

NEWMONT MINING CORP /DE/  
Form 11-K  
June 28, 2007

---

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

\_\_\_\_\_  
**FORM 11-K**  
\_\_\_\_\_

(Mark One)

**ANNUAL REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934 [FEE REQUIRED]**  
For the fiscal year ended December 31, 2006

Or

**TRANSITION REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934 [NO FEE REQUIRED]**  
For the transition period from \_\_\_\_\_ to \_\_\_\_\_

Commission file number 001-31240

\_\_\_\_\_  
A. Full title of the plan and the address of the plan, if different from that of the issuer named below:  
**RETIREMENT SAVINGS PLAN OF NEWMONT**

**FORMERLY (NEWMONT RETIREMENT SAVINGS PLAN (NON-UNION))**

(Title of Plan)

B. Name of issuer of the securities held pursuant to the plan and the address of its principal executive office:

**NEWMONT MINING CORPORATION**

Edgar Filing: NEWMONT MINING CORP /DE/ - Form 11-K

(Issuer of Securities)

1700 Lincoln Street

Denver, Colorado 80203

(Principal Executive Office)

---

**Newmont**

*Retirement Savings Plan of Newmont*

Financial Statements as of December 31, 2006 and 2005 and for the years ended December 31, 2006 and 2005 and Supplemental Schedule as of December 31, 2006.

**Report of Independent Registered Public Accounting Firm**

To the Participants and Administrator of the

**Retirement Savings Plan of Newmont**

We have audited the accompanying statements of net assets available for plan benefits of the Retirement Savings Plan of Newmont (the Plan) as of December 31, 2006 and 2005 and the related statements of changes in net assets available for plan benefits for the years then ended. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for plan benefits of the Retirement Savings Plan of Newmont as of December 31, 2006 and 2005 and the changes in net assets available for plan benefits for the years then ended, in conformity with accounting principles generally accepted in the United States of America.

Our audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental schedule of assets (held at end of year) is presented for the purpose of additional analysis and is not a required part of the basic financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. This supplemental schedule is the responsibility of the Plan's management. The supplemental schedule has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

/s/ Causey Demgen & Moore Inc.

**Causey Demgen & Moore Inc.**  
**Denver, Colorado**  
**June 28, 2007**

**Newmont**

*Retirement Savings Plan of Newmont*

**Statements of Net Assets Available for Plan Benefits**

	<b>As of December 31,</b>	
	<b>2006</b>	<b>2005</b>
<b>Assets</b>		
Investments, at fair value:		
Investments in registered investment companies	\$ 223,330,613	\$ 193,423,948
Investments in employer stock	45,792,048	49,697,108
Investments, at estimated fair value:		
Loans to participants	8,017,570	7,544,132
	277,140,231	250,665,188
Contributions receivable:		
Participants		5,195
Employer		171
<b>Net assets available for plan benefits</b>	<b>\$ 277,140,231</b>	<b>\$ 250,670,554</b>

The accompanying notes are an integral part of these financial statements.

**Newmont***Retirement Savings Plan of Newmont***Statement of Changes in Net Assets Available for Plan Benefits**

	<b>Year Ended December 31,</b>	
	<b>2006</b>	<b>2005</b>
<b>Additions to net assets attributed to</b>		
<b>Investment income</b>		
Dividend income, common stock	\$ 391,132	\$ 400,243
Dividend income, registered investment companies	9,430,237	5,157,677
Interest income, participant loans	518,383	416,832
Net appreciation in the fair value of investments (Notes 2 and 3)	9,619,166	15,523,359
Other additions	26,161	38,846
Net investment gain	19,985,079	21,536,957
<b>Contributions (Note 1)</b>		
Employer, net of forfeitures applied	11,495,643	10,263,353
Participant	16,780,850	14,908,983
Rollover	1,424,048	856,236
Total contributions	29,700,541	26,028,572
Transfers in from Retirement Savings Plan for Hourly-Rated Employees of Newmont	148,018	
Total additions	49,833,638	47,565,529
<b>Deductions from net assets attributed to</b>		
Payment of benefits	(23,203,798)	(16,887,730)
Administrative and other expenses	(158,126)	(180,873)
Transfers out to Retirement Savings Plan for Hourly-Rated Employees of Newmont	(2,037)	
Total deductions	(23,363,961)	(17,068,603)
Increase in net assets	26,469,677	30,496,926
Net assets available for plan benefits at beginning of year	250,670,554	220,173,628
Net assets available for plan benefits at end of year	\$ 277,140,231	\$ 250,670,554

The accompanying notes are an integral part of these financial statements.

