STRATEGIC HOTELS & RESORTS, INC

Form 4 June 16, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

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if no longer subject to Section 16. Form 4 or Form 5

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SECURITIES obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * SECURITY CAPITAL RESEARCH & MANAGEMENT INC			2. Issuer Name and Ticker or Trading Symbol STRATEGIC HOTELS & RESORTS, INC [BEE]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 10 SOUTH I STREET, SU		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 06/12/2009	DirectorX 10% Owner Officer (give title Other (specify below)			
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
CHICAGO,	IL 60603			Form filed by More than One Reporting Person			

(City)	(State)	(Zip) Tabl	e I - Non-I	Derivative	Secur	ities Acqui	red, Disposed of,	or Beneficially	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities Acquired (A) omr Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	12/24/2008		J <u>(1)</u>	57,700	D	\$0	726,400 (2)	D	
Common Stock	06/12/2009		S	99,600	D	\$ 1.55	626,800 (2)	D	
Common Stock	06/15/2009		S	6,800	D	\$ 1.45	620,000 (2)	D	
Common Stock	06/16/2009		S	6,400	D	\$ 1.4589	613,600 (2)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)		4.	5. onNumber	6. Date Exerc Expiration D		7. Titl		8. Price of Derivative	9. Nu Deriv
Security (Instr. 3)	or Exercise Price of Derivative Security	(Month/Day/Tear)	any (Month/Day/Year)	Code (Instr. 8)	of	(Month/Day/e		Under Securi	rlying	Security (Instr. 5)	Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

SECURITY CAPITAL RESEARCH & MANAGEMENT INC 10 SOUTH DEARBORN STREET SUITE 1400 CHICAGO, IL 60603

X

Signatures

Genine M. Dawczak 06/16/2009

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Security Capital Research & Management Incorporated ("SC-R&M") is a registered investment adviser which has, pursuant to investment advisory contracts, invested in shares of common stock of Strategic Hotels & Resorts, Inc. on behalf of its clients. A client of SC-R&M terminated its account. In connection therewith, shares of the Issuer held by SC-R&M were distributed to the client. There was no sale of these shares.
- (2) Pursuant to Rule 16a-1(a)(2), represents the shares with respect to which SC-R&M has a pecuniary interest.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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