

BASSETT FURNITURE INDUSTRIES INC  
 Form 4  
 July 09, 2015

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2015  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 SPILMAN ROBERT H JR

2. Issuer Name and Ticker or Trading Symbol  
 BASSETT FURNITURE INDUSTRIES INC [BSET]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 3525 FAIRYSTONE PARK HWY, P  
 O BOX 626

3. Date of Earliest Transaction  
 (Month/Day/Year)  
 07/08/2015

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 Pres & Chief Executive Officer

(Street)  
 BASSETT, VA 24055

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount or Price					
Common	07/08/2015		M		8,000 (2)	A	\$ 8.02 (3)	178,030.871 (1)	D	
Common	07/08/2015		S		4,720	D	\$ 35.9901 (4)	173,310.871 (1)	D	
Common								13,947	I	Lucy Bassett Trust
Common								17,217	I	By Spouse

Edgar Filing: BASSETT FURNITURE INDUSTRIES INC - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Option <u>(2)</u>	\$ 8.02	07/08/2015		M	4,000	07/13/2013 07/12/2021	Common	4,000
Option <u>(2)</u>	\$ 8.02	07/08/2015		M	4,000	07/13/2014 07/12/2021	Common	4,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SPILMAN ROBERT H JR 3525 FAIRYSTONE PARK HWY P O BOX 626 BASSETT, VA 24055	X		Pres & Chief Executive Officer	

## Signatures

Robert H Spilman Jr 07/09/2015

\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes shares acquired under the 2000 employee stock purchase plan in transactions exempt under Rule 16-3(A).
- (2) Granted under the 2010 Stock Incentive Plan which is a Rule 16-3 plan.
- (3) Corresponds to the exercise price of options.

## Edgar Filing: BASSETT FURNITURE INDUSTRIES INC - Form 4

Price is weighted average of multiple trades ranging from \$35.80 to \$36.1401 and reporting person undertakes to provide upon request to

- (4) SEC staff, the issuer or security holder of the issuer, full information regarding the number of shares and prices at which the transaction was effected.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.