Edgar Filing: HASTINGS REED - Form 4

ILA CTINICO DEI

Form 4							
Check this box	Washington, D.C. 20549						
subject to Section 16. Form 4 or Form 5 may continue. See Instruction 1(b).	Estimated a burden hou response n	irs per					
(Print or Type Responses)							
1. Name and Address of Reporting Perso HASTINGS REED	on [*] 2. Issuer Name ar Symbol	d Ticker or Trading	5. Relationship of Reporting Person(s) to Issuer				
	MICROSOFT ((Check all applicable)				
(Last) (First) (Middl C/O NETFLIX, INC., 100 WINCHESTER CIRCLE	 3. Date of Earliest (Month/Day/Year) 03/11/2010 	Fransaction	_X_ Director Officer (give below)		6 Owner er (specify		
(Street)	4. If Amendment, I Filed(Month/Day/Ye	-	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting				
LOS GATOS, CA 95032			Person	Note than One Re	eporting		
(City) (State) (Zip)) Table I - Non-	Derivative Securities A	cquired, Disposed of	f, or Beneficial	lly Owned		
(Instr. 3) ar	xecution Date, if Transac y Code Month/Day/Year) (Instr. 8	4. Securities tionAcquired (A) or Disposed of (D)) (Instr. 3, 4 and 5) (A) or V Amount (D) Price	Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock			177,000	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: HASTINGS REED - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Instr. 8		Derivative		Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price Deriva Securit (Instr.
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Restricted Stock Units	<u>(1)</u>	03/11/2010		А	V	107 (2)		(3)	(3)	Common Stock	107	\$ (

Reporting Owners

Reporting Owner Name / Address	Relationships						
L O	Director	10% Owner	Officer	Other			
HASTINGS REED C/O NETFLIX, INC. 100 WINCHESTER CIRCLE LOS GATOS, CA 95032	Х						
Signatures							
Keith R. Dolliver, Attorney-in- Hastings	/12/2010						

Hastings

**Signature of Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, *see* Instruction 4(b)(v). *
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each restricted stock unit represents a contingent right to receive one share of Microsoft common stock.
- Dividend equivalent rights accrue when and as dividends are paid on the Company's common stock and become exercisable (2)proportionately with the restricted stock units to which they relate.
- The restricted stock units are fully vested. Delivery of the shares to the reporting person will be made thirty days after the date of the (3)reporting person's separation from service to the Board of Directors.
- (4) Includes 1 share as a result of accumulated fractional shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Date