JAMISON EDWARD M

Form 4 July 30, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

(Print or Type Responses)

1(b).

| 1. Name and Address of Reporting Person |
|---|
| JAMISON EDWARD M |
| |

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(Last) (First)

(Middle)

Community Bancorp [CBON]

3. Date of Earliest Transaction (Month/Day/Year)

07/29/2008

(Check all applicable)

PRESIDENT/C.E.O.

__X__ Director 10% Owner X_ Officer (give title _ Other (specify below)

400 S. 4TH STREET, SUITE 215

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

LAS VEGAS, NV 89101

| (City) | (State) (Z | ip) Table | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | |
|--------------------------------------|---|---|--|---|--------|------------|--|--|---|--|--|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transactic Code (Instr. 8) | 4. Securit on(A) or Dis (Instr. 3, 4) | sposed | of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| COMMON STOCK | 07/29/2008 | | P | 22,100 | A | \$ 4.05 | 286,811 | I | JAMISON FAMILY TRUST | | |
| COMMON STOCK | 07/29/2008 | | P | 400 | A | \$ 3.97 | 287,211 | I | JAMISON FAMILY TRUST | | |
| COMMON STOCK | 07/29/2008 | | P | 900 | A | \$ 3.98 | 288,111 | I | JAMISON FAMILY TRUST | | |
| COMMON STOCK | 07/29/2008 | | P | 12,100 | A | \$ 4.04 | 300,211 | Ι | JAMISON FAMILY | | |

Edgar Filing: JAMISON EDWARD M - Form 4

| | | | | | | | | TRUST |
|-----------------|------------|---|-----|---|------------|---------|---|----------------------------|
| COMMON STOCK | 07/29/2008 | P | 100 | A | \$ 4.03 | 300,311 | I | JAMISON FAMILY TRUST |
| COMMON STOCK | 07/29/2008 | P | 200 | A | \$ 4 | 300,511 | I | JAMISON FAMILY TRUST |
| COMMON STOCK | 07/29/2008 | P | 200 | A | \$ 4.01 | 300,711 | I | JAMISON FAMILY TRUST |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative | 2. Conversion | 3. Transaction Date (Month/Day/Year) | | 4. Transacti | 5. onNumber | 6. Date Exerc Expiration D | | 7. Title | | 8. Price of Derivative | 9. Nu Deriv |
|------------------------|--|--------------------------------------|----------------------|-----------------|----------------|-------------------------------|--------------------|--------------------|----------------------------|------------------------|---|
| Security (Instr. 3) | or Exercise Price of Derivative Security | (Monus Day) Teal) | any (Month/Day/Year) | Code (Instr. 8) | of | (Month/Day/ e | | Underly Securit | ying | Security (Instr. 5) | Secur Bene Owne Follo Repo Trans (Instr |
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title 1 | Amount or Number of Shares | | |

Dolotionshin

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | | |
|--------------------------------|---------------|-----------|---------|-------|--|--|--|--|
| | Director | 10% Owner | Officer | Other | | | | |

JAMISON EDWARD M 400 S. 4TH STREET, SUITE 215 X

PRESIDENT/C.E.O.

LAS VEGAS, NV 89101

Signatures

/s/ Edward M. 07/30/2008 Jamison

Date

Reporting Owners 2

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3