY MARKING, SIGNING, DATING AND RETURNING THE ENCLOSED **GOLD** PROXY CARD IN THE POSTAGE PAID ENVELOPE PROVIDED TO YOU WITH THIS PROXY STATEMENT OR BY USING THE **GOLD** PROXY CARD TO VOTE BY TELEPHONE OR INTERNET. IF YOU HAVE SIGNED THE **GOLD** PROXY CARD AND NO MARKING IS MADE, YOU WILL BE DEEMED TO HAVE GIVEN A DIRECTION TO VOTE ALL THE SHARES REPRESENTED BY THE **GOLD** PROXY CARD FOR THE ICAHN BYLAW AMENDMENTS.

### **PROPOSAL 3 NORTH DAKOTA REINCORPORATION RESOLUTION**

The proposal states:

**RESOLVED**, that the stockholders of the Corporation hereby request the Board of Directors of the Corporation to take all action as is necessary and appropriate to properly initiate and complete the process to change the Corporation's jurisdiction of incorporation from Delaware to North Dakota and to become subject to the North Dakota Publicly Traded Corporations Act.

The Icahn Parties believe that the North Dakota Publicly Traded Corporations Act (the North Dakota Act ) is the most stockholder friendly corporate law in the United States as it relates to public companies and that being incorporated there and subject to the North Dakota Act would give the Stockholders considerably more protection against management entrenchment and would make it easier for third parties to successfully bid for the Corporation. Although there can be no assurances, this could enable stockholders, in some cases, to achieve a premium over market for their shares.

Other than the change in corporate domicile, the North Dakota reincorporation is not intended to result in any change in the business, physical location, management, assets, liabilities or net worth of the Company, nor is it intended to result in any change in location of Company employees, including the Company's management. Upon consummation of a North Dakota reincorporation, it is anticipated that the daily business operations of the Company will continue as they are presently conducted



*Principal Reasons for the Reincorporation*

The Icahn Parties believe that there are several reasons why a reincorporation to North Dakota and becoming subject to the North Dakota Act is in the best interests of Biogen and the Stockholders. If the Company were governed by the North Dakota Act:

The board of directors would be elected by a majority vote (as opposed to a mere plurality) and directors defeated under the majority voting system would be prohibited from being appointed by the board of directors to fill a vacancy;

The board of directors could not be classified (staggered), each director would be elected every year and the board of directors would not be able to change its size when it has reason to believe there will be a contested election;

The chairman of the board of directors could not serve as an executive officer;

Stockholders who have held five percent (5%) or more of the Corporation's outstanding shares for at least two years would have access to management's proxy statement to nominate directors;

All stockholders would be reimbursed for proxy contest expenses in the election of directors, to the extent they are successful;

Stockholders would be statutorily entitled to an advisory vote each year on executive compensation (a say on pay proposal);

The ability of the board of directors to adopt and maintain a poison pill would be limited in several respects;

Antitakeover provisions proposed for inclusion in the Corporation's charter or bylaws would require the prior approval of two-thirds of the shares entitled to vote;

Stockholders could not be required to provide more than ninety (90) days notice in advance of a stockholder meeting when making nominations to the board of directors and there would be limitations on the type of information that could be required in connection with such nominations;

Stockholders who own 5% or more of the Corporation's outstanding shares would have a right to propose and approve amendments to the Company's charter without prior board approval; and

The Corporation could not add a requirement to its charter or bylaws that certain actions require the approval of a super majority vote. The North Dakota Act would provide stockholders more rights than are generally currently available under other state corporation laws, including Delaware, where the Corporation is currently incorporated. Moreover, the North Dakota Act expressly provides that it must be liberally construed to protect and enhance the rights of shareholders in publicly traded corporations.

In addition to providing increased stockholder rights, the North Dakota Act contains a franchise tax system that is specifically designed to impose significantly less cost on companies than the Delaware franchise tax system, thereby providing additional value to Stockholders.

*Possible Negative Considerations*

Notwithstanding the Participant's belief as to the benefits to Stockholders of reincorporation, reincorporation in North Dakota to take advantage of the North Dakota Act may be criticized.

Some commentators have raised the concern that the North Dakota Act, unlike the corporate law of Delaware, is untested and less predictable and that such lack of predictability could be detrimental to shareholders. The North Dakota Act was only recently enacted, and the Participants do not believe that there are any reported cases regarding the North Dakota Act. In contrast, Delaware corporate law is revised regularly, Delaware offers a system of specialized Chancery Courts to deal with corporate law questions, and Delaware has a substantial body of case law interpreting Delaware corporate law. The Participants believe, however, that courts in all jurisdictions rely in part on decisions from other jurisdictions.

In addition, some opponents may be concerned that reincorporation may cause the Corporation to incur significant costs and that the Company may need consent from certain contract parties or federal, state or local regulatory bodies, in order to consummate the reincorporation. The Participants believe that such costs would be warranted in order to achieve the benefits of reincorporation.

WE STRONGLY URGE YOU TO VOTE FOR THE NORTH DAKOTA REINCORPORATION RESOLUTION BY MARKING, SIGNING, DATING AND RETURNING THE ENCLOSED **GOLD** PROXY CARD IN THE POSTAGE PAID ENVELOPE PROVIDED TO YOU WITH THIS PROXY STATEMENT OR BY USING THE **GOLD** PROXY CARD TO VOTE BY TELEPHONE OR INTERNET. IF YOU HAVE SIGNED THE **GOLD** PROXY CARD AND NO MARKING IS MADE, YOU WILL BE DEEMED TO HAVE GIVEN A DIRECTION TO VOTE ALL THE SHARES REPRESENTED BY THE **GOLD** PROXY CARD FOR THE NORTH DAKOTA REINCORPORATION RESOLUTION.

**OTHER MATTERS TO BE CONSIDERED AT THE ANNUAL MEETING**

According to Biogen's Proxy Statement, Biogen is soliciting proxies with respect to two proposals other than the election of directors, the Icahn Bylaw Amendments and the North Dakota Reincorporation Resolution. Please refer to Biogen's Proxy Statement for a detailed discussion of these proposals, including various arguments in favor of and against such proposals. These proposals are outlined below. IF YOU HAVE SIGNED THE **GOLD** PROXY CARD AND NO MARKING IS MADE, YOU WILL BE DEEMED TO HAVE GIVEN A DIRECTION TO VOTE ALL OF THE SHARES REPRESENTED BY YOUR **GOLD** PROXY CARD FOR PROPOSALS FOUR AND FIVE BELOW.

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**PROPOSAL 4 RATIFICATION OF SELECTION OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM**

At the Annual Meeting, the Stockholders will be asked to vote to ratify the selection of PricewaterhouseCoopers LLP as Biogen's independent registered public accounting firm. Biogen's Board of Directors recommended a vote for this proposal. The Participants intend to vote, and recommend that you vote, FOR this proposal.

**PROPOSAL 5 BIOGEN BYLAW AMENDMENTS**

At the Annual Meeting, the Stockholders will be asked to vote to approve amendments to Biogen's Bylaws to change the voting standard for the election of directors in uncontested elections from a plurality standard to a majority standard. Biogen's Board of Directors recommended a vote for this proposal (the Biogen Bylaw Amendments). The Participants intend to vote, and recommend that you vote, FOR this proposal.

**Other Proposals**

The Participants and their affiliates know of no other business to be presented at the Annual Meeting. If any other matters should properly come before the Annual Meeting, it is intended that the persons named on the enclosed **GOLD** proxy card will vote that proxy on such other matters in accordance with their judgment.

**VOTING PROCEDURES**

According to Biogen's Proxy Statement, the Bylaws and applicable law, holders of shares of Biogen's Common Stock, at the close of business on the Record Date are entitled to notice of, and to vote at, the Annual Meeting. Each share of Common Stock outstanding on the Record Date is entitled to one vote on each matter presented at the Annual Meeting.

According to Biogen's Proxy Statement, the Bylaws and applicable law, directors are elected by a plurality of the votes cast by the holders of Biogen's Common Stock at a meeting at which a quorum is present. Plurality means that the individuals who receive the largest number of votes cast are elected as directors up to the maximum number of directors to be chosen at the meeting. Consequently, any shares not voted (whether by abstention, broker nonvote or otherwise) have no impact in the election of directors. A quorum is a majority of the Shares issued and outstanding and entitled to vote, present in person or represented by proxy at the Annual Meeting. The Shares represented by a proxy marked "withhold" or "abstain" will be considered present at the Annual Meeting for purposes of determining a quorum.

According to Biogen's Proxy Statement, the Bylaws and applicable law, amendments to the Bylaws are effected by the affirmative vote of a majority of the Shares issued and outstanding and entitled to vote thereon. An affirmative vote means that a vote must be cast in favor of the Icahn Bylaw Amendments. Consequently, any shares not voted (whether by abstention, broker nonvoter or otherwise) would have the effect of a vote AGAINST the Icahn Bylaw Amendments. According to the Biogen Proxy Statement, as of the Record Date, there were 288,541,467 Shares issued and outstanding. As a result, in order to amend the Bylaws, at least 144,270,734 Shares must be affirmatively voted in FAVOR of the Icahn Bylaw Amendments.

According to Biogen's Proxy Statement, the Bylaws and applicable law, the affirmative vote of a majority of Shares present in person or represented by proxy at the Annual Meeting and entitled to vote thereon are required to approve a Stockholder proposal. An affirmative vote means that a vote must be cast in favor of the North Dakota Reincorporation Proposal. Consequently, any shares not voted (whether by abstention, broker nonvoter or otherwise) would have the effect of a vote AGAINST the North Dakota Reincorporation Proposal.

