Edgar Filing: STRACHAN RICHARD - Form 4

STRACHAN Form 4	RICHARD												
February 05,	2008												
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 Statement of Changes in Beneficial ownership of Section 16. Securities									PROVAL 3235-0287				
								Expires: Estimated a burden hou response	rs per				
(Print or Type R	esponses)												
1. Name and Ad STRACHAN	2. Issuer Name and Ticker or Trading Symbol AXIS CAPITAL HOLDINGS LTD [AXS]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
(Last) (First) (Middle) 3. Date of (Month/D NO. 2 MINSTER COURT - 02/04/20 MINCING LANE, 8TH FLOOR						nsaction			Director 10% Owner Officer (give title below) Other (specify below) EVP and Chief Claims Officer				
	(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person							
LONDON, E 7AS	ENGLAND, X0	EC3R								One Reporting Pe More than One Re			
(City)	(State)	(Zip)	Table	e I - Non	-De	erivative S	ecurit	ies Acq	uired, Disposed of	f, or Beneficial	ly Owned		
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)	Executio any	ned	3.	ctio 8)		es Ac posed	quired of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of		
Common Shares	02/04/2008			А		22,500	A	<u>(1)</u>	173,060	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Instr. 8	of B) Do Se Ac (A Di of (In	umber	Expiration D (Month/Day/ e			le and int of rlying ities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
				Code	V (A	A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Relationships **Reporting Owner Name / Address** Director 10% Owner Officer Other STRACHAN RICHARD NO. 2 MINSTER COURT - MINCING LANE **EVP** and Chief Claims Officer 8TH FLOOR LONDON, ENGLAND, X0 EC3R 7AS Signatures Richard T. Gieryn, Jr., 02/05/2008 Attorney-in-Fact **Signature of Reporting Person Date **Explanation of Responses:**

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Grant of Restricted Stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.