

BIODELIVERY SCIENCES INTERNATIONAL INC  
Form NT 10-K  
April 02, 2007

**UNITED STATES**

**SECURITIES AND EXCHANGE COMMISSION**

**WASHINGTON, D. C. 20549**

**FORM 12b-25**

**Commission File Number 000- 28931**

*(Check One):*

Form 10-KSB

Form 20-F

Form 11-K

Form 10-QSB

Form N-SAR

**NOTIFICATION OF LATE FILING**

For Period Ended: December 31, 2006

Transition Report on Form 10-K

Transition Report on Form 20-F

Transition Report on Form 11-K

Transition Report on Form 10-Q

Transition Report on Form N-SAR

For the Transition Period Ended: \_\_\_\_\_

READ INSTRUCTION (ON BACK PAGE) BEFORE PREPARING FORM. PLEASE PRINT OR TYPE.

NOTHING IN THIS FORM SHALL BE CONSTRUED TO IMPLY THAT THE COMMISSION HAS VERIFIED ANY INFORMATION CONTAINED HEREIN.

If the notification relates to a portion of the filing checked above, identify the Item(s) to which the notification relates:

**PART I REGISTRANT INFORMATION**

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BioDelivery Sciences International, Inc.  
**Full Name of Registrant**

**Former Name if Applicable**

2501 Aerial Center Parkway Suite 205  
**Address of Principal Executive Office (Street and Number)**

Morrisville, NC 27560  
**City, State and Zip Code**

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**PART II RULES 12b-25(b) AND (c)**

If the subject report could not be filed without unreasonable effort or expense and the registrant seeks relief pursuant to Rule 12b-25(b), the following should be completed. (Check box if appropriate)

- (a) The reasons described in reasonable detail in Part III of this form could not be eliminated without unreasonable effort or expense;
- (b) The subject annual report, semi-annual report, transition report on Form 10-K, Form 20-F, 11-K or Form N-SAR, or portion thereof, will be filed on or before the fifteenth calendar day following the prescribed due date; or the subject quarterly report of transition report on Form 10-QSB, or portion thereof will be filed on or before the fifth calendar day following the prescribed due date; and
- (c) The accountant's statement or other exhibit required by Rule 12b-25(c) has been attached if applicable.

**PART III NARRATIVE**

The Company was unable to file its Annual Report on Form 10-KSB for the fiscal year ended December 31, 2006 on a timely basis because its auditors are still in the process of reviewing the Annual Report. The Company fully expects to file its Form 10-KSB within the additional time allowed by this report.

SEC 1344 (6/94)

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**PART IV OTHER INFORMATION**

(1) Name and telephone number of person to contact in regard to this notification

Mark Sirgo  
(Name)

(919)  
(Area Code)

653-5160  
(Telephone Number)

(2) Have all other periodic reports required under Section 13 or 15(d) of the Securities Exchange Act of 1934 or Section 30 of the Investment Company Act of 1940 during the preceding 12 months or for such shorter period that the registrant was required to file such report(s) been filed? If answer is no, identify report(s).  Yes  No

(3) Is it anticipated that any significant change in results of operations from the corresponding period for the last fiscal year will be reflected by the earnings statements to be included in the subject report or portion thereof?  Yes  No  
If so, attach an explanation of the anticipated change, both narratively and quantitatively, and, if appropriate, state the reasons why a reasonable estimate of the results cannot be made. (See attached summary.)

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BioDelivery Sciences International, Inc.  
(Name of Registrant as Specified in Charter)

has caused this notification to be signed on its behalf by the undersigned hereunto duly authorized.

Date: 04/02/07

By /s/ Mark A. Sirgo  
Mark A. Sirgo  
Chief Executive Officer