According to Biogen's Proxy Statement, the Bylaws and applicable law, amendments to the Bylaws are effected by the affirmative vote of a majority of the Shares issued and outstanding and entitled to vote thereon. An affirmative vote means that a vote must be cast in favor of the Biogen Bylaw Amendments. Consequently, any shares not voted (whether by abstention, broker nonvoter or otherwise) would have the effect of a vote AGAINST the Biogen Bylaw Amendments. According to the Biogen Proxy Statement, as of the Record Date, there were 288,541,467 Shares issued and outstanding. As a result, in order to amend the Bylaws, at least 144,270,734 Shares must be affirmatively voted in FAVOR of the Biogen Bylaw Amendments.

According to Biogen's Proxy Statement, the Bylaws and applicable law, the affirmative vote of a majority of Shares present in person or represented by proxy at the Annual Meeting and entitled to vote thereon are required to ratify the selection of the independent registered accounting firm.

As explained in the detailed instructions on your **GOLD** proxy card, there are four ways you may vote. You may:

1. Sign, date and return the enclosed **GOLD** proxy card in the enclosed postage-paid envelope. We recommend that you vote on the **GOLD** proxy card even if you plan to attend the Annual Meeting;
2. Vote via the Internet by following the voting instructions on the **GOLD** proxy card or the voting instructions provided by your broker, bank or other holder of record.;
3. Vote by telephone by following the voting instructions on the **GOLD** proxy card or the instructions provided by your broker, bank or other holder of record; or
4. Vote in person by attending the Annual Meeting. Written ballots will be distributed to Stockholders who wish to vote in person at the Annual Meeting. If you hold your Shares through a bank, broker or other custodian, you must obtain a legal proxy from such custodian in order to vote in person at the meeting.

To submit a proxy with voting instructions by telephone please call the telephone number listed on the **GOLD** proxy card. Proxies may also be submitted over the Internet. Please refer to the **GOLD** proxy card for the website information. In each case Stockholders will be required to provide the unique control number which has been printed on each Stockholder's **GOLD** proxy card. In addition to the instructions that appear on the **GOLD** proxy card, step-by-step instructions will be provided by a recorded telephone message for those Stockholders submitting proxies by telephone, or at the designated website for those Stockholders submitting proxies over the Internet. Stockholders submitting their proxies with voting instructions by telephone or over the Internet will receive confirmation on the telephone that their vote by telephone was successfully submitted, and may provide an email address for confirmation that their vote by Internet was successfully submitted.

Whether or not you are able to attend the Annual Meeting, you are urged to complete the enclosed **GOLD** proxy and return it in the enclosed self-addressed, prepaid envelope. All valid proxies received prior to the meeting will be voted. If you specify a choice with respect to any item by marking the appropriate box on the proxy, the Shares will be voted in accordance with that specification. IF NO SPECIFICATION IS MADE, THE SHARES WILL BE VOTED (I) **FOR** DR. ALEXANDER J. DENNER FOR DIRECTOR; (II) **FOR** DR. RICHARD C. MULLIGAN FOR DIRECTOR; (III) **FOR** DR. THOMAS F. DEUEL FOR DIRECTOR; (IV) **FOR** DR. DAVID SIDRANSKY FOR DIRECTOR; (V) **FOR** THE ICAHN BYLAW AMENDMENTS; (VI) **FOR** THE NORTH DAKOTA REINCORPORATION RESOLUTION; (VII) **FOR** THE RATIFICATION OF SELECTION OF THE INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM; (VIII) **FOR** THE BIOGEN BYLAW AMENDMENTS; AND (IX) IN THE PROXY HOLDERS' DISCRETION AS TO OTHER MATTERS THAT MAY PROPERLY COME BEFORE THE ANNUAL MEETING.

If you have any questions or require any assistance in executing your proxy, please call:

D.F. King & Co., Inc.

Stockholders call toll-free: (800) 769-4414

Banks and Brokers call collect: (212) 269-5550

## PROXY PROCEDURES

IN ORDER FOR YOUR VIEWS TO BE REPRESENTED AT THE ANNUAL MEETING, PLEASE MARK, SIGN, DATE AND RETURN THE ENCLOSED **GOLD** PROXY CARD IN THE ENCLOSED POSTAGE-PREPAID ENVELOPE OR USE THE **GOLD** PROXY CARD TO VOTE BY TELEPHONE OR INTERNET.

The accompanying **GOLD** proxy card will be voted at the Annual Meeting in accordance with your instructions on such card.

Only holders of record as of the close of business on the Record Date will be entitled to vote. If you were a Stockholder of record on the Record Date, you will retain your voting rights at the Annual Meeting even if you sell such shares after the Record Date. Accordingly, it is important that you vote the shares held by you on the Record Date, or grant a proxy to vote such shares on the **GOLD** proxy card, even if you sell such shares after the Record Date.

## BROKER NON-VOTES

If you hold your shares in street name and do not provide voting instructions to your broker, your shares will not be voted on any proposal on which your broker does not have discretionary authority to vote. In this case, a broker non-vote occurs. Shares constituting broker non-votes are not counted or deemed to be present or represented for the purpose of determining whether shareholders have approved a matter, but they are counted as present for the purpose of determining a quorum at the Annual Meeting.

For the Annual Meeting, because the solicitation of proxies described in this proxy statement, the election of directors at the Annual Meeting is a non-routine matter and brokers do not have discretionary authority to vote your shares on non-routine matters. Therefore, unless you provide specific voting instructions to your broker, they would not have discretionary authority to vote your shares for the election of directors at the Annual Meeting and your shares would not be voted for any of the Nominees. If your shares are held in street name, your broker or nominee has enclosed a voting instruction card with this proxy statement. We strongly encourage you to vote your shares by following the instructions provided on the proxy card.

IF YOUR SHARES ARE HELD IN THE NAME OF A BROKERAGE FIRM, BANK, BANK NOMINEE OR OTHER INSTITUTION ON THE RECORD DATE, ONLY IT CAN VOTE SUCH SHARES AND ONLY UPON RECEIPT OF YOUR SPECIFIC INSTRUCTIONS. ACCORDINGLY, PLEASE CONTACT THE PERSON RESPONSIBLE FOR YOUR ACCOUNT AND INSTRUCT THAT PERSON TO EXECUTE ON YOUR BEHALF THE **GOLD** PROXY CARD AS SOON AS POSSIBLE.

## REVOCATION OF PROXIES

Any Stockholders of record may revoke or change his or her proxy instructions at any time prior to the vote at the Annual Meeting in any of the following ways, by:

submitting a properly executed, subsequently dated **GOLD** proxy card that will revoke all prior proxy cards, including any White proxy cards which you may have submitted to Biogen (or if you want to revoke a **GOLD** proxy card (which we do

not recommend), then submit a subsequently dated WHITE proxy card that will revoke all prior proxy cards, including any GOLD proxy cards which you may have submitted to the Participants);

by telephone or via the Internet as to how you would like your shares voted (instructions are on your **GOLD** proxy card);

attending the Annual Meeting and withdrawing his or her proxy by voting in person (although attendance at the Annual Meeting will not in and of itself constitute revocation of a proxy); or

delivering written notice of revocation either to the Icahn Parties c/o D.F. King & Co., Inc., 48 Wall Street, New York, New York 10005, or the Corporate Secretary of Biogen.

Although a revocation is effective if delivered to Biogen, the Icahn Parties request that either the original or a copy of any revocation be mailed to the Icahn Parties c/o D.F. King & Co., Inc., 48 Wall Street, New York, New York 10005, so that the Icahn Parties will be aware of all revocations.

**IF YOU PREVIOUSLY SIGNED AND RETURNED A WHITE PROXY CARD TO BIOGEN, WE URGE YOU TO REVOKE IT IN ANY OF THE FOLLOWING WAYS: BY (1) MARKING, SIGNING, DATING AND RETURNING THE GOLD PROXY CARD, (2) BY TELEPHONE OR VIA THE INTERNET AS TO HOW YOU WOULD LIKE YOUR SHARES VOTED WITH RESPECT TO THE GOLD PROXY CARD (INSTRUCTIONS ARE ON THE GOLD PROXY CARD), (3) ATTENDING THE ANNUAL MEETING AND VOTING IN PERSON OR (4) DELIVERING A WRITTEN NOTICE OF REVOCATION TO THE ICAHN PARTIES OR TO THE CORPORATE SECRETARY OF THE COMPANY.**

#### **COST AND METHOD OF SOLICITATION**

Solicitation of proxies will be made by Messrs. Icahn, Denner, Sris, Ende and Meckler.

The Icahn Parties have retained D.F. King & Co., Inc. ( DF King ) to conduct the solicitation, for which DF King is to receive a fee not to exceed \$300,000, plus reimbursement for its reasonable out-of-pocket expenses. The Icahn Parties have agreed to indemnify DF King against certain liabilities and expenses, including certain liabilities under the federal securities laws. Insofar as indemnification for liabilities arising under the federal securities laws may be permitted to DF King pursuant to the foregoing provisions, we have been informed, that in the opinion of the Securities and Exchange Commission, such indemnification is against public policy and is therefore unenforceable. Proxies may be solicited by mail, courier services, Internet, advertising, telephone or telecopier or in person. It is anticipated that DF King will employ approximately 100 persons to solicit proxies from Biogen Stockholders for the Annual Meeting. The total expenditures in furtherance of, or in connection with, the solicitation of proxies is approximately \$50,000 to date, and is estimated to be \$1 million in total.

The Icahn Parties intend to seek reimbursement for the costs and expenses associated with the proxy solicitation in the event that any of the Nominees are elected to the Board of Directors of Biogen, but do not intend to submit the issue of reimbursement to a vote of Stockholders.

