

ENCORE CAPITAL GROUP INC
 Form 4
 August 15, 2013

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Syran James A.

2. Issuer Name and Ticker or Trading Symbol
 ENCORE CAPITAL GROUP INC
 [ECPG]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)
 ___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
 Sr VP, Ops & Chief Mkting Off.

(Last) (First) (Middle)
 3111 CAMINO DEL RIO NORTH,
 SUITE 1300
 (Street)

3. Date of Earliest Transaction
 (Month/Day/Year)
 08/13/2013

SAN DIEGO, CA 92108

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock | 08/13/2013 | | M | | 10,000 | A | \$ 11.3 74,337 |
| Common Stock | 08/13/2013 | | M | | 10,000 | A | \$ 10.92 84,337 |
| Common Stock | 08/13/2013 | | M | | 26,400 | A | \$ 17.9 110,737 |
| Common Stock | 08/13/2013 | | S | | 46,400 | D | \$ 43.57 64,337 |

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The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$43.50 to \$44.00, inclusive. The reporting person undertakes to provide Encore Capital Group, Inc. ("Encore"), any security holder of Encore, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote to this Form 4.

- (2) The option vested in three equal installments on August 23, 2008, 2009 and 2010.
- (3) The option vested in three equal installments on March 9, 2011, 2012 and 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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