### Edgar Filing: Carter Thomas H - Form 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).	S SECURITIES AND EXCHANGE Washington, D.C. 20549 OF CHANGES IN BENEFICIAL OW SECURITIES Section 16(a) of the Securities Exchan Public Utility Holding Company Act of ) of the Investment Company Act of 19	NERSHIP OFStandard StandardStandard StandardNERSHIP OFExpires:January 31, 2005Estimated average burden hours per responseStandardge Act of 1934, f 1935 or Section0.5		
(Print or Type Responses)				
1. Name and Address of Reporting Person <u>*</u> Carter Thomas H	2. Issuer Name <b>and</b> Ticker or Trading Symbol Clearwater Paper Corp [CLW]	5. Relationship of Reporting Person(s) to Issuer		
(Last) (First) (Middle)	3. Date of Earliest Transaction	(Check all applicable)		
601 W. RIVERSIDE AVENUE, SUITE 1100	(Month/Day/Year) 02/25/2010	Director10% Owner X Officer (give title Other (specify below) below) VP, Human Resources		
(Street)	4. If Amendment, Date Original       6. Individual or Join         Filed(Month/Day/Year)       Applicable Line)         _X_Form filed by On       _X_Form filed by On			
SPOKANE, WA 99201		Form filed by More than One Reporting Person		
(City) (State) (Zip)	Table I - Non-Derivative Securities Ac	quired, Disposed of, or Beneficially Owned		
(Instr. 3) any	eemed 3. 4. Securities ion Date, if TransactionAcquired (A) or Code Disposed of (D) n/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) (A) or Code V Amount (D) Price	5. Amount of Securities6. Ownership Form: Direct7. Nature of IndirectBeneficially Owned(D) orBeneficialOwnedIndirect (I)OwnershipFollowing Reported(Instr. 4)(Instr. 4)Transaction(s) (Instr. 3 and 4)(Instr. 4)(Instr. 4)		
$\begin{array}{c} \text{Common} \\ \text{Stock} \ \underline{^{(1)}} \end{array}  02/25/2010 \end{array}$	A $\frac{1,004}{(2)}$ A \$0	26,481 D		
Common Stock		410 I 401(k)		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Amou Unde Secur	rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

# **Reporting Owners**

Reporting Owner Name / Address	Relationships					
1	Director	10% Owner	Officer	Other		
Carter Thomas H						
601 W. RIVERSIDE AVENUE			VP, Human			
SUITE 1100			Resources			
SPOKANE, WA 99201						
Ciamaturaa						

# Signatures

/s/ Michael S. Gadd

03/01/2010

<u>\*\*</u>Signature of Reporting Person Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents award of restricted stock units ("RSUs"). RSUs may be settled only for shares of common stock on a one-for-one basis.

Represents award of RSUs that will vest on December 31, 2012, assuming continued employment. During the vesting period, an amount(2) equal to the dividends that would have been paid on the RSUs had they been in the form of common stock will be converted into additional RSUs.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.