#### **ADDITIONAL INFORMATION**

Certain information regarding the securities of Biogen held by Biogen's directors, management and 5% Stockholders is contained in Biogen's Proxy Statement. Information concerning the date by which proposals of security holders intended to be presented at the next annual meeting of Stockholders of Biogen must be received by Biogen for inclusion in Biogen's Proxy Statement and form of proxy for that meeting is also contained in Biogen's Proxy Statement. This information is expected to be contained in Biogen's public filings. The Participants take no responsibility for the accuracy or completeness of such information contained in Biogen's public filings.

Date: May 15, 2009

CARL C. ICAHN

ALEXANDER J. DENNER

RICHARD C. MULLIGAN

THOMAS F. DEUEL

DAVID SIDRANSKY

MAYU SRIS

ERIC ENDE

JEFFREY MECKLER

ICAHN PARTNERS LP

ICAHN PARTNERS MASTER FUND LP

ICAHN PARTNERS MASTER FUND II LP

ICAHN PARTNERS MASTER FUND III LP

HIGH RIVER LIMITED PARTNERSHIP

BARBERRY CORP.

HOPPER INVESTMENTS LLC

ICAHN OFFSHORE LP

ICAHN ONSHORE LP

ICAHN CAPITAL LP

IPH GP LLC

ICAHN ENTERPRISES HOLDINGS L.P.

ICAHN ENTERPRISES G.P. INC.



BECKTON CORP.

## BENEFICIAL OWNERSHIP OF SECURITIES OF BIOGEN

## Beneficial Ownership of Securities of Biogen as of the close of business on May 14, 2009:

(1) Title of Class <sup>1</sup>	(2) Name of Beneficial Owner <sup>2</sup>	(3) Beneficial Ownership	(4) Percent of Class <sup>3</sup>
Common Stock, par value \$0.0005 per share	High River	3,215,051	1.11%
Common Stock, par value \$0.0005 per share	Icahn Partners	4,532,847	1.57%
Common Stock, par value \$0.0005 per share	Icahn Master	5,888,807	2.04%
Common Stock, par value \$0.0005 per share	Icahn Master II	1,761,077	0.61%
Common Stock, par value \$0.0005 per share	Icahn Master III	677,474	0.23%
<b>Total</b>		16,075,256	5.57%

## Information About Mr. Icahn

Mr. Icahn has an interest in the election of directors at the Annual Meeting indirectly through the beneficial ownership of securities, as described below.

Carl C. Icahn, 73, has served as chairman of the board and a director of Starfire Holding Corporation, a privately-held holding company, and chairman of the board and a director of various subsidiaries of Starfire, since 1984. Since August 2007, through his position as Chief Executive Officer of Icahn Capital LP, a wholly owned subsidiary of Icahn Enterprises L.P., and certain related entities, Mr. Icahn's principal occupation is managing private investment funds, including Icahn Partners LP, Icahn Partners Master Fund LP, Icahn Partners Master Fund II LP and Icahn Partners Master Fund III LP. Prior to August 2007, Mr. Icahn conducted this occupation through his entities CCI Onshore Corp. and CCI Offshore Corp since

<sup>1</sup> Please note that the Icahn Parties also purchased certain call options on Shares as described on Attachment 1 to this Annex A and wrote certain put options on Shares as described on Attachment 2 to this Annex A. All such call options were exercised on August 24, 2007. All such put options expired on August 24, 2007.

<sup>2</sup> Please note that each Record Holder listed in this table is, as of the close of business on May 14, 2009, the direct beneficial owner of the Shares set forth under the heading (3) Beneficial Ownership and that indirect beneficial ownership of Shares is described below in the text of this Annex A under the heading Description of Beneficial Ownership.

<sup>3</sup> Please note that percentages of ownership set forth in this column were calculated based on the number of Shares stated to be outstanding as of April 6, 2009, as reported in Biogen's Proxy Statement filed on April 27, 2009.

September 2004. Since November 1990, Mr. Icahn has been chairman of the board of Icahn Enterprises G.P. Inc., the general partner of Icahn Enterprises L.P. Icahn Enterprises L.P. is a diversified holding company engaged in a variety of businesses, including investment management, metals, real estate and home fashion. Mr. Icahn was chairman of the board and president of Icahn & Co., Inc., a registered broker-dealer and a member of the National Association of Securities Dealers, from 1968 to 2005. Mr. Icahn has served as chairman of the board and as a director of American Railcar Industries, Inc., a company that is primarily engaged in the business of manufacturing covered hopper and tank railcars, since 1994. From October 1998 through May 2004, Mr. Icahn was the president and a director of Stratosphere Corporation, the owner and operator of the Stratosphere Hotel and Casino in Las Vegas, which until February 2008, was a subsidiary of Icahn Enterprises L.P. From September 2000 to February 2007, Mr. Icahn served as the chairman of the board of GB Holdings, Inc., which owned an interest in Atlantic Coast Holdings, Inc., the owner and operator of The Sands casino in Atlantic City until November 2006. Mr. Icahn has been chairman of the board and a director of XO Holdings, Inc., a telecommunications services provider, since February 2006 and of its predecessor from January 2003 to February 2006. Mr. Icahn has served as a Director of Cadus Corporation, a company engaged in the ownership and licensing of yeast-based drug discovery technologies since July 1993. In May 2005, Mr. Icahn became a director of Blockbuster Inc., a provider of in-home movie rental and game entertainment. In October 2005, Mr. Icahn became a director of WestPoint International, Inc., a manufacturer of bed and bath home fashion products. From September 2006 until December 2008, Mr. Icahn was a director of ImClone Systems Incorporated, a biopharmaceutical company, and from October 2006 to November 2008 was the chairman of the board. In August 2007, Mr. Icahn became a director of WCI Communities, Inc., a homebuilding company, and since September 2007 has been the chairman of the board of WCI. In December 2007, Mr. Icahn became a director of Federal-Mogul Corporation, a supplier of automotive products, and since January 2008 has been the chairman of the board of Federal-Mogul. Mr. Icahn received his B.A. from Princeton University.

### Beneficial Ownership

Barberry Corp., a Delaware corporation (Barberry), is the sole member of Hopper Investments LLC, a Delaware limited liability company (Hopper), which is the general partner of High River. Beckton Corp., a Delaware corporation (Beckton) is the sole stockholder of Icahn Enterprises G.P. Inc., a Delaware corporation (Icahn Enterprises GP), which is the general partner of Icahn Enterprises Holdings L.P. (Icahn Enterprises Holdings). Icahn Enterprises Holdings is the sole member of IPH GP LLC, a Delaware limited liability company (IPH), which is the general partner of Icahn Capital LP, a Delaware limited partnership (Icahn Capital). Icahn Capital is the general partner of each of Icahn Onshore LP, a Delaware limited partnership (Icahn Onshore) and Icahn Offshore LP, a Delaware limited partnership (Icahn Offshore). Icahn Onshore is the general partner of Icahn Partners. Icahn Offshore is the general partner of each of Icahn Master, Icahn Master II and Icahn Master III. Each of Barberry and Beckton is 100 percent owned by Carl C. Icahn. As such, Mr. Icahn is in a position indirectly to determine the investment and voting decisions made by each of High River, Icahn Partners, Icahn Master, Icahn Master II and Icahn Master III (collectively, the Icahn Parties).

The Icahn Parties and Carl C. Icahn are deemed to beneficially own, in the aggregate, 16,075,256 Shares, representing approximately 5.57% of Biogen's outstanding Shares (based upon the 288,541,467 Shares stated to be outstanding as of April 6, 2009 by Biogen in Biogen's Proxy Statement filed on April 27, 2009.)

High River has sole voting power and sole dispositive power with regard to 3,215,051 Shares. Each of Hopper, Barberry and Mr. Icahn has shared voting power and shared dispositive power with regard to such Shares. Icahn Partners has sole voting power and sole dispositive power with regard to 4,532,847 Shares. Each of Icahn Onshore, Icahn Capital, IPH, Icahn Enterprises Holdings, Icahn Enterprises GP, Beckton and Mr. Icahn has shared voting power and shared dispositive power with regard to such Shares. Icahn Master has sole voting power and sole dispositive power with regard to 5,888,807 Shares. Each of Icahn Offshore, Icahn Capital, IPH, Icahn Enterprises Holdings, Icahn Enterprises GP, Beckton and Mr. Icahn has shared voting power and shared dispositive power with regard to such Shares. Icahn Master II has sole voting power and sole dispositive power with regard to 1,761,077 Shares. Each of Icahn Offshore, Icahn Capital, IPH, Icahn Enterprises Holdings, Icahn Enterprises GP, Beckton and Mr. Icahn has shared voting power and shared dispositive power with regard to such Shares. Icahn Master III has sole voting power and sole dispositive power with regard to 677,474 Shares. Each of Icahn Offshore, Icahn Capital, IPH, Icahn Enterprises Holdings, Icahn Enterprises GP, Beckton and Mr. Icahn has shared voting power and shared dispositive power with regard to such Shares.

Each of Hopper, Barberry and Mr. Icahn, by virtue of their relationships to High River, are deemed to beneficially own the Shares which High River directly beneficially owns. Each of Icahn Onshore, Icahn Capital, IPH, Icahn Enterprises Holdings, Icahn Enterprises GP, Beckton and Mr. Icahn, by virtue of their relationships to Icahn Partners, are deemed to beneficially own the Shares which Icahn Partners directly beneficially owns. Each of Icahn Offshore, Icahn Capital, IPH, Icahn Enterprises Holdings, Icahn Enterprises GP, Beckton and Mr. Icahn, by virtue of their relationships to Icahn Master, Icahn Master II and Icahn Master III, are deemed to beneficially own the Shares which Icahn Master, Icahn Master II and Icahn Master III directly beneficially own.

