

NEXSTAR BROADCASTING GROUP INC
 Form 4
 March 16, 2015

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 BUSCH TIMOTHY C

2. Issuer Name and Ticker or Trading Symbol
 NEXSTAR BROADCASTING GROUP INC [NXST]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 03/12/2015

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 EVP/Co-COO

C/O NEXSTAR BROADCASTING GROUP, INC., 545 E. JOHN CARPENTER FREEWAY, SUITE 700

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

IRVING, TX 75062

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount (A) or (D) Price | | |
| Class A Common Stock | 03/12/2015 | | M | | 7,500 A \$ 5.85 | 47,714 | D |
| Class A Common Stock | 03/12/2015 | | S | | 7,500 D \$ 56.95 | 40,214 | D |
| Class A Common Stock | 03/13/2015 | | M | | 1,950 A \$ 5.85 | 42,164 | D |

| | | | | | | | |
|----------------------------|------------|---|-------|---|---------|--------|---|
| Class A Common Stock | 03/13/2015 | S | 1,950 | D | \$ 57.1 | 40,214 | D |
| Class A Common Stock | 03/16/2015 | M | 550 | A | \$ 5.85 | 40,764 | D |
| Class A Common Stock | 03/16/2015 | S | 550 | D | \$ 57.1 | 40,214 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Exercise of Stock Options | \$ 5.85 | 03/12/2015 | | M | 7,500 | 12/10/2012 12/10/2020 | Class A Common Stock | 7,500 |
| Exercise of Stock Options | \$ 5.85 | 03/13/2015 | | M | 1,950 | 12/10/2012 12/10/2020 | Class A Common Stock | 1,950 |
| Exercise of Stock Options | \$ 5.85 | 03/16/2015 | | M | 550 | 12/10/2012 12/10/2020 | Class A Common Stock | 550 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--------------------------------|---------------|-----------|------------|-------|
| | Director | 10% Owner | Officer | Other |
| | | | EVP/Co-COO | |

BUSCH TIMOTHY C
C/O NEXSTAR BROADCASTING GROUP, INC.
545 E. JOHN CARPENTER FREEWAY, SUITE 700
IRVING, TX 75062

Signatures

/s/ Elisa Moore, Attorney-in-Fact for Timothy C.
Busch

03/16/2015

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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