

KARTSOTIS TOM
Form 4
January 02, 2003

1. Name and Address of Reporting Person
Kartsotis, Tom
2280 N. Greenville
Richardson, TX 75082
2. Issuer Name and Ticker or Trading Symbol
Fossil Inc. (FOSL)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
12/31/2002
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman
7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date (Month/ Day/ Year)	3. Trans- action Code	4. Securities Acquired (A) or Disposed of (D)			5. Amou Secu Bene Owe End Mont		
			Code	V	Amount	A/D	Price	
Common Stock	12/31/2002	S			-6750	D	\$20.4900	1089569
Common Stock								19084
Common Stock								1786387
Common Stock								1000000

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.	2.	3.	4.	5.	6.	7.	8.	
Title of Derivative Security	Deriv- ative Security	tion Date (Month/ Day/Year)	tion Code	Acquired (A) Disposed (D)	Number of Derivative Securities Acquired (A) Disposed (D)	Date Exercis- able (Month/Day/Year)	Title and Amount of Underlying Securities Amount or Number of Shares	8 P D S
	Conver- sion or Exercise	Price of Deriv- ative Security	tion Date (Month/ Day/Year)	tion Code	Number of Derivative Securities Acquired (A) Disposed (D)	Date Exercis- able (Month/Day/Year)	Title and Amount of Underlying Securities Amount or Number of Shares	8 P D S

Explanation of Responses:

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SIGNATURE OF REPORTING PERSON
/s/ Tom Kartsotis

DATE
01/02/2003