

Malone Philip G
Form 4
January 07, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Malone Philip G

(Last) (First) (Middle)
5336 STADIUM TRACE
PKWY, SUITE 206
(Street)

BIRMINGHAM, AL 35244

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
GeoMet, Inc. [GMET]

3. Date of Earliest Transaction (Month/Day/Year)
01/05/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Senior VP - Exploration

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	01/05/2011		A		7,261 (1) (2)	A	(1) 522,972 (3) D
Common Stock					443,684	I	Held by spouse (4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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dated September 20, 2010 should be reduced by 10 shares.

- (4) The reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein.

Consists of nonqualified stock options to purchase 5,274 shares of common stock and incentive stock options to purchase 10,548 shares of common stock. The incentive stock options vest ratably over a three year period beginning on April 18, 2007. The vesting of the

- (5) nonqualified stock options is conditioned upon the achievement of certain performance targets by GeoMet, Inc. On January 5, 2011, the issuer cancelled, pursuant to the issuer's option exchange program, these options and in exchange for these options, the reporting person received 722 shares of restricted stock.

Consists of nonqualified stock options to purchase 8,950 shares of common stock and incentive stock options to purchase 17,900 shares of common stock. The incentive stock options vest ratably over a three year period beginning on September 20, 2008. The vesting of the

- (6) nonqualified stock options is conditioned upon the achievement of certain performance targets by GeoMet, Inc. On January 5, 2011, the issuer cancelled, pursuant to the issuer's option exchange program, these options and in exchange for these options, the reporting person received 6,539 shares of restricted stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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