

ELOYALTY CORP  
Form 8-K  
October 02, 2008

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

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**FORM 8-K**

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**CURRENT REPORT**

**PURSUANT TO SECTION 13 OR 15(d) OF THE**  
**SECURITIES EXCHANGE ACT OF 1934**

**Date of report (Date of earliest event reported): October 2, 2008**

**eLOYALTY CORPORATION**

(Exact Name of Registrant as Specified in Charter)

**Delaware**  
(State or Other Jurisdiction  
of Incorporation)

**0-27975**  
(Commission File  
Number)

**36-4304577**  
(IRS Employer  
Identification No.)

**150 Field Drive, Suite 250, Lake Forest, Illinois**  
(Address of Principal Executive Offices)

**60045**  
(Zip Code)

**Registrant's telephone number, including area code: (847) 582-7000**

## Edgar Filing: ELOYALTY CORP - Form 8-K

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**Item 1.02 TERMINATION OF MATERIAL DEFINITIVE AGREEMENT**

In connection with Steven H. Shapiro's departure as Vice President, General Counsel and Corporate Secretary of eLoyalty Corporation, Mr. Shapiro's amended and restated employment agreement with eLoyalty, dated as of February 26, 2008, (which was previously filed by eLoyalty Corporation as Exhibit 10.33 to its Annual Report on Form 10-K for the year ended December 27, 2007), will be terminated effective October 3, 2008.

**Item 5.02 DEPARTURE OF DIRECTORS OR CERTAIN OFFICERS; ELECTION OF DIRECTORS, APPOINTMENT OF CERTAIN OFFICERS; COMPENSATORY ARRANGEMENTS OF CERTAIN OFFICERS**

Steven H. Shapiro, General Counsel and Corporate Secretary, has left the company, effective October 3, 2008. Chris Min, currently Chief Financial Officer, will perform the corporate secretary duties. This change will streamline the organization and improve the Company's cost structure.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**eLOYALTY CORPORATION**

Date: October 2, 2008

By: /s/ CHRIS MIN  
Chris Min  
*Vice President and Chief Financial Officer*