

MGM MIRAGE  
Form 4  
August 08, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**JAMES PHYLLIS**

(Last) (First) (Middle)  
3600 LAS VEGAS BLVD. SOUTH  
  
(Street)

LAS VEGAS, NV 89109

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**MGM MIRAGE [MGM]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
08/06/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
**SENIOR VP & SENIOR COUNSEL**

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock \$.01 Par Value ND	08/06/2007	08/06/2007	S		1,200	D	\$ 73.25 11,665
Common Stock \$.01 Par Value ND	08/06/2007	08/06/2007	S		200	D	\$ 73.26 11,465
Common Stock \$.01 Par Value ND	08/06/2007	08/06/2007	S		200	D	\$ 73.275 11,265

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Common Stock \$.01 Par Value ND	08/06/2007	08/06/2007	S	1,100	D	\$ 73.28	10,165	D
Common Stock \$.01 Par Value ND	08/06/2007	08/06/2007	S	400	D	\$ 73.285	9,765	D
Common Stock \$.01 Par Value ND	08/06/2007	08/06/2007	S	1,000	D	\$ 73.3	8,765	D
Common Stock \$.01 Par Value ND	08/06/2007	08/06/2007	S	100	D	\$ 73.305	8,665	D
Common Stock \$.01 Par Value ND	08/06/2007	08/06/2007	S	400	D	\$ 73.31	8,265	D
Common Stock \$.01 Par Value ND	08/06/2007	08/06/2007	S	300	D	\$ 73.315	7,965	D
Common Stock \$.01 Par Value ND	08/06/2007	08/06/2007	S	965	D	\$ 73.32	7,000	D
Common Stock \$.01 Par Value ND	08/06/2007	08/06/2007	S	200	D	\$ 73.33	6,800	D
Common Stock \$.01 Par Value ND	08/06/2007	08/06/2007	S	600	D	\$ 73.34	6,200	D
Common Stock \$.01 Par Value ND	08/06/2007	08/06/2007	S	100	D	\$ 73.345	6,100	D
Common Stock \$.01 Par Value ND	08/06/2007	08/06/2007	S	600	D	\$ 73.35	5,500	D
	08/06/2007	08/06/2007	S	200	D	\$ 73.36	5,300	D

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Common  
Stock \$.01  
Par Value  
ND

Common  
Stock \$.01  
Par Value  
ND

Common  
Stock \$.01  
Par Value  
ND

Common  
Stock \$.01  
Par Value  
ND

Common  
Stock \$.01  
Par Value  
ND

08/06/2007	08/06/2007	S	800	D	\$ 73.38	4,500	D
08/06/2007	08/06/2007	S	200	D	\$ 73.4	4,300	D
08/06/2007	08/06/2007	S	200	D	\$ 73.46	4,100	D
08/06/2007	08/06/2007	S	100	D	\$ 73.47	4,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JAMES PHYLLIS 3600 LAS VEGAS BLVD. SOUTH LAS VEGAS, NV 89109			SENIOR VP & SENIOR COUNSEL	

## Signatures

Bryan L. Wright,  
Attorney-In-Fact

08/08/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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