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**Two Year Summary Table**

The following table indicates the date of each purchase and sale of Shares, as well as the exercise of call options, by the Icahn Parties within the past two years, and the number of shares in each such purchase, sale, or call option exercise.

Name		Shares Purchased/Sold and Call Options Exercised <sup>4</sup>
	HIGH RIVER	
High River	April 27, 2007	30,000
High River	April 30, 2007	25,000
High River	May 1, 2007	19,200
High River	May 2, 2007	31,300
High River	May 3, 2007	30,000
High River	May 4, 2007	20,000
High River	May 7, 2007	20
High River	May 8, 2007	6,934
High River	May 10, 2007	120,000
High River	May 11, 2007	20,000
High River	May 14, 2007	50,000
High River	May 15, 2007	40,000
High River	May 16, 2007	20,000
High River	May 17, 2007	30,000
High River	May 18, 2007	20,000
High River	May 21, 2007	10,000
High River	May 22, 2007	17,149
High River	May 24, 2007	106,000
High River	May 25, 2007	56,286
High River	May 29, 2007	43,111
High River	August 24, 2007	941,470*
High River	August 24, 2007	943,952**
High River	September 6, 2007	(147,100)
High River	September 7, 2007	(55,240)
High River	September 10, 2007	(2,098)
High River	September 25, 2007	(109,000)
High River	September 26, 2007	(60,530)
High River	October 16, 2007	(64,020)
High River	October 16, 2007	(67,046)
High River	December 13, 2007	500,000
High River	December 13, 2007	59,793
High River	December 18, 2007	(113,660)
High River	December 19, 2007	(107,207)
High River	December 19, 2007	(46,133)
High River	December 20, 2007	(160,000)
High River	December 21, 2007	(124,000)
High River	December 24, 2007	(108,793)
High River	December 24, 2007	(11,207)
High River	January 24, 2008	33,000
High River	January 25, 2008	390,000
High River	August 1, 2008	180,000

<sup>4</sup> Sales of Shares in this column are indicated by the use of a parenthetical.

Name	Date	Shares Purchased/Sold
		and Call Options Exercised <sup>4</sup>
High River	August 1, 2008	541,600
High River	August 4, 2008	100,000
High River	August 5, 2008	4,900
High River	August 6, 2008	39,280
High River	August 7, 2008	50,000
High River	August 8, 2008	7,680
High River	August 11, 2008	620
High River	August 11, 2008	91,000
High River	October 28, 2008	(340,000)
High River	October 29, 2008	(225,000)
High River	December 2, 2008	54,300.00
High River	December 3, 2008	62,133.00
High River	December 4, 2008	131,153.00
High River	December 5, 2008	30,204.00
<b>ICAHN PARTNERS</b>		
Icahn Partners	April 27, 2007	38,293
Icahn Partners	April 30, 2007	31,911
Icahn Partners	May 1, 2007	24,186
Icahn Partners	May 2, 2007	39,817
Icahn Partners	May 3, 2007	38,165
Icahn Partners	May 4, 2007	25,442
Icahn Partners	May 7, 2007	26
Icahn Partners	May 8, 2007	8,820
Icahn Partners	May 10, 2007	152,654
Icahn Partners	May 11, 2007	25,442
Icahn Partners	May 14, 2007	63,606
Icahn Partners	May 15, 2007	50,885
Icahn Partners	May 16, 2007	25,443
Icahn Partners	May 17, 2007	38,163
Icahn Partners	May 18, 2007	25,443
Icahn Partners	May 21, 2007	12,721
Icahn Partners	May 22, 2007	21,815
Icahn Partners	May 24, 2007	134,930
Icahn Partners	May 25, 2007	71,611
Icahn Partners	May 29, 2007	54,848
Icahn Partners	August 24, 2007	1,214,776*
Icahn Partners	August 24, 2007	1,218,780**
Icahn Partners	September 7, 2007	(54,463)
Icahn Partners	September 10, 2007	(2,878)
Icahn Partners	September 25, 2007	(149,338)
Icahn Partners	September 26, 2007	(83,068)
Icahn Partners	October 16, 2007	(22,510)
Icahn Partners	December 13, 2007	754,630
Icahn Partners	December 13, 2007	367,948
Icahn Partners	December 18, 2007	(171,544)
Icahn Partners	December 19, 2007	(196,404)
Icahn Partners	December 19, 2007	(35,027)
Icahn Partners	December 20, 2007	(241,481)
Icahn Partners	December 21, 2007	(187,148)
Icahn Partners	December 24, 2007	(181,111)
Icahn Partners	January 24, 2008	34,982
Icahn Partners	January 25, 2008	585,855

Name	Date	Shares Purchased/Sold
		and Call Options Exercised <sup>4</sup>
Icahn Partners	August 1, 2008	287,915
Icahn Partners	August 1, 2008	1,108,403
Icahn Partners	August 4, 2008	159,953
Icahn Partners	August 5, 2008	7,013
Icahn Partners	August 6, 2008	62,819
Icahn Partners	August 7, 2008	79,965
Icahn Partners	August 8, 2008	12,282
Icahn Partners	August 11, 2008	992
Icahn Partners	August 11, 2008	145,534
Icahn Partners	October 28, 2008	(866,819)
Icahn Partners	October 29, 2008	(336,851)
Icahn Partners	December 4, 2008	92,838.00
Icahn Partners	December 5, 2008	42,583.00
<b>ICAHN MASTER</b>		
Icahn Master	April 27, 2007	55,094
Icahn Master	April 30, 2007	45,911
Icahn Master	May 1, 2007	36,875
Icahn Master	May 2, 2007	58,162
Icahn Master	May 3, 2007	55,738
Icahn Master	May 4, 2007	37,163
Icahn Master	May 7, 2007	38
Icahn Master	May 8, 2007	12,883
Icahn Master	May 10, 2007	222,979
Icahn Master	May 11, 2007	37,163
Icahn Master	May 14, 2007	92,908
Icahn Master	May 15, 2007	74,327
Icahn Master	May 16, 2007	37,163
Icahn Master	May 17, 2007	55,744
Icahn Master	May 18, 2007	37,164
Icahn Master	May 21, 2007	18,581
Icahn Master	May 22, 2007	31,866
Icahn Master	May 24, 2007	196,907
Icahn Master	May 25, 2007	104,585
Icahn Master	May 29, 2007	80,102
Icahn Master	August 24, 2007	1,747,975*
Icahn Master	August 24, 2007	1,776,777**
Icahn Master	September 6, 2007	(405,705)
Icahn Master	September 7, 2007	(114,462)
Icahn Master	September 10, 2007	(3,789)
Icahn Master	September 25, 2007	(197,537)
Icahn Master	September 26, 2007	(109,329)
Icahn Master	October 16, 2007	(170,708)
Icahn Master	October 16, 2007	(169,108)
Icahn Master	December 13, 2007	862,247
Icahn Master	December 13, 2007	209,093
Icahn Master	December 18, 2007	(196,006)
Icahn Master	December 19, 2007	(13,087)
Icahn Master	December 19, 2007	(251,347)
Icahn Master	December 20, 2007	(275,919)
Icahn Master	December 21, 2007	(213,838)
Icahn Master	December 24, 2007	(121,143)
Icahn Master	December 24, 2007	(80,102)

Name	Date	Shares Purchased/Sold
		and Call Options Exercised <sup>4</sup>
Icahn Master	December 24, 2007	( 5,694)
Icahn Master	January 24, 2008	85,509
Icahn Master	January 25, 2008	677,871
Icahn Master	August 1, 2008	293,286
Icahn Master	August 1, 2008	611,947
Icahn Master	August 4, 2008	162,937
Icahn Master	August 5, 2008	9,307
Icahn Master	August 6, 2008	64,018
Icahn Master	August 7, 2008	81,488
Icahn Master	August 8, 2008	12,518
Icahn Master	August 11, 2008	1,010
Icahn Master	August 11, 2008	148,309
Icahn Master	October 28, 2008	(259,138)
Icahn Master	October 29, 2008	(387,686)
Icahn Master	December 2, 2008	217,200.00
Icahn Master	December 3, 2008	244,430.00
Icahn Master	December 4, 2008	310,807.00
Icahn Master	December 5, 2008	55,323.00
<b>ICAHN MASTER II</b>		
Icahn Master II	April 27, 2007	19,109
Icahn Master II	April 30, 2007	15,923
Icahn Master II	May 1, 2007	11,656
Icahn Master II	May 2, 2007	19,693
Icahn Master II	May 3, 2007	18,876
Icahn Master II	May 4, 2007	12,584
Icahn Master II	May 7, 2007	12
Icahn Master II	May 8, 2007	4,363
Icahn Master II	May 10, 2007	75,504
Icahn Master II	May 11, 2007	12,584
Icahn Master II	May 14, 2007	31,461
Icahn Master II	May 15, 2007	25,167
Icahn Master II	May 16, 2007	12,585
Icahn Master II	May 17, 2007	18,876
Icahn Master II	May 18, 2007	12,584
Icahn Master II	May 21, 2007	6,292
Icahn Master II	May 22, 2007	10,790
Icahn Master II	May 24, 2007	66,766
Icahn Master II	May 25, 2007	35,422
Icahn Master II	May 29, 2007	27,131
Icahn Master II	August 24, 2007	583,382*
Icahn Master II	August 24, 2007	566,437**
Icahn Master II	September 6, 2007	(132,473)
Icahn Master II	September 7, 2007	(37,752)
Icahn Master II	September 10, 2007	(1,250)
Icahn Master II	September 25, 2007	(64,548)
Icahn Master II	September 26, 2007	(36,077)
Icahn Master II	October 16, 2007	(62,115)
Icahn Master II	October 16, 2007	(55,546)
Icahn Master II	December 13, 2007	277,956
Icahn Master II	December 13, 2007	45,129
Icahn Master II	December 18, 2007	(18,055)
Icahn Master II	December 18, 2007	(45,129)



