

KNIGHT CAPITAL GROUP, INC.
 Form 4
 March 10, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 JOYCE THOMAS M

2. Issuer Name and Ticker or Trading Symbol
 KNIGHT CAPITAL GROUP, INC.
 [NITE]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 KNIGHT CAPITAL GROUP,
 INC., 545 WASHINGTON
 BOULEVARD

3. Date of Earliest Transaction
 (Month/Day/Year)
 03/06/2008

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
 Chairman & CEO

(Street)
 JERSEY CITY, NJ 07310

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
Restricted Class A Common Stock (Previously Reported)					316,270	D	
Class A Common Stock	03/06/2008		J ⁽¹⁾	25,405 D	\$ 0 8,250	I	By 2006 GRAT ⁽⁴⁾
	03/06/2008		J ⁽¹⁾	25,405 A	\$ 0 810,959	D	

Class A Common Stock									
Class A Common Stock	03/06/2008	J ⁽²⁾	8,250	D	\$ 0	0	I	By 2006 GRAT ⁽⁴⁾	
Class A Common Stock	03/06/2008	J ⁽²⁾	8,250	A	\$ 0	34,695	I	By Trust for Children	
Class A Common Stock	03/06/2008	J ⁽³⁾	29,147	D	\$ 0	20,853	I	By 2006 GRAT II	
Class A Common Stock	03/06/2008	J ⁽³⁾	29,147	A	\$ 0	840,106	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 3)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JOYCE THOMAS M KNIGHT CAPITAL GROUP, INC. 545 WASHINGTON BOULEVARD			Chairman & CEO	

JERSEY CITY, NJ 07310

Signatures

/s/ Thomas M.
Joyce

03/10/2008

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents annual distribution of shares from the Joyce Family 2006 GRAT to reporting person and spouse, effective March 6, 2008.
- (2) Represents distribution of shares from the Joyce Family 2006 GRAT to a trust for the benefit of the reporting person's children.
- (3) Represents annual distribution of shares from the Joyce Family 2006 GRAT II to reporting person and spouse, effective March 6, 2008.
- (4) Effective March 6, 2008, the Joyce Family 2006 GRAT was terminated.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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