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CADENCE DESIGN SYSTEMS INC

Form 4

November 14, 2005

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

OMB APPROVAL

3235-0287

Expires:

January 31, 2005

0.5

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response...

5. Relationship of Reporting Person(s) to

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5,000

subject to Section 16. Form 4 or

if no longer

Form 5 obligations may continue. See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

Common

Common

Stock

Stock

09/11/2005

(Print or Type Responses)

1. Name and Address of Reporting Person *

| LUCAS DONALD L | | | Symbol CADENCE DESIGN SYSTEMS INC [CDN] | | | | Is | Issuer (Check all applicable) | | | |
|--------------------------------------|---|------------------|---|--|--|---------|---------------|--|--|---|--|
| (Last) 2655 SEEI | (First) LY AVENUE, BI | (Middle) LDG. 5 | | of Earliest Transaction /Day/Year) /2005 | | | | _X Director 10% Owner Officer (give title Other (specify below) | | | |
| | (Street) | | | endment, Donth/Day/Ye | Oate Origina ar) | ıl | Aj | Individual or Joir pplicable Line) K_ Form filed by On | e Reporting Per | son | |
| SAN JOSI | E, CA 95134 | | | | | | Pe | _ Form filed by Mo erson | re than One Rep | oorting | |
| (City) | (State) | (Zip) | Tab | le I - Non- | Derivative | Secui | rities Acquir | ed, Disposed of, | or Beneficiall | y Owned | |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | | Date, if | 3. Transactic Code (Instr. 8) | 4. Securit our Dispos (Instr. 3, 4 | ed of (| . / | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| Common Stock | 09/11/2005 | | | M | 5,000 | A | \$ 12.576 | 5,000 | D | | |
| Common Stock | 09/11/2005 | | | M | 50,000 | A | \$ 10.4247 | 55,000 | D | | |

55.000 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

S

By Trust

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactio Code (Instr. 8) | 5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount Underlying Securiti (Instr. 3 and 4) | |
|---|---|---|---|--|---|--|--------------------|--|------------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amou or Numb of Sha |
| Non-qualified stock option (right to buy) | \$ 12.576 | 09/11/2005 | | M | 5,000 | <u>(1)</u> | 01/30/2006 | Common Stock | 5,00 |
| Non-qualified stock option (option to buy) | \$ 10.4247 | 09/11/2005 | | M | 50,000 | <u>(2)</u> | 01/04/2013 | Common Stock | 50,0 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|--|---------------|-----------|---------|-------|--|--|--|
| 1 | Director | 10% Owner | Officer | Other | | | |
| LUCAS DONALD L 2655 SEELY AVENUE, BLDG. 5 SAN JOSE, CA 95134 | X | | | | | | |

Signatures

R.L. Smith McKeithen Attorney-in-Fact for Donald L. Lucas 11/09/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option was granted on January 1, 1996 and is fully vested.
- (2) Option was granted on April 1, 2003 and is fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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