

SBA COMMUNICATIONS CORP  
 Form 4  
 April 03, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Cavanagh Brendan Thomas

(Last) (First) (Middle)

C/O SBA COMMUNICATIONS CORPORATION, 5900 BROKEN SOUND PARKWAY NW

(Street)

BOCA RATON, FL 33487

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
 SBA COMMUNICATIONS CORP [SBAC]

3. Date of Earliest Transaction (Month/Day/Year)  
 04/01/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 Chief Accounting Officer

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Class A Common Stock	04/01/2008		S <sup>(1)</sup>		500	D	\$ 29.97
					38,263	D	
Class A Common Stock	04/01/2008		S <sup>(1)</sup>		700	D	\$ 29.99
					37,563	D	
Class A Common Stock	04/01/2008		S <sup>(1)</sup>		2,300	D	\$ 30
					35,263	D	

Edgar Filing: SBA COMMUNICATIONS CORP - Form 4

Class A Common Stock	04/01/2008	<u>S<sup>(1)</sup></u>	800	D	\$ 30.01	34,463	D
Class A Common Stock	04/01/2008	<u>S<sup>(1)</sup></u>	600	D	\$ 30.02	33,863	D
Class A Common Stock	04/01/2008	<u>S<sup>(1)</sup></u>	500	D	\$ 30.03	33,363	D
Class A Common Stock	04/01/2008	<u>S<sup>(1)</sup></u>	300	D	\$ 30.06	33,063	D
Class A Common Stock	04/01/2008	<u>S<sup>(1)</sup></u>	100	D	\$ 30.0625	32,963	D
Class A Common Stock	04/01/2008	<u>S<sup>(1)</sup></u>	600	D	\$ 30.07	32,363	D
Class A Common Stock	04/01/2008	<u>S<sup>(1)</sup></u>	1,400	D	\$ 30.08	30,963	D
Class A Common Stock	04/01/2008	<u>S<sup>(1)</sup></u>	400	D	\$ 30.09	30,563	D
Class A Common Stock	04/01/2008	<u>S<sup>(1)</sup></u>	1,200	D	\$ 30.1	29,363	D
Class A Common Stock	04/01/2008	<u>S<sup>(1)</sup></u>	700	D	\$ 30.11	28,663	D
Class A Common Stock	04/01/2008	<u>S<sup>(1)</sup></u>	100	D	\$ 30.1125	28,563	D
Class A Common Stock	04/01/2008	<u>S<sup>(1)</sup></u>	800	D	\$ 30.12	27,763	D
Class A Common Stock	04/01/2008	<u>S<sup>(1)</sup></u>	400	D	\$ 30.1225	27,363	D
Class A Common Stock	04/01/2008	<u>S<sup>(1)</sup></u>	500	D	\$ 30.14	26,863	D
Class A Common	04/01/2008	<u>S<sup>(1)</sup></u>	300	D	\$ 30.15	26,563	D

Stock

Class A

Common 04/01/2008 S<sup>(1)</sup> 300 D \$ 30.29 26,263 D  
 Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.** SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6)
--	--	--------------------------------------	--	--------------------------------	---	--	---	--	---

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Cavanagh Brendan Thomas  
 C/O SBA COMMUNICATIONS CORPORATION  
 5900 BROKEN SOUND PARKWAY NW  
 BOCA RATON, FL 33487

Chief Accounting Officer

## Signatures

/s/ Brendan T. Cavanagh 04/03/2008

\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Edgar Filing: SBA COMMUNICATIONS CORP - Form 4

- (1) These sales occurred pursuant to an existing Rule 10b5-1 plan adopted by the Reporting Person. Following the reported transactions, no shares remain available for sale under the plan.

**Remarks:**

Part 2 of 2. Due to the SEC's 30 line limit in Table I, this Form 4 has been filed in 2 parts.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.