### **1. Description of the Plan**

The following description of the Retirement Savings Plan of Newmont (the Plan) (formerly known as Newmont Retirement Savings Plan (Non-Union)) is provided for general information purposes only. Participants should refer to the Plan document for more complete information.

The Plan was established effective July 1, 1974 by Newmont Mining Corporation (the Company) to qualify as a defined contribution, profit sharing plan under Section 401(k) of the Internal Revenue Code, for the benefit of eligible employees of the Company. Effective January 1, 2005, the Plan was amended and restated. The Plan is a defined contribution plan subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (ERISA). Benefits under the plan are not subject to guarantee by the Pension Benefit Guaranty Corporation.

#### **Administration**

Trustee, record keeping and investment management services are performed by The Vanguard Fiduciary Trust Company, a member of the Vanguard Group, Inc. (Trustee).

The Plan is administered by the Administration Committee (the Administration Committee), which consists of members appointed by the Company's Board of Directors. The Administration Committee evaluates the performance of the Trustee, may retain independent advisors and consultants, and is responsible for executing the provisions of the Plan and for managing the Plan's activities. The Investment Committee, which consists of members appointed by the Company's Board of Directors, reviews and selects the investment fund options offered under the Plan.

#### **Eligibility and Contributions**

Full-time employees are eligible to participate in the Plan after performing one hour of service. Part-time employees are eligible to participate in the Plan after one year of service in which they complete 1,000 hours of service as defined by the Plan document. Participants may elect to contribute to the Plan, on a pre-tax or after-tax basis or combination thereof, from 1% to 100% of the Plan eligible compensation to a maximum of \$15,000 and \$14,000 on a pre-tax basis for the 2006 and 2005 Plan years, respectively. On January 1, 2006, the Company amended the plan to allow for Roth contributions, which are after-tax contributions tracked in a separate account, but subject to the same limitations set forth above.

The Company's matching contribution for each eligible active participant, is limited to 6% of his or her compensation. Participant's contributions are matched by the Company in Company common stock. The number of Company shares contributed is based on the market price at the date of contribution. Total matching contributions are limited to a maximum of \$12,000 per participant for 2006 and 2005.

All employees who are eligible to make elective deferrals under this Plan and who have attained age 50 before the close of the Plan year are eligible to make catch-up contributions beyond the pre-tax limit to catch-up retirement savings. The limit for catch-up contributions in the Plan for 2006 and 2005 was \$5,000 and \$4,000, respectively.

In addition, the maximum contributions and other additions (including all other plans sponsored by the Company) for the plan year of a participant under the Plan may not exceed the lesser of \$42,000 or 100% of the eligible compensation paid to the participant by the Company in such plan year. Annual additions are defined as the participant's contributions, the Company's matching contributions and retirement contributions.

Hourly non-union employees receive an additional retirement Company contribution equal to 2% for periods prior to June 2, 2003; thereafter, the retirement Company contribution is equal to 4.5% to the participant's Retirement Contribution Account. Retirement contributions are subject to and included with the contribution limit, as described above. Retirement contributions are participant directed.

The Plan also allows rollover contributions of part or all of an eligible rollover distribution received by a participant from a qualified plan of a previous employer.

### **Vesting**

Participants are fully vested in their contributions, and are vested in employer matching contributions 20% after one year of service, 40% after two years of service, 60% after three years of service and 100% after four years of service. An hourly non-union participant whose employment commencement date was on or after January 1, 1998, has a vested and non-forfeitable interest in their retirement contributions account upon completion of five years of service. Additionally, participants become fully vested in Company contributions upon death, disability or retirement.

Non-vested balances of employees who terminate are forfeited and shall be used to reduce subsequent Company contributions to the Plan and administrative expenses of the Plan paid by the trustee.

### **Participant Accounts**

Separate accounts are maintained for each participant and are credited with the participant's contributions, the Company's contributions and rollover contributions, if any, including the allocations of earnings and losses to these accounts calculated daily based on participant account balances. Participants direct their investments by electing the percentages of their accounts and contributions to be allocated between investment fund alternatives. Participants may make unlimited changes in their future investment allocations or make transfers of existing balances between investment fund alternatives.

