

NATIONWIDE HEALTH PROPERTIES, LLC

Form 4

July 06, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
PAULSON ROBERT D

2. Issuer Name and Ticker or Trading Symbol
NATIONWIDE HEALTH PROPERTIES, LLC [NHP]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

Director 10% Owner
 Officer (give title below) Other (specify below)

610 NEWPORT CENTER DRIVE, SUITE 1150

07/01/2011

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

NEWPORT BEACH, CA 92660

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock <u>(2)</u> | 07/01/2011 | | D | | 6,000 | D | <u>(2)</u> 18,000 |
| Common Stock <u>(3)</u> | 07/01/2011 | | D | | 18,000 | D | <u>(3)</u> 0 |
| Common Stock <u>(4)</u> | 07/01/2011 | | D | | 10,161.0393 | D | <u>(4)</u> 0 |
| Common Stock <u>(5)</u> | 07/01/2011 | | D | | 5,475.1707 | D | <u>(5)</u> 0 |

RGL Trust (1)

Living Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Following Transaction (Instr. 5) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| PAULSON ROBERT D 610 NEWPORT CENTER DRIVE, SUITE 1150 NEWPORT BEACH, CA 92660 | | | | X |

Signatures

/s/ William Wagner,
attorney-in-fact
Date: 07/06/2011

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person disclaims beneficial ownership of these shares held indirectly by a trust in which such reporting person is trustee. Immediately prior to the Effective Time (as defined in the Agreement and Plan of Merger (the "Merger Agreement"), dated February 27, 2011, by and among Ventas, Inc., Needles Acquisition LLC and Nationwide Health Properties, Inc.), 6,000 restricted stock units became fully vested and any restrictions with respect thereto lapsed. At the Effective Time, such restricted stock units were cancelled pursuant to the Merger Agreement in exchange for the right to receive \$41.8689 per restricted stock unit in cash.
 - (2) At the Effective Time, these shares were cancelled pursuant to the Merger Agreement in exchange for the right to receive 14,158 shares of Ventas, Inc. common stock having a market value of \$53.74 per share, based on the closing price of Ventas, Inc. common stock on July 1, 2011.
 - (3) At the Effective Time, these shares were cancelled pursuant to the Merger Agreement in exchange for the right to receive 7,992 shares of Ventas, Inc. common stock having a market value of \$53.74 per share, based on the closing price of Ventas, Inc. common stock on July 1,

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2011.

At the Effective Time, these shares were cancelled pursuant to the Merger Agreement in exchange for the right to receive 4,306 shares of
(5) Ventas, Inc. common stock having a market value of \$53.74 per share, based on the closing price of Ventas, Inc. common stock on July 1, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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