Name	Date	Shares Purchased/Sold and Call Options Exercised <sup>4</sup>
Icahn Master II	December 19, 2007	(85,243)
Icahn Master II	December 20, 2007	(88,947)
Icahn Master II	December 21, 2007	(68,933)
Icahn Master II	December 24, 2007	(16,778)
Icahn Master II	December 24, 2007	(27,131)
Icahn Master II	December 24, 2007	(22,801)
Icahn Master II	January 24, 2008	7,764
Icahn Master II	January 25, 2008	214,839
Icahn Master II	August 1, 2008	100,573
Icahn Master II	August 1, 2008	322,181
Icahn Master II	August 4, 2008	55,873
Icahn Master II	August 5, 2008	2,419
Icahn Master II	August 6, 2008	21,943
Icahn Master II	August 7, 2008	27,932
Icahn Master II	August 8, 2008	4,291
Icahn Master II	August 11, 2008	346
Icahn Master II	August 11, 2008	50,836
Icahn Master II	October 28, 2008	(170,073)
Icahn Master II	October 29, 2008	(127,108)
Icahn Master II	December 4, 2008	85,212.00
Icahn Master II	December 5, 2008	16,545.00
<b>ICAHN MASTER III</b>		
Icahn Master III	April 27, 2007	7,504
Icahn Master III	April 30, 2007	6,255
Icahn Master III	May 1, 2007	4,083
Icahn Master III	May 2, 2007	7,528
Icahn Master III	May 3, 2007	7,221
Icahn Master III	May 4, 2007	4,811
Icahn Master III	May 7, 2007	4
Icahn Master III	May 8, 2007	1,668
Icahn Master III	May 10, 2007	28,863
Icahn Master III	May 11, 2007	4,811
Icahn Master III	May 14, 2007	12,025
Icahn Master III	May 15, 2007	9,621
Icahn Master III	May 16, 2007	4,809
Icahn Master III	May 17, 2007	7,217
Icahn Master III	May 18, 2007	4,809
Icahn Master III	May 21, 2007	2,406
Icahn Master III	May 22, 2007	4,125
Icahn Master III	May 24, 2007	25,397
Icahn Master III	May 25, 2007	13,529
Icahn Master III	May 29, 2007	10,362
Icahn Master III	August 24, 2007	219,750*
Icahn Master III	August 24, 2007	213,810**
Icahn Master III	September 6, 2007	(50,222)
Icahn Master III	September 7, 2007	(14,283)
Icahn Master III	September 10, 2007	(473)
Icahn Master III	September 25, 2007	(24,577)
Icahn Master III	September 26, 2007	(13,647)
Icahn Master III	October 16, 2007	(23,257)
Icahn Master III	October 16, 2007	(21,021)
Icahn Master III	December 13, 2007	105,167

Name	Date	Shares Purchased/Sold and Call Options Exercised <sup>4</sup>
Icahn Master III	December 13, 2007	17,002
Icahn Master III	December 18, 2007	(6,904)
Icahn Master III	December 18, 2007	(17,002)
Icahn Master III	December 19, 2007	(32,252)
Icahn Master III	December 20, 2007	(33,653)
Icahn Master III	December 21, 2007	(26,081)
Icahn Master III	December 24, 2007	(6,277)
Icahn Master III	December 24, 2007	(10,362)
Icahn Master III	December 24, 2007	(8,601)
Icahn Master III	January 24, 2008	3,745
Icahn Master III	January 25, 2008	81,435
Icahn Master III	August 1, 2008	38,226
Icahn Master III	August 1, 2008	123,869
Icahn Master III	August 4, 2008	21,237
Icahn Master III	August 5, 2008	861
Icahn Master III	August 6, 2008	8,340
Icahn Master III	August 7, 2008	10,615
Icahn Master III	August 8, 2008	1,629
Icahn Master III	August 11, 2008	132
Icahn Master III	August 11, 2008	19,321
Icahn Master III	October 28, 2008	(63,970)
Icahn Master III	October 29, 2008	(48,355)
Icahn Master III	December 3, 2008	4,103.00
Icahn Master III	December 4, 2008	35,757.00
Icahn Master III	December 5, 2008	6,364.00

\* These numbers consist of Shares obtained by the respective Icahn Party as a result of an exercise by such party of its call options written by Merrill Lynch International, which had a strike price of \$35.50 and an expiration date of November 26, 2008 (which options were purchased by the Icahn Parties as described on Attachment 1 to this Annex A), and the dates set forth in the table above with respect to such Shares are the dates on which such options were exercised.

\*\* These numbers consist of Shares obtained by the respective Icahn Party as a result of an exercise by such party of its call options written by UBS AG, which had a strike price of \$31.50 and an expiration date of November 26, 2008 (which options were purchased by the Icahn Parties as described on Attachment 1 to this Annex A), and the dates set forth in the table above with respect to such Shares are the dates on which such options were exercised.

Shares purchased by each of the Icahn Parties are maintained in margin accounts that include positions in securities in addition to the Shares. As of April 14, 2009, the indebtedness of the margin account of each of High River, Icahn Partners, Icahn Master, Icahn Master II and Icahn Master III was approximately \$210.5 million, \$43.3 million, \$57.7 million, \$6.9 million, and \$6.4 million, respectively.

## ATTACHMENT 1 TO ANNEX A

American call options (which options may be exercised at any time before their expiration) purchased by the Icahn Parties were written by UBS AG and had a \$31.50 strike price, expiration date of November 26, 2008, and provided for physical settlement (unless the party opted for a cash settlement) are further described in the chart set forth below. On August 24, 2007, the Icahn Parties exercised all of the call options described in the chart below.

Name	Date	Number of Shares Subject to Option	Option Premium (\$)
<b>HIGH RIVER</b>			
High River	May 29, 2007	50,000	872,885.00
High River	May 31, 2007	85,760	1,772,050.30
High River	June 1, 2007	74,000	1,532,014.60
High River	June 4, 2007	40,000	822,144.00
High River	June 8, 2007	81,151	1,619,295.17
High River	June 11, 2007	20,000	399,928.00
High River	June 12, 2007	27,765	543,258.32
High River	June 13, 2007	54,976	1,088,150.96
High River	June 14, 2007	40,000	796,540.00
High River	June 27, 2007	43,600	936,092.00
High River	June 28, 2007	100,000	2,203,950.00
High River	June 29, 2007	100,000	2,203,370.00
High River	July 2, 2007	53,100	1,164,259.98
High River	July 9, 2007	25,400	587,283.56
High River	July 10, 2007	11,200	258,709.92
High River	July 16, 2007	50,000	1,197,000.00
High River	July 17, 2007	87,000	2,058,367.80
<b>ICAHN PARTNERS</b>			
Icahn Partners	May 29, 2007	63,614	1,110,554.13
Icahn Partners	May 31, 2007	109,109	2,254,508.36
Icahn Partners	June 1, 2007	97,229	2,012,922.26
Icahn Partners	June 4, 2007	50,954	1,047,288.13
Icahn Partners	June 8, 2007	103,652	2,068,282.37
Icahn Partners	June 11, 2007	25,514	510,188.15
Icahn Partners	June 12, 2007	35,420	693,038.35
Icahn Partners	June 13, 2007	70,134	1,388,176.29
Icahn Partners	June 14, 2007	51,030	1,016,185.91
Icahn Partners	June 27, 2007	55,631	1,194,397.57
Icahn Partners	June 28, 2007	127,574	2,811,667.17
Icahn Partners	June 29, 2007	127,574	2,810,927.24
Icahn Partners	July 2, 2007	64,783	1,420,419.10
Icahn Partners	July 9, 2007	46,401	1,072,856.08
Icahn Partners	July 10, 2007	14,370	331,934.07
Icahn Partners	July 16, 2007	64,157	1,535,918.58
Icahn Partners	July 17, 2007	111,634	2,641,193.46
<b>ICAHN MASTER</b>			
Icahn Master	May 29, 2007	92,903	1,621,872.70
Icahn Master	May 31, 2007	159,347	3,292,571.13
Icahn Master	June 1, 2007	152,205	3,151,084.89
Icahn Master	June 4, 2007	75,113	1,543,842.56
Icahn Master	June 8, 2007	152,235	3,037,712.41
Icahn Master	June 11, 2007	37,492	749,705.03
Icahn Master	June 12, 2007	52,047	1,018,367.22
Icahn Master	June 13, 2007	103,056	2,039,808.02
Icahn Master	June 14, 2007	74,984	1,493,193.88
Icahn Master	June 27, 2007	81,792	1,756,074.24