### **Payment of Benefits and Withdrawals**

At the time of a participant's retirement, death or disability, the vested balances in all of his or her accounts will be paid in a lump sum. Upon termination of employment for reasons other than retirement, death or disability, participants are entitled to receive a lump sum payment for the value of the non-forfeitable portion of their account. Such lump sum payments may result in adverse tax consequences for the participant. Participants with vested account balances less than \$1,000 are required to roll their account balances into an IRA rollover account or another qualified benefit plan or receive a lump sum distribution. Participants with account balances of \$1,000 or more may choose to leave their account balances in the Plan.

### **Loans**

Loans may be made to participants from their individual plan account, with a minimum loan amount of \$1,000 and a maximum amount equal to the lesser of 50% of such participant's vested balance or \$50,000. The interest rate on such loans is determined by the Trustee based on commercial lending rates at the date of the loan, and is fixed over the term of the loan. The repayment period may be up to five years for a general loan, or up to 15 years for the purchase of a principal residence.

### **Plan Termination**

Although the Company expects to continue the Plan indefinitely, the Company has the right under the Plan document to discontinue its contributions at any time and to terminate the Plan ( full termination ) subject to the provisions of ERISA. In the event of full termination, termination with respect to a group or class of participants ( partial termination ) or a partial discontinuance of contributions, the unvested portion of Company contributions for participants subject to such full termination, partial termination or partial discontinuance will become fully vested and non-forfeitable.

## **2. Significant Accounting Principles**

### **Basis of Accounting**

The financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America on the accrual basis of accounting. Trades are recorded on the trade date. Interest is accrued when earned and dividends are accrued when declared.



### **Valuation of Investments**

All of the Plan's investments are maintained in mutual funds and a Company stock trust, which are valued using quoted market prices from the respective securities' principal active exchange. The net appreciation (depreciation) in the fair value of investments for the period is included in the determination of net investment gain (loss) as reflected in the Statement of Changes in Net Assets Available for Plan Benefits.

### **Use of Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Plan to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

### **Risks and Uncertainties**

The Plan provides for various investment options in a combination of mutual funds and Company stock. Investment securities are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities and the level of uncertainty related to changes in the value of investment securities, it is at least reasonably possible that changes in the values of investments will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the Statements of Net Assets Available for Plan Benefits and the Statement of Changes in Net Assets Available for Plan Benefits.

### **Payments of Benefits**

Payments of benefits are recorded on the accrual basis of accounting.

### **Plan Expenses**

The Company pays administrative expenses on behalf of the Plan through the use of forfeitures and other payments.

Administrative expenses include recordkeeping fees, trustee fees, audit fees, account maintenance fees, and annual loan fees. Participant loan origination fees are excluded from administrative expenses and deducted from participants' accounts as they are paid directly by the participants to the trustee and do not flow through the Plan.

### **3. Investments**

Plan participants have the following investment options: Templeton Developing Markets Trust - Class I Shares, Vanguard 500 Index Fund Investor Shares, Vanguard Capital Opportunity Fund, Vanguard Extended Market Index Fund Investor Shares, Vanguard International Growth Fund, Vanguard LifeStrategy Conservative Growth Fund, Vanguard LifeStrategy Growth Fund, Vanguard LifeStrategy Income Fund, Vanguard LifeStrategy Moderate Growth Fund, Vanguard Prime Money Market Fund, Vanguard PRIMECAP Fund, Vanguard Total Bond Market Index Fund, Vanguard Wellington Fund Investor Shares, Vanguard Windsor II Fund Investor Shares, Vanguard Explorer Fund, Vanguard Small-Cap Index Fund Investor Shares, Vanguard Total International Stock Index Fund and Newmont Mining Stock Fund. Participants are able to allocate and reallocate account balances among these funds on a daily basis. All investments are participant directed.

The fair value of individual investments that represented 5% or more of the Plan's net assets in either 2006 or 2005 as of December 31, were as follows:

	2006	2005
<b>Investment Funds:</b>		
Vanguard 500 Index Fund Investor Shares	\$ 45,230,894	\$ 41,020,242
Vanguard Capital Opportunity Fund	14,447,918	* 12,484,918
Vanguard International Growth Fund	14,398,546	* 10,386,032
Vanguard LifeStrategy Moderate Growth Fund	20,304,969	17,352,494
Vanguard Prime Money Market Fund	35,736,787	36,529,215
Vanguard Wellington Fund Investor Shares	14,634,079	* 11,829,248
Newmont Mining Stock Fund	45,792,048	49,697,108

\* The fair value of these investments represent less than 5% of the Plan's net assets as of December 31, 2005. The reconciliation of net appreciation in fair value of the Plan's investments as of December 31, were as follows:

