

STERIS CORP
Form 4
May 11, 2015

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Johnson David Allen

(Last) (First) (Middle)
5960 HEISLEY ROAD
(Street)

MENTOR, OH 44060

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
STERIS CORP [STE]

3. Date of Earliest Transaction
(Month/Day/Year)
05/08/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Sr. VP. Surgical Solutions

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	5. Amount or Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Shares, No Par Value	05/08/2015		M	7,500	A	\$ 31.87	28,526	D	
Common Shares, No Par Value	05/08/2015		F	4,811	D	\$ 68.13	23,715	D	
Common Shares, No Par Value	05/08/2015		M	8,250	A	\$ 36.09	31,965	D	
Common Shares, No	05/08/2015		F	5,645	D	\$ 68.13	26,320	D	

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Par Value					(1)		
Common Shares, No Par Value	05/08/2015	M	5,000	A	\$ 29.94	31,320	D
Common Shares, No Par Value	05/08/2015	F	3,118	D	\$ 68.13 (1)	28,202	D
Common Shares, No Par Value	05/08/2015	M	750	A	\$ 45.34	28,952	D
Common Shares, No Par Value	05/08/2015	F	582	D	\$ 68.13 (1)	28,370 (6)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 31.87	05/08/2015		M	7,500	(2) 05/20/2020	Common Shares, No Par Value	7,500
Employee Stock Option (right to buy)	\$ 36.09	05/08/2015		M	8,250	(3) 05/31/2021	Common Shares, No Par Value	8,250
Employee Stock	\$ 29.94	05/08/2015		M	5,000	(4) 05/30/2022	Common Shares,	5,000

Option (right to buy)								No Par Value
Employee Stock Option (right to buy)	\$ 45.34	05/08/2015	M	750	(5)	05/31/2023	Common Shares, No Par Value	750

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Johnson David Allen 5960 HEISLEY ROAD MENTOR, OH 44060			Sr. VP. Surgical Solutions	

Signatures

/s/ Dennis P. Patton, Authorized Representative under Power of Attorney 05/11/2015

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Closing market price on the NYSE on the day on which the cashless stock option transaction occurred.

(2) These options became exercisable as follows: 1,875 on May 20, 2011; 1,875 on May 20, 2012; 1,875 on May 20, 2013; and 1,875 on May 20, 2014.

(3) These options became exercisable as follows: 2,750 on May 31, 2012; 2,750 on May 31, 2013; and 2,750 on May 31, 2014.

(4) These options became exercisable as follows: 2,500 on May 30, 2013; and 2,500 on May 30, 2014.

(5) These options became exercisable as follows: 750 on May 31, 2014.

(6) 19,200 of these Common Shares are restricted. The restrictions on these Common Shares lapse as follows: 3,700 on June 1, 2015; 3,500 on May 31, 2016; 7,000 May 31, 2017; 3,750 on May 30, 2017 and 1,250 on May 30, 2018.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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