Icahn Master	June 28, 2007	187,463	4,131,590.79
Icahn Master	June 29, 2007	187,464	4,130,525.54
Icahn Master	July 2, 2007	110,439	2,421,463.43
Icahn Master	July 9, 2007	32,806	758,520.65
Icahn Master	July 10, 2007	20,966	484,295.73
Icahn Master	July 16, 2007	93,601	2,240,807.94
Icahn Master	July 17, 2007	162,864	3,853,264.52
<b>ICAHN MASTER II</b>			
Icahn Master II	May 29, 2007	31,465	549,306.53
Icahn Master II	May 31, 2007	53,972	1,115,218.04
Icahn Master II	June 1, 2007	34,144	706,879.82
Icahn Master II	June 4, 2007	24,577	505,145.83
Icahn Master II	June 8, 2007	49,762	992,955.92
Icahn Master II	June 11, 2007	12,308	246,115.69
Icahn Master II	June 12, 2007	17,085	334,290.24
Icahn Master II	June 13, 2007	33,830	669,603.96
Icahn Master II	June 14, 2007	24,614	490,150.89
Icahn Master II	June 27, 2007	26,772	574,794.84
Icahn Master II	June 28, 2007	61,531	1,356,112.47
Icahn Master II	June 29, 2007	61,530	1,355,733.56
Icahn Master II	July 2, 2007	27,772	608,923.32
Icahn Master II	July 9, 2007	16,307	377,040.67
Icahn Master II	July 10, 2007	6,860	158,459.83
Icahn Master II	July 16, 2007	30,623	733,114.62
Icahn Master II	July 17, 2007	53,285	1,260,691.13
<b>ICAHN MASTER III</b>			
Icahn Master III	May 29, 2007	12,018	209,806.64
Icahn Master III	May 31, 2007	20,612	425,903.69
Icahn Master III	June 1, 2007	12,422	257,171.42
Icahn Master III	June 4, 2007	9,356	192,299.48
Icahn Master III	June 8, 2007	18,953	378,190.06
Icahn Master III	June 11, 2007	4,686	93,703.13
Icahn Master III	June 12, 2007	6,507	127,317.91
Icahn Master III	June 13, 2007	12,883	254,995.80
Icahn Master III	June 14, 2007	9,372	186,629.32
Icahn Master III	June 27, 2007	10,205	219,101.35
Icahn Master III	June 28, 2007	23,432	516,429.56
Icahn Master III	June 29, 2007	23,432	516,293.66
Icahn Master III	July 2, 2007	9,406	206,234.07
Icahn Master III	July 9, 2007	6,086	140,716.84
Icahn Master III	July 10, 2007	2,604	60,150.06
Icahn Master III	July 16, 2007	11,619	278,158.86
Icahn Master III	July 17, 2007	20,217	478,322.09

American call options (which options may be exercised at any time before their expiration) purchased by the Icahn Parties were written by Merrill Lynch International and had a \$35.50 strike price, expiration date of November 26, 2008, and provided for physical settlement (unless the party opted for a cash settlement) are further described in the chart set forth below. On August 24, 2007, the Icahn Parties exercised all of the call options described in the chart below.

Name	Date	Number of Shares Subject to Option	Option Premium (\$)
<b>HIGH RIVER</b>			
High River	July 10, 2007	102,929	1,965,665.99
High River	July 11, 2007	30,536	582,388.70
High River	July 12, 2007	57,192	1,100,545.66
High River	July 18, 2007	200,000	3,795,760.00
High River	July 19, 2007	159,233	3,082,320.95
High River	July 20, 2007	71,580	1,377,929.32
High River	July 23, 2007	120,000	2,290,056.00
High River	July 31, 2007	94,969	1,978,356.22
High River	August 1, 2007	105,031	2,213,633.36
<b>ICAHN PARTNERS</b>			
Icahn Partners	July 10, 2007	132,074	2,522,256.80
Icahn Partners	July 11, 2007	39,181	747,267.87
Icahn Partners	July 12, 2007	73,385	1,412,147.56
Icahn Partners	July 18, 2007	256,627	4,870,472.51
Icahn Partners	July 19, 2007	204,318	3,955,044.82
Icahn Partners	July 20, 2007	91,847	1,768,073.12
Icahn Partners	July 23, 2007	153,977	2,938,466.27
Icahn Partners	July 31, 2007	121,987	2,541,184.39
Icahn Partners	August 1, 2007	141,380	2,979,724.88
<b>ICAHN MASTER</b>			
Icahn Master	July 10, 2007	192,685	3,679,763.25
Icahn Master	July 11, 2007	57,163	1,090,224.17
Icahn Master	July 12, 2007	107,064	2,060,232.55
Icahn Master	July 18, 2007	374,402	7,105,700.68
Icahn Master	July 19, 2007	298,086	5,770,140.13
Icahn Master	July 20, 2007	133,999	2,579,507.55
Icahn Master	July 23, 2007	224,640	4,286,984.83
Icahn Master	July 31, 2007	177,800	3,703,858.48
Icahn Master	August 1, 2007	182,136	3,838,698.34
<b>ICAHN MASTER II</b>			
Icahn Master II	July 10, 2007	63,042	1,203,931.99
Icahn Master II	July 11, 2007	18,702	356,688.28
Icahn Master II	July 12, 2007	35,029	674,063.05
Icahn Master II	July 18, 2007	122,495	2,324,808.11
Icahn Master II	July 19, 2007	97,526	1,887,840.04
Icahn Master II	July 20, 2007	43,842	843,967.27
Icahn Master II	July 23, 2007	73,498	1,402,621.13
Icahn Master II	July 31, 2007	58,078	1,209,857.66
Icahn Master II	August 1, 2007	71,170	1,499,978.92
<b>ICAHN MASTER III</b>			
Icahn Master III	July 10, 2007	23,917	456,750.12
Icahn Master III	July 11, 2007	7,097	135,355.40
Icahn Master III	July 12, 2007	13,290	255,739.47
Icahn Master III	July 18, 2007	46,476	882,058.71
Icahn Master III	July 19, 2007	37,004	716,297.53
Icahn Master III	July 20, 2007	16,632	320,169.33
Icahn Master III	July 23, 2007	27,885	532,151.76
Icahn Master III	July 31, 2007	22,013	458,566.01
Icahn Master III	August 1, 2007	25,436	536,089.14



## ATTACHMENT 2 TO ANNEX A

European put options(which options may be exercised only at their expiration) bought by the Icahn Parties were written by UBS AG and had a \$31.50 strike price, expiration date of November 26, 2008, and provided for cash settlement only are further described in the chart set forth below. All of the put options described below expired on August 24, 2007.

Name	Date	Number of Shares Subject to Option	Option Premium (\$)
<b>HIGH RIVER</b>			
High River	May 29, 2007	50,000	500.00
High River	May 31, 2007	85,760	857.60
High River	June 1, 2007	74,000	740.00
High River	June 4, 2007	40,000	400.00
High River	June 8, 2007	81,151	811.51
High River	June 11, 2007	20,000	200.00
High River	June 12, 2007	27,765	277.65
High River	June 13, 2007	54,976	549.76
High River	June 14, 2007	40,000	400.00
High River	June 27, 2007	43,600	436.00
High River	June 28, 2007	100,000	1,000.00
High River	June 29, 2007	100,000	1,000.00
High River	July 2, 2007	53,100	531.00
High River	July 9, 2007	25,400	254.00
High River	July 10, 2007	11,200	112.00
High River	July 16, 2007	50,000	500.00
High River	July 17, 2007	87,000	870.00
<b>ICAHN PARTNERS</b>			
Icahn Partners	May 29, 2007	63,614	636.14
Icahn Partners	May 31, 2007	109,109	1,091.09
Icahn Partners	June 1, 2007	97,229	972.29
Icahn Partners	June 4, 2007	50,954	509.54
Icahn Partners	June 8, 2007	103,652	1,036.52
Icahn Partners	June 11, 2007	25,514	255.14
Icahn Partners	June 12, 2007	35,420	354.20
Icahn Partners	June 13, 2007	70,134	701.34
Icahn Partners	June 14, 2007	51,030	510.30
Icahn Partners	June 27, 2007	55,631	556.31
Icahn Partners	June 28, 2007	127,574	1,275.74
Icahn Partners	June 29, 2007	127,574	1,275.74
Icahn Partners	July 2, 2007	64,783	647.83
Icahn Partners	July 9, 2007	46,401	464.01
Icahn Partners	July 10, 2007	14,370	143.70
Icahn Partners	July 16, 2007	64,157	641.57
Icahn Partners	July 17, 2007	111,634	1,116.34
<b>ICAHN MASTER</b>			
Icahn Master	May 29, 2007	92,903	929.03
Icahn Master	May 31, 2007	159,347	1,593.47
Icahn Master	June 1, 2007	152,205	1,522.05
Icahn Master	June 4, 2007	75,113	751.13
Icahn Master	June 8, 2007	152,235	1,522.35
Icahn Master	June 11, 2007	37,492	374.92
Icahn Master	June 12, 2007	52,047	520.47
Icahn Master	June 13, 2007	103,056	1,030.56
Icahn Master	June 14, 2007	74,984	749.84



Icahn Master	June 27, 2007	81,792	817.92
Icahn Master	June 28, 2007	187,463	1,874.63
Icahn Master	June 29, 2007	187,464	1,874.64
Icahn Master	July 2, 2007	110,439	1,104.39
Icahn Master	July 9, 2007	32,806	328.06
Icahn Master	July 10, 2007	20,966	209.66
Icahn Master	July 16, 2007	93,601	936.01
Icahn Master	July 17, 2007	162,864	1,628.64
<b>ICAHN MASTER II</b>			
Icahn Master II	May 29, 2007	31,465	314.65
Icahn Master II	May 31, 2007	53,972	539.72
Icahn Master II	June 1, 2007	34,144	341.44
Icahn Master II	June 4, 2007	24,577	245.77
Icahn Master II	June 8, 2007	49,762	497.62
Icahn Master II	June 11, 2007	12,308	123.08
Icahn Master II	June 12, 2007	17,085	170.85
Icahn Master II	June 13, 2007	33,830	338.30
Icahn Master II	June 14, 2007	24,614	246.14
Icahn Master II	June 27, 2007	26,772	267.72
Icahn Master II	June 28, 2007	61,531	615.31
Icahn Master II	June 29, 2007	61,530	615.30
Icahn Master II	July 2, 2007	27,772	277.72
Icahn Master II	July 9, 2007	16,307	163.07
Icahn Master II	July 10, 2007	6,860	68.60
Icahn Master II	July 16, 2007	30,623	306.23
Icahn Master II	July 17, 2007	53,285	532.85
<b>ICAHN MASTER III</b>			
Icahn Master III	May 29, 2007	12,018	120.18
Icahn Master III	May 31, 2007	20,612	206.12
Icahn Master III	June 1, 2007	12,422	124.22
Icahn Master III	June 4, 2007	9,356	93.56
Icahn Master III	June 8, 2007	18,953	189.53
Icahn Master III	June 11, 2007	4,686	46.86
Icahn Master III	June 12, 2007	6,507	65.07
Icahn Master III	June 13, 2007	12,883	128.83
Icahn Master III	June 14, 2007	9,372	93.72
Icahn Master III	June 27, 2007	10,205	102.05
Icahn Master III	June 28, 2007	23,432	234.32
Icahn Master III	June 29, 2007	23,432	234.32
Icahn Master III	July 2, 2007	9,406	94.06
Icahn Master III	July 9, 2007	6,086	60.86
Icahn Master III	July 10, 2007	2,604	26.04
Icahn Master III	July 16, 2007	11,619	116.19
Icahn Master III	July 17, 2007	20,217	202.17

