Edgar Filing: GREEN DAVID - Form 4

CDEEN DAVID

Form 4											
June 07, 2011 FORM	Л) STATES					IGE (COMMISSION	ОМВ	PPROVAL 3235-0287	
Check this box if no longer subject to Section 16.Number:Form 4 or Form 5 obligations may continue. 							January 31, 2005 average rs per				
(Print or Type R	esponses)										
GREEN DAVID Symbol				VARD BIOSCIENCE INC				5. Relationship of Reporting Person(s) to Issuer			
HARVA [HBIO]			(Check all applicable)								
(Last)(First)(Middle)3. Date of84 OCTOBER HILL ROAD06/02/20			-				X Director 10% Owner X Officer (give title Other (specify below) below) President				
			endment, Date Original nth/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line)				
X Form filed by C						One Reporting Pe More than One Re					
(City)	(State)	(Zip)	Table	e I - Non-E	Derivative S	ecurit	ies Acq	quired, Disposed o	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Yea	r) Executio any	omed on Date, if Day/Year)	3. Transacti Code (Instr. 8) Code V	on(A) or Di (D) (Instr. 3, 4	sposed	of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock	06/02/2011			А	53,750	А	\$0	1,517,152 <u>(1)</u>	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	TransactionDerivative Code Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (right to buy)	\$ 5.64	06/02/2011		A	107,500	(2)	06/02/2021	Common Stock, par value \$0.01 per share	107,500	

Reporting Owners

Relationships					
Director	10% Owner	Officer	Other		
Х		President			
		Director 10% Owner	Director 10% Owner Officer		

Thomas	
McNaughton	06/07/2011
<u>**</u> Signature of	Date
Reporting Person	

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Includes (a) a deferred stock award of 100,200 restricted stock units which vest in equal installments on January 1, 2012; January 1, 2013
 (1) and January 1, 2014; (b) a deferred stock award of 53,750 restricted stock units which vest in equal installments on January 1, 2012; January 1, 2013; January 1, 2014; and January 1, 2015; and (c) 1,363,202 shares of common stock held by Mr. Green
- (2) The options vest in four equal installments on the first four anniversaries of January 1, 2011

Remarks:

This form has been signed under power of attorney.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.