ALBERTO CULVER CO Form SC 13D/A February 09, 2004

# SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

# Schedule 13D

Under the Securities Exchange Act of 1934

(Amendment No. 20)\*

## ALBERTO-CULVER COMPANY

(Name of Issuer)

## COMMON STOCK, \$.22 PAR VALUE PER SHARE

(Title of Class of Securities)

013068101

(CUSIP Number)

Marshall E. Eisenberg

Carol L. Bernick

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The information required on the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 ( Act ) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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The remainder of this cover page shall be filled out for a reporting person s initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 240.13d-7 for other parties to whom copies are to be sent.

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Sections 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box ".

# (Date of Event which Requires Filing of this Statement)

February 2, 2004

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

## Edgar Filing: ALBERTO CULVER CO - Form SC 13D/A

NEAL, GERBER & EISENBERG

Two North LaSalle Street, Suite 2200

Chicago, Illinois 60602

(312) 269-8000

\*

Melrose Park, IL 60160

2525 Armitage Avenue

(708) 450-3051

# Edgar Filing: ALBERTO CULVER CO - Form SC 13D/A

	CUSIP NO. 013068101	13D	Page 2 of 6 Pages
1 Nan	e of Reporting Person		
I.R.S	S. Identification No. of above person		
	Carol L. Bernick		
2 Che	ck the Appropriate Box if a Member of	f a Group*	
(a)			
(b)	x		
3 Sec	Use Only		
4 Sour	rce of Funds*		
	Not applicable		
5 Che	ck if Disclosure of Legal Proceedings i	s Required Pursuant to Items 2(d) Or 2(e)	
6 Citiz	enship or Place of Organization		
	U.S. Citizen		
	7 Sole Voting Power		
NUMBE	R OF		
SHAR	ES 2,758,749		
BENEFIC	ALLY 8 Shared Voting Power		
OWNEI	BY		
EAC	н 6,265,359		
REPORT	ING 9 Sole Dispositive Powe	er	
PERSO	DN		
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### 5,682,749

10 Shared Dispositive Power

#### 3,341,359

11 Aggregate Amount Beneficially Owned by Each Reporting Person

#### 9,024,108

12 Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares\*

Excluded are (i) options to purchase 38,750 shares held directly by Bernick s spouse, (ii) 746,655 shares held directly or as a trustee of various trusts by Bernick s spouse; and (iii) 11,719 shares held by Bernick s spouse as a participant in the Alberto-Culver Employees Profit Sharing Plan. Bernick disclaims beneficial ownership of such shares.

13 Percent of Class Represented by Amount in Row (11).

15.02%

14 Type of Reporting Person\*

IN

\* SEE INSTRUCTIONS

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Item 1. Security and Issuer.				
Title of Class of Securities:		of Class of Securities:	Common Stock, \$.22 par value per share (shares or Common Stock). On January 22, 2004, the Class B Common Stock, \$.22 par value per share, was redesignated Common Stock.	
	Name	e and Address of Issuer:	Alberto-Culver Company (the Company	)
			2525 Armitage Avenue	
			Melrose Park, IL 60160	
Item 2.	Ident	tity and Background.		
	(a)	Name of Person Filing:	Carol L. Bernick ( Bernick )	
	(b)	Address:	c/o Carol L. Bernick	
			2525 Armitage Avenue	
			Melrose Park, IL 60160	
	(c)	Principal Business:	Bernick, an individual, is a Director, Vice C Company, and President Alberto-Culver Co the Company.	
	(d)	Prior Criminal Convictions:	None	
	(e)	Prior Civil Proceedings with Respect to Federal or State		
		Securities Laws:	None	
	(f)	Citizenship/Organization:	U.S. Citizen	