European put options (which options may be exercised only at their expiration) bought by the Icahn Parties were written by Merrill Lynch International and had a \$35.50 strike price, expiration date of November 26, 2008, and provided for cash settlement only are further described in the chart set forth below. All of the put options described below expired on August 24, 2007.

Name	Date	Number of Shares Subject to Option	Option Premium (\$)
<b>HIGH RIVER</b>			
High River	July 10, 2007	102,929	1,029.29
High River	July 11, 2007	30,536	305.36
High River	July 12, 2007	57,192	571.92
High River	July 18, 2007	200,000	2,000.00
High River	July 19, 2007	159,233	1,592.33
High River	July 20, 2007	71,580	715.80
High River	July 23, 2007	120,000	1,200.00
High River	July 31, 2007	94,969	949.69
High River	August 1, 2007	105,031	1,050.31
<b>ICAHN PARTNERS</b>			
Icahn Partners	July 10, 2007	132,074	1,320.74
Icahn Partners	July 11, 2007	39,181	391.81
Icahn Partners	July 12, 2007	73,385	733.85
Icahn Partners	July 18, 2007	256,627	2,566.27
Icahn Partners	July 19, 2007	204,318	2,043.18
Icahn Partners	July 20, 2007	91,847	918.47
Icahn Partners	July 23, 2007	153,977	1,539.77
Icahn Partners	July 31, 2007	121,987	1,219.87
Icahn Partners	August 1, 2007	141,380	1,413.80
<b>ICAHN MASTER</b>			
Icahn Master	July 10, 2007	192,685	1,926.85
Icahn Master	July 11, 2007	57,163	571.63
Icahn Master	July 12, 2007	107,064	1,070.64
Icahn Master	July 18, 2007	374,402	3,744.02
Icahn Master	July 19, 2007	298,086	2,980.86
Icahn Master	July 20, 2007	133,999	1,339.99
Icahn Master	July 23, 2007	224,640	2,246.40
Icahn Master	July 31, 2007	177,800	1,778.00
Icahn Master	August 1, 2007	182,136	1,821.36
<b>ICAHN MASTER II</b>			
Icahn Master II	July 10, 2007	63,042	630.42
Icahn Master II	July 11, 2007	18,702	187.02
Icahn Master II	July 12, 2007	35,029	350.29
Icahn Master II	July 18, 2007	122,495	1,224.95
Icahn Master II	July 19, 2007	97,526	975.26
Icahn Master II	July 20, 2007	43,842	438.42
Icahn Master II	July 23, 2007	73,498	734.98
Icahn Master II	July 31, 2007	58,078	580.78
Icahn Master II	August 1, 2007	71,170	711.70
<b>ICAHN MASTER III</b>			
Icahn Master III	July 10, 2007	23,917	239.17
Icahn Master III	July 11, 2007	7,097	70.97
Icahn Master III	July 12, 2007	13,290	132.90
Icahn Master III	July 18, 2007	46,476	464.76
Icahn Master III	July 19, 2007	37,004	370.04
Icahn Master III	July 20, 2007	16,632	166.32
Icahn Master III	July 23, 2007	27,885	278.85
Icahn Master III	July 31, 2007	22,013	220.13
Icahn Master III	August 1, 2007	25,436	254.36



**FORM OF NOMINEE AGREEMENT**

**ICAHN PARTNERS LP**

**ICAHN PARTNERS MASTER FUND LP**

**ICAHN PARTNERS MASTER FUND II LP**

**ICAHN PARTNERS MASTER FUND III LP**

**HIGH RIVER LIMITED PARTNERSHIP**

January 24, 2009

[NAME OF NOMINEE]

Dear \_\_\_\_\_:

This will confirm our understanding as follows:

You agree that you are willing, should we so elect, to become a member of a slate of nominees (the Slate ) to stand for election as directors of Biogen Idec Inc. ( Biogen ) in connection with a proxy contest with management of Biogen in respect of the election of directors of Biogen at the 2008 Annual Meeting of Stockholders of Biogen (the Annual Meeting ), expected to be held in the Spring of 2008, or a special meeting of stockholders of Biogen called for a similar purpose (the Proxy Contest ).

Icahn Partners LP, Icahn Partners Master Fund LP, Icahn Partners Master Fund II LP, Icahn Partners Master Fund III LP and High River Limited Partnership (collectively, Icahn ), agree to pay the costs of the Proxy Contest.

In addition, upon our filing of a preliminary proxy statement with the SEC, which indicates that Icahn intends to nominate you for election at the Annual Meeting, you will be paid \$25,000 by Icahn.

You understand that it may be difficult, if not impossible, to replace nominees who, such as yourself, have agreed to serve on the Slate and later change their minds and determine not to seek election. Accordingly, the Slate is relying upon your agreement to seek election. In that connection, you are being supplied with a questionnaire in which you will provide Icahn with information necessary for Icahn to make appropriate disclosure both to Biogen and for use in creating the proxy material to be sent to stockholders of Biogen and to be filed with the Securities and Exchange Commission. You have agreed that (i) you will immediately complete and sign the questionnaire and return it to Andrew Langham, Counsel, Icahn Enterprises LP, 767 Fifth Avenue, Suite 4700, New York, NY 10153, Tel: (212) 702-4382, Fax: (212) 688-1158, Email: [alangham@sfire.com](mailto:alangham@sfire.com).

and (ii) your responses to the questions contained therein will be true and correct in all respects. In addition, you have agreed that, concurrently with your execution of this letter, you will execute the attached instrument directed to Biogen informing Biogen that you consent to being nominated by Icahn for election as a director of Biogen and, if elected, consent to serving as a director of Biogen. Upon being notified that we have chosen you, we may forward that consent and your completed questionnaire (or summaries thereof) to Biogen.

Icahn hereby agrees that, so long as you actually serve on the Slate, Icahn will defend, indemnify and hold you harmless from and against any and all losses, damages, penalties, judgments, awards, liabilities, costs, expenses and disbursements (including, without limitation, reasonable attorneys' fees, costs, expenses and disbursements) incurred by you in the event that (i) you become a party, or are threatened to be made a party, to any civil, criminal, administrative or arbitral action, suit or proceeding, and any appeal thereof relating solely to your role as a nominee for director of Biogen on the Slate (a "Proceeding") or (ii) you are called to testify or give a deposition in any Proceeding (whether or not you are a party or are threatened to be made a party to such Proceeding), including, in each case, the advancement to you of all reasonable attorneys' costs and expenses incurred by you in connection with any Proceeding. Your right of indemnification hereunder shall continue (i) in the event that Icahn determines to withdraw the Slate or remove you from the Slate and (ii) after the election has taken place but only for events which occur prior to such election and subsequent to the date hereof. Anything to the contrary herein notwithstanding, Icahn is not indemnifying you for any action taken by you or on your behalf which occurs prior to the date hereof or subsequent to the Annual Meeting or such earlier time as you are no longer a nominee of the Slate for election to Biogen's Board of Directors or for any actions taken by you as a director of Biogen, if you are elected. Nothing herein shall be construed to provide you an indemnity: (i) in the event you are found to have engaged in a violation of any provision of state or federal law in connection with the Proxy Contest unless you demonstrate that your action was taken in good faith and in a manner you reasonably believed to be in or not opposed to the best interests of electing the Slate; or (ii) if you acted in a manner which constitutes gross negligence or willful misconduct. In the event that you shall make any claim for indemnification hereunder, you shall promptly notify Icahn in the event of any third-party claims actually made against you or known by you to be threatened. In addition, with respect to any such claim, Icahn shall be entitled to control your defense with counsel chosen by Icahn. Icahn shall not be responsible for any settlement of any claim against you covered by this indemnity without its prior written consent. However, Icahn may not enter into any settlement of any such claim without your consent unless such settlement includes a release of you from any and all liability in respect of such claim.

Each of us recognizes that should you be elected to the Board of Directors of Biogen all of your activities and decisions as a director will be governed by applicable law and subject to your fiduciary duty to the stockholders of Biogen and, as a result, that there is, and can be, no agreement between you and Icahn which governs the decisions which you will make as a director of Biogen.

Should the foregoing agree with your understanding, please so indicate in the space provided below, whereupon this letter will become a binding agreement between us.