	2006	2005
Net realized gain (loss) on sale of assets, common stock	\$ (310,128)	\$ 547,030
Net realized gain (loss) on sale of registered investment companies	1,310,720	(29,774)
Unrealized appreciation (depreciation) of assets, common stock	(7,360,805)	8,806,478
Unrealized appreciation of registered investment companies	15,979,379	6,199,625
Net appreciation of fair value of the Plan's investments	\$ 9,619,166	\$ 15,523,359

#### 4. Tax Status of the Plan

The Plan received a favorable determination letter from the Internal Revenue Service as to the qualified status of the Plan on December 5, 2002. Although the Plan has been amended since receipt of the determination letter, the Plan remains a qualified plan and is not subject to tax. Accordingly, no provision for federal or state income taxes has been recorded.

**5. Related Party Transactions**

The Vanguard Fiduciary Trust Company acts as trustee for only those investments as defined in the Plan. Also, certain Plan assets are invested in shares of Company stock. Transactions in such investments qualify as party-in-interest transactions that are exempt from prohibited transaction rules as defined by ERISA. Administrative fees paid by the Trust for Trustee services were \$158,126 and \$180,873 for the years ended December 31, 2006 and 2005, respectively.

Plan-related expenses of \$24,563 and \$47,586 were paid by the Company for the years ended December 31, 2006 and 2005, respectively.

**6. New Accounting Pronouncement**

In December 2005, the FASB issued FASB Staff Position (FSP) AAG INV-1 and SOP 94-4-1, *Reporting of Fully-Benefit-Responsive Investment Contracts Held by Certain Investment Companies Subject to the AICPA Investment Company Guide and Defined-Contribution Health and Welfare and Pension Plans*, which affects defined contribution pension plans and health and welfare plans that hold fully benefit-responsive investment contracts. The FSP is effective for all investment contracts as of the last day of the annual period ending after December 15, 2006. The adoption of the FSP did not have a material effect on its net assets available for plan benefits or changes in net assets available for plan benefits.

**Newmont***Retirement Savings Plan of Newmont***Schedule of Assets (Held at End of Year)**

	Current Value
	Year Ended
	December 31, 2006
Cost	
<b>Investment Funds:</b>	
Templeton Developing Markets Trust Class I Shares	** \$ 10,122,637
*Vanguard 500 Index Fund Investor Shares	** 45,230,894
*Vanguard Capital Opportunity Fund	** 14,447,918
*Vanguard Explorer Fund	** 3,414,911
*Vanguard Extended Market Index Fund Investor Shares	** 5,960,829
*Vanguard International Growth Fund	** 14,398,546
*Vanguard LifeStrategy Conservative Growth Fund	** 6,847,956
*Vanguard LifeStrategy Growth Fund	** 10,854,924
*Vanguard LifeStrategy Income Fund	** 2,917,234
*Vanguard LifeStrategy Moderate Growth Fund	** 20,304,969
*Vanguard Prime Money Market Fund	** 35,736,787
*Vanguard PRIMECAP Fund	** 7,176,124
*Vanguard Small-Cap Index Fund Investor Shares	** 4,532,996
*Vanguard Total Bond Market Index Fund	** 11,068,537
*Vanguard Total International Stock Index Fund	** 4,126,502
*Vanguard Wellington Fund Investor Shares	** 14,634,079
*Vanguard Windsor II Fund Investor Shares	** 11,554,770
	223,330,613
<b>Employer Stock:</b>	
*Newmont Mining Stock Fund	** 45,792,048
<b>*Participant Loans (a):</b>	
Interest rates ranging from 5.0% to 10.5%	8,017,570
<b>Total</b>	<b>\$ 277,140,231</b>

\* Represents a party-in-interest

\*\* Cost omitted for participant-directed investments.

(a) The interest rates on loans are determined by the Trustee based on commercial lending rates at the date of the loan.

**SIGNATURE**

*The Plan.* Pursuant to the requirements of the Securities Exchange Act of 1934, the trustees (or other persons who administer the employee benefit plan) have duly caused this annual report to be signed on its behalf by the undersigned hereunto duly authorized.

Retirement Savings Plan of Newmont

Date: June 28, 2007

/s/ Roger P. Johnson  
**Roger P. Johnson, Assistant Controller and  
Administrative Committee Member**

EXHIBIT INDEX

<b>Exhibit No.</b>	<b>Exhibit</b>
23	Consent of Causey Demgen & Moore Inc.

13