

KVH INDUSTRIES INC \DE\
Form 4
February 10, 2017

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KITS VAN HEYNINGEN MARTIN

2. Issuer Name and Ticker or Trading Symbol
**KVH INDUSTRIES INC \DE\
[KVHI]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
02/08/2017

Director 10% Owner
 Officer (give title below) Other (specify below)
CEO/Chairman BOD

**KVH INDUSTRIES, INC., 50
ENTERPRISE CENTER**

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

MIDDLETOWN, RI 02842

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock | 02/08/2017 | | J ⁽¹⁾ | | 2,251 | A | \$ 9.32 |
| Common Stock | 02/08/2017 | | S | | 2,251 | D | \$ 10 |
| Common Stock | 02/09/2017 | | J ⁽¹⁾ | | 10,145 | A | \$ 9.32 |
| Common Stock | 02/09/2017 | | S | | 10,145 | D | \$ 10 |
| Common Stock | 02/10/2017 | | J ⁽¹⁾ | | 17,298 | A | \$ 9.32 |

| | | | | | | | | |
|--------------|------------|---|--------|---|-------|---------|---|-----------|
| Common Stock | 02/10/2017 | S | 17,298 | D | \$ 10 | 617,519 | D | |
| Common Stock | | | | | | 10,201 | I | By Spouse |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title Am or Nur of S |
| Employee Stock Options-Right to Buy | \$ 9.32 | 02/08/2017 | | J ⁽²⁾ | 2,251 | 02/28/2016 02/28/2017 | Common Stock 2, |
| Employee Stock Options-Right to Buy | \$ 9.32 | 02/09/2017 | | J ⁽²⁾ | 10,145 | 02/28/2016 02/28/2017 | Common Stock 10 |
| Employee Stock Options-Right to Buy | \$ 9.32 | 02/10/2017 | | J ⁽²⁾ | 17,298 | 02/28/2016 02/28/2017 | Common Stock 17 |
| Employee Stock Options-Right to Buy | ⁽⁵⁾ | | | | | ⁽⁵⁾ ⁽⁵⁾ | Common Stock |

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

KITS VAN HEYNINGEN MARTIN
KVH INDUSTRIES, INC.
50 ENTERPRISE CENTER
MIDDLETOWN, RI 02842

X

CEO/Chairman
BOD

Signatures

Martin Kits van Heyningen 02/10/2017

__Signature of Reporting
Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares acquired via the exercise of stock options issued pursuant to the terms and conditions of the company's 2003 Incentive & Non-qualified Stock Option Plan.
- (2) Exercise of expiring stock options issued pursuant to the terms and conditions of the company's 2003 Incentive & Non-qualified Stock Option Plan.
- (3) Represents total vested/unexercised options "beneficially owned".
- (4) Represents total vested/unexercised options "beneficially owned" by spouse.
- (5) Not applicable

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.