Very truly yours,

**ICAHN PARTNERS LP**

By:  
Name: Keith Meister  
Title: Authorized Signatory

**ICAHN PARTNERS MASTER FUND LP**

By:  
Name: Keith Meister  
Title: Authorized Signatory

**ICAHN PARTNERS MASTER FUND II LP**

By:  
Name: Keith Meister  
Title: Authorized Signatory

**ICAHN PARTNERS MASTER FUND III LP**

By:  
Name: Keith Meister  
Title: Authorized Signatory

**HIGH RIVER LIMITED PARTNERSHIP**

By: Hopper Investments LLC, its general partner  
By: Barberry Corp., its sole member

By:  
Name: Keith Cozza  
Title: Treasurer and Secretary

Agreed to and Accepted as

of the date first above written:

Name:

**IMPORTANT**

1. If your shares are held in your own name, please mark, date and mail the enclosed **GOLD** proxy card to our Proxy Solicitor, D.F. King & Co., Inc., in the postage-paid envelope provided.
2. If your shares are held in the name of a brokerage firm, bank nominee or other institution, only it can vote such shares and only upon receipt of your specific instructions. Accordingly, you should contact the person responsible for your account and give instructions for a **GOLD** proxy card to be signed representing your shares.
3. If you have already submitted a white proxy card to Biogen for the Annual Meeting, you may change your vote to a vote **FOR** the election of the Nominee by marking, signing, dating and returning the enclosed **GOLD** proxy card for the Annual Meeting, which must be dated after any proxy you may have submitted to Biogen. You may also submit your later-dated proxy by using the enclosed **GOLD** proxy card to vote by telephone or by Internet. **ONLY YOUR LATEST DATED PROXY FOR THE ANNUAL MEETING WILL COUNT AT THE ANNUAL MEETING.**

If you have any questions or require any assistance in executing your proxy, please call:

D.F. King & Co., Inc.

Stockholders call toll-free: (800) 769-4414

Banks and Brokers call collect: (212)269-5550

YOUR VOTE IS IMPORTANT

PLEASE COMPLETE, DATE, SIGN AND MAIL

YOUR PROXY CARD

IN THE ENVELOPE PROVIDED AS SOON AS POSSIBLE.

TO VOTE BY MAIL, PLEASE DETACH PROXY CARD HERE

BIOGEN IDEC, INC.

2009 ANNUAL MEETING OF STOCKHOLDERS

THIS PROXY IS SOLICITED BY CARL C. ICAHN, ALEXANDER J. DENNER,

RICHARD C. MULLIGAN, THOMAS F. DEUEL, DAVID SIDRANSKY,

MAYU SRIS, ERIC ENDE, JEFFREY MECKLER, ICAHN PARTNERS LP, ICAHN

PARTNERS MASTER FUND LP, ICAHN PARTNERS MASTER FUND II LP,

ICAHN PARTNERS MASTER FUND III LP, HIGH RIVER LIMITED PARTNERSHIP,

BARBERRY CORP., HOPPER INVESTMENTS LLC, ICAHN OFFSHORE LP,

ICAHN ONSHORE LP, ICAHN CAPITAL LP, IPH GP LLC, ICAHN ENTERPRISES

HOLDINGS L.P., ICAHN ENTERPRISES G.P. INC. AND BECKTON CORP.

(COLLECTIVELY, THE PARTICIPANTS )

The undersigned hereby appoints and constitutes each of Carl C. Icahn, Dr. Alexander J. Denner and Mayu Sris, (acting alone or together) as proxies, with full power of substitution in each, to represent the undersigned at the Annual Meeting of Stockholders of Biogen Idec Inc. ( Biogen ) to be held on Wednesday, June 3, 2009 at 9:00 a.m. local time, at American Academy of Arts & Sciences, 136 Irving Street, Cambridge, Massachusetts 02138, and at any adjournment or postponement thereof, hereby revoking any proxies previously given, to vote all shares of Common Stock of Biogen held or owned by the undersigned as directed below, and in their discretion upon such other matters as may come before the meeting. IF NO DIRECTION IS MADE WITH RESPECT TO A PROPOSAL, THIS PROXY WILL BE VOTED AS FOLLOWS WITH RESPECT TO ANY SUCH PROPOSAL: (I) FOR DR. ALEXANDER J. DENNER FOR DIRECTOR; (II) FOR DR. RICHARD C. MULLIGAN FOR DIRECTOR; (III) FOR DR. THOMAS F. DEUEL FOR DIRECTOR; (IV) FOR DR. DAVID SIDRANSKY FOR DIRECTOR; (V) FOR THE ICAHN BYLAW AMENDMENTS; (VI) FOR THE NORTH DAKOTA REINCORPORATION RESOLUTION; (VII) FOR THE RATIFICATION OF SELECTION OF THE INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM; (VIII) FOR THE BIOGEN BYLAW AMENDMENTS; AND (IX) IN THE PROXY HOLDERS DISCRETION AS TO OTHER MATTERS THAT MAY PROPERLY COME BEFORE THE ANNUAL MEETING.

The Participant s Proxy Statement, as well as other proxy materials distributed by the Participants, are available free of charge online at <http://dfking.com/BIIB>.

YOUR VOTE IS VERY IMPORTANT PLEASE VOTE YOUR PROXY TODAY.

(CONTINUED AND TO BE SIGNED AND DATED ON THE REVERSE SIDE.)



THERE ARE THREE WAYS TO AUTHORIZE THE PROXIES TO CAST YOUR VOTES

YOUR TELEPHONE OR INTERNET VOTE AUTHORIZES THE NAMED PROXIES TO VOTE YOUR SHARES IN THE SAME MANNER AS IF YOU HAD RETURNED YOUR PROXY CARD. WE ENCOURAGE YOU TO USE THESE COST EFFECTIVE AND CONVENIENT WAYS OF VOTING, 24 HOURS A DAY, 7 DAYS A WEEK.

TELEPHONE VOTING

This method of voting is available for residents of the U.S. and Canada. On a touch tone telephone, call TOLL FREE 1 (866) 368-4703, 24 hours a day, 7 days a week. Have this proxy card ready, then follow the prerecorded instructions. Your vote will be confirmed and cast as you have directed. Available 24 hours a day, 7 days a week until 5:00 p.m. Eastern Daylight Time on June 2, 2009.

INTERNET VOTING

Visit the Internet voting Web site at <http://www.tabulationsplus.com/biib>. Have this proxy card ready and follow the instructions on your screen. You will incur only your usual Internet charges. Available 24 hours a day, 7 days a week until 5:00 p.m. Eastern Daylight Time on June 2, 2009.

VOTING BY MAIL

Simply sign and date your proxy card and return it in the postage-paid envelope to D.F. King & Co., Inc., c/o Independent Tabulator, P.O. Box 1997, New York, New York 10117-0024. If you are voting by telephone or the Internet, please do not mail your proxy card.

DETACH BELOW AND RETURN USING THE ENVELOPE PROVIDED ONLY IF YOU ARE VOTING BY MAIL

PLEASE MARK

x VOTES AS IN

THIS EXAMPLE.

THE PARTICIPANTS RECOMMEND A VOTE FOR THE ELECTION OF ITS NOMINEES AND FOR PROPOSALS FOUR AND FIVE.

	WITHHOLD	
	AUTHORITY	FOR ALL
	FOR ALL	TO VOTE FOR
	Nominees	All Nominees
	Nominees	EXCEPT

PROPOSAL 1: To elect:

(01) Dr. Alexander J. Denner, as director

(02) Dr. Richard C. Mulligan, as director

(03) Dr. Thomas F. Deuel, as director

(04) Dr. David Sidransky, as director

The Icahn Parties intend to use this proxy to vote (i) FOR Dr. Alexander J. Denner for Director, (ii) FOR Dr. Richard C. Mulligan for Director, (iii) FOR Dr. Thomas F. Deuel for Director, (iv) FOR Dr. David Sidransky for Director; (v) FOR the Icahn Bylaw Amendments; (vi) FOR the North Dakota Reincorporation Resolution; (vii) FOR the ratification of selection of the independent registered public accounting firm; (viii) FOR the Biogen Bylaw Amendments; and (ix) in the proxy holder's discretion as to other matters that may properly come before the annual meeting. The Icahn Parties are NOT seeking authority to vote for and WILL NOT exercise any authority to vote for Mr. Lawrence C. Best, Mr. Alan B. Glassberg, Mr. Robert W. Pangia or Mr. William D. Young. There is no assurance that any of the Biogen nominees will serve as directors if any or all of the Icahn Parties' nominees are elected to the Board. You should refer to the proxy statement and form of proxy distributed by Biogen for the names, background, qualifications and other information concerning the Biogen nominees.

NOTE: IF YOU DO NOT WISH FOR YOUR SHARES TO BE VOTED FOR A PARTICULAR ICAHN PARTIES' NOMINEE, MARK THE FOR ALL NOMINEES EXCEPT BOX AND WRITE THE NAME(S) OF THE NOMINEE(S) YOU DO NOT SUPPORT ON THE LINE BELOW:

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	<b>FOR</b>	<b>AGAINST</b>	<b>ABSTAIN</b>
PROPOSAL 2: Approval of the Icahn Bylaw Amendments	..	..	..
PROPOSAL 3: Approval of the North Dakota Reincorporation Resolution	..	..	..
PROPOSAL 4: Ratification of Independent Registered Public Accounting Firm	..	..	..
PROPOSAL 5: Approval of the Biogen Bylaw Amendments	..	..	..

Dated: \_\_\_\_\_, 2009

Signature(s)

Signature (if held jointly)

Title(s), if any

Please sign exactly as your name(s) appear(s) hereon. If shares are issued in the name of two or more persons, all such persons should sign the proxy. A proxy executed by a corporation or other company should be signed in its name by its authorized officers. Executors, administrators, trustees and partners should indicate their positions when signing.