

BLUE MARTINI SOFTWARE INC
Form SC 13G/A
February 12, 2004

OMB APPROVAL

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No. 3)*

Blue Martini Software, Inc.

(Name of Issuer)

Common Stock

(Title of Class of Securities)

095698 50 2

(CUSIP Number)

December 31, 2003

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 (Act) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1745 (3-98)

Page 1 of 7 pages

1. Name of Reporting Person.

I.R.S. Identification No(s). of above persons (entities only).

Monte Zweben

2. Check the Appropriate Box if a Member of a Group*

(a)

(b)

3. SEC Use Only

4. Citizenship or Place of Organization

USA

5. Sole Voting Power

NUMBER OF
SHARES

3,808,621(1)

6. Shared Voting Power

BENEFICIALLY

OWNED BY

-0-

EACH

7. Sole Dispositive Power

REPORTING

PERSON

3,808,621(1)

WITH

8. Shared Dispositive Power

-0-

9. Aggregate Amount Beneficially Owned by Each Reporting Person

3,808,621(1)

10. Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares*

..

11. Percent of Class Represented by Amount in Row 9

32.7%

12. Type of Reporting Person*

IN

(1) Includes 121,428 shares issuable pursuant to options exercisable within 60 days of December 31, 2003. Also, includes 3,274,051 shares held by Monte Zweben, Trustee of The Zweben Family Revocable Trust UTA dated 10/17/97, as amended, and 413,142 shares held by The Zweben Family Limited Partnership.

***SEE INSTRUCTION BEFORE FILLING OUT!**

1. Name of Reporting Person.

I.R.S. Identification No(s). of above persons (entities only).

Monte Zweben, Trustee of UA 10/17/97 of Zweben Family Revocable Trust

2. Check the Appropriate Box if a Member of a Group*

(a)

(b)

3. SEC Use Only

4. Citizenship or Place of Organization

California

5. Sole Voting Power

NUMBER OF	3,274,051
SHARES	

6. Shared Voting Power

BENEFICIALLY

OWNED BY	-0-
----------	-----

7. Sole Dispositive Power

EACH

REPORTING

PERSON	3,274,051
--------	-----------

8. Shared Dispositive Power

WITH

-0-

9. Aggregate Amount Beneficially Owned by Each Reporting Person

3,274,051

10. Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares*

..

11. Percent of Class Represented by Amount in Row 9

28.4%

12. Type of Reporting Person*

OO

***SEE INSTRUCTION BEFORE FILLING OUT!**

1. Name of Reporting Person.

I.R.S. Identification No(s). of above persons (entities only).

The Zweben Family Limited Partnership

2. Check the Appropriate Box if a Member of a Group*

(a)

(b)

3. SEC Use Only

4. Citizenship or Place of Organization

California

5. Sole Voting Power

NUMBER OF
SHARES

413,142

6. Shared Voting Power

BENEFICIALLY

OWNED BY

-0-

7. Sole Dispositive Power

EACH

REPORTING

PERSON

413,142

WITH

8. Shared Dispositive Power

-0-

9. Aggregate Amount Beneficially Owned by Each Reporting Person

413,142

10. Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

..

11. Percent of Class Represented by Amount in Row 9

3.6%

12. Type of Reporting Person*

PN

***SEE INSTRUCTION BEFORE FILLING OUT!**

- Item 1.** (a) Name of Issuer
Blue Martini Software, Inc
- (b) Address of Issuer's Principal Executive Offices
2600 Campus Drive

San Mateo, CA 94403

- Item 2.** (a) Name of Person Filing
Monte Zweben
Monte Zweben, Trustee of The Zweben Family Revocable Trust UTA dated 10/17/97, as amended (Trust)
The Zweben Family Limited Partnership (Partnership)
- (b) Address of Principal Business Office or, if none, Residence
2600 Campus Drive

San Mateo, CA 94403
- (c) Citizenship
Monte Zweben USA
Trust California
Partnership California
- (d) Title of Class of Securities
Common Stock
- (e) CUSIP Number
095698 50 2

- Item 3.** If this statement is filed pursuant to §§240.13d-1(b), or 240.13d-2(b) or (c), check whether the person filing is a:
Not Applicable

Item 4. Ownership.

Provide the following information regarding the aggregate number and percentage of the class of securities

of the issuer identified in Item 1.

(a) Amount beneficially owned:

Monte Zweben	3,808,621 ⁽¹⁾
Trust	3,274,051
Partnership	413,142

(b) Percent of class:

Monte Zweben	32.7%
Trust	28.4%
Partnership	3.6%

(c) Number of shares as to which the person has:

(i) Sole power to vote or to direct the vote:

Monte Zweben	3,808,621 ⁽¹⁾
Trust	3,274,051
Partnership	413,142

(ii) Shared power to vote or to direct the vote:

Monte Zweben	0
Trust	0
Partnership	0

(iii) Sole power to dispose or to direct the disposition of:

Monte Zweben	3,808,621 ⁽¹⁾
Trust	3,274,051
Partnership	413,142

(iv) Shared power to dispose or to direct the disposition of:

Monte Zweben	0
Trust	0
Partnership	0

(1) Includes 121,428 shares issuable pursuant to options exercisable within 60 days of December 31, 2003. Also, includes 3,274,051 shares held by Monte Zweben, Trustee of The Zweben Family Revocable Trust UTA dated 10/17/97, as amended, and 413,142 shares held by The Zweben Family Limited Partnership.

Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following “.

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company

Not applicable

Item 8. Identification and Classification of Members of the Group.

Not applicable

Item 9. Notice of Dissolution of Group.

Not applicable

Item 10. Certification.

Not applicable

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 11, 2004

Date

/s/ Monte Zweben

Signature

Monte Zweben

**MONTE ZWEBEN, TRUSTEE OF THE ZWEBEN FAMILY
REVOCABLE TRUST UTA DATED 10/17/97. AS AMENDED**

/s/ Monte Zweben

Monte Zweben, Trustee

THE ZWEBEN FAMILY LIMITED PARTNERSHIP

/s/ Monte Zweben

Monte Zweben, General Partner