

Edgar Filing: Accredited Mortgage Loan REIT Trust - Form NT 10-K

Accredited Mortgage Loan REIT Trust  
Form NT 10-K  
April 03, 2007  
(Check One):

**UNITED STATES**

OMB APPROVAL  
OMB Number: 3235-0058

X Form 10-K

**SECURITIES AND EXCHANGE COMMISSION**

Expires: April 30, 2009

.. Form 20-F

**Washington, D.C. 20549**

Estimated average burden

.. Form 11-K

hours per response . . . 2.50

.. Form 10-Q

**FORM 12b-25**

SEC FILE NUMBER

.. Form 10-D

001-32276

**NOTIFICATION OF LATE FILING**

CUSIP NUMBER

.. Form N-SAR

00438G205

.. Form N-CSR

For Period Ended: December 31, 2006

.. Transition Report on Form 10-K

.. Transition Report on Form 20-F

.. Transition Report on Form 11-K

.. Transition Report on Form 10-Q

.. Transition Report on Form N-SAR

For the Transition Period Ended: \_\_\_\_\_

*Read Instruction (on back page) Before Preparing Form. Please Print or Type.*

**Nothing in this form shall be construed to imply that the Commission has verified any information contained herein.**

If the notification relates to a portion of the filing checked above, identify the Item(s) to which the notification relates:

**PART I REGISTRANT INFORMATION**

**Accredited Mortgage Loan REIT Trust**  
Full Name of Registrant

**Not Applicable**  
**Former Name if Applicable**

**15253 Avenue of Science**  
**Address of Principal Executive Office (*Street and Number*)**

**San Diego, CA 92128**  
**City, State and Zip Code**

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**PART II RULES 12b-25(b) AND (c)**

If the subject report could not be filed without unreasonable effort or expense and the registrant seeks relief pursuant to Rule 12b-25(b), the following should be completed. (Check box if appropriate)

- (a) The reasons described in reasonable detail in Part III of this form could not be eliminated without unreasonable effort or expense;
- .. (b) The subject annual report, semi-annual report, transition report on Form 10-K, Form 20-F, Form 11-K or Form N-SAR or Form N-CSR, or portion thereof will be filed on or before the 15th calendar day following the prescribed due date; or the subject quarterly report or transition report on Form 10-Q or subject distribution report on Form 10-D, or portion thereof will be filed on or before the fifth calendar day following the prescribed due date; and
- (c) The accountant's statement or other exhibit required by Rule 12b-25(c) has been attached if applicable.

**PART III NARRATIVE**

State below in reasonable detail why Form 10-K, 20-F, 11-K, 10-Q, 10-D, N-SAR, N-CSR or the transition report or portion thereof, could not be filed within the prescribed time period. (Attach extra sheets if needed.)

On March 27, 2007, Grant Thornton LLP ( Grant Thornton ), the registered independent public accounting firm for Accredited Mortgage Loan REIT Trust (the Company ), verbally advised the Company of its resignation as the Company s independent auditors. Grant Thornton further advised that it declined to complete the audit of the Company s financial statements for the year ended December 31, 2006. On March 30, 2007, Grant Thornton provided the Company s audit committee with a letter dated March 27, 2007 regarding its resignation as the Company s independent auditors. The Company s audit committee did not request or approve the resignation of Grant Thornton. The Company s audit committee has begun the process of searching for a new registered public accounting firm. No assurance can be given as to when a new auditing firm might be selected by the Company.

Due to the lack of final audited financials for the year ended December 31, 2006, the Company is unable to file its Form 10-K within the prescribed time period without unreasonable effort and expense. The Company intends to file such report as soon as practicable.

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**PART IV OTHER INFORMATION**

- (1) Name and telephone number of person to contact in regard to this notification

<b>Rick Howe, Director of Corporate Communications</b>	<b>(858)</b>	<b>676-2100</b>
(Name)	(Area Code)	(Telephone Number)

- (2) Have all other periodic reports required under Section 13 or 15(d) of the Securities Exchange Act of 1934 or Section 30 of the Investment Company Act of 1940 during the preceding 12 months or for such shorter period that the registrant was required to file such report(s) been filed? If answer is no, identify report(s).     Yes     No

- (3) Is it anticipated that any significant change in results of operations from the corresponding period for the last fiscal year will be reflected by the earnings statements to be included in the subject report or portion thereof?     Yes     No  
If so, attach an explanation of the anticipated change, both narratively and quantitatively, and, if appropriate, state the reasons why a reasonable estimate of the results cannot be made.
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**Accredited Mortgage Loan REIT Trust**  
(Name of Registrant as Specified in Charter)

has caused this notification to be signed on its behalf by the undersigned hereunto duly authorized.

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Date April 3, 2007 By /s/ James A. Konrath  
James A. Konrath

Chief Executive Officer  
Name and Title

INSTRUCTION: The form may be signed by an executive officer of the registrant or by any other duly authorized representative. The name and title of the person signing the form shall be typed or printed beneath the signature. If the statement is signed on behalf of the registrant by an authorized representative (other than an executive officer), evidence of the representative's authority to sign on behalf of the registrant shall be filed with the form.

### ATTENTION

**Intentional misstatements or omissions of fact constitute Federal Criminal Violations (See 18 U.S.C. 1001).**

### GENERAL INSTRUCTIONS

1. This form is required by Rule 12b-25 (17 CFR 240.12b-25) of the General Rules and Regulations under the Securities Exchange Act of 1934.
2. One signed original and four conformed copies of this form and amendments thereto must be completed and filed with the Securities and Exchange Commission, Washington, DC 20549, in accordance with Rule 0-3 of the General Rules and Regulations under the Act. The information contained in or filed with the form will be made a matter of the public record in the Commission files.
3. A manually signed copy of the form and amendments thereto shall be filed with each national securities exchange on which any class of securities of the registrant is registered.
4. Amendments to the notifications must also be filed on Form 12b-25 but need not restate information that has been correctly furnished. The form shall be clearly identified as an amended notification.
5. *Electronic Filers.* This form shall not be used by electronic filers unable to timely file a report solely due to electronic difficulties. Filers unable to submit reports within the time period prescribed due to difficulties in electronic filing should comply with either Rule 201 or Rule 202 of Regulation S-T (§232.201 or §232.202 of this chapter) or apply for an adjustment in filing date pursuant to Rule 13(b) of Regulation S-T (§232.13(b) of this chapter).