#### Item 3. Source and Amount of Funds or Other Consideration.

On February 2, 2004, the (i) Carol L. Bernick and Children GRAT Trust, u/a/d 9/18/01 (CLB 2001 Trust), to which Bernick has sole voting and dispositive power, sold 855,758 shares; (ii) KSL Property Trust II, u/a/d 10/31/98 (the Property Trust)), to which Bernick has sole voting and dispositive power, sold 122,095 shares; (iii) Craig Bernick Property Trust, u/a/d 3/7/99, to which Bernick has sole voting and dispositive power, sold 41,040 shares; (iv) Peter Bernick Property Trust, u/a/d 3/21/00, to which Bernick has sole voting and dispositive power, sold 39,048 shares; (v) Elizabeth Bernick Property Trust, u/a/d 3/25/03, to which Bernick has sole voting and dispositive power, sold 26,536 shares; (vi) Leonard H. Lavin Trust, u/a/d 12/18/87 (LHL Trust), to which Bernick shares voting and dispositive power, sold 171,000 shares; (vii) Peter Andrew Bernick Exempt Trust, u/a/d 4/25/95, to which Bernick shares voting and dispositive power, sold 56,048 shares; and (ix) Bernice E. Lavin Trust, u/a/d 12/18/87 (BEL Trust), to which Bernick shares voting and dispositive power, sold 171,000 shares. The total number of shares sold by Bernick and described above equal 1,488,525 shares. Bernick sold all of these shares at \$60.25.

### Item 4. Purpose of Transaction.

The transactions were undertaken for diversification, to provide liquidity to satisfy tax obligations and for general estate planning purposes. The transactions were not undertaken for corporate purposes. The transactions were not undertaken for purposes of effecting any of the actions listed in this item.

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#### Item 5. Interest in Securities of the Issuer.

- Amount of shares of Common Stock Beneficially Owned: 9,024,108 shares total: options to purchase (a) (i) 17,500 shares held directly; 149,872 shares held as trustee of the Carol L. Bernick Revocable Trust, u/a/d 4/23/93 ( Revocable Trust ); 128,885 shares held as trustee of the Carol L. Bernick Revocable Trust II, u/a/d 4/17/02 (Revocable Trust II); 482,562 shares held as co-trustee of the CLB GRAT Trust, u/a/d 9/15/93 (the CLB Trust ); 904,887 shares held as trustee of the Property Trust; 406,573 shares held as co-trustee of the CLB 2001 Trust; 330,000 shares held as trustee of the 2004 CLB Grantor Annuity Trust I, u/a/d 1/9/04 ( CLB GRAT I ); 100,200 shares held as co-trustee of a trust for Bernick s benefit; 330,000 shares held as trustee of the 2004 CLB Grantor Annuity Trust II, u/a/d 1/9/04 ( CLB GRAT II ); 1.231,751 shares held as co-trustee of the BEL Trust; 1,019,270 shares held as co-trustee of the LHL Trust; 101,400 shares held by the Howard and Carol Bernick Family Foundation, a charitable private foundation of which Bernick is President and a Director (the Bernick Family Foundation ); 675,378 shares held by the Lavin Family Foundation, a charitable private foundation of which Bernick is Vice President and a Director ( Lavin Family Foundation ); 2,924,000 shares held by the LHL Trust and BEL Trust as limited partners and the Revocable Trust II as the general partner of the 1947 Limited Partnership; 8,470 shares held as a participant in the Alberto-Culver Employees Profit Sharing Plan; and 213,360 shares held in trusts for the benefit of certain relatives ( Relatives Trusts ).
  - (ii) Percentage of shares of Common Stock Beneficially Owned: 15.02 % total: .03 held directly; .25 % as trustee of the Revocable Trust; .21% as trustee of the Revocable Trust II; .80% as co-trustee of the CLB Trust; 1.51% as trustee of the Property Trust; .68% as co-trustee of the CLB 2001 Trust; .55% as trustee of the CLB GRAT I; .17% as co-trustee of a trust for Bernick s benefit; .55% as trustee of the CLB GRAT II; 2.05% as co-trustee of the BEL Trust; 1.70% as co-trustee of the LHL Trust; .17% as a Director and the President of the Bernick Family Foundation; 1.12% as a Director and Vice President of the Lavin Family Foundation; 4.87% as general partner and limited partner of the 1947 Limited Partnership; .01% as a participant in the Alberto-Culver Employees Profit Sharing Plan; and .36% held as co-trustee of the Relatives Trusts (based upon 60,052,249 shares outstanding as of January 30, 2004).
- (b) Number of shares as to which Bernick has:

(i)	Sole power to vote:	2,758,7491/
(ii)	Shared power to vote:	6,265,3592/
(iii)	Sole power to dispose:	5,682,7491/
(iv)	Shared power to dispose:	3,341,3592/

- <sup>1/</sup> The 2,758,749 shares held by Bernick and reflected as sole power to vote and sole power to dispose include options to purchase 17,500 shares held directly; 149,872 shares held by the Revocable Trust; 128,885 shares held by the Revocable Trust II; 482,562 shares held by the CLB Trust; 904,887 shares held by the Property Trust; 406,573 shares held by the CLB 2001 Trust; 330,000 shares held by the CLB GRAT I; 330,000 shares held by the CLB GRAT II, and 8,470 shares held as a participant in the Alberto-Culver Employees Profit Sharing Plan. In her capacity as trustee of the Revocable Trust II, Bernick has the sole power to dispose of the 2,924,000 shares held by the 1947 Limited Partnership.
- <sup>2/</sup> The 6,265,359 shares held by Bernick and reflected as shared power to vote and shared power to dispose include 100,200 shares held by a trust for her benefit; 675,378 shares held by the Lavin Family Foundation; 1,231,751 shares held by the BEL Trust; 1,019,270 shares held by the LHL Trust; 101,400 shares held by the Bernick Family Foundation; 213,360 shares held by the Relatives Trusts; and 2,924,000 shares held by the 1947 Limited Partnership. In her capacity as trustee of the Revocable Trust II, Bernick has the sole power to dispose of the 2,924,000 shares held by the 1947 Limited Partnership.

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ernice E. Lavin. rust, 1,019,270 s L. Lavin. Bernick ernick, Elizabeth	Bernick shares the power to vote hares held by the LHL Trust; and shares the power to vote and disp	the 675,37 12,924,000 pose of 101	8 shares held by the Lavin Famil shares held by the 1947 Limited ,400 shares held by the Bernick I	360 shares held by the Relatives Trusts with y Foundation, 1,231,751 shares held by the BEL Partnership with Leonard H. Lavin and Bernice Family Foundation with Howard B. Bernick, Peter Lavin, Howard Bernick, Peter Bernick, Elizabet
(i)	Name of Person:	<ol> <li>(1)</li> <li>(2)</li> <li>(3)</li> <li>(4)</li> <li>(5)</li> <li>(6)</li> </ol>	Leonard H. Lavin Bernice E. Lavin Howard B. Bernick Peter Bernick Elizabeth Bernick Craig Bernick	
(ii)	Address:	(1)-(6)	2525 Armitage Avenue	
			Melrose Park, Illinois 60160	
(iii)	Principal Business:	<ol> <li>(1)</li> <li>(2)</li> <li>(3)</li> <li>(4)</li> <li>(5)</li> <li>(6)</li> </ol>	Bernice E. Lavin, an individual and Treasurer of the Company	a student al, is a student
(iv)	Prior Criminal Convictions:	None		
(v)	Prior Civil Proceedings with Respect to Federal or State			
	Securities Laws:	None		
(vi)	Citizenship/Organization:	U.S. Cit	izen	

Also excluded are (i) options to purchase 38,750 shares held directly by Bernick s spouse, (ii) 746,655 shares held directly or as a trustee of various trusts by Bernick s spouse, and (iii) 11,719 shares held by Bernick s spouse as a participant in the Alberto-Culver Employees Profit Sharing Plan. Bernick disclaims beneficial ownership of such shares. Bernick disclaims beneficial ownership of such shares held by her spouse and they are not included above.

- (c) On January 9, 2004, the (i) Revocable Trust transferred 330,000 shares to the CLB GRAT I, which trust is a Grantor Annuity Trust, and (ii) Revocable Trust II transferred 330,000 shares to the CLB GRAT II, which trust is a Grantor Annuity Trust.
  - (d) None.
  - (e) Not applicable.

# CUSIP NO. 013068101 Item 6. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer. None. Item 7. Material to be Filed as Exhibits. None.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 6, 2004

/s/ Carol L. Bernick Signature:

Name/Title: Carol L. Bernick, individually; as trustee or co-

trustee of various trusts; and as an officer of several

foundations.

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