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LLOYDS TSB GROUP PLC  
Form 6-K  
June 16, 2003

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C.20549

FORM 6-K

Report of Foreign Private Issuer  
Pursuant to Rule 13a-16 or 15d-16  
of the Securities Exchange Act of 1934

16 June 2003

LLOYDS TSB GROUP plc  
(Translation of registrant's name into English)

71 Lombard Street  
London EC3P 3BS  
United Kingdom

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F..X..Form 40-F.....

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes .....No ..X..

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82- \_\_\_\_\_

Index to Exhibits

Item

No. 1           Regulatory News Service Announcement, dated 16 June 2003  
re: Lloyds TSB Group - NBNZ

85/03

16 June 2003

LLOYDS TSB GROUP - NATIONAL BANK OF NEW ZEALAND

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Following approaches, Lloyds TSB is considering its options relating to its subsidiary, The National Bank of New Zealand.

Lloyds TSB is undertaking a strategic review so that potential offers for The National Bank of New Zealand, as well as retention of the business, can be considered.

A further announcement will be made when appropriate.

-ends-

For further information:-

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LLOYDS TSB GROUP - NATIONAL BANK OF NEW ZEALAND .... /2

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FORWARD LOOKING STATEMENTS

This announcement contains forward looking statements with respect to the business, strategy and plans of the Lloyds TSB Group, its current goals and expectations relating to its future financial condition and performance. By their nature, forward looking statements involve risk and uncertainty because they relate to events and depend on circumstances that will occur in the future. Lloyds TSB Group's actual future results may differ materially from the

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results expressed or implied in these forward looking statements as a result of a variety of factors, including UK domestic and global economic and business conditions, risks concerning borrower credit quality, market related risks such as interest rate risk and exchange rate risk in its banking business and equity risk in its insurance businesses, changing demographic trends, unexpected changes to regulation or regulatory actions, changes in customer preferences, competition and other factors. Please refer to the latest Annual Report on Form 20-F of Lloyds TSB Group filed with the US Securities and Exchange Commission for a discussion of such factors.

### Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

LLOYDS TSB GROUP plc  
(Registrant)

By: M D Oliver  
Name: M D Oliver  
Title: Director of Investor Relations

Date: 16 June 2003