

ALLEN PAUL J
Form 4
March 14, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ALLEN PAUL J

2. Issuer Name and Ticker or Trading Symbol
CONSTELLATION ENERGY GROUP INC [CEG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
100 CONSTELLATION WAY
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
03/12/2012

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Senior Vice President

BALTIMORE, MD 21202

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock	03/12/2012		D		11,741.728	D	0
Common Stock	03/12/2012		D		1,887.1387	D	0

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Stock options (right to buy) ⁽²⁾	\$ 28.81	03/12/2012		D	23,290	<u>(3)</u>	05/02/2013	Common Stock	23,290
Stock options (right to buy) ⁽²⁾	\$ 39.63	03/12/2012		D	18,190	<u>(4)</u>	02/26/2014	Common Stock	18,190
Stock options (right to buy) ⁽²⁾	\$ 50.96	03/12/2012		D	18,680	<u>(5)</u>	02/24/2015	Common Stock	18,860
Stock options (right to buy) ⁽²⁾	\$ 75.85	03/12/2012		D	12,090	<u>(6)</u>	02/22/2017	Common Stock	12,090
Stock options (right to buy) ⁽²⁾	\$ 93.97	03/12/2012		D	9,330	<u>(7)</u>	02/21/2018	Common Stock	9,330
Stock options (right to buy) ⁽²⁾	\$ 19.76	03/12/2012		D	36,060	<u>(8)</u>	02/27/2019	Common Stock	36,060
Stock options (right to buy) ⁽²⁾	\$ 35.07	03/12/2012		D	21,710	<u>(9)</u>	02/26/2020	Common Stock	21,710
Stock options (right to buy) ⁽²⁾	\$ 30.18	03/12/2012		D	31,790	<u>(10)</u>	02/25/2021	Common Stock	31,790
	\$ 36.49	03/12/2012		D	39,530	<u>(11)</u>	02/24/2022		39,530

